

Ref. No. Z-IV/R-39/D-2/NSE/207 & 174

Date: August 07, 2024

National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001
NSE Symbol: UNOMINDA	BSE Scrip: 532539

Sub:- Outcome of the Board Meeting held on Wednesday, August 07, 2024

1. Approval of Un-Audited Financial Results (Standalone & Consolidated) along with Limited Review Report for the quarter ended on June 30, 2024
2. Appointment of Dr. Sandhya Shekhar (DIN: 06986369) as an Additional Director in the category of Non-Executive Independent Director
3. Approval of the Postal Ballot Notice
4. Incorporation of Wholly Owned Step-down Subsidiary in Czech Republic, Europe
5. Acquisition of equity shares of Minda Onkyo India Private Limited ("MOIPL")
6. Appointment of Secretarial Auditor for the financial year 2024-25
7. Amendment in Joint Venture Agreement of Denso Ten Uno Minda India Private Limited and Uno Minda D-Ten India Private Limited
8. Investment in Sunroof Project

Dear Sir(s)/ Madam,


Pursuant to Regulation 30, 33, 51 and 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), as applicable, we wish to inform that the Board of Directors of the Company, at its meeting held today i.e. Wednesday, 07 August, 2024, has, *inter-alia*, approved the following matters: -

1) Approval of Un-Audited Financial Results (Standalone & Consolidated) along with Limited Review Report for the quarter ended on June 30, 2024

We are enclosing herewith the following as an **Annexure I**: -

- a) Un-Audited Standalone Financial Results for the quarter ended on June 30, 2024.
- b) Limited Review Report on the Un-Audited Standalone Financial Results for the quarter ended on June 30, 2024.
- c) Un-Audited Consolidated Financial Results for the quarter ended on June 30, 2024.
- d) Limited Review Report on the Un-Audited Consolidated Financial Results for the quarter ended on June 30, 2024.
- e) Statement indicating the utilization of the issue proceeds and disclosing no material deviation in the use of issue proceeds of Non-Convertible Debentures.

Rivastava



2) Appointment of Dr. Sandhya Shekhar (DIN: 06986369) as an Additional Director in the category of Non-Executive Independent Director

The Board of Directors, on the recommendation of Nomination and Remuneration Committee, has approved the appointment of Dr. Sandhya Shekhar (DIN: 06986369) as an Additional Director in the Category of Non-Executive Independent Director on the Board of the Company for a term of two years w.e.f. September 01, 2024 to August 31, 2026, subject to approval of the shareholders of the Company.

Further, this is to confirm that Dr. Sandhya Shekhar is not debarred from holding the office of Director by virtue of any order passed by SEBI, MCA, RBI or any other such regulatory authority.

The details as required to be disclosed under the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as an **Annexure-II**.

3) Approval of the Postal Ballot Notice

The Board has approved the Postal Ballot notice to obtain the approval of the shareholders for the appointment of Dr. Sandhya Shekhar (DIN: 06986369) as a Non-Executive Independent Director of the Company for a term of two years w.e.f. September 01, 2024 to August 31, 2026.

4) Incorporation of Wholly Owned Step-down Subsidiary in Czech Republic, Europe

The Board has approved to incorporate a new Wholly Owned Step-down Subsidiary in Czech Republic, Europe, as a Subsidiary of CREAT GmbH, which is a Wholly Owned Step-down Subsidiary of the Company situated at Europe.

The details as required under the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as an **Annexure-III**.

5) Acquisition of equity shares of Minda Onkyo India Private Limited ("MOIPL")

The Board has approved to acquire further stake in MOIPL, a 50:50 Joint Venture Company of Uno Minda Limited and Onkyo Sound Corporation, Japan, by acquisition of 49% stake (Equity Shares) of MOIPL from Onkyo Sound Corporation, Japan, in a phased manner.

Post-acquisition, MOIPL shall become Subsidiary of the Company.

