



Bindal Exports Limited

Date: 11.10.2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001

Script Code : 540148

**Reference No : Response of Query received from exchange regarding the
Financial Results for Year Ended - March 2024**

Subject : Financial Results for Year Ended - March 2024

Dear Sir/Madam,

This is with reference of your query received that the Standalone Results - Statement of Assets & Liabilities is Not As per IND AS/NBFC Division III Format / Accounting standard Division I Format for Year Ended - March 2024 submitted by our Company dated 24/05/2024 under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In this regard we would like to inform you that the mistake was purely unintentional and we hereby submit the updated Financial Results as per Accounting Standard Division I format for the year ended- March 2024. We would also like to inform that apart from the format, no changes have been made in the Financials.

We deeply value our relationship with BSE and remain committed to adhering to all regulatory requirements. We apologize for any inconvenience may have caused and appreciate your understanding and cooperation in this matter.

Thank you for your attention to this matter.

Kindly take the above information on record and approve.

Thanking you.

Yours Faithfully,
For Bindal Exports Limited

CS Pratibha Bhutra
Company Secretary and Compliance Officer
Place: Surat

★ A Govt. Recognized Star Export House ★

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Bindal House, Kumbharia, Surat-Kadodara Road, SURAT - 395 010, Gujarat, India.

Tel. : +91 261 2640706, Fax : +91 261 2640705

Website : www.bindalexports.com, E-mail : info@bindalexports.com

Factory :

P-216, Kadodara Char Rasta, Kadodara, Tal. Palsana, Dist. Surat - 394 327, India.

Tel. : +91 2622 271009, 273109, 272801

CIN : L51109GJ2007PLC050915

AUDIT REPORT

To
The Board of Directors
BINDAL EXPORTS LTD
BINDAL HOUSE
SURAT KADODARA ROAD,
KUMBHARIA,
SURAT

Dear Sirs,

Re: **Audit Report on the audited Financial Results for the Half year ended 31st March, 2024 and year to date from April 01, 2023 to March 31, 2024 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

1. We have audited the accompanying statement of audited standalone financial results of BINDAL EXPORTS LIMITED for the half year ended March 31, 2024 and year to date results from April 01, 2023 to March 31, 2024 ("the statement") attached herewith being submitted by the company pursuant to the requirement of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the half year ended March 31, 2024 and for the year ended March 31, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements

that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

2. These half yearly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements which have been prepared in accordance with the recognition and measurement principles laid down in Accounting standard for Interim Financial Reporting (AS 25) prescribed, under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

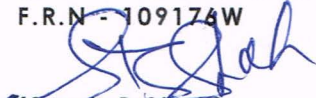
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material mis-statement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us there half yearly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) Give a true and fair view of the net profit / loss and other financial information for the half year ended March 31, 2024 as well as the year to date results for the period from 01/04/2023 to 31/03/2024.


For SNK & Co.,
Chartered Accountants
F.R.N - 109174W


(Samir B. Shah)
(Partner)
(M. No.-103562)

UDIN:- 24103562BKADRP4503

Place: Surat

Date: 24th May, 2024

BINDAL EXPORTS LIMITED		(Rs. in lakhs)	
BALANCE SHEET AS AT MARCH ,2024		31 March 2024	31 March 2023
		Amount in Rs	Amount in Rs
Equity and Liabilities			
1	Shareholder's Fund		
(a)	Share Capital	460.04	460.04
(b)	Reserves and Surplus	533.80	504.77
(c)	Money received against share Warrant	-	-
	Sub total of Shareholder's Fund	993.84	964.81
2	Share Application Money Pending Allotment	-	-
3	Non-Current Liabilities		
(a)	Long term Borrowings	-	11.25
(b)	Deferred tax liability	-	-
(c)	Other long term liability	13.92	31.64
(d)	Long term provisions	-	-
	Sub total- Non- Current Liabilities	13.92	42.89
4	Current Liabilities		
(a)	Short term Borrowings	408.30	494.97
(b)	Trade Payables		
	(A) Total Outstanding dues of micro enterprises and small enterprises	70.21	-
	(B) Total Outstanding dues of creditors other than micro enterprises and small enterprises	129.41	407.37
(c)	Other Current Liabilities	43.15	62.23
(d)	Short term Provisions	26.12	19.65
	Sub total Current Liabilities	677.19	984.22
	Total	1684.95	1991.93
Assets			
1	Non-Current Assets		
(a)	Propert, plant and equipment		
	(i) Tangible assets	392.74	172.63
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
(b)	Non-current Investments	-	2.70
(c)	Deferred tax assets	1.38	1.38
(d)	Long-term loans and advances	-	-
(e)	Other non-current assets	144.26	62.25
	Sub total- Non- Current Assets	538.37	238.96
2	Current Assets		
(a)	Current investments	-	-
(b)	Inventories	510.49	383.17
(c)	Trade receivables	489.36	1227.14
(d)	Cash and cash equivalents	3.22	5.60
(e)	Short-term loans and advances	-	-
(f)	Other current assets	143.51	137.06
	Sub total Current Assets	1146.58	1752.96
	Total	1684.95	1991.93
Date : 24th May, 2024		For and on behalf of the Board of Bindal Exports Limited CIN : L51109G.I2007PLC050915	
		 Ravindra K Arya Chairman and Managing Director DIN-00033067	

BINDAL EXPORTS LIMITED

CIN : L51109GJ2007PLC050915

(Rs. in 'lakhs)

Statement of Standalone Audited Financial Results For the Half Year and Year Ended on 31st March,2024

