



VALSON INDUSTRIES LTD.

MANUFACTURER OF ART SILK SYNTHETIC YARN

AN ISO 9001 CERTIFIED COMPANY

CIN No. : L17110MH1983PLC030117

Date: 21st September, 2024

BSE Limited
Department of Corporate Services,
P. J. Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 530459

**Sub: Voting Results pursuant to Regulation 44 (3) of the SEBI
(LODR) Regulations, 2015**

Dear Sir / Madam,

Pursuant to Regulation 44 (3) of the SEBI (LODR) Regulations, 2015, we submit the voting results at the 40th Annual General Meeting of the Company held on Saturday, 21st September, 2024 at 11.30 a.m. through video conferencing ('VC') / Other Audio Visual Means ('OAVM'). The mode of voting was remote e-voting and e-voting at the 40th AGM. We hereby furnish details of the Voting Results as under:

- | | |
|-----------------------------------------------------------------------------------------|----------------------------------|
| 1. Date of AGM | 21 st September, 2024 |
| 2. Total number of shareholders on record date (as on 13 th September, 2024) | 2,723 |
| 3. No. of shareholders present in the meeting either in person or through proxy | |
| Promoters and Promoter Group | N.A. |
| Public | N.A. |
| 4. No. of Shareholders attended the meeting through Video Conferencing | |
| Promoters and Promoter Group | 10 |
| Public | 22 |

The Agenda-wise Resolutions (Ordinary) passed by remote e-voting and e-voting at the 40th AGM are given in Annexure 'A'.

You are requested to take the above information on record.

Thanking You,
Yours faithfully,

FOR VALSON INDUSTRIES LIMITED

S N Mutreja

SURESH MUTREJA
CHAIRMAN AND MANAGING DIRECTOR



ANNEXURE 'A'

Resolution 1: Approving and adopting the Audited Annual Financial Statements of the Company for the financial year ended 31 st March, 2024 and the Reports of the Board of Directors and the Auditors thereon.								
Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	51,89,834	51,89,834	100.00	51,89,834	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		51,89,834	100.00	51,89,834	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	24,70,966	29,877	1.21	29,772	105	99.65	0.35
	Poll*		0	0.00	0	0	0.00	0.00
	Total		29,877	1.21	29,772	105	99.65	0.35
Total		76,60,800	52,19,711	68.14	52,19,606	105	100.00	0.00

**Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM.*



Resolution 2: Re-Appointment of Mr. Kunal Mutreja, (DIN: 07022857) as a Director of the Company who retires by rotation and being eligible had offered himself for re-appointment.								
Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	51,89,834	51,89,834	100.00	51,89,834	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		51,89,834	100.00	51,89,834	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	24,70,966	28,947	1.17	27,842	1,105	96.18	3.82
	Poll*		0	0.00	0	0	0.00	0.00
	Total		28,947	1.17	27,842	1,105	96.18	3.82
Total		76,60,800	52,18,781	68.12	52,17,676	1,105	99.98	0.02

**Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM.*



Resolution 3: Ratify the remuneration payable to M/s. ABK & Associates, Cost Accountants (Firm Registration No. 000036) as Cost Auditors of the Company for the financial year ending 31 st March, 2025.								
Resolution required: (Ordinary/ Special)			Ordinary Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	51,89,834	51,89,834	100.00	51,89,834	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		51,89,834	100.00	51,89,834	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	24,70,966	28,947	1.17	27,842	1,105	96.18	3.82
	Poll*		0	0.00	0	0	0.00	0.00
	Total		28,947	1.17	27,842	1,105	96.18	3.82
Total		76,60,800	52,18,781	68.12	52,17,676	1,105	99.98	0.02

**Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM.*



Resolution 4: Re-appointment of Mr. Suresh Mutreja as Chairman and Managing Director of the Company.								
Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	51,89,834	51,89,834	100.00	51,89,834	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		51,89,834	100.00	51,89,834	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	24,70,966	28,947	1.17	27,842	1,105	96.18	3.82
	Poll*		0	0.00	0	0	0.00	0.00
	Total		28,947	1.17	27,842	1,105	96.18	3.82
Total		76,60,800	52,18,781	68.12	52,17,676	1,105	99.98	0.02

**Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM.*



Resolution 5: Re-appointment of Mr. Varun Mutreja as Whole Time Director and Chief Financial Officer of the Company.								
Resolution required: (Ordinary/ Special)			Special Resolution					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	51,89,834	51,89,834	100.00	51,89,834	0	100.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		51,89,834	100.00	51,89,834	0	100.00	0.00
Public- Institutions	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll*		0	0.00	0	0	0.00	0.00
	Total		0	0.00	0	0	0.00	0.00
Public- Non Institutions	E-Voting	24,70,966	28,947	1.17	27,842	1,105	96.18	3.82
	Poll*		0	0.00	0	0	0.00	0.00
	Total		28,947	1.17	27,842	1,105	96.18	3.82
Total		76,60,800	52,18,781	68.12	52,17,676	1,105	99.98	0.02

**Votes mentioned against Poll are the votes casted electronically through e-voting during the AGM.*

Notes:

1. The votes cast does not include invalid votes.
2. All the aforesaid resolutions were passed with requisite majority.

FOR VALSON INDUSTRIES LIMITED

S N Mutreja
SURESH MUTREJA
CHAIRMAN AND MANAGING DIRECTOR



P. C. Shah & Co.

Company Secretaries

(Formerly known as P. P. Shah & Co.)