The details as required under the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as an **Annexure-IV**.

6) Appointment of Secretarial Auditor for the financial year 2024-25

The Board has granted approval for the appointment of M/s. Chandrasekaran & Associates as Secretarial Auditor of the Company for the financial year 2024-25.

The details as required under the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as an **Annexure-V**.



7) Amendment in Joint Venture Agreement of Denso Ten Uno Minda India Private Limited ("TNMI") and Uno Minda D-Ten India Private Limited ("MTNI")

The Board has approved to amend the existing Joint Venture Agreements of TNMI and MTNI. With this amendment the parties to the Joint Venture Agreements have agreed that the Company shall also provide designing and development support to the JV Company, TNMI and MTNI, for its products.

The details as required under the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as an **Annexure-VI**.

8) Investment in Sunroof Project

The Board has approved the Detailed Project Report and Investment in Sunroof Project for an amount of Rs. 62.69 Crore.

The details as required under the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as an **Annexure-VII**.

The Board Meeting commenced at 12:00 Noon and concluded at 12.50 P.M.

The aforesaid disclosures are also being made available on the website of the Company at www.unominda.com.

Please take the same on your records.

Thanking you.

Yours faithfully,

For Uno Minda Limited

(Formerly known as Minda Industries Limited)



Tarun Kumar Srivastava

Company Secretary & Compliance Officer

M. No. 11994

Place: Manesar, Gurugram



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UNO MINDA LIMITED
 (Formerly known as Minda Industries Limited)
 REGD. OFFICE : B-64/1, WAZIRPUR INDUSTRIAL AREA, DELHI-110052
 PH: 011- 27374444, 0124- 2290427 Fax: 0124- 2290676
 CIN: L74899DL1992PLC050333
 Website: www.unominda.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. in Crore except per share data)

PARTICULARS	Quarter ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income				
(a) Revenue from operations	2,451.55	2,486.25	1,945.99	8,983.30
(b) Other income	20.27	18.98	42.37	135.88
Total income	2,471.82	2,505.23	1,988.36	9,119.18
2 Expenses				
(a) Cost of raw materials and components consumed	1,500.43	1,476.06	1,145.34	5,526.67
(b) Purchase of traded goods	153.95	151.50	38.57	626.12
(c) Change in inventories of finished goods, traded goods and work-in-progress	(20.88)	12.70	120.57	(118.16)
(d) Employee benefits expense	303.20	251.40	236.54	996.40
(e) Finance costs	21.56	20.03	12.90	63.71
(f) Depreciation and amortisation expense	76.21	81.57	60.21	272.01
(g) Other expenses	278.39	315.51	217.50	1,022.11
Total expenses	2,312.86	2,308.77	1,831.63	8,388.86
3 Profit before tax (1-2)	158.96	196.46	156.73	730.32
4 Income tax expense				
a) Current tax	38.03	60.91	22.40	156.73
b) Deferred tax credit	(2.03)	(17.65)	(0.83)	(12.24)
Total tax expense	36.00	43.26	21.57	144.49
5 Net profit for the period (3-4)	122.96	153.20	135.16	585.83
6 Other comprehensive income for the period				
Items that will not be reclassified to profit and loss in subsequent period				
(i) Remeasurement gain/ (loss) on defined benefit obligation	0.79	1.26	(0.03)	(3.16)
(ii) Fair value change of equity instrument valued through other comprehensive income	(10.99)	6.50	(20.94)	(51.33)
(iii) Income-tax relating to items that will not be reclassified to profit and loss in subsequent period	1.16	(1.06)	2.40	6.67
Other comprehensive income/(loss), net of tax	(9.04)	6.70	(18.57)	(47.82)
7 Total comprehensive income for the period, net of tax (5+6)	113.92	159.90	116.59	538.01
8 Paid up equity share capital (Face value of Rs. 2 per share)				114.82
9 Other equity (excluding revaluation reserve shown in Balance sheet)				3,690.67
10 Earnings per share (Face value of Rs. 2 each) (not annualised)				
a) Basic EPS (in Rs.)	2.14	2.67	2.36	10.22
b) Diluted EPS (in Rs.)	2.13	2.66	2.35	10.21



