

## Rane Brake Lining Limited



**//Online Submission//**

RBL/SE/039/2024-25

July 22, 2024

<b>BSE Limited</b> Listing Centre Scrip Code: <b>532987</b>	<b>National Stock Exchange of India Limited</b> NEAPS Symbol: <b>RBL</b>
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Dear Sir / Madam,

**Sub: Outcome of Board Meeting held on July 22, 2024 - under Regulation 30 of SEBI LODR**

**Ref: Our letter no. RBL/SE/031/2024-25 dated June 28, 2024**

This is to inform that the Board of Directors, inter alia,

- (i) approved the un-audited financial results of the Company for the quarter ended June 30, 2024 as recommended by the Audit committee at their respective meeting(s) held today (July 22, 2024).

The un-audited financial results of the Company for the quarter ended June 30, 2024 is enclosed along with the Limited Review Report issued by M/s. BSR & Co., LLP, Chartered Accountants, Statutory Auditors. (Regulation 33).

The un-audited financial results will be uploaded on the website of the company at [www.ranegroup.com](http://www.ranegroup.com) and stock exchanges at [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) (Regulation 46). An 'earnings release' for the above results is also enclosed (Regulation 30).

- (ii) designated the following officials in terms of Regulation 30(5) of SEBI LODR, to determine the materiality of event or information

	<b>Chairman</b>	<b>Group CFO</b>	<b>Head – Secretarial &amp; Legal</b>
Name :	Mr Harish Lakshman	Mr P A Padmanabhan	Mr Siva Chandrasekaran
Address:	Registered Office: "Maithri", 132, Cathedral Road, Chennai - 600 086		
Phone :	044 28112472		
E-mail :	<a href="mailto:investorservices@ranegroup.com">investorservices@ranegroup.com</a>		

- (iii) taken on record the retirement of Mr. Ashok Malhotra, Non-Executive – Independent Director, in accordance with policy of the Company effective from the closure of business hours on October 08, 2024.

The Composition of the Board of Directors continues to be in compliance with Regulation 17 of SEBI LODR.

- (iv) re-constituted of the Stakeholders' Relationship Committee, w.e.f. October 09, 2024 by inducting Dr. Brinda Jagirdar as member. The Composition of the Committee after re-constitution is as under:

<b>Composition</b>	<b>Designation</b>
Harish Lakshman	Chairman (Non-Executive, Promoter)
L Ganesh	Member (Non-Executive, Promoter)
<b>Brinda Jagirdar</b>	<b>Member (Non-Executive, Independent)</b>

The meeting of the Board of Directors commenced at 11 :00 hrs (IST) and concluded at 12 :00 hrs (IST).

We request you to take the above on record and note the compliance under above referred regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR).

Thanking you,

Yours faithfully,

**For Rane Brake Lining Limited**

Venkatraman  
**Secretary**

Encl: a/a

1. *Un-audited financial results for the quarter ended June 30, 2024*
2. *Limited Review Report for the quarter ended June 30, 2024.*
3. *Earnings release for the quarter ended June 30, 2024.*



Chennai, India, July 22, 2024

**Rane Brake Lining Limited** (NSE: RBL; BSE Code:532987), a leading manufacturer of Brake Linings, Disc Pads and Clutch Facings today announced financial performance for the first quarter (Q1FY25) ended June 30<sup>th</sup>, 2024.

**Q1 FY25 Performance**

- Total Revenue was ₹160.5 Crore for Q1 FY25 compared to ₹153.1 Crore in the Q1 FY24, an increase of 4.9%
- EBITDA stood at ₹18.1 Crore for Q1 FY25 compared to ₹12.3 Crore during Q1 FY24, an increase of 46.6%
- EBITDA Margin at 11.3% for Q1 FY25 against 8.1% in Q1 FY24
- PAT stood at ₹8.8 Crore for Q1 FY25 compared to ₹5.2 Crore in Q1 FY24, an increase of 70.5%

