

BASANT AGRO TECH (INDIA) LTD.

95-96 C Mittal Court, Nariman Point, Mumbai 400 021

-E-MAIL : basantagro@hotmail.com

Web side : www.basantagro.com

CIN No:- L24120MH1990PLC058560

Date: - 14.11.2024

To
Manager,
Department of Corporate Services,
The Bombay Stock Exchange Ltd.
Mumbai .

SUB: Outcome of the Meeting of the Board of Directors

With reference to the above caption subject matter and pursuant to the Regulation 30 of the SEBI (Listing obligation and disclosure Requirements) Regulation, 2015, we would like to inform you that the Board of Directors has in their meeting held on 14th November, 2024 approved the Statement of Unaudited Financial Results for the quarter and half year ended 30th September, 2024.

In this regard, we are enclosing herewith the following

1. Statement of Unaudited financial results for the quarter and half year ended 30th September, 2024.
2. Limited Review Report on Statement of Unaudited financial result for the quarter and half year ended 30th September, 2024 of K.C. Kankariya & Co. the Statutory Auditors.

The Board Meeting commenced at 16.00 hrs and concluded at 17.00 hrs.

Kindly take the same on your records.

Thanking you
Yours faithfully,
For BASANT AGRO TECH (INDIA)LTD.

For Basant Agro Tech. (India) Ltd.


Company Secretary

COMPANY SECRETARY

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2024 (Rs in Lacs)

Sr No	Particulars	Quarter ended			Six months ended		Year ended
		September 30,2024	June 30,2024	September 30,2023	September 30,2024	September 30,2023	March 31,2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	8411.86	16507.56	8062.62	24919.42	23247.89	40475.17
II	Other Income	6.36	6.44	6.35	12.80	10.55	223.60
III	Total income from operations (net)	8418.22	16514.00	8068.97	24932.22	23258.44	40698.77
IV	Expenses						
	(a) Cost of materials consumed	4475.77	10039.16	5545.27	14514.93	17309.14	31746.80
	(c) Changes in inventories of finished goods, WIP and Stock-in-trade	1362.71	3186.54	874.23	4549.25	756.97	(1656.45)
	(d) Employee benefits expense	450.87	419.68	449.01	870.55	862.79	1673.19
	(e) Finance Costs	354.67	391.15	379.49	745.82	740.61	1491.70
	(e) Depreciation and amortisation expense	198.37	180.81	176.43	379.18	347.78	716.93
	(f) Other expenses	1540.32	2031.58	1047.78	3571.90	3413.74	6234.72
	Total expenses	8382.71	16248.92	8472.21	24631.63	23431.03	40206.89
V	Profit from operations before exceptional & extraordinary items and tax (III-IV)	35.51	265.08	(403.24)	300.59	(172.59)	491.88
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items & tax (V-VI)	35.51	265.08	(403.24)	300.59	(172.59)	491.88
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit before Tax (VII- VIII)	35.51	265.08	(403.24)	300.59	(172.59)	491.88
X	Tax expense						
	a. Current Tax	2.00	32.00	(28.21)	34.00	0.00	50.00
	b. Deferred Tax	(0.19)	3.85	0.00	3.66	2.45	38.36
	c. Tax Adjustments for earlier years						7.80
XI	Profit for the period from continuing Operations (IX-X)	33.70	229.23	(375.03)	262.93	(170.14)	395.72
XII	Profit/ (Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Profit/ (Loss) from Discontinued operations (after tax) (XII-	0.00	0.00	0.00	0.00	0.00	0.00
XV	Profit/ (Loss) for the period (XI+ XIV)	33.70	229.23	(375.03)	262.93	(170.14)	395.72
XVI	Other Comprehensive Income						
	A. (I) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	2.73
	(ii) Income tax relating to items that will not be reclassified to profit or loss						
	B (i) Items that will be reclassified to profit or loss						(0.85)
	(ii) Income tax relating to items that will be reclassified to profit or loss						
XVII	Total Comprehensive income for the period (XV+XVI)	33.70	229.23	(375.03)	262.93	(170.14)	392.14
XVI	Paid-up equity share capital (F. V. Rs 1/-)	906.28	906.28	906.28	906.28	906.28	906.28
XVII	Reserve excluding Revaluation Reserves						16508.94
XVIII	a. Earning per share (before extraordinary items)						
	Basic	0.04	0.25	(0.41)	0.29	(0.19)	0.43
	Diluted	0.04	0.25	(0.41)	0.29	(0.19)	0.43
	b.Earning per share (after extraordinary items)						
	Basic	0.04	0.25	(0.41)	0.29	(0.19)	0.43
	Diluted	0.04	0.25	(0.41)	0.29	(0.19)	0.43

