



# Southern Latex Limited

CIN : L25199TN1989PLC017137

**13<sup>th</sup> November,2024**

**BSE Ltd.,**  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
**Scrip: 514454**

**Sub: Outcome of the Board Meeting as per Regulation 30 of the SEBI (LODR) Regulation, 2015**

Sir,

The Board of Directors of the Company at their meeting held on Wednesday, the 13<sup>th</sup> November, 2024 considered and approved the Unaudited Financial Results of the Company for the Quarter ended 30<sup>th</sup> September, 2024 along with the Limited Review Report from the Statutory Auditors of the Company.

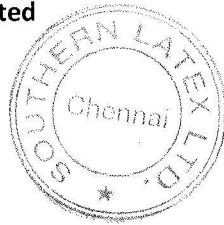
The meeting of the Board of Directors commenced at 2:00 P.M. and concluded at 2:30 P.M.

Kindly take the above on record.

Thanking you,  
Yours faithfully,

**For Southern Latex Limited**

**Kavitha.C**  
**Company Secretary**



**SOUTHERN LATEX LIMITED**  
 Regd. Off.B11/W, SIPCOT INDUSTRIAL COMPLEX  
 GUMMIDIPOONDI, THIRUVALLORE DISTRICT - 601 201  
 CIN : L25199TN1989PLC017137

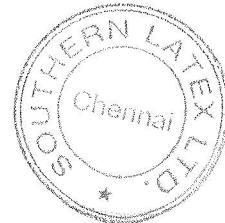
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2024**

Sl. No.	Particulars	(Rs. in Lakhs)					
		QUARTER ENDED			FOR THE HALFYEAR ENDED		YEAR ENDED
		30-Sep-24 (Unaudited)	30-Jun-24 (Unaudited)	30-Sep-23 (Unaudited)	30-Sep-24 (Unaudited)	30-Sep-23 (Unaudited)	31-Mar-2024 (Audited)
<b>1</b>	<b>Income</b>						
	(a) Revenue from Operations	-	-	-	-	-	-
	(b) Other Income	6.00	6.00	6.00	12.00	12.00	55.25
	<b>(c) Total Income [ (a) + (b) ]</b>	<b>6.00</b>	<b>6.00</b>	<b>6.00</b>	<b>12.00</b>	<b>12.00</b>	<b>55.25</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee Benefit Expense	1.50	1.50	1.50	3.00	3.00	7.80
	(e) Finance Costs	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	0.36	0.36	0.36	0.72	0.71	1.43
	(g) Other Expenses	3.28	3.49	3.74	6.77	7.01	18.18
	<b>(h) Total Expenses [ (a) to (g) ]</b>	<b>5.14</b>	<b>5.35</b>	<b>5.60</b>	<b>10.49</b>	<b>10.72</b>	<b>27.41</b>
	<b>Profit / (Loss) before Share of Profit/ (Loss) of Associates, Exceptional Items and Tax [ 1(c) - 2 (h) ]</b>	<b>0.86</b>	<b>0.65</b>	<b>0.40</b>	<b>1.51</b>	<b>1.28</b>	<b>27.84</b>
<b>3</b>	<b>Share of Profit / (Loss) of Associates</b>	-	-	-	-	-	-
<b>4</b>	<b>Profit / (Loss) before exceptional items and Tax [ 3+4 ]</b>	<b>0.86</b>	<b>0.65</b>	<b>0.40</b>	<b>1.51</b>	<b>1.28</b>	<b>27.84</b>
<b>5</b>	<b>Exceptional Items</b>	-	-	-	-	-	-
<b>6</b>	<b>Profit / (Loss) before Tax [ 5-6 ]</b>	<b>0.86</b>	<b>0.65</b>	<b>0.40</b>	<b>1.51</b>	<b>1.28</b>	<b>27.84</b>
<b>7</b>	<b>Tax Expenses</b>						
	(a) Current Tax	-	-	-	-	-	4.34
	(b) Deferred Tax Charge/ (Credit) (net) (including MAT Credit)	-	-	-	-	-	-
	<b>(c) Tax Expenses (net) [ (a) + (b) ]</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>4.34</b>
<b>8</b>	<b>Profit / (Loss) after Tax [ 7 - 8 ]</b>	<b>0.86</b>	<b>0.65</b>	<b>0.40</b>	<b>1.51</b>	<b>1.28</b>	<b>23.50</b>
<b>9</b>	<b>Profit / (Loss) before Tax and exceptional items from Discontinued Operations</b>	-	-	-	-	-	-
<b>10</b>	<b>Exceptional Items</b>						
	Provision for Impairment of Assets	-	-	-	-	-	-
<b>11</b>	<b>Profit / (Loss) before Tax from Discontinued Operations [ 10-11 ]</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>12</b>	<b>Tax Expense of Discontinued Operations</b>	-	-	-	-	-	-
<b>13</b>	<b>Profit / (Loss) after Tax from Discontinued Operations [ 12-13 ]</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>14</b>	<b>Other Comprehensive Income for the period</b>	-	-	-	-	-	-
<b>15</b>	<b>Total Comprehensive Income for the period [ 9 + 14 + 15 ]</b>	<b>0.86</b>	<b>0.65</b>	<b>0.40</b>	<b>1.51</b>	<b>1.28</b>	<b>23.50</b>
<b>16</b>	<b>Earning per share (EPS) (after exceptional items)(Rs.)</b>						
	a) Basic	0.012	0.009	0.005	0.021	0.017	0.319
	b) Diluted	0.012	0.009	0.005	0.021	0.017	0.319
<b>17</b>	<b>No. of shares (Face Value of Rs.10 each)</b>	<b>73.59</b>	<b>73.59</b>	<b>73.59</b>	<b>73.59</b>	<b>73.59</b>	<b>73.59</b>
<b>18</b>	<b>Other Equity (Excluding Revaluation Reserve)</b>						