Notes on unaudited standalone financial results:

- 1 These unaudited standalone financial results of the Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) Rules, 2015, as amended.
- 2 The above unaudited standalone financial results for the quarter ended June 30, 2024, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 07, 2024. These results have been subjected to limited review by the statutory auditors of the Company under regulation 33 and 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditors have expressed an unmodified conclusion on above results.
- 3 The Company is engaged in the business of manufacturing of auto components including auto electrical parts and its accessories and ancillary services. The Company's activities fall within single primary operating segment and accordingly, disclosures as per Ind AS 108 - Operating Segments are not applicable on the Company.
- 4 During the quarter, the Company has allotted 69,270 equity shares upon exercise of stock options by ESOP holders under UNOMINDA Employee Stock Option Scheme 2019.
- 5 The Board of the directors of the Company in its meeting held on September 28, 2023 had approved the acquisition of 26% (twenty six percent) stake held by "Westport Fuel System Italia S.R.L" in erstwhile joint venture namely "Minda Westport Technologies Limited" ("MWTL") for a consideration of Rs 14.81 crores. The said acquisition has been completed during the current quarter on April 18, 2024 and MWTL has become a subsidiary of the Company.
- 6 The Board of Directors of the Company in its Meeting held on March 20, 2023, accorded its consent for Scheme of Amalgamation for merger ("Scheme") of Kosei Minda Aluminium Company Private Limited ("Transferor Company No.1"), Kosei Minda Mould Private Limited ("Transferor Company No.2") and Minda Kosei Aluminium Wheel Private Limited ("Transferor Company No.3") with Uno Minda Limited ("Transferee Company") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. During the previous year, the Company had received no objection from National Stock Exchange of India Limited and BSE Limited. During the current quarter, as per the directions of Hon'ble National Company Law Tribunal, New Delhi ("NCLT"), the Scheme has been approved by the Shareholders of Transferee Company and Creditors of all the Applicant Companies in the Court Convened Meetings held on April 20, 2024. The Company is yet to receive the approval of NCLT on the Scheme, accordingly, the accounting treatment of aforesaid amalgamation will be implemented upon receipt of requisite approval of the Hon'ble National Company Law Tribunal, New Delhi.
- 7 During the current quarter, the Company has issued 10,000 unsecured, listed, rated, redeemable, non-cumulative, taxable, Non-Convertible Debentures ("NCDs") having a face value of Rs. 1,00,000 each for an aggregate amount of Rs. 100 crores on Private Placement basis to the identified investor and these have been listed on BSE on April 30, 2024. These carry interest rate of 7.85% and are redeemable after 3 years from the date of allotment.
- 8 The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the previous financial year, which were subjected to a limited review.



