

Date: 25th July 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai – 400 001
BSE Scrip Code: 544179

To,
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
NSE Symbol: GODIGIT

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of the Listing Regulations- Press Release and Investor Presentation

Pursuant to Regulation 30 and Para A of Part A of Schedule III and Regulation 46 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release and Investor Presentation on performance review of the Company for the quarter ended 30th June 2024.

The above information is being made available on the Company's website at www.godigit.com.

We request you to kindly take the above intimation on record.

Thanking you,

Yours faithfully,

For **Go Digit General Insurance Limited**

Tejas Saraf
Company Secretary & Compliance Officer

Go Digit Q1 FY 2024-25 GWP grows 22% to Rs 2,660 crore;
PAT jumps 74% YoY to Rs 101 crore

Particulars	FY 2023	FY 2024	Q1 FY24	Q1 FY25
Gross Written Premium (Cr)	7,243	9,016	2,178	2,660
Retention Ratio (%)	81.6%	85.8%	76.9%	76.2%
Profit After Tax (Cr)	36	182	58	101
Asset Under Management (Cr)	12,668	15,764	13,337	17,773
Combined Ratio (%)	107.4%	108.7%	106.2%	105.4%

Gross Written Premium Income: -

- In Q1 FY25, Gross Written Premium of the company stood at ₹ 2,660 cr compared to ₹ 2,178 cr in Q1 FY24, achieving a growth of 22.2%.

Premium Retention Ratio: -

- Premium Retention Ratio for Q1 FY25 is 76.2%, as compared to 76.9% in Q1 FY24.

Profitability: -

- Profit after tax for the Q1 FY25 stood at ₹ 101 Cr, compared to ₹ 58 Cr in Q1 FY24, growth of 74.1%.

Asset Under Management: -

- As at June 30, 2024, our asset under management stands at ₹ 17,773 Cr, compared to ₹ 15,764 Cr as at March 31, 2024, grew by 12.7%.

Combined Ratio: -

- Combined Ratio for Q1 FY25 is 105.4%, as compared to 106.2% in Q1 FY24.

About the Company

We aim to make insurance simple. Through innovation and transparency, we believe in delivering a seamless customer experience journey in a significant financial product an individual would purchase in their lifetime. We are one of the leading digital full stack insurance companies, leveraging our technology to power what we believe to be an innovative approach to product design, distribution and customer experience for non-life insurance products.

We offer motor insurance, health insurance, travel insurance, property insurance, marine insurance, liability insurance and other insurance products, which the customers can customize to meet their needs.

For more details visit <https://www.godigit.com/>.

Value Statements

Question the status quo

Be Transparent

Results for Quarter ended June 30, 2024



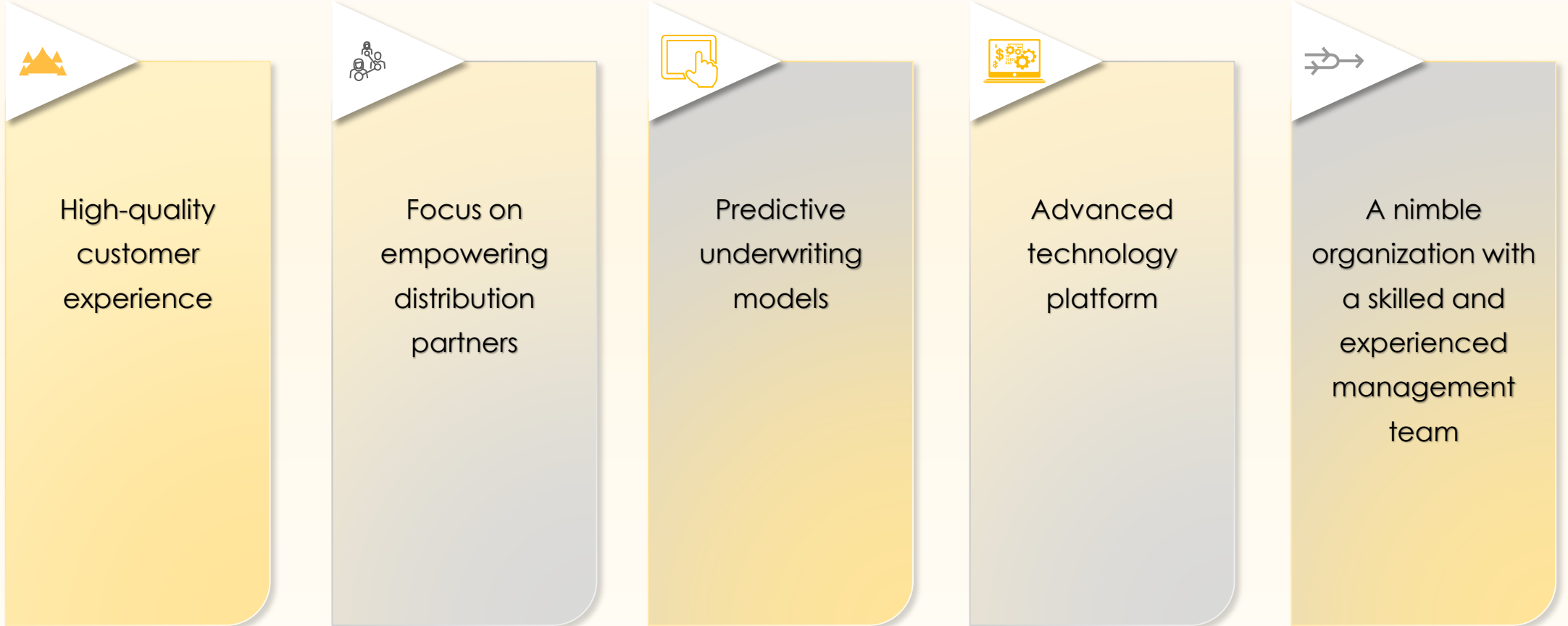
Disclaimer:

