

Sec.3.4.

27th June, 2024

The Secretary,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001
BSE Scrip Code: 500547

The Secretary,
National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No C/1, G Block,
Bandra-Kurla Complex, Mumbai 400051
NSE Symbol : BPCL

Dear Sir/Madam,

Sub: Intimation under Regulation 30 - Approval of offer of BPRL Ventures B.V. by National Company Law Tribunal, Mumbai for acquisition of entire stake of IBV Brazil in the Corporate Insolvency Resolution Process of VOVL Ltd.

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that the National Company Law Tribunal, Mumbai on 26.06.2024 has passed an order approving the offer submitted by BPRL Ventures B.V. (an indirect wholly owned subsidiary of BPCL) for the acquisition of entire stake held by Videocon Energy Brazil Limited in IBV Brazil Petroleo Limitada (a JV between BPRL Ventures B.V. and Videocon Energy Brazil Limited), for a consideration of up to USD 270 Million, in the Corporate Insolvency Resolution Process (CIRP) of VOVL Ltd. in terms of Section 60 (5) of the Insolvency & Bankruptcy Code, 2016.

BPRL Ventures B.V. will now take the necessary steps for the closing of the transaction, subject to requisite approvals as mandated by Govt. of India.

The above is for your information and records.

Thanking you,

Yours faithfully,
For Bharat Petroleum Corporation Limited

(V. Kala)
Company Secretary