Particulars	Quarter ended			Year ended
	June 30, 2024 (Unaudited)	March 31, 2024 (Audited)	June 30, 2023 (Unaudited)	March 31, 2024 (Audited)
(a) Debt-equity ratio (in times) [Total borrowing including long term, short term and lease liabilities/ Total equity]	0.32	0.25	0.24	0.25
(b) Debt service coverage ratio (in times) [(Net profit after tax + depreciation and amortisation + finance costs + loss/ (gain) on sale of property, plant and equipment)/ (Interest payments, lease payments and principal payments of borrowing)]	4.08	3.69	4.80	6.27
(c) Interest service coverage ratio (in times) [(Net profit after tax + depreciation and amortisation + finance costs + loss/ (gain) on sale of property, plant and equipment)/ Interest payments]	10.13	12.73	16.14	14.47
(d) Outstanding redeemable preference shares (quantity and value)	Nil	Nil	Nil	Nil
(e) Capital redemption reserve/ Debenture redemption reserve (Rs. in crores)	18.39	18.39	18.39	18.39
(f) Net worth (Rs. in crores)	3,923.79	3,805.49	3,410.08	3,805.49
(g) Net profit after tax (Rs. in crores)	122.96	153.20	135.16	585.83
(h) Earnings per share (Face value of Rs. 2 each) #				
(i) Basic EPS (in Rs.)	2.14	2.67	2.36	10.22
(ii) Diluted EPS (in Rs.)	2.13	2.66	2.35	10.21
(i) Current ratio (in times) (Current assets / Current liabilities)	1.17	1.22	1.30	1.22
(j) Long term debt to working capital (in times) [(Long term borrowings + current maturities of long term borrowings + non-current lease liabilities + current maturity of lease liabilities) / Working capital]	1.65	1.14	0.97	1.14
(k) Bad debts to account receivable ratio (in %) # [Bad debts/ Average trade receivables {(Opening trade receivables + Closing trade receivables)/2}]	0.00%	0.00%	0.00%	0.00%
(l) Current liability ratio (in times) [Total current liability/ Total liabilities]	0.78	0.81	0.77	0.81
(m) Total debts to total assets (in times) [(Long term borrowing + short term borrowing + lease liabilities) / Total assets]	0.18	0.15	0.14	0.15
(n) Debtors turnover (in times) # [Total revenue from operations/ Average trade receivables {(Opening trade receivables + Closing trade receivables)/2}]	1.65	1.66	1.65	6.95
(o) Inventory turnover (in times) # [Total revenue from operations / Average inventory {(Opening inventory + Closing inventory)/2}]	2.69	2.79	2.96	11.82
(p) Operating margin percent [(Profit before tax + depreciation and amortization + finance costs - other income) / Revenue from operations]	9.65%	11.22%	9.63%	10.35%
(q) Net profit margin percent [Net Profit / Revenue from operations]	5.02%	6.16%	6.95%	6.52%

Not annualised except for the year ended March 31, 2024

For and on behalf of the Board of **Uno Minda Limited**
(Formerly known as Minda Industries Limited)
(Nirmal K. Minda)
Chairman & Managing Director
DIN: 00014942Place: Gurugram, Haryana
Date: August 07, 2024

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Uno Minda Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Uno Minda Limited (the "Company") for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 and 52 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, and based on the consideration of the review reports of other auditors of 5 partnership firms referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

5. Other Matters

The accompanying statement of unaudited standalone financial results and other financial information for the quarter ended June 30, 2024, includes the Company's share of net profit after tax of Rs. 12.14 crores and total comprehensive income of Rs. 12.14 crores in respect of 5 partnership firms whose interim financial results and other financial information, as considered in the Statement, have been reviewed by their respective auditors.

The reports of such other auditors on unaudited interim financial results and other financial information as mentioned above, have been furnished to us by the management, and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these partnership firms, is based solely on the reports of such other auditors.

Our conclusion on the Statement is not modified in respect of above matter.

For S.R. BATLIBOI & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per Vikas Mehra

Partner

Membership No.: 094421



UDIN: 24094421BKDLFM3208

Place: Gurugram

Date: August 07, 2024

UNO MINDA LIMITED

(Formerly known as Minda Industries Limited)

REGD. OFFICE : B-64/1, WAZIRPUR INDUSTRIAL AREA, DELHI-110052

PH: 011- 27374444, 0124- 2290427 Fax: 0124- 2290676

CIN: L74899DL1992PLC050333

Website: www.unominda.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(Rs. In Crore except per share data)

