



SARVESHWAR FOODS LIMITED

(Formerly Known As Sarveshwar Organic Foods Limited)

CIN : L15312JK2004PLC002444

Regd. Off : Sarveshwar House, Below Gumat, Jammu, (J&K) - 180001

Ph. : 0191-2483981, 2481954, Fax : 0191-2481941, Email : info@sarveshwarrice.com

Ref. No. :

Dated :
November 29, 2024

Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra- Kurla Complex, Bandra(E),
Mumbai 400051
Symbol: SARVESHWAR

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street Fort, Mumbai - 400001
Scrip Code:543688

Sub: Outcome of Board Meeting held on Friday, November 29, 2024

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") and in continuation of our earlier intimation dated October 18, 2024, regarding the Company's decision to acquire the remaining stake in **Natural Global Foods DMCC** (subject to the valuation and due diligence reports), we hereby update as follows:

The Board of Directors of the Company at their meeting held today, Friday, November 29, 2024, evaluated and approved the valuation and due diligence reports received by the Company and has approved to proceed with the acquisition of the remaining stake in Natural Global Foods DMCC, a Dubai-based entity. With the acquisition, Natural Global Foods DMCC, Dubai shall become wholly owned subsidiary of the Company.

This strategic move aims to strengthen the Company's operational control, streamline decision-making processes in the Middle East market, and foster synergies that will accelerate growth and enhance overall business operations in the region.

The disclosures pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is attached as per '**Annexure A**'

The Meeting of the Board commenced at 11:30 a.m. and concluded at 12:20 pm.

We request you to kindly take the above on record.

Thanking You,
Yours faithfully

For and on behalf of
Sarveshwar Foods Limited

Sadhvi Sharma

Company Secretary and Compliance officer



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Encl: a/a

ANNEXURE -A

Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

S.No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc	Natural Global Foods DMCC, a UAE incorporated company having its Registered Office Address at Unit No. 1489, DMCC Business Centre Level No. 1, Jewellery&Gemplex 3, Dubai, United Arab Emirates . Capital details:- 3,00,000 AED (as per the Financial Statements as on March 31, 2024) Turnover details:- Nil (as per the Financial Statements as on March 31, 2024)
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Yes, as Sarveshwar Food already holds 45% Equity in Natural Global Foods DMCC, remaining 55% Equity is being acquired from other existing shareholders, and post completion of the transaction, it shall become wholly owned subsidiary, and the transaction is being done at arm's length basis
c)	Industry to which the entity being acquired belongs;	Trading Business of Foodstuff & Beverages, Grains, Cereals & Legumes, Honey & Apiary Accessories and Natural Herbs
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The acquisition is of strategic nature and it will provide International presence and attract investors and strategic partners to bring relevant experience for the growth and expansion of Business.
e)	Brief details of any governmental or regulatory approvals required for the acquisition;	No
f)	Indicative time period for completion of the acquisition;	By 31st December, 2024
g)	Consideration -whether cash consideration or share swap or any other form and details of the same;	Cash
h)	Cost of acquisition and/or the price at	3043.64 AED per share for acquiring 165 shares of Natural Global Foods DMCC constituting 55% of stake



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	which the shares are acquired;	of entity.
i)	Percentage of shareholding / control acquired and / or number of shares acquired;	Remaining 55% to make it wholly owned subsidiary
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Natural Global Foods DMCC is incorporated in Dubai, United Arab Emirates and Registered with the Dubai Multi Commodities Centre Authority governed by Law No. (3) of 2020 Though it is yet to commence its business operations.