This investor presentation may contain certain words or phrases in writing or otherwise which are not statements of historical facts and may be described as “forward-looking statements”. These forward-looking statements generally can be identified by words or phrases such as “aim”, “anticipate”, “are likely”, “believe”, “continue”, “can”, “shall”, “could”, “expect”, “estimate”, “intend”, “may”, “likely” “objective”, “plan”, “project”, “propose”, “seek to”, “will”, “will continue”, “will achieve”, “will likely”, “will pursue” or other words or phrases of similar import. Similarly, statements that describe our Company’s strategies, objectives, plans or goals, financial and operating projections are also forward-looking statements.

All forward-looking statements are subject to risks, uncertainties, expectations and assumptions about us that could cause actual results to differ materially from those contemplated by the relevant forward-looking statement. Actual results may differ materially from those suggested by the forward-looking statements due to risks or uncertainties associated with our expectations with respect to, but not limited to, regulatory changes pertaining to the industry in which our Company operates and our ability to respond to them, our ability to successfully implement our strategy, our growth and expansion, technological changes, our exposure to market risks, general economic and political conditions in India and globally which have an impact on our business activities, investments, or the industry in which we operate, the monetary and fiscal policies of India, inflation, deflation, unanticipated turbulence in interest rates, foreign exchange rates, equity prices or other rates or prices, the performance of the financial markets in India and globally, changes in domestic laws, regulations, taxes, changes in competition in the industry in which we operate and incidents of any natural calamities and/or acts of violence.

Forward-looking statements reflect the current views of our Company as of the period of these results and are not a guarantee of future performance. These statements are based on our management’s beliefs, assumptions, current plans, estimates and expectations, which in turn are based on currently available information. Although we believe the assumptions upon which these forward-looking statements are based are reasonable, any of these assumptions could prove to be inaccurate, and the forward-looking statements based on these assumptions could be incorrect. We undertake no obligation to update forward-looking statements to reflect events or circumstances after the date there.

Business Strengths





The Numbers:

Gross Written Premium ⁽¹⁾	Market Share ^(1,2)	Diverse product portfolio ⁽³⁾
₹2,660 cr	3.6% / 6.0% Market share for Total / Motor insurance	80 Active products launched since 2017
0.3 cr policies sold ⁽¹⁾	Partner network ⁽³⁾	Digitally enabled claims ⁽³⁾
5.3 cr Customers ⁽⁴⁾	66,200	21.8 Lacs Claims settled since inception
Assets under Management ⁽³⁾	Manual Policy Issuances ⁽¹⁾	Customer satisfaction score ⁽¹⁾
₹17,773 cr	0.54%	96.9% / 77.0% Motor Claims / Non-Claims

Notes:

1. Data for the period FY 2025.

2. Market share is based on our Gross Written Premium of Q1 FY2025.

3. Data as of Jun 30, 2024.

4. Customers/people covered under policies issued since inception of operations in 2017 till Jun 30, 2024.

Key Performance Indicators [IGAAP]

₹ cr

Particulars	FY2022	FY2023	FY2024	Q1 2024	Q1 2025
Gross Written Premium	5,268	7,243	9,016	2,178	2,660
Net Earned Premium	3,404	5,164	7,096	1,475	1,824
Net retention Ratio	79.4%	81.6%	85.8%	76.9%	76.2%
Combined Ratio (CoR)	112.7%	107.4%	108.7%	106.2%	105.4%
Profit after Tax	-296	36	182	58	101
Return on Average Equity (IGAAP)	N/A	1.7%	7.5%	2.5%*	3.3%*
Net-worth [Equity]	1,867	2,325	2,515	2,384	3,698
Solvency Ratio	2.01	1.78	1.61	1.69	2.17

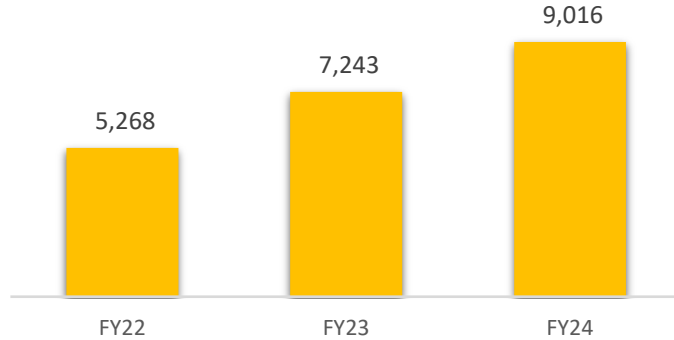
Net-worth [Equity] - Net worth means the aggregate value of the paid-up share capital and securities premium account, after deducting the aggregate value of the accumulated losses, but excludes Share application money pending allotment, ESOP outstanding reserve and fair value change account each as applicable for the Company.

