

October 24, 2024

To The Manager Corporate Relationship Department BSE Limited Mumbai-400001

Scrip Code: 503772

Dear Sir.

#### Sub: Outcome of Board Meeting

As required under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the Board of Directors of the Company in its Meeting held today i.e. 24<sup>th</sup> October, 2024, has considered and approved the unaudited financial results for the second quarter & half year ended on 30<sup>th</sup> September, 2024. A copy each of the standalone unaudited financial results of the Company along with copy of Limited Review Report, issued by the Statutory Auditors, are enclosed.

Further, an extract of the aforementioned results would be published in the newspapers in accordance with the Listing Regulations.

The Board meeting commenced at  $12.10 \, \text{pm}$  and ended on  $1.00 \, \text{pm}$ 

Kindly take the same in your records.

Thanking you,

Yours faithfully For Modella Woollens Ltd

(Sandeep Shah) Chairman (DIN: 00368350) Encl: As Above



## modella woollens limited

CIN No.: L17120MH1961PLC012080





CHARTERED ACCOUNTANTS

302, Swaprabhoomi, 'A Wing, S.K. Bole Road, Dadar (West), Mumbar - 400.023, Tet, Fax : 2437.9557-82127.24229480 Email: Info@kerbarassociates.com, kochar\_associates.com Web Site : www.kocharassociates.com

#### Independent Auditors Limited Review Report on the Quarterly Unaudited Standalone Financial Results of the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

#### REVIEW REPORT TO THE BOARD OF DIRECTORS OF MODELLA WOLLENS LTD.

- 1. We have reviewed the accompanying statement of unaudited financial results of Modella Wollens Ltd. for the quarter ended September 30, 2024.
- 2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared with the recognition and measurement principles laid down in applicable Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards (IND AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kochar & Associates Chartered Accountants FRN 105256W

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CA. Ravi Khandelwal Partner M. No. 146480 UDIN : 24146480BKBXPR9825 Place : Mumbai Date : 24.10.2024



#### STATEMENT OF STANDALONE UN-AUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED 30th SEPTEMBER, 202-

(Rs. In Lai						
	Particulars	Quarter Ended Half			HalfYearEnded	
Sr.		30.9.2024	30.6.2024	30.9.2023	30.9.2024	31.3.2024
No.		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income					
	Revenue from operations		-	-	-	-
	Other Income	4.76	0.45	1.20	5.21	7.94
	Total Income	4.76	0.45	1.20	5.21	7.94
2	Expenses					
	a) Cost of material consumend		-	-	-	-
	b) Purchases of stock-in-trade		~	-	-	-
	c) Changes in inventories of finished goods,					
	work-in-progres and stock-in-trade		-	-	-	-
	d) Employees benefit expenses	1.70	1.70	1.05	3.40	4.76
	e)Finance Cost		-	-	-	-
	f) Depreciation	0.01	0.0	-	0.02	-
	g) Other Expenditure	3.96	3.99	3.77	7.95	16.07
	Total expenses	5.68	5.70	4.82	11.38	20.84
	Profit/(Loss) before exceptional Items and					
3	Tax(1-2)	(0.92)	(5.25)	(3.63)	(6.17)	(12.90)
4	Exceptional Items	-	- /	- 1	-	-
5	Profit/(Loss) before tax(3-4)	(0.92)	(5.25)	(3.63)	(6.17)	(12.90)
6	Tax expense	<u> </u>			<u> </u>	(0.06)
7	Profit/(Loss)for the priod/year(5-6)	(0.92)	(5.25)	(3.63)	(6.17)	(12.83)
8	Other Comprehensive Income(OCI)	(0:02)	(0.20)	(0.00)	(0.17)	(,2.00)
0	other comprehensive income(OCI)					
	(a) Items that will not be classified to profit & Loss					
	i)Equity Instruments through other					
	comprehensive Income		-	_	-	-
	ii)Income tax effect on above		-	_	_	-
	(b)Items that will be classified to profit & Loss		-	_	-	_
	Total Other Comprehensive Income	-	-	-	-	-
					1	· · · · · · · · · · · · · · · · · · ·
9	Total Other Comprehensive Income after tax)(7+8)	(0.02)	(5.25)	(2.62)	(6.17)	(10.02)
	Paid-up Equity Share Capital of face value	(0.92) 91.00	(5.25) 91.00	(3.63) 91.00	(6.17) 91.00	(12.83)
10	of Rs. 10/- each	91.00	91.00	91.00	91.00	91.00
11						
_	Other Equity		<b> </b>			
12	Earning per share(Rs.)(*Not Annualised)	(0.40)	(0.50)	(0.40)	(0.00)	14
	Basic	(0.10)		(0.40)	(0.68)	· · ·
	Diluted	(0.10)	(0.58)	(0.40)	(0.68)	(1.41)

#### Notes

1. The Board of Directors at its Meeting held on 24th October, 2024, approved the above results and its release. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid Results. The Audit Committee reviewed the above results.

