

SEC/FILING/BSE-NSE/24-25/68A-B

February 13, 2025

BSE Limited
P. J. Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 511218

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, 5th Floor,
Plot no. C/1, G- Block,
Bandra-Kurla Complex,
Mumbai – 400 051
NSE Symbol: SHRIRAMFIN

Dear Sirs,

Sub.: Press Release on SACE Push loan facility through External Commercial Borrowings

Please find enclosed a press release being issued by the Company in connection with raising of USD 500 million SACE covered Loan facility, through External Commercial Borrowings.

This intimation is also being uploaded on the Company's website at - <https://www.shriramfinance.in/press-release>

Thanking you,
Yours faithfully,
For SHRIRAM FINANCE LIMITED

U BALASUNDARARAO
COMPANY SECRETARY & COMPLIANCE OFFICER
Encl.a/a

Shriram Finance Limited

(Formerly known as Shriram Transport Finance Company Limited)

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Registered Office : Sri Towers, Plot No.14A, South Phase, Industrial Estate, Guindy, Chennai - 600 032. Tamil Nadu, India. Ph: +91 44 4852 4666

Website : www.shriramfinance.in | Corporate Identity Number (CIN) - L65191TN1979PLC007874



Shriram Finance raises over USD 500mn equivalent marking one of the largest SACE covered Loan facility

Mumbai, February 13, 2025:

Shriram Finance Limited (SFL), among the India's largest NBFC and the flagship company of the Shriram Group, has successfully availed a landmark External Commercial Borrowing (ECB) SACE Push loan facility. This transaction represents the largest SACE, an Italian export credit agency controlled by the Ministry of Economy & Finance, Italy, covered loan facility ever raised by a NBFC in India from SACE, reinforcing SFL's position as a leader in offshore fundraising and its ability to diversify funding sources strategically.

This 10-year long-tenor facility is backed by SACE, underlines a strong global partnership aimed at promoting the financing of Italian vehicles, both new and used, under SFL's Social Finance Framework. The transaction saw participation from leading global financial institutions, including HSBC, Deutsche Bank, KfW IPEX-Bank, ING Bank and J.P. Morgan as Mandated Lead Arrangers and Lenders amounting to EUR 393 million and USD 100 million highlighting the strong confidence of international lenders in SFL's creditworthiness. HSBC acted as the Sole ECA (Export Credit Agency). Coordinator and ING Bank acted as the Social Loan Coordinator for the transaction.

SFL's collaboration with SACE reaffirms its ability to structure innovative funding solutions that align with its long-term business strategy. The transaction further demonstrates SFL's agility in tapping offshore financing markets and expanding its lender base to support sustainable business growth.

This milestone highlights SFL's demonstrated ability to tap into international capital markets, effectively optimizing its funding costs while maintaining a diverse funding mix. With this recent transaction, SFL has successfully secured over USD 2.50 billion in offshore funding in the current financial year, the highest by any NBFC in India in structured finance and sustainable funding initiatives. Commenting on the successful fundraise, **Mr. Umesh Revankar, Executive Vice Chairman of Shriram Finance Limited**, stated: *"This landmark transaction showcases our strong ability to navigate global financial markets and forge strategic partnerships with international lenders. Our association with SACE and leading global banks reinforces the confidence that global financial institutions have in SFL's vision and operational strength. This facility not only enhances our ability to provide financing for Italian vehicles and equipment's but also strengthens our commitment to financial inclusion and economic development."*

Gautam Bhansali, Head-India & South Asia of SACE stated: “Our relationship with Shriram Finance has only strengthened since 2019 when we executed our first Push Facility and since then over € 100 Mn equivalent of Italian products have been supported by them. This new unique facility is expected to further strengthen our partnership as we simultaneously support Italian excellence and Social activities of Shriram Finance in India.”

Mr. Ajay Sharma, Head of Banking, HSBC India, said, “We are delighted to work alongside SFL to arrange this landmark SACE-backed financing facility, further enhancing our relationship with them and reinforcing HSBC’s strong capabilities as a global ECA arranger. This transaction marks our fourth SACE-backed deal in India in the past 12 months, underscoring our commitment to supporting Indian clients and our strong relationship with the Italian ECA, which spans more than four decades.”

This transaction aligns with SFL’s strategic focus on expanding its lender base and accessing diversified pools of capital to support its mission of empowering small business owners and individuals with responsible financial solutions. By leveraging global partnerships, SFL continues to lead the way in mobilizing sustainable capital for India’s growth and development.

About Shriram Finance Limited:

Shriram Finance Limited is the flagship company of the Shriram group which has significant presence in Consumer Finance, Life Insurance, General Insurance, Stock Broking and Distribution businesses. Shriram Finance Limited is one of India’s largest retail asset financing Non-Banking Finance Companies (NBFC) with Assets under Management (AUM) above Rs. 2.54 trillion. Established in 1979, Shriram Finance is a holistic finance provider catering to the needs of Small Road Transport Operators and small business owners and is a leader in organised financing of pre-owned commercial vehicles and two wheelers. It has vertically integrated business model and offers financing number of products which include passenger commercial vehicles, loans to micro and small and medium enterprises (MSMEs), tractors & farm equipment, gold, personal loans and working capital loans etc. Over last 45 years, it has developed strong competencies in the areas of loan origination, valuation of pre-owned commercial vehicles and other assets, and collections. It has a pan India presence with network of 3,196 branches and an employee strength of 79,405 servicing to 94.36 lakhs of customers.

About SACE:

SACE is Italy’s Export Credit Agency and insurance & finance group controlled directly by the Ministry of the Economy and Finance, specialized in supporting businesses and the national economic system through a wide range of tools and solutions to support competitiveness in Italy and worldwide. For 50 years, the SACE Group has been the reference partner for Italian companies that export and grow on foreign markets. It also supports the banking system, through its financial guarantees, to facilitate companies' access to credit, support liquidity and investments for competitiveness and sustainability as part of the Italian Green New Deal, starting from the domestic market. The Group is present worldwide with 14 offices in target countries for Made in

Italy which have the role of building relationships with primary local counterparts and, through dedicated financial instruments, facilitating business with Italian companies. With a portfolio of insured operations and guaranteed investments of Euro 260 billion, SACE serves over 60 thousand companies, especially SMEs, supporting their growth in Italy and in around 200 foreign markets.