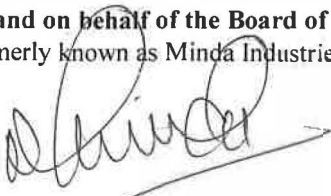
PARTICULARS	Quarter ended			Year ended
	June 30, 2024	March 31, 2024	June 30, 2023	March 31, 2024
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1 Income				
(a) Revenue from operations	3,817.51	3,794.02	3,092.66	14,030.89
(b) Other income	11.04	9.11	7.81	33.76
Total income	3,828.55	3,803.13	3,100.47	14,064.65
2 Expenses				
(a) Cost of raw materials and components consumed	2,247.89	2,246.66	1,746.64	8,171.22
(b) Purchases of traded goods	242.75	241.61	127.01	989.74
(c) Changes in inventories of finished goods, traded goods and work-in-progress	(30.33)	(78.60)	113.15	(97.20)
(d) Employee benefits expense	516.27	451.79	423.93	1,778.73
(e) Finance cost	36.25	31.99	25.18	113.02
(f) Depreciation and amortisation expense	141.73	149.25	119.01	526.22
(g) Other expenses	433.22	458.52	351.87	1,603.14
Total expenses	3,587.78	3,501.22	2,906.79	13,084.87
3 Profit before share of (profit)/loss of an associate and a joint venture, exceptional items and tax (1-2)	240.77	301.91	193.68	979.78
4 Share of profit/(loss) of associates / joint ventures (net of tax)	36.70	58.20	30.35	185.43
5 Profit before exceptional item and tax (3+4)	277.47	360.11	224.03	1,165.21
6 Add : Exceptional Items (net) (refer note 8)	-	26.62	-	26.62
7 Profit before tax (5+6)	277.47	386.73	224.03	1,191.83
8 Income tax expense				
a) Current tax	74.27	104.89	49.48	287.64
b) Deferred tax credit	(7.60)	(19.88)	(5.62)	(20.52)
Total tax expense	66.67	85.01	43.86	267.12
9 Net profit for the period after taxes (7-8)	210.80	301.72	180.17	924.71
10 Other comprehensive income for the period				
(a) Items that will not be reclassified to profit and loss in subsequent period				
(i) Remeasurement gain/ (loss) on defined benefit obligation	0.78	0.15	(0.16)	(3.17)
(ii) Fair value change in equity instrument valued through other comprehensive	(10.99)	6.50	(20.94)	(51.33)
(iii) Income-tax relating to items that will not be reclassified to profit and loss in subsequent period	1.17	(1.46)	2.43	6.73
(b) Items that will be reclassified to profit and loss in subsequent period				
(i) Exchange differences on translating the financial statements of a foreign operation	(1.51)	16.30	(5.36)	9.84
(ii) Others	(0.41)	1.74	1.54	-
(iii) Income-tax relating to items that will be reclassified to profit and loss in subsequent period	-	-	-	-
Other comprehensive income/(loss), net of tax	(10.96)	23.23	(22.49)	(37.93)
11 Total comprehensive income for the period, net of tax (9+10)	199.84	324.95	157.68	886.78
12 Profit for the period attributable to:				
(a) Owners of Uno Minda Limited	199.03	289.11	172.75	880.31
(b) Non-controlling interests	11.77	12.61	7.42	44.40
13 Other comprehensive income attributable to:				
(a) Owners of Uno Minda Limited	(10.97)	22.44	(22.44)	(38.30)
(b) Non-controlling interests	0.01	0.79	(0.05)	0.37
14 Total comprehensive income attributable to:				
(a) Owners of Uno Minda Limited	188.06	311.55	150.31	842.01
(b) Non-controlling interests	11.78	13.40	7.37	44.77
15 Paid up equity share capital (Face value of Rs. 2 per share)				114.82
16 Other Equity (excluding revaluation reserve shown in balance sheet)				4,827.95
17 Earnings per share (Face value of Rs. 2 each) (not annualised)				
a) Basic EPS (in Rs.)	3.47	5.04	3.01	15.36
b) Diluted EPS (in Rs.)	3.46	5.03	3.00	15.34



