



Promoting Green Technology
Ref. : SEC/SE/2025/

Gujarat Alkalies and Chemicals Limited

(Promoted by Govt. of Gujarat)

Regd. Office & Works : P.O. Ranoli-391350, Dist. Vadodara (Gujarat) INDIA

Phone : +91-265-6111000, 7119000 Fax : +91-265-6111012

Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

21st February, 2025

BSE Ltd. 1 st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001	National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051
Ref. : Company Code No. : 530001	Ref. : Company Code No. : GUJALKALI

Dear Sir/Madam,

Sub. : Disclosure of information under Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: Our letter dated 28th December, 2024 regarding Shareholders Agreement among Gujarat Alkalies and Chemicals Limited (GACL), Aditya Birla Renewables Limited (ABRen) and Special Purpose Vehicle (SPV) Company i.e. Aditya Birla Renewables SPV 4 Limited & Power Consumption Agreement between GACL and SPV Company.

This is further to our letter dated 28.12.2024 pursuant to Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 intimating the SEs about Shareholders' Agreement among Gujarat Alkalies and Chemicals Limited (GACL), Aditya Birla Renewables Limited (ABRen) and Special Purpose Vehicle (SPV) Company i.e. Aditya Birla Renewables SPV 4 Limited & Power Consumption Agreement between GACL and SPV Company.

In this regard and as specified at point No. (g) to the annexure of our letter dated 28.12.2024, the Company has paid consideration of Rs. 26,000/- towards acquisition of 26% equity share capital (i.e. 2,600 equity shares of Rs. 10 each) of Aditya Birla Renewables SPV 4 Limited ("SPV Company") today i.e. on 21st February, 2025. The shares will be credited to the demat account of the Company in due course.

The details as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed herewith.

The Company will subscribe to further capital of Aditya Birla Renewables SPV 4 Limited ("SPV Company") from time to time to maintain 26% equity share capital.

We request you to kindly take note of the above.

Thanking you,

Yours faithfully,
for, GUJARAT ALKALIES AND CHEMICALS LIMITED

(S S BHATT)
COMPANY SECRETARY &
CHIEF GENERAL MANAGER (LEGAL, CC & CSR)

Encl : as above

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Annexure

Information as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.	<p>Aditya Birla Renewables SPV 4 Limited ('SPV Company').</p> <p>Authorised and Paid-Up Share Capital of Rs. 1,00,000. GACL's shareholding in the said SPV is 26% of its total share capital.</p> <p>Turnover: Not applicable, since SPV Company is yet to commence its business operations.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>No, the acquisition would not fall within related party transaction(s).</p> <p>GACL as promoter/promoter group companies do not have any interest in the entity in which shares are acquired.</p>
c)	Industry to which the entity being acquired belongs	Renewable Energy
d)	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The object of the acquisition is to avail renewable power by setting up 62.7 MW Renewable Hybrid Power Project for 100% captive power consumption by GACL from SPV Company.
e)	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f)	Indicative time period for completion of the acquisition	As per the Shareholders' Agreement executed on 28 th December, 2024 the Company has paid consideration on 21.02.2025 for acquisition of 2600 equity shares. The Company will subscribe to further capital of Aditya Birla Renewables SPV 4 Limited ("SPV Company") from time to time to maintain 26% equity share capital.

g)	Consideration - whether cash consideration or share swap or any other form and details of the same	Consideration in Cash
h)	Cost of acquisition and / or the price at which the shares are acquired	Rs. 26,000/- (2,600 equity shares of Rs 10/- each) i.e. 26% of the total issued and paid-up share capital of the SPV Company.
i)	Percentage of shareholding / control acquired and / or number of shares acquired	As per the Shareholding Agreement dated 28 th December, 2024, the Company has acquired 2600 equity shares i.e. 26% of holding of Investee company.
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Products/line of business acquired : Renewable Energy for captive use</p> <p>Date of Incorporation: 14th December, 2024</p> <p>Turnover of last 3 Years: Not Applicable (SPV Company is incorporated on 14th December, 2024 and is yet to commence its business operations)</p> <p>Country of Incorporation: India</p> <p>Other significant information: None.</p>
