## JONJUA OVERSEAS LIMITED (A Company listed and traded on the BSE SME)



CIN: L51909PB1993PLC013057

REGD.OFFICE: HM 228, PHASE 2, SAS NAGAR

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website.www.jonjua.com

(A ZERO BANK DEBT COMPANY) COMPANY SECRETARIAT

**Date: 11-January-2025.** 

To,

The BSE Limited,

Listing & Compliance Department, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001.

Trading Symbol: **JONJUA** Scrip Code: **542446** 

Sub: Press Release

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 and other applicable provisions we wish to inform as follows:

- i) Jonjua Overseas Limited has made a strategic stake acquisition in Jonjua Air Limited. Major Harjinder Singh Jonjua, Retd. Managing Director will be filing necessary documents regarding beneficiary position with the Regulatory Authorities. Jonjua Air Limited is a Promoter Group Company of Jonjua Overseas Limited in the field of aviation and printed books regarding aviation.
- ii) Jonjua Overseas Limited has acquired intangible assets from Promoters and Promoter Group on an amount payable on demand to be treated as unsecured loan basis. Major Harjinder Singh Jonjua, Retd. has agreed to sale of Intellectual Property on behalf of himself and the Promoter Group company on an unsecured loan basis payable on demand as it is believed that this arrangement may be in the best interests of Jonjua Overseas Limited.
- iii) Main revenue driver of Jonjua Overseas Limited being printing of books under ISBN of specialized nature, consultancy service in aviation and STOLports in remote areas and trading of unlisted shares require Intangible Assets to grow the business of the company. Major Harjinder Singh Jonjua, Retd. is an experienced military engineer, author, decorated veteran in Airborne Operations Overseas with years of service in J&K, Punjab, Assam, Mizoram and Tripura promoting understanding of the needs of aviation engineering in remote and border areas and having known exclusive Intellectual Property works in these fields and the acquisition of these assets are believed will add to value of the company and can contribute to its growth in accordance with the Shareholder Resolutions 8 to 14 passed in meeting of Shareholders on 5<sup>th</sup> day of September 2024.

You are requested to kindly take the above information on record.

Thanking you.

Very truly yours,

For JONJUA OVERSEAS LIMITED

Major Harjinder Singh Jonjua Retd. Managing Director (DIN: 00898324)