Notes on unaudited consolidated financial results:

- 1 These unaudited consolidated financial results of the Holding Company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standard) rules, 2015. The said financial results represent the results of Uno Minda Limited (formerly known as Minda Industries Limited) ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates and joint ventures for the quarter ended June 30, 2024.
- 2 The above unaudited consolidated financial results for the quarter ended June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 07, 2024. These results have been subjected to limited review by the statutory auditors of the Holding Company under regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. The auditors have expressed an unmodified conclusion on the above results.
- 3 The Group is engaged in the business of manufacturing of auto components including auto electrical parts and its accessories and ancillary services. The Group's activities fall within single primary operating segment and accordingly, disclosures as per Ind AS 108 - Operating Segments are not applicable on the Group.
- 4 During the quarter, the Holding Company has allotted 69,270 equity shares upon exercise of stock options by ESOP holders under UNOMINDA Employee Stock Option Scheme 2019.
- 5 The Board of the directors of the Holding Company in its meeting held on September 28, 2023 had approved the acquisition of 26% (twenty six percent) stake held by "Westport Fuel System Italia S.R.L" in erstwhile joint venture namely "Minda Westport Technologies Limited" ("MWTL") for a consideration of Rs 14.81 crores. The said acquisition has been completed during the current quarter on April 18, 2024 and MWTL has become a subsidiary of the Company. Accordingly, the same has been accounted for on provisional basis in accordance with Ind AS 103 - 'Business Combination' and gain on remeasurement of existing interest in erstwhile joint venture has been recognised in other income.
- 6 The Board of Directors of the Holding Company in its Meeting held on March 20, 2023, accorded its consent for Scheme of Amalgamation for merger ("Scheme") of Kosei Minda Aluminum Company Private Limited ("Transferor Company No.1"), Kosei Minda Mould Private Limited ("Transferor Company No.2") and Minda Kosei Aluminum Wheel Private Limited ("Transferor Company No.3") with Uno Minda Limited ("Transferee Company") and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013. During the previous year, the Holding Company had received no objection from National Stock Exchange of India Limited and BSE Limited. During the current quarter, as per the directions of Hon'ble National Company Law Tribunal, New Delhi, the Scheme has been approved by the Shareholders of Transferee Company and Creditors of all the Applicant Companies in the Court Convened Meetings held on April 20, 2024. The Holding Company is yet to receive the approval of NCLT on the scheme, accordingly appropriate accounting treatment of the Scheme will be done post receipt of NCLT approval. requisite approval of the Hon'ble National Company Law Tribunal, New Delhi.
- 7 During the current quarter, the Holding Company has issued 10,000 unsecured, listed, rated, redeemable, non-cumulative, taxable, Non-Convertible Debentures ("NCDs") having a face value of Rs. 1,00,000 each for an aggregate amount of Rs. 100 crores on Private Placement basis to the identified investor and have been listed on Bombay stock exchange on April 30, 2024. These carry interest rate of 7.85% and are redeemable after 3 years from the date of allotment.
- 8 Exceptional item includes income in respect of EPCG liabilities no longer payable written back.
- 9 The Statement includes the results for the quarter ended March 31, 2024 being the balancing figures between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the end of the third quarter of the previous financial year, which were subjected to a limited review.

For and on behalf of the Board of Uno Minda Limited
(Formerly known as Minda Industries Limited)



(NIRMAL K. MINDA)
Chairman & Managing Director
DIN: 00014942



Place: Gurugram, Haryana
Date: August 07, 2024

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**Review Report to
The Board of Directors
Uno Minda Limited**

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Uno Minda Limited (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), its associates, and joint ventures for the quarter ended June 30, 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33, of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34), "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Master Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the entities as enumerated in Annexure – 1.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Other Matters

The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of:

- 22 subsidiaries, whose unaudited interim financial results include total revenues of Rs. 755.47 crores, total net profit after tax of Rs. 41.55 crores, total comprehensive income of Rs. 41.53 crores, for the quarter ended June 30, 2024, as considered in the Statement which have been reviewed by their respective independent auditors.
- 6 joint ventures, whose unaudited interim financial results include Group's share of net profit after tax of Rs. 26.33 crores, Group's share of total comprehensive income of Rs. 26.33 crores for the quarter ended June 30, 2024, as considered in the statement whose interim financial results and other financial information have been reviewed by their respective independent auditors.

