

# **KUMBHAT FINANCIAL SERVICES LIMITED**

(CIN: L65991TN1993PLC024433)

To,

11.11.2024

**The Manager**

Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai-40001

**Sub: Cover Letter for outcome Of Board Meeting held today – 11.11.2024**

**Ref: Scrip Code-526869**

Sir/ Madam,

Kindly find enclosed the outcome of board meeting held today under SEBI Regulation 30 & 33 of SEBI (LORD) 2015.

1. Outcome of Board Meeting

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

**For Kumbhat Financial Services Limited**



**Sanjay Kumbhat**

Managing Director

DIN: 03077193

# **KUMBHAT FINANCIAL SERVICES LIMITED**

(CIN: L65991TN1993PLC024433)

11.11.2024

To

**The Manager,**

Bombay Stock Exchange Limited,  
25<sup>th</sup> Floor, P.J Towers,  
Dalal Street,  
Mumbai-400001.

**Scrip Code-526829**

**Sub: Outcome Of Board Meeting held today 11<sup>th</sup> November, 2024: Regulation 30& 33 Of SEBI (LORD) 2015**

We would like to inform your good office that the Board of Directors at their meeting held today, 11.11.2024 at the registered office of the company inter alia transacted the following Business

1. The board approved the unaudited Financial Result for the 2<sup>nd</sup> t quarter ended 30<sup>th</sup> September,2024
2. The Board took note of the unmodified Limited Review from Statutory Auditors for the 2<sup>nd</sup> quarter ended 30<sup>th</sup> September,2024