Punit Pradip Shah

B. Com, ACS

FORM NO. MGT-13

REPORT OF SCRUTINIZER

*[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21 (2) of the Companies
(Management and Administration) Rules, 2014]*

To,

Mr. Suresh N. Mutreja, Chairman,

40th Annual General Meeting of the Equity Shareholders of Valson Industries Limited,

Held on Saturday, 21st September, 2024 at 11.30 a.m. through

Video Conferencing ('VC') / Other Audio Visual Means ('OAVM')

Dear Sir,

I, Mr. Punit Shah of M/s. P. C. Shah & Co., Practicing Company Secretaries was appointed as Scrutinizer for the 40th Annual General Meeting of the Equity Shareholders of Valson Industries Limited held on Saturday, 21st September, 2024 at 11.30 a.m. through Video Conferencing ('VC') / Other Audio Visual Means ('OAVM') for the purpose of scrutinizing the E-voting process ('remote e-voting') and Electronic Voting (e-voting) at the 40th Annual General Meeting in a fair and transparent manner and ascertaining the requisite majority on E-voting ('remote e-voting') and Electronic Voting (e-voting) carried out as per the provisions of the Companies Act, 2013 and Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 on the resolutions referred to in this report.

We submit our report as under:

1. The 40th AGM is held in compliance with the MCA Circular dated 25th September, 2023 read with circulars dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 (collectively referred to as 'MCA Circulars') and SEBI circular dated 12th May, 2020 read with circular dated 7th September, 2023 (collectively referred to as 'SEBI Circulars') regarding holding of the AGM through Video Conferencing (VC) / Other Audio Visual Means (OAVM), without the physical presence of the Members at a common venue.
2. The Notice of the AGM alongwith the Annual Report 2023 – 24 has been sent to all the Members on 23rd August, 2024 only through electronic mode to those Members whose email addresses are registered with the Company, RTA or CDSL / NSDL ('Depositories') as on 16th August, 2024 to vote on the proposed 5 (Five) resolutions as mentioned in the Notice of the 40th Annual General Meeting of "Valson Industries Limited" [Item No. 1 (One) to 5 (Five) of the Notice of the 40th Annual General Meeting of Valson Industries Limited].
3. The Company had provided the e-voting facility both for e-voting prior to the AGM (remote e-voting) and voting at the AGM by electronic means (e-voting) and had engaged the services of NSDL for this purpose.
4. Voting rights were reckoned as on Friday, 13th September, 2024, being the cut-off date for the purpose deciding the entitlements of members for remote e-voting and e-voting during the AGM.



P. C. Shah & Co.
Company Secretaries
(Formerly known as P. P. Shah & Co.)
Punit Pradip Shah
B. Com, ACS

5. The remote e-voting period remained open from Wednesday, 18th September, 2024 at 09.00 a.m. to Friday, 20th September, 2024 at 05.00 p.m.
6. At the 40th Annual General Meeting of the Company held on Saturday, 21st September, 2024, the facility to vote through electronic system had been provided to facilitate voting for those Members who were present at the Meeting through VC / OAVM but could not participate in the Remote e-Voting to record their votes on the resolutions to be passed.
7. After the closure of the e-voting at the Annual General Meeting, the votes cast through e-Voting at the AGM and through remote e-Voting prior to the date of the Annual General Meeting were unblocked on Saturday, 21st September, 2024.
8. Since the meeting was held through VC / OAVM, no poll papers were cast.
9. The consolidated results of the remote e-voting and e-voting during AGM through VC / OAVM are as under:

ORDINARY BUSINESS:

a. RESOLUTION NO. 1

Ordinary Resolution No. 1 – Approving and adopting the Audited Annual Financial Statements of the Company for the financial year ended 31st March, 2024 and the Reports of the Board of Directors and the Auditors' thereon:									
	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	52,19,606	100.00	105	0.00	52,19,711	100.00	0	0.00	52,19,711
Total No. of Members	50	92.59	4	7.41	54	100.00	0	0.00	54



