



# KRITI INDUSTRIES (INDIA) LIMITED

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CIN : L25206MP1990PLC005732

KIIL/SE/2024-25

24<sup>th</sup> July, 2024

Online filing at: [www.listing.bseindia.com](http://www.listing.bseindia.com) and  
<https://neaps.nseindia.com/NEWLISTINGCORP/login.jsp>

To,  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza C-1 G Block  
Bandra Kurla Complex  
Mumbai – 400051  
NSE Symbol: KRITI

The Department of Corporate Services  
BSE Limited  
PJ Tower Dalal Street  
Mumbai – 400001  
Scrip Code 526423

**Sub: Intimation for obtaining 'In-principle' approval Letter from BSE Ltd. And National Stock Exchange of India Limited u/r 30(1) of the SEBI (LODR), Regulations, 2015 for issuance upto 94,61,480 Warrants of Rs. 158.50 Convertible into Equity Shares of Rs. 1/- at a premium of Rs. 157.50 per share to Promoter and Promoter Group and Non-Promoter/Other Persons on a preferential basis.**

Dear Sir/Ma'am,

This is with reference to the application submitted to the BSE Ltd. and National Stock Exchange of India Limited for obtaining the 'In-principle' for issuance upto 94,61,480 warrants of Rs. 158.50 convertible into equity shares of Rs. 1/- each at a premium of Rs. 157.50 per share for every warrant to Promoter and Promoter Group and Non Promoter/Other Persons on a preferential basis.

We are pleased to inform that the Company have received the required 'In-principle' approval Letter from BSE Ltd. on 24<sup>th</sup> July, 2024 vide letter No.LOD/PREF/TT/FIP/625/2024-25 and National Stock Exchange of India Limited on 24<sup>th</sup> July, 2024 vide letter No NSE/LIST/42402 as required u/r 28(1) of the SEBI (LODR), Regulations, 2015.

A Copy of the approval letter received from BSE Ltd. and National Stock Exchange of India Limited is enclosed herewith.

We request you to kindly take on record the above disclosure.

Thanking You,  
Yours Faithfully,  
For KRITI INDUSTRIES (INDIA) LIMITED

**TANUJ SETHI**  
**COMPANY SECRETARY &**  
**COMPLIANCE OFFICER**

*Encl.: Copy of Approval letter of the BSE and National Stock Exchange of India.*

LOD/PREF/TT/FIP/625/2024-25

July 24, 2024

The Company Secretary,  
**KRITI INDUSTRIES (INDIA) LTD.**  
Mehta Chambers 34 Siyaganj, Indore, Madhya Pradesh, 452007

Dear Sir,

**Re: 'In-principle' approval under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.**

We refer to your application seeking our "In-principle approval for the issue of 94,61,480 warrants convertible into 94,61,480 equity shares of Re. 1/- each at a price not less than Rs. 158.50/- to promoters and non-promoter on a preferential basis."

The Exchange hereby grants its 'in-principle' approval for the aforesaid issue. This 'in-principle' approval should not be construed as our approval for listing of aforesaid security, and you are required to duly and separately comply with the requirements in respect thereof.

You are advised to ensure that the issue and allotment of securities is strictly in accordance with the provisions of the Companies Act, 2013, Securities Contracts (Regulation) Act, 1956, the Securities and Exchange Board of India Act, 1992, the Depositories Act, 1996 including the Rules, Regulations, Guidelines, etc. made there under, Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (ICDR Regulations), the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (LODR Regulations) and the Listing Agreement signed with us. In addition, you shall also obtain such statutory and other approvals as are required for the purpose.

Further, the company is advised to strengthen internal controls (to monitor trades being executed by the proposed allottees in the scrip of the company) before allotment of securities in order to avoid any non-compliances in respect of trades being executed by the allottees in contravention to provisions of Chapter V of SEBI (ICDR) Regulations. In this regard,

- Company is advised to obtain an undertaking from the allottee(s) confirming that they shall not do intra-day trading in the scrip of the company or any sale in the scrip of the company till the allotment date of the security as required under SEBI (ICDR) Regulations.
- The company may note that the responsibility/onus is solely on the Issuer company to verify the above (a) and ensure compliance with applicable provisions including Regulation 167(6) of SEBI ICDR regulations, 2018.
- The company may also note that any non-compliances, if observed by the exchanges post the undertaking and verification by the Issuer company may impact the listing of such shares.