The meeting commenced at 3.00 p.m. and closed at 4.00 pm

Thanking Yours,

Yours faithfully

**For Kumbhat Financial Services Limited**



**Sanjay Kumbhat**  
Managing Director  
(DIN NO: 03077193)

# KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

Statement of Unaudited financial results for the quarter and half year ended September 30, 2024							
(All figures are in Indian Rupees in Lakhs unless otherwise stated)							
Sr.No	Particulars	Quarter Ended			Half year ended		Year ended
		September 30, 2024 (Unaudited)	June 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	September 30, 2024 (Unaudited)	September 30, 2023 (Unaudited)	March 31, 2024 (Audited)
<b>I</b>	<b>Revenue from Operations</b>						
	(a) Interest Income (Refer Note 4)	0.91	8.90	9.26	9.81	15.86	33.86
	(b) Dividend Income	0.09	0.17	0.09	0.26	0.10	0.13
	(c) Net gain on fair value changes	14.15	4.73	8.37	18.88	9.36	27.81
	<b>Total Revenue from Operations (I)</b>	<b>15.15</b>	<b>13.80</b>	<b>17.72</b>	<b>28.95</b>	<b>25.32</b>	<b>61.80</b>
<b>II</b>	<b>Other Income</b>	0.24	-	-	0.24	-	-
<b>III</b>	<b>Total Income (I + II)</b>	<b>15.39</b>	<b>13.80</b>	<b>17.72</b>	<b>29.19</b>	<b>25.32</b>	<b>61.80</b>
<b>IV</b>	<b>Expenses</b>						
	(a) Finance Cost	2.76	-	-	2.76	-	-
	(b) Net Loss on Fair Value Changes	-	-	-	-	-	-
	(c) Impairment on Financial Instruments (Refer Note 4)	-4.54	4.50	0.67	-0.04	0.97	210.77
	(d) Employee benefit expenses	2.27	1.32	1.32	3.59	2.64	6.65
	(e) Depreciation and amortization expenses	0.12	0.12	0.12	0.24	0.24	0.48
	(f) Other Expenses	3.42	4.67	3.23	8.09	6.69	15.88
	<b>Total Expenses (IV)</b>	<b>4.03</b>	<b>10.61</b>	<b>5.34</b>	<b>14.64</b>	<b>10.54</b>	<b>233.78</b>
<b>V</b>	<b>Profit / (Loss) before exceptional items and tax (III - IV)</b>	<b>11.36</b>	<b>3.19</b>	<b>12.38</b>	<b>14.55</b>	<b>14.78</b>	<b>-171.98</b>
<b>VI</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>VII</b>	<b>Profit / (Loss) before tax (V - VI)</b>	<b>11.36</b>	<b>3.19</b>	<b>12.38</b>	<b>14.55</b>	<b>14.78</b>	<b>-171.98</b>
<b>VIII</b>	<b>Tax Expense</b>						
	(a) Current Tax	-	-	2.03	-	2.46	-
	(b) Deferred Tax	3.67	1.23	2.18	4.90	2.44	7.24
	(c) Mat Credit Entitlement	-	-	-2.03	-	-2.46	-
	<b>Total Tax Expense (VIII)</b>	<b>3.67</b>	<b>1.23</b>	<b>2.18</b>	<b>4.90</b>	<b>2.44</b>	<b>7.24</b>
<b>IX</b>	<b>Profit / (Loss) for the period (VII - VIII)</b>	<b>7.69</b>	<b>1.96</b>	<b>10.20</b>	<b>9.65</b>	<b>12.34</b>	<b>-179.22</b>
<b>X</b>	<b>Other comprehensive Income</b>						
	(a) Items that will not be reclassified to profit or loss.						
	(i) Remeasurement of defined benefit obligation	-	-	-	-	-	-
	(ii) Tax effect on above	-	-	-	-	-	-
	<b>Subtotal (a)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	(b) Items that will be reclassified to profit or loss.						
	(i) Any others	-	-	-	-	-	-
	(ii) Tax effect on above	-	-	-	-	-	-
	<b>Subtotal (b)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total Other comprehensive Income (X = a + b)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XI</b>	<b>Total Comprehensive Income for the period (IX + X)</b>	<b>7.69</b>	<b>1.96</b>	<b>10.20</b>	<b>9.65</b>	<b>12.34</b>	<b>-179.22</b>
<b>XII</b>	<b>Paid-up equity share capital [Face Value of ₹10.00/- each]</b>						<b>475.00</b>
<b>XIII</b>	<b>Other Equity</b>						<b>-211.55</b>
<b>XII</b>	<b>Earnings per equity share (EPS)</b>						
	[Face Value of ₹10.00/- each]						
	Basic (in ₹)	0.16	0.04	0.21	0.20	0.26	-3.77
	Diluted (in ₹)	0.16	0.04	0.21	0.20	0.26	-3.77

**NOTES:**

- The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on 11th November, 2024
- This statement has been prepared in accordance with Company's (Indian Accounting Standards) Rules, 2015 (IND-AS), prescribed under Section 133 of the Companies Act, 2013 and the recognised accounting practices and policies to the extent possible.
- Unaudited financial results for the quarter and half year ended 30th September 2024 have been subjected to the limited review by the auditors.
- Interest recognised on Non-Performing loans in quarter ended June 30, 2024 and consequent provisioning thereon have been reversed in the current quarter.
- Segment wise reporting is not applicable as the company operates in single segment, viz; commercial loans.
- During the period July 2024 - September 2024 the Company has not received any complaints from any shareholders/investors.
- Previous year's figures have been regrouped wherever necessary.

For and on Behalf of the Board of Directors of KUMBHAT FINANCIAL SERVICES LIMITED



**SANJAY KUMBHAT**  
Managing Director  
DIN : 03077193

Place : Chennai  
Date : November 11, 2024

**Regd. Off: 5<sup>th</sup> Floor, Kumbhat Complex, No.29, Rattan Bazaar, Chennai – 600 003**  
**Tel: 044 – 25332173. Email: cs@kumbhatfinancialserviceslimited.com**

# KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

## UNAUDITED BALANCE SHEET AS AT 30TH SEPTEMBER, 2024

(All figures are in Indian Rupees in Lakhs unless otherwise stated)

