

24 July 2024

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| <p>To<br/>Corporate Relations Department.<br/><b>BSE Limited</b><br/>1<sup>st</sup> Floor, New Trading Ring,<br/>Rotunda Building, P J Tower,<br/>Dalal Street, Fort,<br/>Mumbai 400 001<br/><b>BSE Code: 532978</b></p> | <p>To<br/>Corporate Listing Department.<br/><b>National Stock Exchange of India Ltd</b><br/>Exchange Plaza, 5th Floor<br/>Plot No.C-1, G Block,<br/>Bandra-Kurla Complex,<br/>Bandra (East), Mumbai 400 051<br/><b>NSE Code: BAJAJFINSV</b></p> |
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Dear Sir/Madam,

**Ref.: Disclosure of events pursuant to Regulation 30(2) - Schedule III - Part A (13) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Sub: Summary of proceedings of 17<sup>th</sup> Annual General Meeting ('AGM') held on 24 July 2024**

- The 17th Annual General Meeting ('AGM') of the members of Bajaj Finserv Limited was held today i.e., 24 July 2024 at 12:15 p.m. at Hotel Hyatt Regency, Viman Nagar, Pune - 411 014.
- Shri Sanjiv Bajaj, Chairman and Managing Director (CMD) of the Company chaired the meeting.
- Members present: 290 members attended the meeting.
- The requisite quorum, being present, CMD called the meeting to order.
- The CMD informed the Members that apart from physical participation, the Company had also provided the facility of one-way live webcast of the proceedings of this AGM which could be viewed live by members who have logged-in to the website of the Registrar, KFin Technologies Limited ('KFin').
- The CMD introduced the Directors and Key Managerial Personnel seated on the dais. He confirmed the presence of Chairman of the Audit Committee, Nomination and Remuneration Committee, Risk Management Committee, Strategic Investment Committee, Corporate Social Responsibility Committee and Stakeholder Relationship Committee.
- He informed the members that Madhur Bajaj could not attend this meeting due to health reason. He was the director of your Company since 10 May 2007. He is due to retirement by rotation at this AGM. However, he has expressed his desire to step down from the Company and has not offered himself for re-election at this AGM. Accordingly, he will cease to be a Non-Executive Director of the Company from the conclusion of this AGM.

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- He also informed the presence of Managing Directors and Chief executive officers of the various subsidiaries.
- He then confirmed presence of the Statutory Auditor, Cost Auditor and Secretarial Auditor. He also confirmed presence of Scrutiniser appointed by the Company to scrutinise the e-voting process on the resolutions proposed in the notice of the said meeting.
- The Chairman, on behalf of Board, expressed profound grief on the sudden demise of Shri D J Balaji Rao on 28 November 2023, who was an independent director on the Board of the Company since 30 January 2008 and was also the member of Audit Committee and Chairman of Nomination and Remuneration Committee.
- He mentioned that the Board placed on records its sincere appreciation for the contribution, invaluable guidance, services and mentorship provided by both the directors, to the Company and the Group for more than 25 years.
- The Chairman informed the members that necessary documents and registers pursuant to the Companies Act, 2013 read with Secretarial Standard on General Meetings were available for inspection at the venue.
- The Chairman also informed the Members that the Statutory Auditors' Report and Secretarial Auditor's Report for the financial year ended 31 March 2024 do not contain any observation, adverse remarks, qualification, or disclaimer having any adverse effect on the functioning of the Company.
- The Company informed that the Company has received 1 proxy for 2 shares and the resolutions under section 113 of the Companies Act, 2013 for authorisation to attend and vote representing 54.18% of the Company's paid up share capital.
- The Chairman then delivered his formal address. He made a brief presentation on the performance of the Company during the FY2024, future outlook of the Group, CSR initiatives of the Bajaj Group and results of the first quarter of FY2025.
- The Chairman, thereafter, informed that the Company had provided the members the facility to cast their votes through remote e-voting on all the resolutions set forth in the AGM notice.
- The Chairman then briefed the members about the following items of business, set out in the Notice of 17<sup>th</sup> AGM, which were commended for members' consideration and approval:

| Sr. No. | Resolutions   | Type of resolution |
|---------|---|--------------------|
| 1.      | Adoption of the standalone and consolidated financial statements of the Company for the financial year ended 31 March 2024, together with the Directors' and Auditors' Reports thereon. | Ordinary           |

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| Sr. No. | Resolutions  | Type of resolution |
|---------|--|--------------------|
| 2.      | Declaration of dividend of Re. 1 per equity share of face value of Re.1 for the financial year ended 31 March 2024.  | Ordinary           |
| 3.      | Madhur Bajaj (DIN: 00014593), director liable to retire by rotation, who does not seek re-election. A resolution not to fill the vacancy is proposed at the meeting. | Ordinary           |
| 4.      | Ratification of remuneration payable to Dhananjay V Joshi & Associates, Cost Auditor (Firm Registration Number: 000030) for FY2025.                                  | Ordinary           |

- On the invitation, Members made their comments, put up their queries, and sought clarifications on the Company's accounts, businesses and other related matters.
- Clarifications were provided by Shri S Sreenivasan, Chief Financial Officer to the queries raised by the members.
- Chairman informed that members who were present at the meeting and had not cast their votes through remote e-voting were provided an opportunity to cast their votes at the end of the meeting via instaPoll voting facility afforded by Kfin.
- The Chairman then authorised the Company Secretary and Shri Shyamprasad Limaye, Scrutiniser to coordinate for an orderly conduct of the e-voting process.
- The Chairman informed the Members that the voting results along with the consolidated Scrutiniser's Report shall be declared and filed with the exchanges within two working days of conclusion of this meeting, and also be placed on the website of the Company and KFin.
- The Chairman, thereafter, thanked all the Members for their continued support & trust and for participation at the meeting, constructive suggestions and comments and prayed for their good health and safety.
- The meeting commenced at 12:15 p.m. and concluded at 1:38 p.m. (including time allowed for e-voting at AGM).

Kindly take the above intimation on your record.

Thanking you,

Yours faithfully,  
For **BAJAJ FINSERV LIMITED**

**UMA SHENDE**  
**COMPANY SECRETARY**  
Email ID: [investors@bajajfinserv.in](mailto:investors@bajajfinserv.in)

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