

Date: 01<sup>st</sup> October, 2024

The Listing and Compliance Department  
BSE Limited  
25<sup>th</sup> Floor, P. J. Towers  
Dalal Street  
Mumbai – 400 001.

**Scrip Code : 780016**

**Sub: Voting results as per Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report of the 16<sup>th</sup> Annual General Meeting.**

Pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we submit herewith the Voting results of the 16<sup>th</sup> Annual General Meeting of the Company held on Monday, 30<sup>th</sup> September, 2024 at 02:00 pm at Registered Office of the Company at 2nd Floor, Satwant Villa 2, Aarey Road, Behind Delux Xerox Center, Goregaon (Mumbai), Mumbai, Goregaon West, Maharashtra, India, 400104

The Company had appointed Ms. Hansa Gaggar, Practicing Company Secretary as a Scrutinizer to scrutinize the e – voting and ballot voting process. The Scrutinizer's Report dated 30<sup>th</sup> September, 2024 pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 received from her has been attached herewith and the same has been uploaded on the Company's website i.e. <http://www.webelementinc.com/>

Kindly take it on record.

Thanking You,

Regards,  
For Web Element Solutions Limited

SHRENA KALPESH SHAH  
Executive Director  
DIN: 07176766

<b>Voting results</b>	
Record date	23-09-2024
Total number of shareholders on record date	81
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	4
b) Public	5
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of resolution passed in the meeting</b>	<b>3</b>

**For Web Element Solutions Limited**

**Shrena Kalpesh Shah**

Director

DIN: 07176766

Place: Mumbai

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the Audited Financial Statement of the Company for the financial yearended 31 st March, 2024 together with the Reports of the Board of Directors and Statutory Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1484200	1484200	100.0000	1484200	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		1484200	1484200	100.0000	1484200	0	100.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>							
Public- Non Institutions	E-Voting	793320	793320	100.0000	793320	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		793320	793320	100.0000	793320	0	100.0000
<b>Total</b>		2277520	2277520	100.0000	2277520	0	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	

**For Web Element Solutions Limited**

**Shrena Kalpesh Shah**  
 Director  
 DIN: 07176766  
 Place: Mumbai

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Shailesh Patel (DIN: 02150718) who retires by rotation and being eligible offers himself for re-appointment				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1484200	1484200	100.0000	1484200	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		1484200	1484200	100.0000	1484200	0	100.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>							
Public- Non Institutions	E-Voting	793320	793320	100.0000	793320	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		793320	793320	100.0000	793320	0	100.0000
<b>Total</b>		2277520	2277520	100.0000	2277520	0	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	

**For Web Element Solutions Limited**

**Shrena Kalpesh Shah**

Director

DIN: 07176766

Place: Mumbai

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of the Statutory Auditor of the Company for term of 5 years and fix the remuneration				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	1484200	1484200	100.0000	1484200	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)							
	<b>Total</b>		1484200	1484200	100.0000	1484200	0	100.0000
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>							
Public- Non Institutions	E-Voting	793320	793320	100.0000	793320	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		793320	793320	100.0000	793320	0	100.0000
<b>Total</b>		2277520	2277520	100.0000	2277520	0	100.0000	0.0000
<b>Whether resolution is Pass or Not.</b>							Yes	

**For Web Element Solutions Limited**

**Shrena Kalpesh Shah**

Director

DIN: 07176766

Place: Mumbai



**HANSA GAGGAR**

☎ 8369566391

M.Com, GDC & A, LL.B., FCS

Practicing Company Secretary

M pcshansagaggar@gmail.com

---

Regd Office: : No. 8B,2nd Floor, Senior Estate,7/C Parsi Panchayat Road, Andheri (East), Mumbai- 400 069.

---

01<sup>st</sup> October, 2024

The Chairman,  
Web Element Solutions Limited  
CIN: L72200MH2008PLC182320  
2<sup>nd</sup> Floor, Satwant Villa 2, Aarey Road,  
Behind Delux Xerox Center,  
Goregaon West,Mumbai - 400104

Dear Sir,

I would like to thank you for appointing me as the Scrutinizer for remote e-voting process and to scrutinize the physical ballot forms received from the Shareholder at the 16<sup>th</sup> Annual General Meeting (hereinafter referred to as "AGM") of your Company duly conducted on 30<sup>th</sup> September, 2024 at 02:00 pm at 2<sup>nd</sup> Floor, Satwant Villa 2, Aarey Road, Behind Delux Xerox Center, Goregaon West,Mumbai - 400104

I am pleased to submit the Consolidated Scrutinizer's Report in regard to the e-voting /physical ballot forms, the copy of which is attached herewith as annexure. It is submitted that the report in itself is comprehensive and self-explanatory.