The independent auditor's reports on unaudited interim financial results and other financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and joint ventures is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

Certain of these subsidiaries and joint ventures are located outside India whose financial results and other financial information have been prepared in accordance with accounting principles generally accepted in their respective countries and which have been reviewed by other auditors under generally accepted auditing standards applicable in their respective countries. The Holding Company's management has converted the financial results of such subsidiaries and joint ventures located outside India from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion in so far as it relates to the balances and affairs of such subsidiaries and joint ventures located outside India is based on the report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

7. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of:

- 5 subsidiaries, whose interim financial results and other financial information reflect total revenues of Rs 60.02 crores, total net loss after tax of Rs. 2.18 crores, total comprehensive loss of Rs. 2.16 crores, for the quarter ended June 30, 2024.
- 2 associates and 1 joint venture, whose interim financial results and other financial information includes the Group's share of net profit of Rs. 0.03 crores and Group's share of total comprehensive income of Rs. 0.03 crores for the quarter ended June 30, 2024.

The unaudited interim financial results and other unaudited financial information of the these subsidiaries, joint venture, and associates have not been reviewed by their respective auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiaries, joint venture, and associates, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

Our conclusion on the Statement in respect of matters stated in para 6 and 7 above is not modified with respect to our reliance on the work done and the reports of other auditors and the financial results/financial information certified by the Management.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm registration number: 301003E/E300005

per Vikas Mehra

Partner

Membership No.: 094421



UDIN: 24094421BKDLFN3925

Place: Gurugram

Date: August 07, 2024

S.R. BATLIBOI & Co. LLP

Chartered Accountants

Annexure 1

A. List of Subsidiaries

Name of Company	Type	Holding Company
Uno Minda Kyoraku Limited (formerly known as Minda Kyoraku Limited)	Subsidiary	Uno Minda Limited (Formerly known as Minda Industries Limited)
Minda Kosei Aluminum Wheel Private Limited	Subsidiary	
Minda Storage Batteries Private Limited	Subsidiary	
YA Auto Industries (Partnership firm)	Subsidiary	
Uno Minda Katolec Electronics Services Private Limited (Formerly known as Minda Katolec Electronics Services Private Limited)	Subsidiary	
Uno Mindarika Private Limited (foremery known as Mindarika Private Limited)	Subsidiary	
MI Torica India Private Limited	Subsidiary	
MITIL Polymer Private Limited	Step down subsidiary	MI Torica India Private Limited
Global Mazinkert S.L.	Subsidiary	Uno Minda Limited (Formerly known as Minda Industries Limited)
Clarton Horn S.A.U., Spain	Step down subsidiary	Global Mazinkert S.L.
Clarton Horn Signalkoustic GmbH, Germany (under liquidation)	Step down subsidiary	Clarton Horn S.A.U., Spain
Clarton Horn S. De R.L. De C.V., Mexico	Step down subsidiary	Clarton Horn S.A.U., Spain
Light & Systems Technical Centre, S.L. Spain	Step down subsidiary	Global Mazinkert S.L.
PT Minda Asean Automotive	Subsidiary	Uno Minda Limited (Formerly known as Minda Industries Limited)
PT Minda Trading	Step down subsidiary	PT Minda Asean Automotive
PT Minda Asean Automotive Thailand	Liaison office of step down subsidiary	PT Minda Asean Automotive
Sam Global Pte Ltd.	Subsidiary	Uno Minda Limited (Formerly known as Minda Industries Limited)
Minda Industries Vietnam Company Limited	Step down subsidiary	Sam Global Pte Ltd.
Minda Korea Co Ltd	Step down subsidiary	Sam Global Pte Ltd.
Uno Minda Auto Spare Parts and Components Trading L.L.C	Step down subsidiary	Sam Global Pte Ltd.
Uno Minda Europe GmbH	Step down subsidiary	Sam Global Pte Ltd.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

