

Date: 21.08.2024

To  
Corporate Relationship Department  
BSE Limited  
25<sup>th</sup> Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai-400001

**Subject: Investment/ Acquisition of shares of Shiva Textfabs Limited**

**RUDRAECO | 514010 | INE723D01021**

Dear Sir/ Madam,

With reference to shareholders agreement dated 18.05.2024 to invest INR 150.50 Crore in equity shares of Shiva Textfabs Limited and the announcement made to BSE on the same subject. this investment aimed to acquire 7040936 Equity shares of Shiva Textfabs Limited in one or more tranches.

We are pleased to inform you that 'Shiva Textfabs Limited, has allotted 23,39,181 equity shares of Rs 10/- each, at a premium of Rs 203.75 per share, representing 7.68 % its paid up equity share capital (Post Allotment), to Rudra Ecovation Limited. Rudra Ecovation Limited has invested Rs.49,99,99,939 for this acquisition. The balance 47,01,755 equity shares will be acquired in phased manner and will be informed accordingly.

We request you to kindly take it in your record.

**Thanks & Regards**  
**Rudra Ecovation Limited**  
**(Formerly Known as Himachal Fibres Limited)**

**Nancy Singla**  
**Company Secretary cum Compliance officer**

✉ [hfl.corporate@gmail.com](mailto:hfl.corporate@gmail.com)    🌐 [www.rudraecovation.com](http://www.rudraecovation.com)

📍 Registered Office : Plot No. 43-44, Industrial Area, Barotiwala-174103 (HP)  
Corporate office : 4th Floor, Wood Stock Tower, B-35/958, Adarsh Nagar,  
Ferozepur Road, Opposite Waves Mall, Ludhiana-141012, Punjab

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/ 4/2015 dated 9th September, 2015 and SEBI circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are given as below.

Sr. No.	Details of Events that need to be provided	Information of such events(s)
1.	Name of the target entity, details in brief such as size, turnover etc.;	<ul style="list-style-type: none"> <li>• SHIVA TEXTFABS LIMITED is a Public Unlisted Company having its registered office at 4th Floor, Woodstock Tower, B-35/958, Adarsh Nagar Ferozepur Road, Opposite Waves Mall, Ludhiana-141008, Punjab, India,</li> <li>• CIN: U18101PB1993PLC013745</li> <li>• SHIVA TEXTFABS LIMITED carries on the business of manufacturing of Synthetic yarn, fibre, non-woven, knitted clothes.</li> <li>• As per the latest audited financial statement as on 31st March, 2023 and unaudited financial statement as on 31<sup>st</sup> March, 2024, the Revenue from Operations of the Company is INR 50,444.12 Lakhs and INR 41,085.50 Lakhs.</li> </ul>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm length”	<p>Yes, due to common promoters and directors of Rudra Ecovation Limited and Shiva Textfabs Limited.</p> <p>The transaction is being done at arm’s length basis.</p>
3.	Industry to which the entity being acquired belongs;	Textile Industry
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the	The acquisition is a step towards for expanding the existing business operations and market footprint with better synergy and to support the ongoing expansion of Shiva Textfabs Limited

✉ hfl.corporate@gmail.com      🌐 www.rudraecovation.com

📍 Registered Office : Plot No. 43-44, Industrial Area, Barotiwala-174103 (HP)  
 Corporate office : 4th Floor, Wood Stock Tower, B-35/958, Adarsh Nagar, Ferozepur Road, Opposite Waves Mall, Ludhiana-141012, Punjab

	Company);	pending the proposed merger between Rudra Ecovation Limited and Shiva Textfabs Limited.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6.	Indicative time period for completion of the acquisition;	The acquisition is completed on August 21, 2024 as the Company has been allotted 2339181 (7.68%) shares
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Subscribed 23,39,181 Equity shares at an issue price of Rs. 213.75/- each, including premium of Rs. 203.75 each.
8.	Cost of acquisition or the price at which the shares are acquired;	The shares were acquired for a value of Rs.49,99,99,939/-  Rs. 213.75/- per shares
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	23,39,181 Equity Shares representing 7.68% in equity shares of Shiva Textfabs Limited
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	SHIVA TEXTFABS LIMITED is an unlisted company incorporated on September 23, 1993 under the provisions of Companies Act, 1956. The Company carries on the business of manufacturing of Synthetic yarn, fibre, non-woven, knitted clothes.  Turnover of last three years (as per audited accounts) is as under:  <ul style="list-style-type: none"> <li>- FY 2022-23: Rs. 50,444.12 lakhs</li> <li>- FY 2021-22: Rs. 48,624.22 lakhs</li> <li>- FY 2020-21:Rs.35,466.47 lakhs</li> </ul> Country of Presence - India

✉ hfl.corporate@gmail.com      🌐 www.rudraecovation.com

📍 Registered Office : Plot No. 43-44, Industrial Area, Barotiwala-174103 (HP)  
Corporate office : 4th Floor, Wood Stock Tower, B-35/958, Adarsh Nagar,  
Ferozepur Road, Opposite Waves Mall, Ludhiana-141012, Punjab