



Date: October 28, 2024

To,

The General Manager Dept. of Corporate Services National Stock Exchange of India Limited Bandra Kurla Complex Bandra (E) Mumbai-400051 NSE Scrip code: PRESTIGE	The Manager Dept. of Corporate Services BSE Limited Floor 25, P J Towers Dalal Street Mumbai - 400 001 BSE Scrip code: 533274
--	--

Dear Sir / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, We are pleased to inform that the Company has acquired 17.45 acres of prime land in Whitefield, Bengaluru, adjacent to our recently launched project - Prestige Raintree Park.

The acquired land will be planned for Residential Development spanning approximately 2.68 Mn sq ft of developable area.

Please find enclosed below press release for the same.

This is for your information and records.

Thanking you.

Yours faithfully,

For **Prestige Estates Projects Limited**

Manoj Krishna J V
Company Secretary and Compliance Officer



Prestige Group acquires 17.45 acres of land in Whitefield, Bengaluru to develop residential project spanning over 2.68 Mn Sft.

Bengaluru, 28th October 2024: Prestige Group, a leading real estate developer in India, is pleased to announce its latest acquisition of approximately 17.45 acres of prime land in Whitefield, Bengaluru.

The acquired land will be planned for Residential Development spanning approximately 2.68 Mn sq ft of developable area. The cost of acquisition is around ₹462 Cr.

Commenting on the acquisition, Mr. Irfan Razack, Chairman and Managing Director of Prestige Group, said, “We are excited to expand our presence in Bengaluru with the acquisition of this prime 17.45-acre land parcel adjacent to our recently launched project - Prestige Raintree Park. This development, projected at 2.28 million sq ft represents our ongoing commitment to delivering integrated, high-quality spaces that cater to the evolving needs of modern urban living. This strategic addition not only complements our existing project but also strengthens our vision to create transformative spaces that drive long-term value for our communities and stakeholders.”

About Prestige Group: -

Prestige Group, one of the leading real estate developers in the country, has a legacy of over three decades in real estate development. It has diversified business model across various segments, viz Residential, Office, Retail, Hospitality, Property Management and Warehouses with operations in more than 13 major locations in India. The Group has completed 302 projects spanning a developable area of 193 mn sft as of September 2024. The company has been graded CRISIL DA1+ by CRISIL and enjoys a credit rating of ICRA A+.

For more information, please contact:

Company Secretary and Compliance Officer,
Prestige Falcon Towers,
No. 19, Brunton Road, (Off M.G Road)
Bengaluru 560025.