

CFL/SE/2024-25/MAR/03

March 11, 2025

The Manager (Listing) BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Code: 508814	The Manager (Listing) National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra – Kurla Complex Mumbai-400 051 Security ID: “COSMOFIRST”
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Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we would like to inform that Company has on March 10, 2025 received an order from Additional Commissioner, Central GST & Central Excise, Vadodara-I demanding an amount of Rs. 2.71 Cr along with interest and penalties under the CGST/IGST Act, 2017, respectively.

The details, as required pursuant to Para A of Part A of Schedule III read with SEBI Master Circular bearing No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are as under:

S. No.	Particulars	Details
1	Brief details of litigation viz. a) Name(s) of opposing party b) Court/ Tribunal/ Agency where litigation is filed c) Brief facts of dispute/ litigation	Additional Commissioner, Central GST & Central Excise, Vadodara-I Order-in-Original dated 10.03.2025 received on 10.03.2025 passed by Additional Commissioner, Central GST & Central Excise, Vadodara-I demanding an amount of Rs. 2.71 cr along with interest u/s 50 of CGST Act, 2017 read with section 20 of IGST Act, 2017 and a penalty of Rs. 0.27 cr on account of erroneous refund of IGST. The demand pertains to the refunds received by the company on exports made on payment of IGST.
2	Expected financial implications, if any, due to compensation, penalty etc:	The Company is taking appropriate steps to file an appeal against the order received from the GST authorities. The Company does not foresee any material impact on the financial, operational, or other activities.
3.	Quantum of claims, if any:	As described in 1(c) above.

You are requested to take the same on your records.

Thanking You

Yours faithfully
For Cosmo First Limited

Jyoti Dixit
Company Secretary & Compliance Officer