

Date: 22/11/2024

To,
The Manager
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Fax: +91 22 2272 2082/3132
BSE Code: 543921

Sub: Outcome of the meeting of the Meeting of Board of Directors held on November 22, 2024 in terms of Regulation 30 read with Schedule III of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to the approval of the Meeting of Board of Directors in their meeting held on November 22, 2024, approval of the members of the Company at their Extra-Ordinary General Meeting held on July 1, 2024 and pursuant to In-principle approval granted by BSE Limited vide ref LOD/PREF/DA/FIP/730/2024-25 dated August 12, 2024, the Board of Directors of the Company, has considered and approved:

1. Allotment of 50,000 (Fifty Thousand only) number of equity shares of face value of Rs. 10/- (Rupees Ten Only) each at an issue price of Rs. 109/- per share to the Allottee. Please refer to **Annexure A** for further details.

Kindly acknowledge the receipt and take the above on your records.

The Meeting commenced at 06.00 P.M. and concluded at 07.30 P.M.

Yours faithfully,

For **Comrade Appliances Limited**

Khursheed Alam
Managing Director
DIN: 07349338

Encl: A/a

ANNEXURE A

The details as required to be disclosed under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/POD2/CIR/P/2023/120 dated July 11, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Issue of Securities on Preferential basis	
Type of securities Allotted	Equity Shares pursuant to conversion of warrants
Type of issuance	Preferential Issue of Equity Shares in accordance with the Chapter V of SEBI ICDR Regulations, 2018 and other applicable laws
Total number of securities allotted or the total amount for which the securities are issued	50,000 (Fifty Thousand) Equity Shares of face value of Rs. 10/- (Rupees Ten only)
Names of the Allottee	As per Annexure I
Number of Allottee	1 (One)
Issue of price	Rs. 109/- per share, not being lower than the price to be determined in accordance with the SEBI ICDR Regulations
In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument	An amount equivalent to 25% of the Warrant Issue Price has been received at the time of subscription and allotment of each Warrant and the balance 75% amount of the warrant issue price has been received at the time of exercise of option of conversion of warrants in to equity shares by all allottees to whom the warrants have been allotted.
Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles)	The issued shares shall rank <i>pari-passu</i> with existing equity shares of the Company in all respects. The Pre and Post Shareholding is provided in Annexure II
Lock-In	The Equity Shares/ Warrants/ Resulting Equity Shares shall be subject to 'lock-in' as prescribed under the applicable provisions of the SEBI ICDR Regulations, 2018.

Annexure I

Sr. No.	Name of allottees	No. of warrants applied for conversion	No. of Equity Shares allotted	Amount received being 75% of the issue price per warrant	No. of warrants pending for conversion
1	Mehboob Alam	50,000	50,000	40,87,500	0



Annexure II

Post allotment of securities- outcome of the subscription:

Sr. No.	Name of the Allottees	Pre-Issue Shareholding		Post-Issue Shareholding	
		No. of Equity Shares	% of shareholding	No. of Equity Shares	% of shareholding
1.	Mehboob Alam	22,33,705	28.90%	22,83,705	29.36%

