



Date: October 25, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Statement of Deviation or Variation in utilization of funds raised through preferential issue for the quarter ended September 30, 2024

Ref: Shish Industries Limited (Security Id/Code: SHISHIND / 540693)

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of Deviation or Variation in utilization of funds raised through preferential issue for the quarter ended September 30, 2024.

You are requested to take the same on record.

Thanking You,

Yours Faithfully,

For, **Shish Industries Limited**



Satishkumar Maniya
Chairman and Managing Director
DIN: 02529191

Place: Surat

SHISH INDUSTRIES LTD
We make better...

Manufacturer of P.P. Hollow Sheet & Air bubble film
CIN : L25209GJ2017PLC097273

Registered Office :

TP No.4, RS No.11 Paiki, 12-13 B, Paiki Plot C, 1st Floor of
11, 12 Suryapur Mill Compound, Varachha Road,
Surat-395006, Gujarat, India

Tel : +91 98251 90407 . **Email :** info@shishindustries.com

Web : www.shishindustries.com

**STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED
FOR THE QUARTER ENDED ON SEPTEMBER 30, 2024**

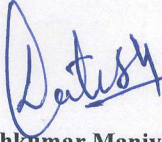
Name of listed entity		Shish Industries Limited				
Mode of Fund Raising		Public Issues / Rights Issues / Preferential Issues / QIP / Others				
Date of Raising Funds		18/03/2023, 16/05/2023, 23/11/2023, 07/05/2024, 10/05/2024 and 30/09/2024				
Amount Raised (in Rs crores)		18/03/2023	10.64			
		16/05/2023	7.20			
		23/11/2023	9.84			
		07/05/2024	6.80			
		10/05/2024	0.33			
		30/09/2024	8.21			
Report filed for Quarter ended		30/09/2024				
Monitoring Agency		Applicable	√	Not Applicable		
Is there a Deviation / Variation in use of funds raised		Yes	√	No		
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		NA				
If Yes, Date of shareholder Approval		NA				
Explanation for the Deviation / Variation		NA				
Comments of the Audit Committee after review		NA				
Comments of the auditors, if any		NA				
Objects for which funds have been raised and where there has been a deviation, in the following table		As follows				
Original Object	Modified Object, if any	Original Allocation (Amount in Rs crores)	Modified allocation, if any	Funds Utilized (Amount in Rs crores)	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
Increased working capital requirement, Capital Expenditure, General Corporate Purpose	--	10.64	0	10.64	0	NA
		7.20	0	7.20	0	NA
		9.84	0	9.84	0	NA
To augment Company's capital base, to meet increased working capital requirements, Capital Expenditure, acquisition of property through sale or lease, acquisition of shares or other securities of other Companies, further investment in subsidiary(ies),	--	6.80	0	6.80	0	NA
	--	0.33	0	0.33	0	NA
	--	8.21	0	6.16	0	NA

granting of loans to other body corporates including subsidiary(ies) and the General Corporate purpose

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For, Shish Industries Limited



Satishkumar Maniya
Chairman and Managing Director
DIN: 02529191

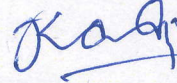


Date: 25/10/2024

For, K P C M & Co.

Chartered Accountants

Firm Reg. No. 0117390W



CA Kanaiya Asawa
Partner

Mem No.: 103498

UDIN: 24103498BKF10H2741



Place: Surat

Date: 25/10/2024

SHISH INDUSTRIES LTD

We make better...

Reg. Office : Plot C, 1st Floor of 11, 12, Suryapur Mill Compound,
Varachha Road, Surat, (Guj.)-395006 INDIA.

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