Return on Average Equity is calculated as Profit after tax divided by (Opening Net-worth[Equity] + Closing Net-worth [Equity])/2.

*Not annualised.

GWP Growth

₹ cr

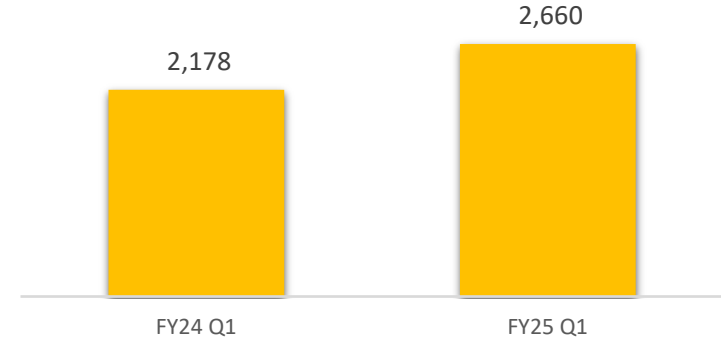


% GWP	GWP Mix			GWP Growth		*Industry Growth	
	FY22	FY23	FY24	FY23	FY24	FY23	FY24
Motor - OD	16%	19%	22%	66%	42%	17%	17%
Motor - TP	46%	44%	39%	29%	11%	14%	10%
Health, Travel & PA	13%	13%	19%	44%	80%	21%	20%
Fire	10%	9%	9%	25%	19%	11%	7%
Others	15%	15%	11%	37%	-8%	12%	3%
Total – Growth %				37%	24%	16%	13%

*Note:

1. Industry growth is calculated based on Gross Direct Premium

₹ cr



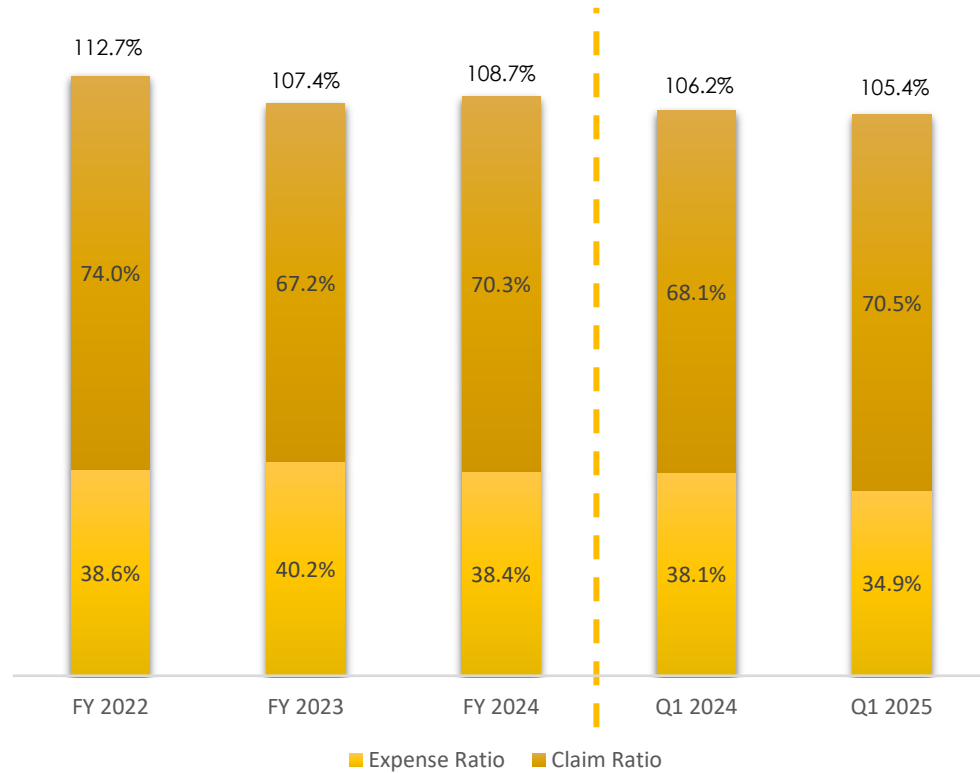
% GWP	GWP Mix		GWP Growth	*Industry Growth
	FY24 Q1	FY25 Q1	FY25 Q1	FY25 Q1
Motor - OD	19%	19%	27%	15%
Motor - TP	36%	29%	-2%	10%
Health, Travel & PA	22%	27%	52%	17%
Fire	17%	16%	11%	6%
Others	6%	9%	71%	13%
Total – Growth %			22%	13%

*Note:

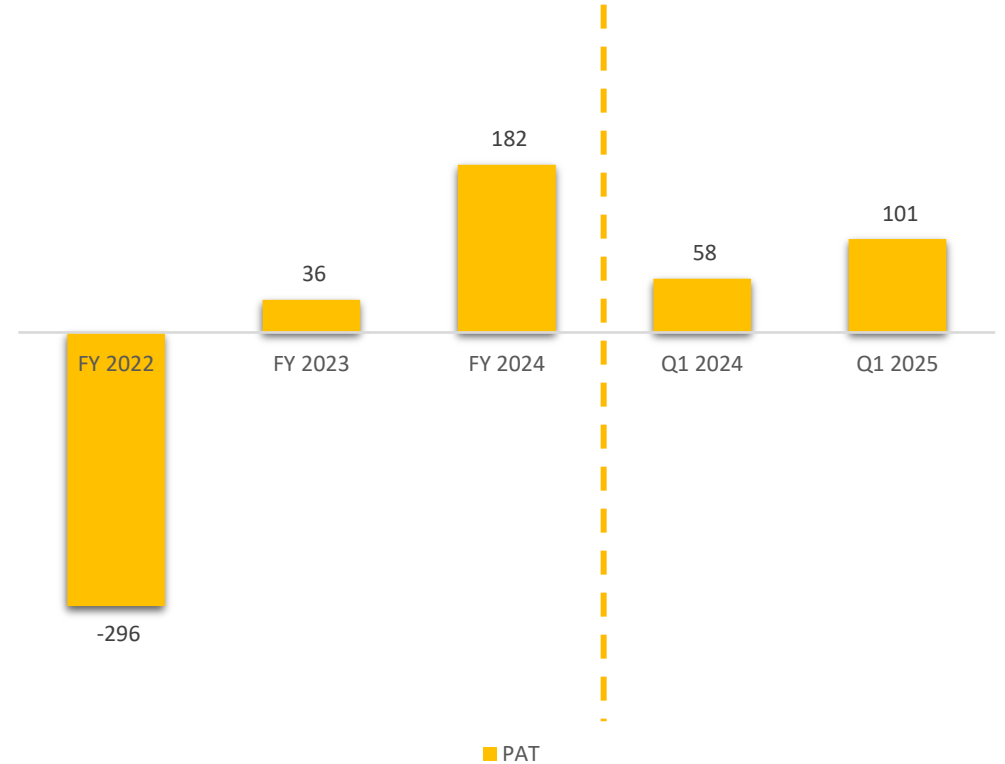
1. Group Mediclaim (employer-employee) business de-grew by 2% during the quarter compared to last year same quarter.

Results: Combined Ratio & Profit after tax

Combined ratio
% (1)