P. C. Shah & Co.
Company Secretaries
 (Formerly known as P. P. Shah & Co.)
Punit Pradip Shah
 B. Com, ACS

b. RESOLUTION NO. 2

Ordinary Resolution No. 2 – Re-Appointment of Mr. Kunal Mutreja, (DIN: 07022857) as a Director of the Company who retires by rotation and being eligible had offered himself for re-appointment.									
	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	52,17,676	99.98	1,105	0.02	52,18,781	100.00	0	0.00	52,18,781
Total No. of Members	48	90.57	5	9.43	53	100.00	0	0.00	53

c. RESOLUTION NO. 3

Ordinary Resolution No. 3 – Ratify the remuneration payable to M/s. ABK & Associates, Cost Accountants (Firm Registration No. 000036) as Cost Auditors of the Company for the financial year ending 31st March, 2025.									
	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	52,17,676	99.98	1,105	0.02	52,18,781	100.00	0	0.00	52,18,781
Total No. of Members	48	90.57	5	9.43	53	100.00	0	0.00	53

d. RESOLUTION NO. 4

Special Resolution No. 4 – Re-appointment of Mr. Suresh Mutreja as Chairman and Managing Director of the Company.									
	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	52,17,676	99.98	1,105	0.02	52,18,781	100.00	0	0.00	52,18,781
Total No. of Members	48	90.57	5	9.43	53	100.00	0	0.00	53



P. C. Shah & Co.
Company Secretaries
(Formerly known as P. P. Shah & Co.)
Punit Pradip Shah
B. Com, ACS

e. RESOLUTION NO. 5

Special Resolution No. 5 – Re-appointment of Mr. Varun Mutreja as Whole Time Director and Chief Financial Officer of the Company.									
	Assent	%	Dissent	%	Total	%	Invalid	%	Total Votes Cast
Total No. of Shares on voting	52,17,676	99.98	1,105	0.02	52,18,781	100.00	0	0.00	52,18,781
Total No. of Members	48	90.57	5	9.43	53	100.00	0	0.00	53

10. Since the votes cast FOR the resolutions exceed the number of votes cast AGAINST the resolutions by requisite majority, all the resolutions as set out in item no. 1 to 5 of the Notice of the 40th Annual General Meeting have been passed with requisite majority.

11. The consolidated result of the votes cast (by remote e-voting and e-voting during AGM) is provided as Annexure - 1 to this report.

For P. C. Shah & Co.
(Formerly known as M/s. P. C. Shah & Co.)
Practicing Company Secretaries

Punit P. Shah

Punit Shah
Proprietor



Place: Mumbai
Date: 21st September, 2024
UDIN: A020536F001278551

P. C. Shah & Co.
Company Secretaries
(Formerly known as P. P. Shah & Co.)
Punit Pradip Shah
 B. Com, ACS

Annexure – 1

Consolidated Result of Voting (by Remote E-voting and E-voting) for Resolution Nos. 1 to 5 of the Notice of the 40th Annual General Meeting of “Valson Industries Limited” held on Saturday, 21st September, 2024 at 11.30 a.m. by VC / OAVM

Resolution # 1 – Ordinary Resolution	Remote E-voting			E-Voting			Total		
	No.	Shares	%	No.	Shares	%	No.	Shares	%
Total Valid Votes Cast	54	52,19,711	100.00	0	0	0.00	54	52,19,711	100.00
Voted In Favour Of Resolution	50	52,19,606	99.98	0	0	0.00	50	52,19,606	99.98
Voted against the resolution	4	105	0.00	0	0	0.00	4	105	0.00

Resolution # 2 – Ordinary Resolution	Remote E-voting			E-Voting			Total		
	No.	Shares	%	No.	Shares	%	No.	Shares	%
Total Valid Votes Cast	53	52,18,781	100.00	0	0	0.00	53	52,18,781	100.00
Voted In Favour Of Resolution	48	52,17,676	99.98	0	0	0.00	48	52,17,676	99.98
Voted against the resolution	5	1,105	0.02	0	0	0.00	5	1,105	0.02

Resolution # 3 – Ordinary Resolution	Remote E-voting			E-Voting			Total		
	No.	Shares	%	No.	Shares	%	No.	Shares	%
Total Valid Votes Cast	53	52,18,781	100.00	0	0	0.00	53	52,18,781	100.00
Voted In Favour Of Resolution	48	52,17,676	99.98	0	0	0.00	48	52,17,676	99.98
Voted against the resolution	5	1,105	0.02	0	0	0.00	5	1,105	0.02

Resolution # 4 – Special Resolution	Remote E-voting			E-Voting			Total		
	No.	Shares	%	No.	Shares	%	No.	Shares	%
Total Valid Votes Cast	53	52,18,781	100.00	0	0	0.00	53	52,18,781	100.00
Voted In Favour Of Resolution	48	52,17,676	99.98	0	0	0.00	48	52,17,676	99.98
Voted against the resolution	5	1,105	0.02	0	0	0.00	5	1,105	0.02



P. C. Shah & Co.

Company Secretaries

(Formerly known as P. P. Shah & Co.)

Punit Pradip Shah

B. Com, ACS

Resolution # 5 – Special Resolution	Remote E-voting			E-Voting			Total		
	No.	Shares	%	No.	Shares	%	No.	Shares	%
Total Valid Votes Cast	53	52,18,781	100.00	0	0	0.00	53	52,18,781	100.00
Voted In Favour Of Resolution	48	52,17,676	99.98	0	0	0.00	48	52,17,676	99.98
Voted against the resolution	5	1,105	0.02	0	0	0.00	5	1,105	0.02