2. Previous Year/ Quarter figures have been regrouped/reaaranged where ever necessary.

3. In view of uncertanity of income in future, Deferred Tax not created

For and on behalf of the Board of Directors Fo

Place: Mumbai Date : 24/10/2024

. Sandeep Shah Chairman (DIN 00368350)

Modella Woollens Limited



## modella woollens limited

CIN No.: L17120MH1961PLC012080



(Rs in Lakh)

	(Rs. in Lakh)			
Particulars	30-Sep-24 Unaudited	31-Mar-24 Audited		
ASSETS	Unaudited	Audited		
A) Non-current assets				
a) Property, Plant and Equipment	0.21	-		
b) Financial Assets	-	_		
i) Investments	-	-		
ii) loans	-	-		
iii) Others Financial Assets	-	_		
c) Deferred Tax Assets	-	-		
d) Other Non - current Asset	0.92	0.52		
Total non-current assets	1.12	0.52		
B) Current assets				
a) Inventories				
b) Financial Assets				
i) Trade receivables	-	-		
i) Cash and cash equivalents	28.58	36.05		
iii) Others Financial Assets	-	-		
c) Income Tax Assets (net)	-	-		
d) Other current assets	3.40	1.23		
Total Current assets	31.98	37.28		
Total assets	33.11	37.80		
		57.80		
EQUITY AND LIABILITIES				
Equity				
(a) Share capital	91.00	91.00		
(b) Other equity	-113.27	-107.11		
Total equity	(22.27)	(16.11)		
LIABILITIES				
A) Non-current liabilities				
a) Financial liabilities	-	-		
i) Borrowings	-	-		
ia) Lease Liabilities				
ii) Other financial liabilities	-	-		
b) Provisions	-	-		
Total non-current liabilities	0.00	0.00		
B) Current liabilities				
a) Financial liabilities				
i) Borrowings	-	-		
ia) Lease Liabilities				
ii) Trade payables	-	-		
(a) Total outstanding dues of micro enterprises and				
small enterprises	0.27	0		
(b) Total outstanding dues of creditors other than micro				
enterprises and small enterprises	1.77	1.29		
iii) Other financial liabilities		-		
b) Provisions	0.12	0.17		
c) Other Current Liabilities	53.23	52.18		
Total current liabilities	55.38	53.91		
Total equity and liabilites	33.11	37.80		
	For Modella Woollens	Limited		
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/\$	2 V VE TON			
v	Sandeep Shah			
Place: Mumbai	Chairman			
Date : 24/10/2024	(DIN 00368350)			



# modella woollens limited

CIN No.: L17120MH1961PLC012080



#### Statement of Cash flows for the period Ended September 30, 2024

	( Amount in Rs. In Lakhs)		
	For the Half Year		
	ended 30th	For the year ended	
Particulars	September, 2024	31st March, 2024	
Operating activities			
Profit Before Tax	(6.17)	(12.90)	
Adjustments to reconcile profit before tax to net cash inflow			
Depreciation and amortisation	0.02	-	
Interest paid	-	-	
Profit on Sale of mutual fund	-	-	
Profit on Sale of Shares	-	-	
Income from SLB Fees	-	-	
	(6.15)	(12.90)	
Working capital adjustments :-		······································	
(Increase) / Decrease in Trade and Other Receivables	0	0	
Increase / (Decrease) in Provisions	(0.05)	(0.41)	
(Increase) / Decrease in Other Current Financial Assets	-	-	
(Increase) / Decrease in Income Tax (Assets)	-	-	
(Increase) / Decrease in Other Current Assets	(2.57)	14.72	
Increase / (Decrease) in Trade and Other Payables	0.48	0.07	
Increase / (Decrease) in Other Financial Liabilities	-	-	
Increase / (Decrease) in Other Current Liabilities	1.04	1.64	
Cash generated from operations	(7.25)	3.12	
Direct taxes paid (Net of Refunds)	-	6.32	
I.Net cash flow from operating activities	(7.25)	318.80	
Investing activities	1		
Income/Loss on investment	-	-	
Purchase of PPE	(0.23)	-	
Profit on Sale of Shares	-	-	
II.Net cash flow used in investing activities	(0.23)	-	
Financing activities	<b>`````</b>		
Proceeds form Borrowings (Net)	-	-	
Loans given /repaid	-		
Income from SLB Fees	-	-	
Interest paid	-		
III.Net cash flow from financing activities (I+II+III)	-		
Net increase/ (decrease) in cash and cash equivalents	-7.47	3.19	
Cash and cash equivalents at the beginning of the year	36.05		
Cash and cash equivalents at the end of the year	28.58		

