



Ref. No.: MUM/SEC/116-07/2025

July 31, 2024

To,
The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot C/1
G Block, Bandra Kurla Complex,
Mumbai – 400 051

Scrip code: Equity (BSE: 540716/ NSE: ICICIGI)

Dear Sir/Madam,

Subject: Withdrawal of the CRISIL Rating on the ₹35 Crore Subordinate Debt of ICICI Lombard General Insurance Company Limited

The Company had intimated to the Stock Exchanges vide its letter dated September 15, 2023, regarding reaffirmation of "**CRISIL AAA/Stable**" rating issued by CRISIL Ratings Limited to ₹35 Crore Subordinated Debt of the Company.

Further, the Company had intimated Stock Exchanges vide its letters dated April 1, 2024 and April 30, 2024 regarding exercise of Call Option and timely payment of Principal and Interest on redemption of 10.5%, 350 unsecured, subordinated, fully paid-up, listed, redeemable and non-convertible debentures ("Debentures") of the Company.

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that CRISIL Rating Limited vide its letter dated July 31, 2024 has withdrawn the "CRISIL AAA/Stable" rating assigned to the Debentures of the Company. The rating withdrawal is pursuant to the full redemption of Debentures of the Company.

The copy of the letter issued by CRISIL Rating Limited as received by the Company today i.e. July 31, 2024 at 1.18 p.m. (IST) is enclosed herewith.

The above information will be made available on the Company's website at www.icicilombard.com.

ICICI Lombard General Insurance Company Limited

IRDA Reg. No. 115
Mailing Address:
601 & 602, 6th Floor, Interface 16,
New Linking Road, Malad (West),
Mumbai - 400 064

CIN: L67200MH2000PLC129408
Registered Office:
ICICI Lombard House, 414, Veer Savarkar Marg,
Near Siddhi Vinayak Temple, Prabhadevi,
Mumbai - 400 025

Toll free No. : 1800 2666
Alternate No.: +91 8655222666 (Chargeable)
Email: customersupport@icicilombard.com
Website: www.icicilombard.com



You are requested to kindly take the same on your records.

Thanking you.

Yours faithfully,

For ICICI Lombard General Insurance Company Limited

A handwritten signature in blue ink, appearing to read 'Vikas Mehra', written over a circular scribble.

Vikas Mehra
Company Secretary

Encl. As above

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Website: www.icicilombard.com

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CRISIL
Ratings

RL/ICICIL/349630/SUBDEBT/0724/94510/98711545
July 31, 2024



Mr. Gopal Balachandran
Chief Financial Officer
ICICI Lombard General Insurance Company Limited
ICICI Lombard House
414, Veer Savarkar Marg
Near Siddhivinayak Temple, Prabhadevi
Mumbai City - 400025

Dear Mr. Gopal Balachandran,

Re: Withdrawal of CRISIL Rating on the Rs.35 Crore Subordinated Debt of ICICI Lombard General Insurance Company Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

This is in relation to your letter dated April 30, 2024 requesting CRISIL Ratings to withdraw the outstanding rating on the captioned debt instrument of ICICI Lombard General Insurance Company Limited. CRISIL Ratings has, after due consideration, withdrawn the "CRISIL AAA/Stable" (pronounced as CRISIL triple A rating with Stable outlook) assigned to the captioned Debt instrument, since the instrument has been fully redeemed.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely,

Vani Ojasvi
Associate Director - CRISIL Ratings

Nivedita Shibu
Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings is not a recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings has a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, www.crisilratings.com. CRISIL Ratings or its associates may have other commercial transactions with the company/entity. For the latest rating information on any instrument of any company rated by CRISIL Ratings, please visit www.crisilratings.com or contact Customer Service Helpdesk at CRISILratingdesk@crisil.com or at 1800-267-1301

CRISIL Ratings Limited

A subsidiary of CRISIL Limited, an S&P Global Company
Corporate Identity Number: U67100MH2019PLC326247