Hansa Gaggar  
Practicing Company Secretary  
Membership No: F12339  
CoP No.: 21614  
PR: 1870/2022  
UDIN: F012339F001404191



Place : Mumbai  
Date: 01<sup>st</sup> October, 2024

**CONSOLIDATED SCRUTINIZER'S REPORT**

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended)

Name of the Company	Web Element Solutions Limited
Meeting	AGM
Day, Date and Time	Monday, 30 <sup>th</sup> September, 2024 at 02:00 pm
Venue	2 <sup>nd</sup> Floor, Satwant Villa 2, Aarey Road, Behind Delux Xerox Center, Goregaon West, Mumbai - 400104

**1. Appointment as Scrutinizer**

I, Hansa Gagar, Practicing Company Secretary, have been appointed as scrutinizer by the Board of Directors of WEB ELEMENT SOLUTIONS LIMITED (hereinafter referred as the "Company") (CIN: L72200MH2008PLC182320) for the purpose of scrutinizing the E-voting process and Physical Ballot Process in a fair and transparent manner for the resolutions to be passed at the 16<sup>th</sup> Annual General Meeting of the company held on Monday, 30<sup>th</sup> September, 2024 at 02:00 pm at 2<sup>nd</sup> Floor, Satwant Villa 2, Aarey Road, Behind Delux Xerox Center, Goregaon West, Mumbai - 400104 and ascertaining the requisite majority on E-voting as well as Physical Ballot carried out as per provisions of the Companies Act, 2013 ("the Act") and Sub rule (xi) of Rule 20 of the Companies (Management and Administration) Rule, 2014 and in accordance with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company sought approval of Members to the Resolutions via E- Voting and Physical Ballot Process.

**2. Dispatch of Notice convening the AGM**

The Company informed that on the basis of the Register of Members and the list of Beneficial Owners made available by the Depositories viz. National Securities Depository Limited (hereinafter referred to as "NSDL") and Central Depository Services (India) Limited (hereinafter referred to as "CDSL") the Company commenced dispatch of the Notice of the 16<sup>th</sup> AGM through electronic mode on 06<sup>th</sup> September, 2024. 64 members who had registered their email ids with the company/ depositories were sent the Annual Report and the Notice of the AGM of the Company by email. The Shares of the Company are listed on SME portal, hence exempted from publishing the Public Notice in newspaper.





### 3. Cut-off Date

The Equity Shareholders of the Company as on the "cut-off date, as set out in the Notice, i.e., Monday, 23<sup>rd</sup> September, 2024 were entitled to vote on the resolutions (item nos. 1 to 3 as set out in the Notice calling the AGM) and their voting rights were in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

### 4. Remote E-Voting Process

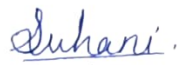
- i. The Company appointed NSDL as an agency to provide remote e-voting facility.
- ii. The remote e-voting period remained open from Friday, 27<sup>th</sup> September, 2024 at 09:00 a.m. and ended on Sunday, 29<sup>th</sup> September, 2024 at 5:00 p.m and the members were required to cast their votes electronically conveying their assent or dissent in respect of the Ordinary resolutions on the e-voting platform provided by NSDL.

### 5. Voting at AGM

After the Chairman of the AGM announced the commencement of voting, the members present in the meeting who could not participate in the remote e-voting process to record their votes, participated in the voting through ballot voting.

### 6. Counting Process

- i. After the time fixed for closing of the poll by the Chairman, ballot box kept for polling were locked in my presence with due identification marks placed by me. The locked ballot boxes were subsequently opened in my presence and in the presence of two witness mentioned below and poll papers were diligently scrutinized. The Ballot papers were reconciled with the records maintained by the Registrar and Transfer Agents of the Company and the authorizations lodged with the Company.
- ii. After tabulating the votes cast at the venue of the Annual General Meeting through Physical Ballot, the votes cast through Remote E-voting were unblocked in presence of two witnesses, Ms.Suhani Dalvi and Ms. Tejal Rathod, who are not in the employment of the Company and/ or NSDL. They have signed below in confirmation of the same.