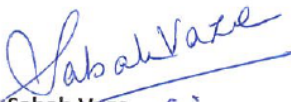
On allotment of securities pursuant to this 'in principle' approval you are required to make a listing application without delay, with applicable fees, in terms of Regulation 14 of the LODR Regulations and comply with the post issue formalities. Listing application and the checklist for post issue listing formalities can be downloaded from the link: <https://www.bseindia.com/static/about/downloads.aspx>. Further, it should be noted by Depositories and the Company that in case of allotment of Convertible Securities, there would be automatic release of excess lock-in period of Pre-Preferential Holding of allottees by Depositories in compliance with SEBI(ICDR) Regulations,2018 without requirement of any NOC by the Exchange.



In addition to above, the company should note that as per Schedule XIX – Para (2) of ICDR Regulations and as specified in SEBI circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023, “the issuer or the issuing company, as the case may be, shall, make an application for listing, within twenty days from the date of allotment, to one or more recognized stock exchange(s)” along with the documents specified by stock exchange(s) from time to time. Any Non-compliance with the above requirement will attract, the fine as mentioned in SEBI circular no. SEBI/HO/CFD/PoD-2/P/CIR/2023/00094 dated June 21, 2023.

The Exchange reserves its right to withdraw this ‘in-principle’ approval at any stage if the information submitted to the Exchange is found to be incomplete/ incorrect/ misleading/ false or if it contravenes any Rules, Bye-laws and Regulations of the Exchange, LODR Regulations, ICDR Regulations and Guidelines/ Regulations issued by any statutory authorities etc.

Yours faithfully,



Sabah Vaze  
Senior Manager



Divya Asawa  
Assistant Manager

**National Stock Exchange Of India Limited**

Ref: NSE/LIST/42402

July 24, 2024

The Company Secretary  
Kriti Industries (India) Limited  
Mehta Chambers 34-Siyagunj  
Indore - 452007

**Kind Attn: Mr. Tanuj Sethi**

Dear Sir,

**Sub: In - Principle approval under Regulation 28(1) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We are in receipt of your application regarding In-principle approval for issue of Equity shares of Re. 1/- each issued under Preferential. in terms of Regulation 28(1) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. In this regard, the Exchange is pleased to grant in-principle approval for the said issue subject to the Company fulfilling the following conditions:

1. Filing the listing application at the earliest from the date of allotment.
2. Receipt of statutory and other approvals and compliance of guidelines/regulations issued by the statutory authorities including SEBI, RBI, MCA, etc.
3. Compliance with all the applicable guidelines, regulations, directions of the Exchange or any statutory authorities as on the date of listing application.
4. Compliance of all conditions as per the SEBI (LODR) Regulations, 2015 as on date of listing, Companies Act, 1956 / Companies Act, 2013 and other applicable laws.
5. Submissions of documents as may be required by NSE and payment of applicable fees.

**Further, the company is advised to strengthen internal controls (to monitor trades being executed by the proposed allottees in the scrip of the company) before allotment of securities in order to avoid any non-compliances in respect of trades being executed by the allottees in contravention of provisions of Chapter V of SEBI (ICDR) Regulations. In this regard,**

- a) **Company is advised to obtain an undertaking from the allottee(s) confirming that they shall not do intra-day trading in the scrip of the company or any sale in the scrip of the company till the allotment date of the security as required under SEBI (ICDR) Regulations.**
- b) **The company may note that the responsibility/onus is solely on the Issuer company to verify the above (a) and ensure compliance with applicable provisions including Regulation 167(6) of SEBI ICDR regulations, 2018.**
- c) **The company may also note that any non-compliances, if observed by the exchanges post the undertaking and verification by the Issuer company may impact the listing of such shares.**

Kindly note, this Exchange letter should not be construed as approval under any other Act /Regulation/rule/bye laws (except as referred above) for which the Company may be required to obtain approval from other department(s) of the Exchange. The Company is requested to separately take up matter with the concerned departments for approval, if any.

The Exchange reserves its right to withdraw its in-principle approval at a later stage if the information

submitted to the Exchange is found to be incomplete/incorrect/misleading/false or in contravention of any Rules, Bye-laws and Regulations of the Exchange, SEBI (LODR) Regulations, 2015, Guidelines/Regulations issued by statutory authorities, etc.

Yours faithfully,  
For National Stock Exchange of India Limited

Aboli Pitre  
Manager

Cc:  
National Securities Depository Limited  
4th Floor, Trade World  
Kamala Mills Compound  
Senapati Bapat Marg  
Lower Parel, Mumbai 400 013.

Central Depository Services Limited  
Marathon Futurex, A-Wing, 25th floor,  
N M Joshi Marg, Lower Parel, Mumbai  
400 013

P.S. Checklist of all the further issues is available on website of the exchange at the following URL:  
<https://www.nseindia.com/companies-listing/raising-capital-further-issues-main-sme-checklist>