Sr. No.	Particulars	Half Year Ended		Year Ended	
		31-03-2024	30-09-2023	31-03-2024	31-03-2023
		(Audited)	(Unaudited)	(Audited)	(Audited)
1	Revenue:				
	(a) Revenue from Operations	1,292.88	1,731.39	3,024.27	4,065.98
	(b) Other Income	16.84	-	16.84	-0.19
	Total Revenue (a+b)	1,309.72	1,731.39	3,041.11	4,065.79
2	Expenses				
	(a) Cost of raw material consumed	514.75	484.46	999.21	1,562.06
	(b) Purchase of Stock-in-Trade	489.12	548.15	1,037.27	1,220.29
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	-221.27	82.98	-138.28	-143.15
	(d) Employee Benefit Expense	129.00	144.13	273.13	234.38
	(e) Finance cost	32.77	26.29	59.06	46.26
	(f) Depreciation and Amortization Expense	4.36	1.79	6.16	3.61
	(f) Other Expenses	339.05	427.03	766.09	1,096.61
	Total Expenses	1,287.79	1,714.84	3,002.63	4,020.05
3	Profit before Exceptional and Extraordinary items and tax (1-2)	21.93	16.55	38.47	45.73
4	Exceptional items	-	-	-	-
5	Profit before extraordinary items and tax (3+4)	21.93	16.55	38.47	45.73
6	Extraordinary Items	-	-	-	-
7	Profit before Tax (6+7)	-	-	-	-
8	Tax Expense:				
	(1) Current tax	2.15	3.85	6.00	3.72
	(2) Deferred Tax	-	-	-	-
9	Profit/(Loss) for the period from continuing operations(7+8)	19.78	12.69	32.47	42.01
10	Profit/(Loss) from disclontinuing operations	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-
12	Profit/ (Loss) from discontinuing (after tax) (10+11)	-	-	-	-
13	Profit/(Loss) for the period	19.78	12.69	32.47	42.01
9	Paid-up equity share capital(Face Value Rs 10.00)	460.04	460.04	460.04	460.04
14	Earning per Equity Share				
	(1) Basic	0.43	0.28	0.71	0.91
	(2) Diluted	0.43	0.28	0.71	0.91

For and on behalf of the Board of Bindal Exports Limited
CIN : L51109GJ2007PLC050915

Place : Surat
Date : 24th May,2024


Ravindra K Arya
 Chairman and Managing Director
 DIN-00033067

NOTES TO ACCOUNTS

- 1 The above results have been reviewed by the audit committee and thereafter approved by the board of directors at their meeting held on 24th May'2024 and had undergone audit by the auditors of the company.
- 2 As per MCA notificaion dated 16th February 2015. the companies whose shares are listed on BSE SME Platform as referred to in Chapter X8 of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirements of adoption of IND-AS. As the company is covered under exempted category from the compulsory adoption of IND AS. it has not adopted IND AS for preparation of financial statements.
- 3 The figures of the half year ended 30th September, 2023 and 31st March, 2024 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the half year ended of the respective financial year which were subject to limited review.
- 4 The Earning Per Share (EPS) has been computed in accordance with the Accounting Standard on Earnings Per Share (AS 20).
- 5 The company is presently engaged in the business of textiles only, hence no separate segment reporting is given.
- 6 Figures of Previous Period/Year have been regrouped/ recast whenever necessary in order to make them comparable.
- 7 All figures are in Lakhs.

Cash Flow Statement for the year ended 31st March,2024

	Year ended As On 31.03.2024 Rs.	Year ended As On 31.03.2023 Rs.
(A) Cash Flow from Operating Activities:		
Net profit/(loss) before tax and Extraordinary items:	38.47	45.73
Adjusted for:		
Extra ordinary items	-	-
Deffered Tax Liability	-	-
Financial charges	59.06	46.26
Depreciation	6.16	3.61
Asset Disposal	-	-
Profit/(Loss) on Sale of Fixed Asset	3.36	-0.19
Operating Profit before Working Capital Changes	100.34	95.80
Adjusted for:		
(Increase)/Decrease in Inventories	-127.32	80.46
(Increase)/Decrease in Trade and Other Receivables	646.95	107.63
(Increase)/Decrease in Loans and Advances & other asset	2.37	-37.29
Increase/(Decrease) in Trade Payables and other liabilities and provisions	-238.08	-26.23
Cash Generated from Operations before extra ordinary items	384.25	220.36
Less : Prior period expenses	-3.44	-0.05
	380.81	220.31
Less : Taxes Paid	6.00	3.72
Net Cash from Operating Activities	374.81	216.59
(B) Cash Flow from Investing Activities:		
Purchase of Fixed assets	-226.26	-17.40
Proceeds from sale of Fixed Assets	-	0.75
Purchase of Investments	-	-
Proceed from sale of investments	6.06	-
Net Cash Generated from / Utilised in Investing Activities	-220.20	-16.65
(C) Cash Flow from Financing Activities:		
Financial Charges (Interest Paid)	-59.06	-46.26
Increase/(Decrease) in Long Term Borrowings	-11.25	-45.00
Increase/(Decrease) in Short Term Borrowings	-86.67	-113.07
Increase/(Decrease) in Equity Share Capital	-	-
Increase/(Decrease) in Share Premium	-	-
Net Cash Generated From Financing Activities	-156.98	-204.33
Net (Decrease)/Increase in Cash and Cash Equivalents	-2.38	-4.39
Cash and Cash Equivalents at Beginning of the Year	5.60	9.99
Cash and Cash Equivalents at Closing of the Year	3.22	5.60

Date : 24th May,2024

For and on behalf of the Board of
Bindal Exports Limited
CIN : L51109GJ2007PLC050915



Ravindra K Arya
Chairman & Managing Director
DIN-00033067