  
Suhani Dalvi

  
Tejal Rathod







# HANSA GAGGAR

8369566391

M.Com, GDC & A, LL.B., FCS

Practicing Company Secretary

Mpcshansagaggar@gmail.com

Regd Office: : No. 8B,2nd Floor, Senior Estate,7/C Parsi Panchayat Road, Andheri (East), Mumbai– 400 069.

## 7. Results

- i. It is been observed that 19 members had cast their votes through remote e-voting
  - ii. The Consolidated results with respect to each item on the agenda as set out in the Notice of the AGM dated 05<sup>th</sup> September, 2024 is enclosed herewith.
  - iii. Based on the aforesaid results, it is reported that 03 Ordinary Resolutions as set out in Item Nos. 1, 2 and 3 of the Notice of the AGM have been passed with the requisite majority.
8. The electronic data and all other relevant records relating to e-voting are under my safe custody and will be handed over to Mr. Arihant Bhansali, Company Secretary and Compliance Officer for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.

## 9. Restriction on Use

This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) website of NSDL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Hansa Gagar  
Practicing Company Secretary  
Membership No: F12339  
CoP No.: 21614  
PR: 1870/2022  
UDIN: F012339F001404191



Place : Mumbai

Date: 01<sup>st</sup> October, 2024



# HANSA GAGGAR

8369566391

M.Com, GDC & A, LL.B., FCS

Practicing Company Secretary

pcshansagagar@gmail.com

Regd Office: : No. 8B,2nd Floor, Senior Estate,7/C Parsi Panchayat Road, Andheri (East), Mumbai- 400 069.

## CONSOLIDATED SCRUTINIZER REPORT

**Item no.1:** Adoption of Audited Financial Statements for the year ended 31<sup>st</sup> March,2024 together with the Reports of Board of Directors and Auditors thereon.

Resolution: Ordinary Resolution

Mode of Voting	Total Valid Votes	Votes in Favour of Resolution			Votes against the Resolution			Invalid Votes
		Number	Votes	As % of total number of Valid Votes	Number	Votes	As % of total number of Valid Votes	
E-voting	2277520	19	2277520	100	0	0	0	0
Poll/Ballot Voting	0	0	0	100	0	0	0	0
Total	2277520	19	2277520	100	0	0	0	0

**Item no.2:** Appointment of a Director in place of Mr. Shailesh Patel (DIN: 02150718) who retires by rotation and being eligible offers himself for re-appointment.

Resolution: Ordinary Resolution

Mode of Voting	Total Valid Votes	Votes in Favour of Resolution			Votes against the Resolution			Invalid Votes*
		Number	Votes	As % of total number of Valid Votes	Number	Votes	As % of total number of Valid Votes	
E-voting	2277520	19	2277520	100	0	0	0	0
Poll/Ballot Voting	0	0	0	100	0	0	0	0
Total	2277520	19	2277520	100	0	0	0	0





# HANSA GAGGAR

☎ 8369566391

M.Com, GDC & A, LL.B., FCS

Practicing Company Secretary

M pcshansagaggar@gmail.com

Regd Office: : No. 8B,2nd Floor, Senior Estate,7/C Parsi Panchayat Road, Andheri (East), Mumbai- 400 069.

**Item no.3 :** Re-appointment of the Statutory Auditor of the Company for the term of Five years and fix their Remuneration.

Resolution: Ordinary Resolution

Mode of Voting	Total Valid Votes	Votes in Favour of Resolution			Votes against the Resolution			Invalid Votes*
		Number	Votes	As % of total number of Valid Votes	Number	Votes	As % of total number of Valid Votes	
E-voting	2277520	19	2277520	100	0	0	0	0
Poll/Ballot Voting	0	0	0	100	0	0	0	0
Total	2277520	19	2277520	100	0	0	0	0

**Hansa Gagar**  
Practicing Company Secretary  
Membership No: F12339  
CoP No.: 21614  
PR: 1870/2022  
UDIN: F012339F001404191



Place : Mumbai

Date: 01<sup>st</sup> October, 2024