



February 21, 2025

To

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street, Fort

Mumbai -400001

BSE Scrip Code: 538772

Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") – Conversion of 1,57,82,411 Warrants into equal number of Equity Shares of the Company.

Dear Sir/Ma'am,

This is with furtherance to our prior intimation dated August 23, 2023 *w.r.t.* allotment of 1,75,36,011 (One Crore Seventy-Five Lakh Thirty-Six Thousand and Eleven only) warrants, each convertible into, or exchangeable for, 1 (one) fully paid-up equity share of the Company of face value of Rs. 10/- each ("**Warrants**") at a price of Rs. 45.62/- (Rupees Forty-Five and Sixty-Two Paise only) each (including the warrant subscription price and the warrant exercise price), payable in cash and against the receipt of warrant subscription price i.e. 25% of the issue price (i.e. Rs. 11.405 per warrant) from the allottees on preferential basis.

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that members of the Board of Directors of the Company through resolution passed by circulation on February 21, 2025 considered and approved the conversion of 1,57,82,411 (One Crore Fifty-Seven Lakhs Eighty-Two Thousand Four Hundred Eleven) warrants into 1,57,82,411 (One Crore Fifty-Seven Lakhs Eighty-Two Thousand Four Hundred Eleven) equity shares of face value of Rs. 10/- each, upon receipt of an amount aggregating to Rs. 53,99,95,192.37/- (Rupees Fifty-Three Crores Ninety-Nine Lakhs Ninety-Five Thousand One Hundred Ninety-Two and Thirty-Seven Paise Only) at the rate of Rs. 34.215/- per warrant (being 75% of the issue price per warrant) from the allottee pursuant to the exercise of his rights of conversion into equity shares in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018. List of allottees along with name of warrant holders whose warrants are pending for conversion is enclosed as Annexure - I

Consequent to the conversion of warrants into Equity Shares, 10,96,000 warrants shall remain pending for conversion which can only be converted into equity shares upon payment of balance 75% of the warrant amounts as per issue price per warrant within 18 months from the date of warrant allotment.

Pursuant to conversion, the Issued, Subscribed and Paid-up Equity Share Capital of the Company stands increased from Rs. 95,21,20,150/- consisting of 9,52,12,015 fully paid-up Equity Shares of Rs. 10/- each to Rs. 1,10,99,44,260/- consisting of 11,09,94,426 fully paid-up Equity Shares of Rs. 10/- each.

Niyogin Fintech Limited

(CIN L65910TN1988PLC131102)

Regd. office: M.I.G 944, Ground Floor, TNHB Colony, 1st Main road, Velachery, Chennai, Tamil Nadu – 600042

Corporate office: Neelkanth Corporate IT Park, 311/312, 3rd Floor, Kirol Road, Vidyavihar (w), Mumbai – 400086

Chennai Tel: 044 47210437 | Mumbai Tel: 022 62514646 | email: info@niyogin.in | Website: www.niyogin.com



The new equity shares so allotted, shall rank *pari-passu* with the existing equity shares of the Company subject to completion of necessary corporate actions and receipt of listing and trading approvals.

We request you to take the above information on record.

Thanking You,
For Niyogin Fintech Limited


Neha Daruka
Company Secretary



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Annexure –I

Sr. No.	Name of the Allotees	Category	No. Warrants Held	No. of Equity Shares Allotted	Amount Received being 75% of the issue price per warrant (in Rs.)	No of warrants pending for conversion
1.	Mr. Amit Vijay Rajpal	Promoter	43,84,000	43,84,000	14,99,98,560.00	-
2.	Cohesion MK Best Ideas Sub-Trust	Non-Promoter/Public	82,20,000	82,20,000	28,12,47,300.00	-
3.	Mr. Sanjay Natverlal Shah	Non-Promoter/Public	10,96,000	10,96,000	3,74,99,640.00	-
4.	Aionios Alpha Fund I	Non-Promoter/Public	9,86,400	9,86,400	3,37,49,676.00	-
5.	Ashika Global Securities Private Limited	Non-Promoter/Public	10,96,011	10,96,011	3,75,00,016.37	-
6.	Mr. Alok Vinod Agarwal	Non-Promoter/Public	Converted into equity shares already	-	-	-
7.	Ms. Saranya Mukul Agrawal	Non-Promoter/Public	5,48,000	-	-	5,48,000
8.	Ms. Divyanshi Agrawal	Non-Promoter/Public	5,48,000	-	-	5,48,000
Total			1,68,78,411	1,57,82,411	53,99,95,192.37	10,96,000

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