Notes.

- The company operates only in one segment named coir sales.
- The above Unaudited Financial results have been reviewed and recommended by the Audit Committee approved by the Board of Directors at its meeting held on 13/11/2024 .The Statutory auditors have expressed their unmodified Opinion on these Financial Results.
- Figures have been grouped wherever necessary to make them comparable.

Place : Chennai  
 Date: 13/11/2024



For Southern Latex Limited

*N. Neelakanda Pillai*

Neelakanda Pillai  
 Managing Director  
 DIN:00084550

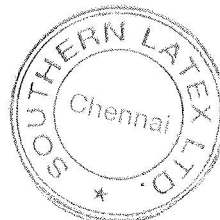
**Souther Latex Limited**  
**Balance Sheet as on 30th September 2024**

(Rs. In Lakhs)

Particulars		As on 30.09.2024	As on 31.03.2024
<b>(1)</b>	<b>ASSETS</b>		
	<b>Non-current Assets</b>		
a)	Property, Plant and Equipment	57.21	57.93
b)	Capital work -in-progress	-	-
C)	Financial Assets		
(i)	Loans & Deposits	-	-
		57.21	57.93
<b>(2)</b>	<b>Current Assets</b>		
(a)	Inventories	-	-
(b)	Financial Assets		
(i)	Trade Receivables	-	-
(ii)	Cash & Cash Equivalents	5.10	1.04
(iii)	Loans & Deposits	608.13	602.18
(c)	Other Non Financial Assets	4.56	4.56
		617.79	607.77
	<b>Total Assets</b>	675.00	665.70
	<b>(II) Equity &amp; Liabilities</b>		
	<b>(1) Equity</b>		
(a)	Equity share capital	735.92	735.92
(b)	Other equity	-80.41	-81.92
		655.51	654.00
	<b>(2) Liabilities</b>		
	<b>(i) Non-Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Loans & Deposits	8.61	1.25
(b)	Non current provisions	-	-
(c)	Deferred tax liability (Net)	-	-
		8.61	1.25
	<b>(ii) Current Liabilities</b>		
(a)	Financial Liabilities		
(i)	Borrowings	-	-
(ii)	Trade Payables	-	0.20
(b)	Other Non-Financial Liabilities	-	-
(c)	Current Provisions	10.88	10.25
		10.88	10.45
	<b>Total Equity And Liabilities</b>	675.00	665.70

For Southern Latex Limited

Place : Chennai  
Date: 13/11/2024



*N. Neelakanda Pillai*

**Neelakanda Pillai**  
**Managing Director**  
**DIN:00084550**

## Southern Latex Limited

CIN - L25199TN1989PLC017137

B-11/W, SIPCOT INDUSTRIAL COMPLEX, GUMMIDIPOONDI, THIRUVALLUR DT -601 201

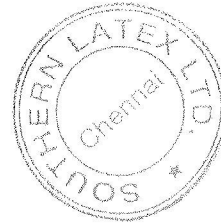
### Consolidated statement of cash flows