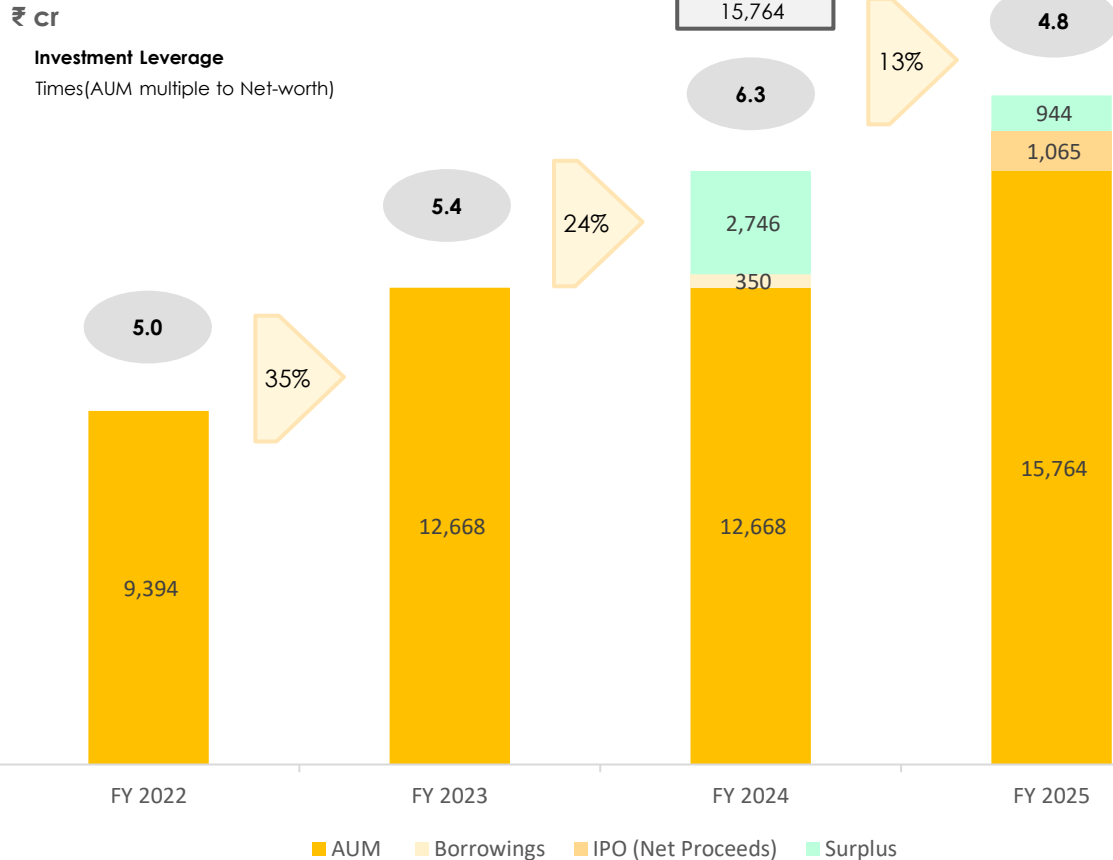
Profit after Tax
₹ cr



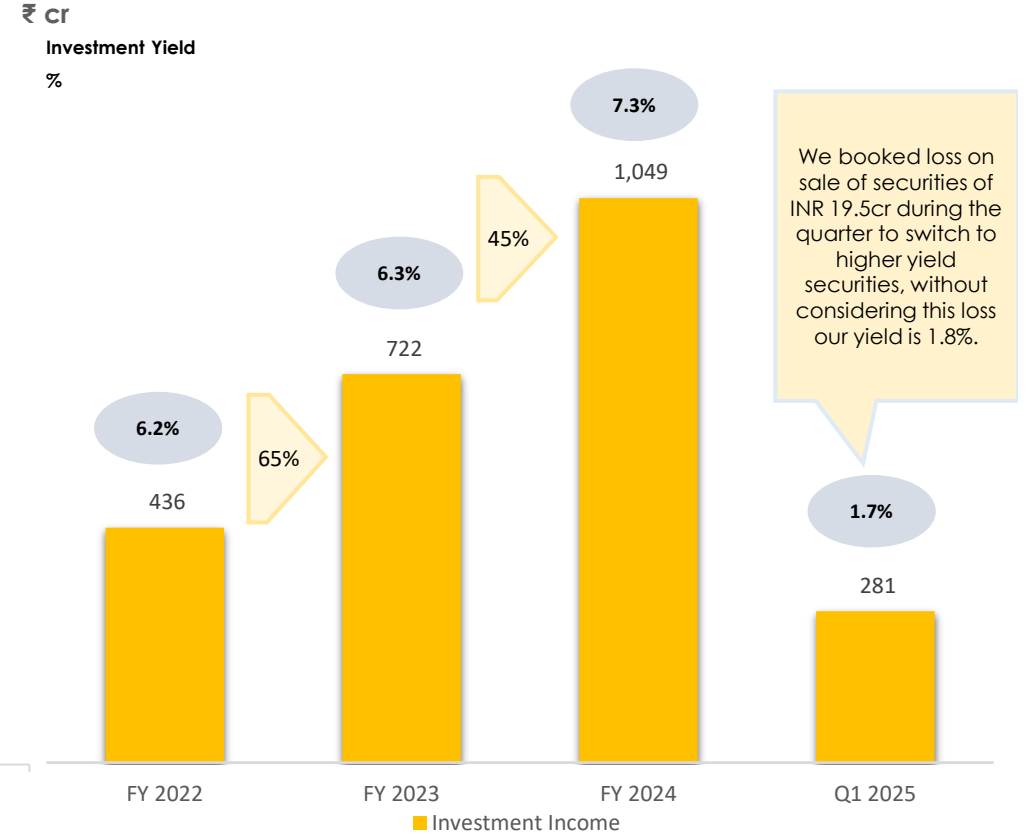
Note:
1. Claim ratio is the ratio of the claims incurred (net) to the net earned premium. The expense ratio is calculated by dividing net commissions and operating expenses related to the insurance business by net written premium. Combined ratio is the sum of claim ratio and expense ratio.

