







Date: 10.01.2025

To, **BSE Limited**Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai - 400 001

Dear Sir,

Subject: To Invest in Arrowin Metaltech India Private Limited

Ref : Script Id: "SPITZE" and Script Code: 543464

Maruti Interior Products Limited (MIPL), a leading name in the Indian manufacturing sector, is pleased to announce its intent to invest in Arrowin Metaltech India Private Limited (Arrowin Metaltech), a prominent manufacturer of Telescopic Ball Bearing Slides, following the successful completion of a comprehensive due diligence process.

The investment is in line with MIPL's strategic vision to strengthen its position in the rapidly growing market for Telescopic Drawer Slides. This market is poised for significant expansion, supported by recent policy initiatives by the Government of India aimed at boosting local manufacturing under the Make in India initiative. Specifically, the imposition of Bureau of Indian Standards (BIS) regulations and the Anti-Dumping Duty (ADD) on Telescopic Ball Bearing Slides is expected to reduce India's dependency on imports and provide a favorable environment for domestic players.

Arrowin Metaltech has already secured the critical BIS certification, underscoring its commitment to quality and compliance with industry standards. We are confident that this partnership will enable both companies to capitalize on a robust and growing order book, further driving local production and contributing to the national economic goals.

As part of the agreement, MIPL will work closely with Arrowin Metaltech to enhance product innovation, streamline production processes, and expand market reach. This collaboration is expected to yield significant benefits, not only for both organizations but also for the broader manufacturing ecosystem in India.

MIPL remains committed to contributing to the development of a self-reliant India and is excited about the promising future of Telescopic Drawer Slides in the domestic market.

Further details on the transaction will be disclosed in due course.

Please acknowledge and take on your record.

Thanking you,

For, MARUTI INTERIOR PRODUCTS LIMITED

PARESH PURUSHOTAM LUNAGARIA (MANAGING DIRECTOR) (DIN: 00320470)

















