



Samvardhana MotherSON International Limited

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August 2, 2024

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No.C/1, G-Block
Bandra- Kurla Complex
Bandra(E)
Mumbai- – 400051, India

BSE Limited
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street
Fort
MUMBAI – 400001, India

Scrip Code: MOTHERSON

Scrip Code: 517334

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir / Madam,

The Board of Directors of Samvardhana MotherSON International Limited (“SAMIL”) at its meeting held on August 2, 2024, *inter-alia*, approved acquisition by Samvardhana MotherSON Innovative Solutions Limited (“SMISL”), a 100% subsidiary of SAMIL of 34% stake of MotherSON Auto Solutions Limited (“MASL”) from Sojitz Corporation subject to satisfactory completion of conditions.

Post completion of the transaction, SAMIL via its wholly owned subsidiary SMISL will hold 100% of equity share capital (along with nominee shareholders) of MASL. Therefore, MASL will become an indirect wholly owned subsidiary of SAMIL.

Further, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI Circular SEBI/HO/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023, details of acquisition of the Company are enclosed herewith as **Annexure I**.

The Board Meeting of the Company commenced at 1800 Hours (IST) and concluded at 1820 Hours (IST).

The above is for your information and records.

Thanking You

Yours truly
For Samvardhana MotherSON International Limited

Alok Goel
Company Secretary

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Unit – 705, C Wing, ONE BKC, G Block
Bandra Kurla Complex, Bandra East
Mumbai – 400051, Maharashtra (India)
Tel: 022-61354800, Fax: 022-61354801
CIN No.: L35106MH1986PLC284510
Email: investorrelations@motherSON.com

Acquisition (including agreement to acquire)

Sr. No.	Details of Events that need to be provided	Information about such events
a)	Name of target entity, details in brief such as size, turnover etc.	<p>1) <u>Name of the Target</u>: Motherson Auto Solutions Limited (“Target” or “MASL”)</p> <p>2) <u>Business of the Target</u>: Target is <i>inter-alia</i>, engaged in the business of acquiring, developing, operating, selling, renting, leasing of facilities and operating of Industrial Park with ready built-in factories along with necessary infrastructure.</p> <p>MASL owns and operates Industrial Park with a land bank of around 270 Acres in Chennai. All necessary infrastructure like internal roads, storm drain system, water supply, sewer system and power supply etc. are provided and leased to Industries in Industrial Park.</p> <p>3) <u>Book Value of Building and Inventory as of March 31st 2024</u> : INR 3,925 Mn</p> <p>4) <u>Turnover – For financial year ended on 31st March 2024</u> – INR 90.64 Mn.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arm’s length	No
c)	Industry to which the entity being acquired belongs	Target is <i>inter-alia</i> , engaged in the business of acquiring, developing, operating, selling, renting, leasing of facilities and operating of Industrial Park with ready built in factories along with necessary infrastructure
d)	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company)	MASL is a joint venture in India between Samvardhana Motherson Innovative Solutions Limited (“SMISL”), a wholly owned subsidiary of the Company and Sojitz Corporation (“JV Partner”) with 66% shareholding by SMISL and 34% shareholding by JV Partner.

		<p>Indian economy and manufacturing infrastructure is expected to grow exponentially and SAMIL is well positioned to benefit from this growth.</p> <p>The transaction will provide unhindered access to 270 acres of land along with infrastructure in the Industrial Park for group to capitalize on new business opportunities and support customers in their growth journey.</p> <p>Post completion of the transaction, SAMIL via its wholly owned subsidiary, i.e., SMISL, will own 100% of MASL.</p>								
e)	Brief details of any governmental or regulatory approvals required for the acquisitions	No governmental or regulatory approvals required for this acquisition.								
f)	Indicative time period for completion of the acquisition	Subject to satisfaction of conditions precedent, the transaction is expected to be closed on or before August 21, 2024.								
g)	Nature of consideration – whether cash consideration or share swap and details of the same	Cash Transaction.								
h)	Cost of acquisition or the price at which the shares are acquired	Purchase consideration of INR 2,365 Mn for acquisition of 34% stake of MASL from Sojitz Corporation.								
i)	Percentage of shareholding / control acquired and / or number of shares acquired	SAMIL via its wholly owned subsidiary, i.e. SMISL, to acquire 34% shares of the Target and post completion of the transaction, Target will become wholly subsidiary of SAMIL, through SMISL.								
j)	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and other significant information (in brief)	<ol style="list-style-type: none"> 1. Main line of business: Acquiring, developing, selling, renting, leasing of facilities and operating of Industrial Park. 2. Date of incorporation of the Target: December 09, 2004. 3. Country of presence of Entity- India (State of Tamil Nadu). 4. Book value and Turnover for last three financial years: <table border="1" data-bbox="703 1879 1385 2141"> <thead> <tr> <th>Particulars in INR Million</th> <th>FY 2022</th> <th>FY 2023</th> <th>FY 2024</th> </tr> </thead> <tbody> <tr> <td>Book Value of Building & Inventory</td> <td>3,154</td> <td>3,505</td> <td>3,925</td> </tr> </tbody> </table>	Particulars in INR Million	FY 2022	FY 2023	FY 2024	Book Value of Building & Inventory	3,154	3,505	3,925
Particulars in INR Million	FY 2022	FY 2023	FY 2024							
Book Value of Building & Inventory	3,154	3,505	3,925							

		Revenue / Turnover	18.25	32.70	90.64