Growing Assets Under Management base leading to higher investment income

Assets under management

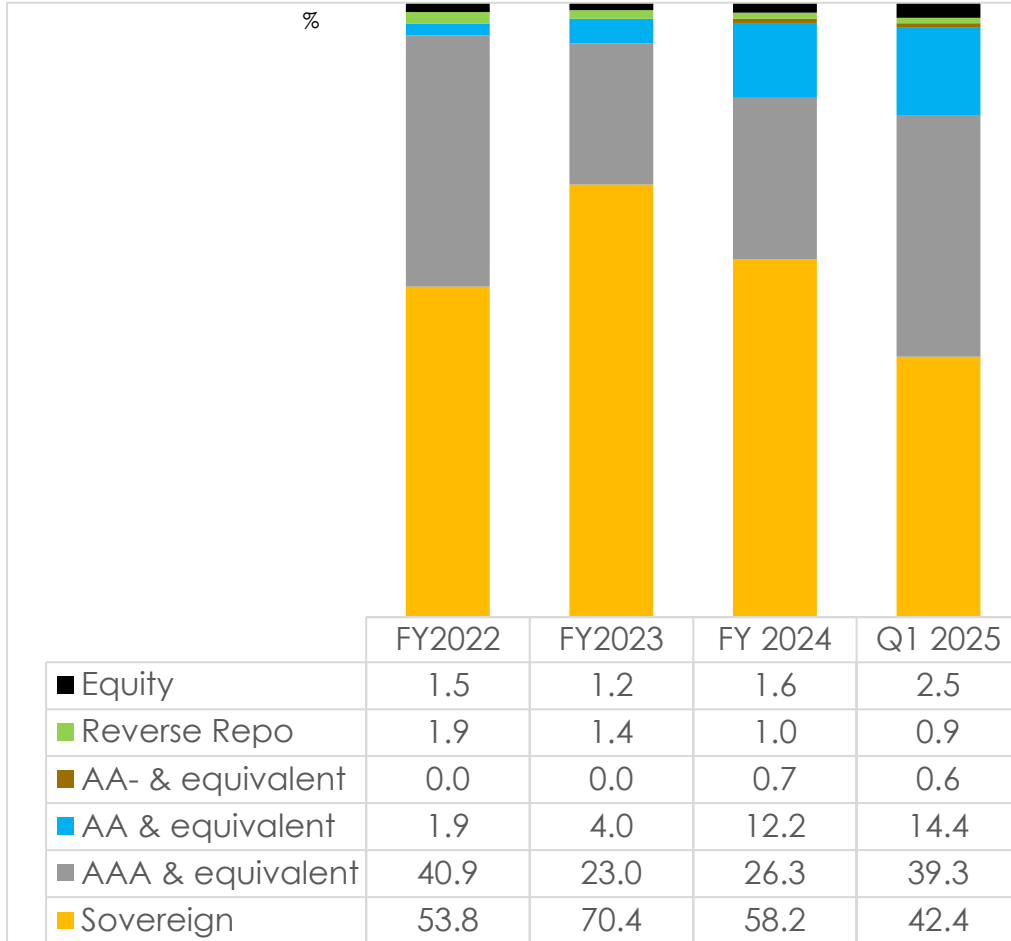


Investment Income & Yield

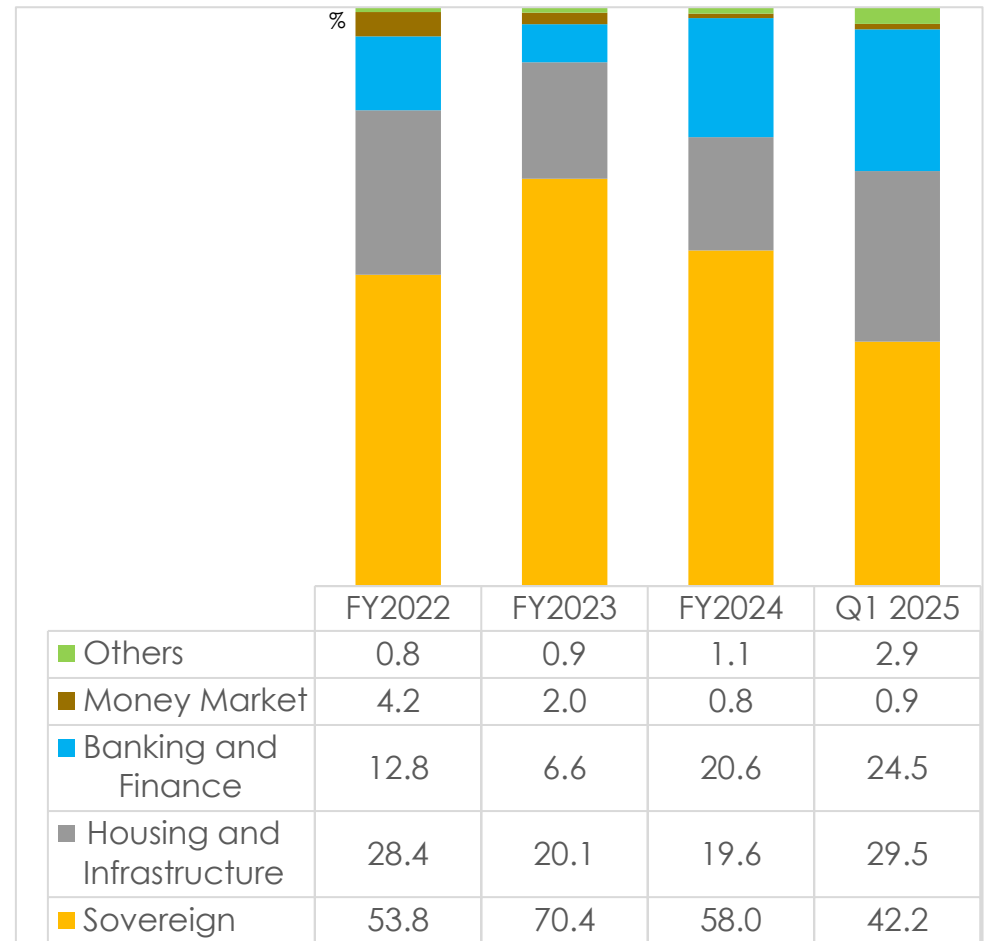


Investment Asset Allocation

Rating Wise Exposure



Sector Wise Exposure



Note:

1. Basel III Compliant Additional Tier I & Bonds issued by banks are included in AA & equivalent rating.

Loss Ratio

Particulars	FY2022	FY2023	FY 2024	Q1 2024	Q1 2025
Motor OD	74%	69%	66%	68%	64%
Motor TP	81%	69%	60%	66%	66%
Health,Travel,PA	49%	72%	94%	83%	86%
Fire	52%	38%	86%	44%	71%
Marine	32%	91%	80%	90%	54%
Engineering	45%	88%	130%	107%	71%
Other	59%	56%	80%	40%	81%
Total	74%	67%	70%	68%	70%

