

# **Action Construction Equipment Limited**

## **Corporate & Registered Office**

Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana, India



**Date: June 20, 2024**

To,  
The Manager Listing  
BSE Limited  
5<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai-400001  
**Scrip Code: 532762**

To,  
The Manager Listing  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E), Mumbai-400051  
**CM Quote: ACE**

**Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that we are currently in discussions with KATO WORKS CO LTD., a Japanese global construction equipment manufacturer of Mobile Cranes, Excavators and other equipment (hereinafter referred to as KATO) to establish a joint venture in India, and the two Companies plan to sign a formal contract as soon as they reach an agreement on the terms.

The Joint Venture intends to produce medium and large sized cranes (mainly Truck Cranes, Crawler Cranes and Rough Terrain Cranes) for the growing Indian market and in the future, JV also plans to utilize the technology which will be cultivated in the company's development and introduce wide range of value added products for exports to other countries from India.

Going forward, we will proceed with preparations with KATO to establish the joint venture and strive to establish a business foundation so that the business will grow steadily as a pillar of our medium- to long-term growth strategy.

The establishment of the Company will be announced appropriately once the details have been finalised.

This is for your information and record please.

Thanking you.

**For Action Construction Equipment Limited**

**Anil Kumar**  
**Company Secretary & Compliance Officer**  
**M.No. ACS:37791**



**Corporate Office:** Phone: +91-1275-280111 (50 Lines), Fax: +91-1275-280133, E-mail: [works2@ace-cranes.com](mailto:works2@ace-cranes.com)

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