Particulars	As at 30.09.2024	As at 31.03.2024
Cash in Hand	0.00	0.00
Bank Balances		
- In Current Accounts	28.58	36.05
	 28.58	36.05

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Sandeep Shah' Chairman (DIN 00368350)

Place: Mumbai Date : 24/10/2024

## modella woollens limited

CIN No.: L17120MH1961PLC012080



### RECONCILIATION OF STANDALONE NET PROFIT/(LOSS )FOR PREVIOUS REPORTED NUMBERS FOR THE QUARTER ENDED 30/09/2023

	Rupees in Lakhs
Particulars	Quarter Ended 9/30/2023
Reconciliation of Profit After Tax as reported earlier :	
Net Profit/ (Loss) for the quarter (As per AS) :	(5.91)
Benefit/Charge :	
Impact of Deferred Income (Government grant) Amortized to Income	NIL
Impact of fair Valuation of Financial Instruments	NIL
Impact of Actuarial Gain/ Loss	NIL
Impact of Adjustment to Deferred tax	NIL
Net Profit/ (Loss) for the period (As per Ind AS) :	(5.91)

For Modella Woollens Limited Sandeep Shah

Place: Mumbai Date : 24/10/2024

Chairman (DIN 00368350)



# modella woollens limited

CIN No.: L17120MH1961PLC012080



	(Rupees in Lakh					lupees in Lakhs)
Sr.		Quarter Ended			HalfYearEnded	Year Ended
No.	Particulars	30.9.2024	30.6.2024	30.9.2023	30.9.2024	31.3.2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Total Income from Operations	4.76	0.45	1.20	5.21	7.94
2	Net Profit/(Loss) for the period (before	(0.92)	(5.25)	(3.63)	(6.17)	(12.90)
	Tax, Exceptional and/or Extraordinary					
	items).					
3	Net Profit/(Loss) for the period before	(0.92)	(5.25)	(3.63)	(6.17)	(12.90)
	tax(after Exceptional and/or					
	Extraordinary items).	F				
4	Net Profit/(Loss) for the period after tax	(0.92)	(5.25)	(3.63)	(6.17)	(12,83)
	(after Exceptional and/or Extraordinary					
	items).					
5	Total Comprehensive Income for the	(0.92)	(5.25)	(3.63)	(6.17)	(12.83)
	period[Comprising Profit/(Loss) for the					
1	period(after tax) and Other					
	Comprehensive Income (after tax)]					
6	Equity Share Capital	91.00	91.00	91.00	91.00	91.00
7	Reserves (excluding Revaluation		-	-	-	-
	Reserve as shown in the Audited					
	Balance Sheet of the previous year					
8	Earning Per Share (of Rs.10/- each)(for					
	continuing and discontinued					
	operations)-					
	1. Basic:	(0.10)	(0.58)	(0.40)	(0.68)	(1.41)
	2. Diluted:	(0.10)	(0.58)	(0.40)	(0.68)	(1.41)

#### EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2024

Note:

1. The above is an extract of the detailed format of Quarterly/Half Year ended Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Reguirements) Regulations, 2015. The full format of the Quarter & Half Year ended Financial Results are available on the Websites of the Websites of the Stock Exchange BSE Limited www.bseindia.com and the www.modellawoollens.com

2. The said financial results were reviewed by the Audit Committee and approved by the Board of Directors of the Company in its meeting held on 24/10/2024.

For and on behalf of the Board of Directors For Modella Woollens Limited Sandeep Shah Chairman (DIN 00368350)

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Place: Mumbai Date : 24/10/2024

## modella woollens limite

CIN No.: L17120MH1961PLC012080



October 24, 2024

To The Manager Corporate Relationship Department BSE Limited Mumbai-400001

Scrip Code: 503772

Sub: Declaration in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that the Statutory Auditors of the Company, M/s. Kochar & Associates, Chartered Accountants, Mumbai, have issued a Limited Review Report with unmodified Opinion on unaudited Standalone Financial Results for quarter & half year ended September 30, 2024.

Thanking you,

Yours faithfully,

For Modella Woollens Atd.

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Sandeep Shah Chairman DIN:00368350



### modella woollens limited

CIN No.: L17120MH1961PLC012080