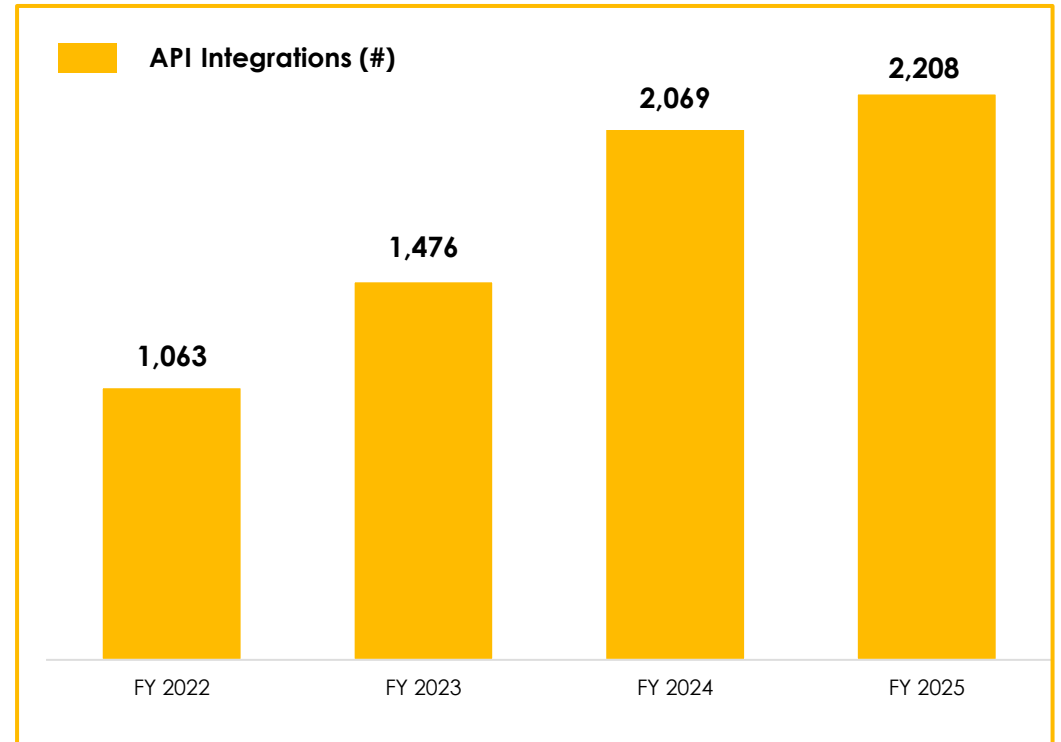
Leveraging Technology

In-house built AI-ML microsystems that we expect will become more efficient over time and support future growth

We developed bots for our various partners and functions to automate repetitive tasks

65.9% of our policies were issued via APIs in FY2025 with 4.4 cr cumulative policies issued via APIs as of Jun 24

- Real-time quote issuance
- Renewal
- Self-service: 24x7 chatbot assistance
- Market Intelligence
- Policy PDF download
- Portfolio Pricing



Thank You



Additional Information



IFRS Earning

₹ cr

Particulars	Mar-24 (Audited)	Jun-24 (Unaudited)
Profit as per IGAAP	182	101
Networth [Equity] as per IGAAP	2,515	3,698
Return on Average Equity [IGAAP]	7.5%	3.3%*
Leases and security deposit [IFRS 16 & 9]	-3	-1
Deferred acquisition cost [IFRS 17]	251	-11
Unrealised Gain/(loss) on Investments – URGL [IFRS 9]	259	124
Provision based on Expected Credit Loss (ECL) [IFRS 9]	-	-
Discounting Impact [IFRS 17]	224	77
Provision for deferred tax	-231	-72
Profits as per IFRS – as it is	681	218
Networth [Equity] as per IFRS	4,759	6,061
Return on Average Equity [IFRS]	15.4%	4.0%*

*Not annualised.

Note: Above IFRS results are not mandated by sectoral regulator.

Return on Average Equity is calculated as Profit after tax divided by (Opening Net-worth[Equity] + Closing Net-worth [Equity])/2.

Reserving Triangle Disclosure: Whole Account

Incurred Losses and Allocated Expenses (Ultimate Movement)

₹ cr

Particulars (As at 31 st March 2024)	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023	YE 31-Mar-2024
End of First Year (Original Estimate)	6.9	392.4	944.4	1463.5	2586.7	3932.5	5678.7
One year later	8.0	377.7	920.7	1411.1	2381.1	3647.3	-
Two year later	8.0	374.9	905.1	1299.1	2210.6	-	-
Three year later	7.9	379.9	808.5	1150.8	-	-	-
Four year later	8.0	334.4	735.8	-	-	-	-
Five year later	6.6	322.7	-	-	-	-	-
Six year later	6.5	-	-	-	-	-	-
Favourable / (unfavourable) development Amount	0.5	69.6	208.6	312.8	376.1	285.2	NA
Favourable / (unfavourable) development % {Compared with original estimate}	7%	18%	22%	21%	15%	7%	NA

Reserving Triangle Disclosure: Motor TP

Incurred Losses and Allocated Expenses (Ultimate Movement)

₹ cr

Particulars (As at 31 st March 2024)	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023	YE 31-Mar-2024
End of First Year (Original Estimate)	5.1	204.4	630.3	1024.3	1701.6	2204.1	2588.7
One year later	7.2	204.4	636.1	1026.8	1615.5	2044.7	-
Two year later	7.2	204.5	619.4	919.4	1441.4	-	-
Three year later	7.2	204.6	527.6	771.3	-	-	-
Four year later	7.2	160.0	454.7	-	-	-	-
Five year later	5.8	148.4	-	-	-	-	-
Six year later	5.7	-	-	-	-	-	-
Favourable / (unfavourable) development Amount	-0.6	56.0	175.5	253.1	260.2	159.4	NA
Favourable / (unfavourable) development % {Compared with original estimate}	-12%	27%	28%	25%	15%	7%	NA

*Note: For accident year FY2018, Net Earned Premium (NEP) was only ₹7.5 cr Motor TP line of business had two large losses which led to reserve run off due to small base of NEP.

