

# SPRIGHT AGRO LIMITED

(Formerly Known as Tine Agro Limited)

CIN NO. L01100GJ1994PLC117990

Reg. Office: Office No. 1216, Shilp Epitom, Rajpath - Rangoli Road, Off Sindhu Bhavan Road, Bodakdev, Bodakdev, Ahmedabad, Ahmadabad City, Gujarat, India, 380054

E mail Id: kansalfiberltd@gmail.com, Contact No. 7600916324

Website: [www.sprightagro.com](http://www.sprightagro.com)

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**Date: 11.10.2024**

**To,  
The BSE Limited  
P.J. Towers,  
Dalal Street  
Mumbai - 400001  
Scrip Code: 531205**

## **Sub: Outcome of the Board Meeting held as on 11.10.2024**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations") we hereby submitting the Outcome of Meeting of Board of Directors of the Company which was held on today i.e. Friday, 11th October, 2024. The Following businesses were taken into record and passed:

1. Increase in the Authorized Share Capital of the Company from ₹ 55,00,00,000/- (Rupees Fifty Five Crore only), divided into 55,00,00,000 (Fifty Five Crore) Equity Shares of ₹ 1/- (Rupees one only) each to ₹ 108,00,00,000/- (Rupees One Hundred Eight Crore only), divided into 108,00,00,000 (One Hundred Eight Crore) Equity Shares of ₹ 1/- (Rupees Ten only) each, by creation of additional 53,00,00,000 (Fifty Three Crore) Equity Shares of face value of ₹ 1/- (Rupees One only) each and consequential alteration to the Capital Clause of the Memorandum of Association.
2. Bonus Issue of Equity Shares in the ratio of 1:1 i.e., 1 Equity Shares of ₹ 1/- each for every 1 Equity Share of ₹ 1/- each held by the shareholders of the Company as on the Record Date (to be determined by the Board and will be intimated to the exchange), subject to the approval of members of the Company by Extraordinary General Meeting.

The detailed disclosure for the Bonus Issue as required under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 read with SEBI Circular, as referred above, is enclosed as **Annexure- I**.

3. The Board of Directors decided to conduct the Extra Ordinary General Meeting (EOGM) as on 11th November, 2024 on Monday at 11:30 A.M. at the Registered Office of the Company situated at Office No 1216, Shilp Epitom, Rajpath - Rangoli, Off Sindhu Bhavan Road, Bodakdev, Ahmedabad, Gujarat – 380054.
4. The Board has approved the Draft Notice of Extra Ordinary General Meeting which will be held as on 11th November, 2024.

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5. The Board has appointed M/s Dharti Patel & Associates, Practicing Company Secretary as a Scrutinizers of the Company for conducting the E-Voting process and ballot voting at the time of EOGM.
6. The e-voting period commences on 08th November, 2024 on Sunday at 09:00 AM and ends on 10th November, 2024 on Tuesday at 05:00 PM.

The Meeting of the Board of the Directors was started at 03:15 PM and concluded at 04:00 PM.

Please take the same on your record.

Thanking you.

Yours faithfully,

**For, SPRIGHT AGRO LIMITED**  
**(Formerly known as Tine Agro Limited)**

**Akshaykumar N. Patel**  
**Managing Director**  
**DIN: 08067509**

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## Annexure - I

### Disclosure as required under Regulation 30 of SEBI (LODR) Regulations, 2015 for Bonus Issue of Equity Shares:

Sr. No.	Particulars	Details
1.	Types of Securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity Shares
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment, etc.)	Bonus Issue
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	53,57,53,771 Equity Shares of Re 1/- each.
4.	Whether the bonus is out of free reserves created out of profits or a share premium account	Bonus shares will be issued out of Securities Premium Account of the Company available as of September 30, 2024.
5.	Bonus ratio	Bonus Ratio is 1:1. i.e., (1 equity shares of Re. 1/- each for every 1 existing equity shares of Re.1/- each held as on a record date).
6.	Details of share capital - pre and post-bonus issue	<b>Pre-Bonus paid-up share capital</b> Rs. 53,57,53,771/- divided into 53,57,53,771 Equity Shares of Re 1/- each. <b>Post-Bonus paid-up share capital</b> Rs. 107,15,07,542/- divided into 107,15,07,542 Equity shares of Re. 1/- each.
7.	Free reserves and/ or share premium are required for implementing the bonus issue	Share Premium of Rs. 53.58/- crore is required for implementing the Bonus Issue
8.	Free reserves and/ or share premium available for capitalization and the date as on which such balance is available	As on September 30, 2024, the balance of Rs. 46.41/- crore is available in the Securities Premium Account and remaining 7.17 crore is available from General Reserves.

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9.	Whether the aforesaid figures are audited	No
10.	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of Board approval.