

Swan Energy Limited

(Formerly Swan Mills Limited)

6 FELTHAM HOUSE, 2nd FLOOR, 10, J. N. HEREDIA MARG, BALLRD ESTATE, MUMBAI - 400 001 Tel.: +91 22 4058 7300 • Email: info@swan.co.in / invgrv@swan.co.in • website: swan.co.in CIN. L17100MH1909PLC000294

swan/nse/bse 19th December, 2024

Dept. of Corporate Compliances National Stock Exchange Limited Exchange Plaza, Plot No. C/1, G Block Bandra –Kurla Complex, Bandra-east Mumbai - 400051 Listing department BSE Limited P.J. Tower, Dalal Street, Fort Mumbai – 400 001

Scrip Code: 503310 (BSE) & SWANENERGY (NSE)

Dear Sir,

Sub: Update on acquisition of Reliance Naval and Engineering Limited ("RNEL")

Ref: Disclosure pursuant to Regulation 30 of the SEBI (LODR), Regulations, 2015

In furtherance to our intimations and up-dation in relation to acquisition by Swan Energy Limited ("SEL") through a Special Purpose Vehicle, namely Hazel Infra Limited ("HIL") of RNEL through National Company Law Tribunal ("NCLT"), we wish to bring into the notice of the all concerned that, RNEL has paid the financial obligation of the sum of Rs. 196.00 crore to the lenders on December 19, 2024, the due date for the said payment was December 23, 2024.

You are requested to take the above information on record.

We shall promptly disseminate any further updates in the matter, as and when the same occurs.

This is for the information of the Exchange, investors and all other concerned please.

Thanking you,

Yours faithfully,

For Swan Energy Limited

Deepesh Kedia Company Secretary & Compliance Officer