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SEGMENT REPORTING FOR THE QUARTER AND SIX MONTHS ENDED 30 SEPTEMBER 2024

(Rs in Lacs)

Sr No	Particulars	Quarter ended			Six months ended		Year ended
		September 30,2024	June 30,2024	September 30,2023	September 30,2024	September 30,2023	March 31,2024
1	Segment Revenue	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	(a) Fertiliser	5941.44	6353.67	5927.82	12295.11	12043.46	22384.20
	(b) Seeds	1600.53	8388.59	1205.35	9989.12	9152.81	13749.18
	(C) LABSA	704.25	1393.49	861.14	2097.74	1859.78	3525.42
	(d) Others	280.16	489.45	216.98	769.61	417.75	1230.45
	Total	8526.38	16625.20	8211.29	25151.58	23473.80	40889.25
	Less: Inter Segment Revenue	114.52	117.64	148.67	232.16	225.91	414.08
	Net sales/Income from operations	8411.86	16507.56	8062.62	24919.42	23247.89	40475.17
2	Segment Results						
	Profit before tax & interest from						
	(a) Fertiliser	409.98	305.17	94.21	715.15	385.36	1481.63
	(b) Seeds	149.50	495.62	48.25	645.12	500.87	1042.29
	(C) LABSA	10.54	15.22	4.11	25.76	14.33	50.48
	(d) Others	18.53	21.03	6.11	39.56	15.24	126.11
	Total	588.55	837.04	152.68	1425.59	915.80	2700.51
	Less: (i) Finance Cost	354.67	391.15	379.49	745.82	740.61	1491.70
	(ii) Other Un-allocable expenditure net off	198.37	180.81	176.43	379.18	347.78	716.93
	Total Profit Before Tax	35.51	265.08	(403.24)	300.59	(172.59)	491.88
3	Capital Employed						
	Segment Assest						
	(a) Fertiliser	21267.13	24519.75	26376.75	21267.13	26376.75	25068.82
	(b) Seeds	8681.44	8959.49	9483.58	8681.44	9483.58	11064.02
	(C) LABSA	375.88	900.48	962.60	375.88	962.60	765.17
	(d) Others	4476.21	4318.68	4008.50	4476.21	4008.50	4277.84
	(D) Unallocable Corporate Assets	280.18	263.08	250.25	280.18	250.25	233.84
	Total	35080.84	38961.48	41081.68	35080.84	41081.68	41409.69
	Segment Laibilities						
	(a) Fertiliser	4118.99	7145.56	7227.30	4118.99	7227.30	5524.93
	(b) Seeds	4543.52	4392.44	5807.86	4543.52	5807.86	7905.96
	(C) LABSA	57.31	35.83	55.43	57.31	55.43	42.96
	(d) Others	722.00	801.09	831.74	722.00	831.74	832.75
	(D) Unallocable Corporate Laibilities	7960.87	8942.10	10238.06	7960.87	10238.06	9687.87
	Total	17402.69	21317.02	24160.39	17402.69	24160.39	23994.47
	Capital Employed (Segment Assest- Segment Laibilities)	17678.15	17644.46	16921.29	17678.15	16921.29	17415.22

1 The above results has been reviewed by the Audit committee & approved by Board of Directors at its meeting held on 14.11.2024

2 Tax including deferred tax is accounted based on quarterly results and difference, if any, will be adjusted in the last quarter for annual tax/ deferred tax.

3 Previous years figures have been regrouped wherever necessary

14-Nov-24
Mumbai

For Basant Agro Tech (I) Ltd
Shashikant Bhartia
Chairman & Managing Director

BASANT AGRO TECH (I) LTD.

REGD. OFFICE : - Plot No., 13/2 Kaulkhed, Near S.T. Workshop, Akola - 444 001.