(in Lakhs)

Particulars	For the year ended 30th Sep, 2024	For the year ended 31st March, 2024
<b><u>Cash flow from operating activities</u></b>		
Profit before income tax from Continuing operations	1.51	27.84
<b>Profit before income tax including discontinued operations</b>	<b>1.51</b>	<b>27.84</b>
<b><u>Adjustments for</u></b>		
Depreciation and amortization expense	0.72	1.43
Impairment of goodwill and other non-current assets	-	-
Dividend and interest income classified as investing cash flows	-	(29.90)
Finance Costs	-	-
<b><u>Change in operating assets and liabilities, net of effects from purchase of controlled entities and sales of subsidiary:</u></b>		
(Increase)/Decrease in other financial assets	-5.95	(21.21)
(Increase)/Decrease in other non financial current assets	-	(2.76)
Increase/(Decrease) in trade payables	-0.20	0.20
Increase/(Decrease) in Provisions	0.63	(5.75)
Increase/(Decrease) in employee benefit obligations	-	-
Increase/(Decrease) in derivatives not designated as hedges	-	-
Increase/(Decrease) in other Financial liabilities	7.36	-
<b>Cash generated from operations</b>	<b>4.06</b>	<b>(30.15)</b>
Income Tax Paid	-	4.34
<b>Net Cash inflow from operating activities</b>	<b>4.06</b>	<b>(34.50)</b>
<b><u>Cash flows from investing activities</u></b>		
Dividends received	-	-
Interest received	-	29.90
<b>Net cash outflow from investing activities</b>	<b>-</b>	<b>29.90</b>
<b><u>Cash flows from financing activities</u></b>		
Interest paid	-	-
<b>Net cash inflow (outflow) from financing activities</b>	<b>-</b>	<b>-</b>
<b>Net Increase or (decrease) in cash and cash equivalents</b>	<b>4.06</b>	<b>(4.59)</b>

Particulars	For the year ended 30th Sep, 2024	For the year ended 31st March, 2024
<b><u>Cash and Cash equivalents at the beginning of the financial year</u></b>		
Cash and Cash equivalents at beginning of the year	1.04	5.63
<b>Cash and Cash equivalents at end of the year</b>	<b>5.10</b>	<b>1.03</b>
<b><u>Reconciliation of cash and cash equivalents as per the cash flow statement</u></b>		
Cash and cash equivalents as per above comprise of the following		
Cash and cash equivalents	5.10	1.04
Bank overdrafts	-	-
<b>Balances as per statement of cash flows</b>	<b>5.10</b>	<b>1.04</b>

Place : Chennai  
Date: 13/11/2024



For Southern Latex Limited

*N. Neelakanda Pillai*  
Neelakanda Pillai  
Managing Director  
DIN:00084550



**LIMITED REVIEW REPORT ON SECOND QUARTER ENDED AND HALF YEAR ENDED SEPTEMBER 30, 2024, UNAUDITED STANDALONE FINANCIAL RESULTS OF SOUTHERN LATEX LIMITED PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATION 2015**

To

The Board of Directors,  
Southern Latex Limited,  
Chennai

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results ("The Statement") of Southern Latex Limited ("The Company") for the second quarter ended and half year ended September 30, 2024 being submitted by the company to the stock exchange viz., BSE pursuant to the requirement of regulation 33 of the SEBI (listing Obligations and Disclosure requirements) Regulations, 2015, as amended.
2. The statement, which is the responsibility of the company's management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (IndAs 34), Prescribed under section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other Accounting Principles, generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.
3. We have conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an audit. Accordingly we do not express an audit opinion.







4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that casual as to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other Accounting Principles generally accepted in India, has not disclosed the information required to be disclosed in terms of regulation 33 of the SEBI amended, including the manner in which it is to be disclosed, or that it contains any material mis-statement.

For Balaji and Thulasiraman  
Chartered Accountants,

  
(CA.S. Balaji FCA DISA)

Partner

M.No.202992

FRN: 007262S

UDIN: 24202992BKENKF2672



Place: Tirupur

Date : 13.11.2024