Sr.No	Particulars	As at September 30, 2024 (Unaudited)	As at September 30, 2023 (Unaudited)	As at March 31, 2024 (Audited)
	<b>Assets</b>			
<b>I</b>	<b>Financial Assets</b>			
	(a) Cash and cash equivalents	115.45	7.53	8.34
	(b) Bank balance other than cash and cash equivalents	-	-	-
	(c) Loans	292.71	407.01	202.49
	(d) Investments	73.89	36.54	54.98
	(e) Other Financial Assets	0.03	0.03	0.03
		<b>482.08</b>	<b>451.11</b>	<b>265.84</b>
<b>II</b>	<b>Non-Financial Assets</b>			
	(a) Current tax assets (net)	1.81	-	3.16
	(b) Deferred tax asset (net)	-	4.76	-
	(c) Property, plant and equipment	0.76	1.24	1.00
	(d) Other Non-Financial Assets	1.99	4.29	-
		<b>4.56</b>	<b>10.29</b>	<b>4.16</b>
	<b>Total Assets (I + II)</b>	<b>486.64</b>	<b>461.40</b>	<b>270.00</b>
	<b>Liabilities and Equity</b>			
<b>I</b>	<b>Financial Liabilities</b>			
	(a) Payables			
	(a) Other Payables			
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	1.43	0.97	1.78
	(b) Borrowings (other than Debt Securities)	202.19	-	-
	(c) Other Financial Liabilities	0.44	-	-
		<b>204.06</b>	<b>0.97</b>	<b>1.78</b>
<b>II</b>	<b>Non-Financial Liabilities</b>			
	(a) Provisions	1.69	4.15	1.70
	(b) Deferred Tax Liabilities (Net)	7.39	-	2.49
	(c) Other Non-Financial Liabilities	0.40	1.26	0.58
		<b>9.48</b>	<b>5.41</b>	<b>4.77</b>
	<b>Total Liabilities (I + II)</b>	<b>213.54</b>	<b>6.38</b>	<b>6.55</b>
<b>III</b>	<b>Equity</b>			
	(a) Equity Share Capital	475.00	475.00	475.00
	(b) Other Equity	-201.90	-19.98	-211.55
		<b>273.10</b>	<b>455.02</b>	<b>263.45</b>
	<b>Total Liabilities and Equity (I + II + III)</b>	<b>486.64</b>	<b>461.40</b>	<b>270.00</b>

For and on behalf of the Board of Directors of KUMBHAT FINANCIAL SERVICES LIMITED



**SANJAY KUMBHAT**  
Managing Director  
DIN : 03077193

Place : Chennai  
Date : November 11, 2024

Regd. Off: 5<sup>th</sup> Floor, Kumbhat Complex, No.29, Rattan Bazaar, Chennai – 600 003  
Tel: 044 – 25332173. Email: cs@kumhbatfinancialserviceslimited.com

# KUMBHAT FINANCIAL SERVICES LIMITED

(CIN: L65991TN1993PLC024433)

## UNAUDITED CASH FLOW STATEMENT FOR SIX MONTHS ENDED 30<sup>TH</sup> SEPTEMBER, 2024

(All figures are in Indian Rupees in Lakhs unless otherwise stated)