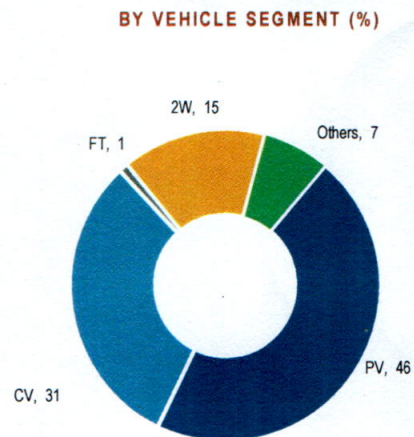
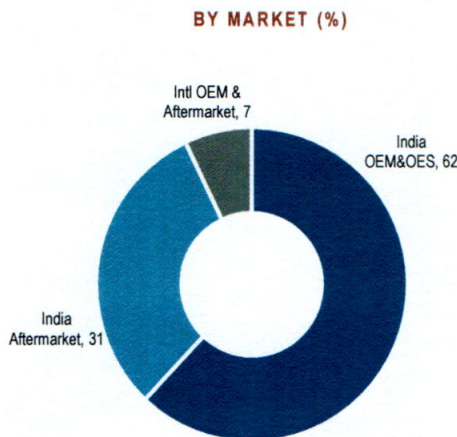
FINANCIAL SUMMARY			
Particulars	Q1FY25	Q1FY24	YOY%
Total Revenue	160.5	153.1	4.9%
EBITDA	18.1	12.3	46.6%
Margin (%)	11.3%	8.1%	320 bps
PAT	8.8	5.2	70.5%

*(In ₹ Crore, unless otherwise mentioned)*

**Operating Highlights for Q1 FY25**

- Sales to OE customer grew 8%. Strong growth driven by demand from two wheelers and passenger vehicle segments.
- Sales to Aftermarket customers declined 4%. Liquidity issues in the market coupled with high inventory with distributors led to lower sales.
- Export sales grew 29%. Executed orders from US and appointed dealers in new regions such as Kenya and Uganda.
- EBITDA margin improvement mainly driven by operational improvement activities and forex. This was partially offset by unfavourable mix.

**BUSINESS SPLIT (Q1 FY25)**




### PROFIT AND LOSS ACCOUNT

Particulars	Q1FY25	Q4FY24	QoQ%	Q1FY24	YoY%
Income from Operations	159.9	186.2	-14%	152.3	5%
Other Income	0.6	0.5	10%	0.7	-22%
<b>Total Revenue</b>	<b>160.5</b>	<b>186.7</b>	<b>-14%</b>	<b>153.1</b>	<b>5%</b>
<b>Expenses</b>					
-Cost of Material Consumed	92.0	95.6	-4%	83.3	10%
-Purchase of stock-in-trade	-	-		-	
-Changes in inventories	-10.1	2.4	-526%	1.9	-642%
-Employee Benefit Expense	25.4	24.3	5%	23.0	11%
-Finance Cost	-	0.0		-	
-Depreciation & Amortization	6.1	6.3	-3%	5.1	19%
-Other Expenditure	35.1	35.8	-2%	32.6	8%
<b>Total Expenses</b>	<b>148.5</b>	<b>164.4</b>	<b>-10%</b>	<b>145.9</b>	<b>2%</b>
<b>PBT before Exceptional Items</b>	<b>12.0</b>	<b>22.3</b>	<b>-46%</b>	<b>7.2</b>	<b>66%</b>
Exceptional Items	-	-1.2		-	
<b>PBT</b>	<b>12.0</b>	<b>21.1</b>	<b>-43%</b>	<b>7.2</b>	<b>66%</b>
Tax Expense	3.1	5.7	-45%	2.0	55%
<b>PAT</b>	<b>8.8</b>	<b>15.4</b>	<b>-43%</b>	<b>5.2</b>	<b>70%</b>

(In ₹ Crore, unless otherwise mentioned. The sum of the sub-segment amounts may not equal the total amounts due to rounding off)



### ABOUT RANE BRAKE LINING LIMITED

Established in 1964, Rane Brake Lining Limited (RBL) is part of the Rane Group of Companies, a leading auto component group based out of Chennai. RBL manufactures friction material products such as Brake linings, Disc pads, Clutch facings, Clutch buttons, Brake Shoes and Railway brake blocks. RBL is market leader in India and global player in friction material. It has technical collaboration with Nisshinbo Brakes Inc., Japan for know-how in brake linings, disc pads & clutch facings. RBL products have application in every segment of automobile industry such as PV, CV and 2W/3W.

### ABOUT RANE GROUP

Headquartered in Chennai, India, Rane Group is engaged primarily in manufacturing auto components for well over five decades. Rane Group is a preferred supplier to major OEMs in India and abroad. Through its group companies, it provides Steering and Suspension systems, Friction materials, Valve train components, Occupant safety systems and Light Metal casting components. Its products serve a variety of industry segments including Passenger Vehicles, Commercial Vehicles, Farm Tractors, Two-wheelers, Three-wheelers, Railways and Stationery Engines.

IF YOU HAVE ANY QUESTIONS OR REQUIRE FURTHER INFORMATION,  
PLEASE FEEL FREE TO CONTACT: [INVESTORSERVICES@RANEGROUP.COM](mailto:INVESTORSERVICES@RANEGROUP.COM) OR [DIWAKAR.PINGLE@IN.EY.COM](mailto:DIWAKAR.PINGLE@IN.EY.COM)

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.