CIN: L24120MH1990PLC058560

STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2024 (Rs in Lacs)

Sr No	Particulars	As At	As At
		September 30,2024	March 31,2024
	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipments	10,815.06	11,017.07
	(b) Capital Work-in-Progress	61.25	59.64
	(c) Financial Assets		
	(i) Investments	172.79	122.79
	(d) Other Non-current Assets	213.89	198.09
	(e) Deferred Tax Assets (Net)	51.31	51.31
	Total Non-current assets	11,314.29	11,448.90
2	Current assets		
	(a) Inventories	12,029.31	18,757.61
	(b) Financial Assets		
	(i) Trade receivables	8,144.95	6,456.38
	(ii) Cash and cash equivalents	53.57	57.23
	(iii) Bank balance other than (ii) above	2.51	2.51
	(iv) Short-term loans and advances	1,062.85	1,876.76
	(c) Other Current Assets	2,473.36	2,810.30
	Total Current assets	23,766.55	29,960.79
	TOTAL - ASSETS	35,080.84	41,409.69
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	906.28	906.28
	(b) Other Equity	16,771.87	16,508.94
	Total Equity	17,678.15	17,415.22
	Liabilities		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	3,570.85	3,456.20
	(b) Deferred tax liabilities (net)	-	-
	(c) Other Non current liabilities	352.38	381.40
	Total Non-current liabilities	3,923.23	3,837.60
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	9,545.12	11,912.10
	(ii) Trade Payables	2,029.68	3,879.64
	(b) Other current liabilities	1,659.54	4,056.15
	(c) Provisions	245.12	308.98
	Total-Current liabilities	13,479.46	20,156.87
	Total Liabilities	17,402.69	23,994.47
	TOTAL EQUITY AND LIABILITIES	35,080.84	41,409.69

14-Nov-24
MumbaiFor Basant Agro Tech (I) Ltd
Shashikant Bhartia
Chairman & Managing Director

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Statement of Cash flow Statement as at 30 September 2024 (Rs. In lacs)

	As at 30th September, 2024	As at 31st March, 2024
A) Cash Flow from operating activities :		
Net profit before tax	300.59	491.88
Depreciation and amortisation expenses	379.18	716.93
Profit/Loss of sale of fixed assets (net)	0.00	(209.36)
Interest expenses (net)	745.82	1491.70
Operating profit before working capital changes	1425.59	2491.15
Adjusted for:		
Trade and other receivable	(1688.57)	(343.31)
Inventories	6728.30	860.12
Current assets and loans & advances	1153.76	(800.06)
Trade payable and Current liabilities	(4339.44)	(3433.29)
	1854.04	(3716.54)
Cash generated from operations	3279.63	(1225.39)
Income tax paid	(17.51)	(51.48)
Net Cash generated from operating activities	3262.12	(1276.87)
B) Cash flow from investing activities :		
Purchase of fixed assets	(178.78)	(450.21)
Sale of fixed assets	0.00	269.76
Investment in shares	(88.85)	(15.23)
Sale of Investment	0.00	0.00
Net cash used in investing activity	(267.63)	(195.68)
C) Cash flow from financing activities :		
Proceeds from issue of share capital	0.00	0.00
Proceeds from borrowing	(2252.33)	2979.57
Dividend paid (including dividend distribution tax)	0.00	(72.50)
Interest paid	(745.82)	(1491.70)
Net cash generated from financing activities	(2998.15)	1415.37
Net change in cash and cash equivalents (A+B+C)	(3.66)	(57.18)
Opening balance of cash and cash equivalents	57.23	114.41
Closing balance of cash and cash equivalents	53.57	57.23

K. C. KANKARIYA & Co.

Chartered Accountants



LIMITED REVIEW REPORT on unaudited financial results of Basant Agro Tech (India) Limited for the quarter ended 30th September, 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
Basant Agro Tech (India) Limited,
Akola

We have reviewed the accompanying statement of unaudited standalone financial results of Basant Agro Tech (India) Limited ("the Company") for the quarter ended on 30th September, 2024 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors of the company. Our responsibility is to issue a report on the statement based on our review. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquire of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of -Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.C. Kankariya & Co.
Chartered Accountants
F.R.N.: 104718W



CA Karamchand Kankariya
(Partner)
M. No.: 043951

Place: Mumbai
Date: 14/11/2024
UDIN: 24043951BKHCKT8217