Sr.No	Particulars	For the period ended September 30, 2024 (Unaudited)	For the period ended September 30, 2023 (Unaudited)	For the year ended March 31, 2024 (Audited)
<b>I</b>	<b>Cash flow operating activities :</b>			
	Profit before tax	14.55	14.78	-171.98
	<b>Adjustments for Non-Cash transactions &amp; Non-Operating Income</b>			
	Finance Cost	2.76	-	-
	Net Loss on Fair Value Changes	-18.88	-9.36	-27.81
	Impairment on Financial Instruments	-0.04	-	-
	Depreciation and amortization expenses	0.24	0.24	0.48
	Dividend Income	-0.26	-0.10	-0.13
	<b>Operating Profits before changes in Working Capital</b>	<b>-1.63</b>	<b>5.57</b>	<b>-199.44</b>
	<b>Adjustments for changes in Working Capital</b>			
	(Increase) / Decrease in Assets	-92.17	-19.48	188.64
	Increase / (Decrease) in Liabilities	-0.67	1.03	-1.30
	<b>Cash flow generated / (used) from operating activities</b>	<b>-94.47</b>	<b>-12.88</b>	<b>-12.10</b>
	Less : Income Taxes Paid (Net of Refunds)	1.35	-	-
	<b>Net Cash flow generated / (used) from operating activities (A)</b>	<b>-93.12</b>	<b>-12.88</b>	<b>-12.10</b>
<b>II</b>	<b>Cash flow from investing activities</b>			
	Purchase of Investments	-0.03	-	-
	Dividend Income	0.26	0.10	0.13
	<b>Net Cash flow generated / (used) from investing activities (B)</b>	<b>0.23</b>	<b>0.10</b>	<b>0.13</b>
<b>III</b>	<b>Cash flow from financing activities</b>			
	Proceeds from Borrowings other than debt securities issued	200.00	-	-
	Repayments of Borrowings other than debt securities issued	-	-	-
	<b>Net Cash flow generated / (used) from financing activities (C)</b>	<b>200.00</b>	<b>-</b>	<b>-</b>
<b>IV</b>	<b>Net Increase / (Decrease) in Cash and cash equivalents (A + B + C)</b>	<b>107.11</b>	<b>-12.78</b>	<b>-11.97</b>
	Cash and cash equivalents as at the beginning of the period	8.34	20.31	20.31
	<b>Cash and cash equivalents as at the end of the period</b>	<b>115.45</b>	<b>7.53</b>	<b>8.34</b>
<b>V</b>	<b>Components of Cash and cash equivalents</b>			
	(a) Cash on hand	4.43	4.76	4.59
	(b) Balances with banks in Current Accounts	111.02	2.77	3.74
	(c) Bank deposit with original maturity of less than 3 months	-	-	-
	<b>Total (a + b + c)</b>	<b>115.45</b>	<b>7.53</b>	<b>8.34</b>

For and on behalf of the Board of Directors of KUMBHAT FINANCIAL SERVICES LIMITED



**SANJAY KUMBHAT**  
Managing Director  
DIN : 03077193

Place : Chennai  
Date : November 11, 2024

**PKF SRIDHAR & SANTHANAM LLP**  
Chartered Accountants

**Independent Auditor's Review Report on Unaudited Quarterly and Half Yearly Financial Results for the period ended 30<sup>th</sup> September 2024 of Kumbhat Financial Services Limited pursuant to Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**To the Board of Directors of Kumbhat Financial Services Limited**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **Kumbhat Financial Services Limited** ("the Company") for the Quarter and Half Year ended 30<sup>th</sup> September 2024, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations") and which has been initialled by us for identification.
2. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
3. Our responsibility is to issue a report on the Statement based on our review.
4. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 '*Review of Interim Financial Information performed by the Independent Auditor of the Entity*', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Conclusion:**

5. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying unaudited financial Results, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Obligations"), including the manner in which it is to be disclosed, or that it contains any material misstatement.



## Other Matters

6. The comparative financial information of the Company for the Quarter ended 30<sup>th</sup> June 2024 and the Quarter and Half Year ended 30<sup>th</sup> September 2023 prepared in accordance with Ind AS included in this statement have been reviewed by the predecessor auditor. The limited review reports of the predecessor auditor on this comparative financial information dated 07<sup>th</sup> August 2024 (for the quarter ended 30<sup>th</sup> June 2024) and dated 09<sup>th</sup> November 2023 (for the Quarter and Half Year ended 30<sup>th</sup> September 2023) expressed an unmodified conclusion.
  
7. The financial information of the Company for the year ended 31<sup>st</sup> March 2024 prepared in accordance with Ind AS included in this statement has been audited by the predecessor auditor. The audit report of the predecessor auditor dated 22<sup>nd</sup> May 2024 on this financial information expressed an unmodified opinion.

Our conclusion on the Statement is not modified in respect to the above-mentioned matters.

For **PKF Sridhar & Santhanam LLP**

Chartered Accountants

Firm's Registration No. 003990S/S200018



**T V Balasubramanian**

Partner

Membership No. 027251

Place: Chennai

Date: 11<sup>th</sup> November 2024

UDIN: 24027251BKDHRLR2841