Reserving Triangle Disclosure: Whole Account Excl. Motor TP

Incurred Losses and Allocated Expenses (Ultimate Movement)

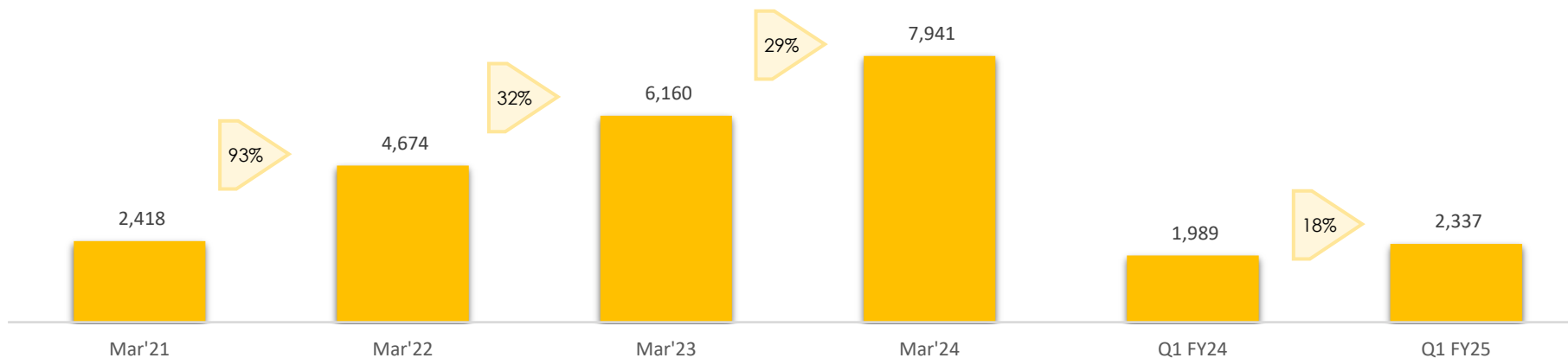
₹ cr

Particulars (As at 31st March 2024)	YE 31-Mar-2018	YE 31-Mar-2019	YE 31-Mar-2020	YE 31-Mar-2021	YE 31-Mar-2022	YE 31-Mar-2023	YE 31-Mar-2024
End of First Year (Original Estimate)	1.8	188.0	314.1	439.2	885.1	1728.5	3090.1
One year later	0.8	173.3	284.6	384.4	765.6	1602.6	-
Two year later	0.8	170.4	285.7	379.7	769.1	-	-
Three year later	0.8	175.3	280.9	379.5	-	-	-
Four year later	0.8	174.4	281.0	-	-	-	-
Five year later	0.8	174.3	-	-	-	-	-
Six year later	0.8	-	-	-	-	-	-
Favourable / (unfavourable) development Amount	1.1	13.7	33.1	59.7	116.0	125.9	NA
Favourable / (unfavourable) development % {Compared with original estimate}	58%	7%	11%	14%	13%	7%	NA



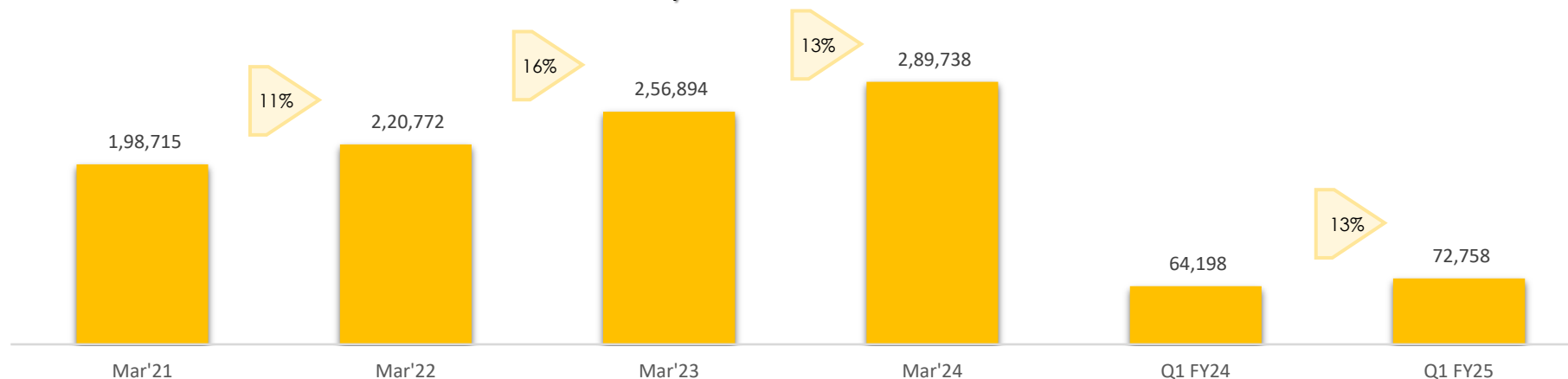
Go Digit Gross Direct Premium

₹ cr



Industry Gross Direct Premium

₹ cr



Glossary

Abbreviations	Full Form
FY	Financial Year
Q	Quarter
OD	Own Damage
TP	Third Party
Lacs	Lakhs
Cr	Crore
PA	Personal Accident
API	Application Programming Interface
GWP	Gross Written Premium
GDP	Gross Domestic Premium
CY	Current Year
PY	Previous Year
AI-ML	Artificial Intelligence - Machine Learning
NAT CAT	Natural Catastrophic