Name of Company	Type	Holding Company
Uno Minda Systems GmbH	Step down subsidiary	Uno Minda Europe GmbH
CREAT GmbH	Step down subsidiary	Uno Minda Europe GmbH
Uno Minda EV systems Private Limited	Subsidiary	Uno Minda Limited (Formerly known as Minda Industries Limited)
Uno Minda Auto systems Private Limited	Subsidiary	
Uno Minda Buehler Motor Private Limited	Subsidiary	
Uno Minda Tachi-S Seating Private Limited	Subsidiary	
Uno Minda Auto Technologies Private Limited	Subsidiary	
Samaira Engineering (Partnership firm)	Subsidiary	
S.M. Auto Industries (Partnership firm)	Subsidiary	
Auto Component (Partnership firm)	Subsidiary	
Uno Minda Auto Innovations Private Limited	Subsidiary	
Kosei Minda Mould Private Limited	Subsidiary	
Kosei Minda Aluminum Company Private Limited	Subsidiary	Uno Minda Limited (Formerly known as Minda Industries Limited)
Minda Westport Technologies Limited	Subsidiary	Uno Minda Limited (Formerly known as Minda Industries Limited)
Yogendra Engineering (Partnership firm)	Subsidiary	Uno Minda Limited (Formerly known as Minda Industries Limited)

B. List of Joint Ventures and Associates

Name of Company	Type
Roki Uno Minda Co. Private Limited (Formerly known as Roki Minda Co. Private Limited)	Joint Venture
Minda TTE Daps Private Limited	Joint venture (under liquidation w.e.f. 31.03.2023)
Minda Onkyo India Private Limited	Joint Venture
Denso Ten Uno Minda India Private Limited (Formerly known as Denso Ten Minda India Private Limited)	Joint Venture
Uno Minda D-Ten India Private Limited (Formerly known as Minda D-Ten India Private Limited)	Joint Venture
Rinder Riduco, S.A.S. Columbia	Joint Venture



S.R. BATLIBOI & Co. LLP

Chartered Accountants

Name of Company	Type
Toyoda Gosei Minda India Private Limited	Joint Venture
Toyoda Gosei South India Private Limited	Subsidiary of Joint Venture (Toyoda Gosei Minda India Pvt. Ltd.)
Tokai Rika Minda India Private Limited	Joint Venture
Strongsun Renewables Private Limited	Associate
CSE Dakshina Solar Private Limited	Associate



A. Statement of utilization of issue proceeds:

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/Private placement)	Type of instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes / No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Uno Minda Limited (Formerly known as Minda Industries Limited)	INE405E08010	Private Placement	7.85% Unsecured Rated Listed Redeemable Non-Convertible Debenture Date Of Maturity 29/04/2027	April 29, 2024	100 Crores	100 Crores	No	NA	NA

B. Statement of deviation/ variation in use of Issue proceeds:

Particulars	Remarks
Name of listed entity	Uno Minda Limited
Mode of fund raising	Private placement
Type of instrument	7.85% Unsecured Rated Listed Redeemable Non-Convertible Debenture
Date of raising funds	April 29, 2024
Amount raised	Rs. 100 crores
Report filed for quarter ended	June 30, 2024
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/ variation	NA
Comments of the audit committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:	

Rivastava

Uno Minda Limited (formerly known as Minda Industries Limited)


CIN: L74899DL1992PLC050333, Regd. Office: B-64/1, Wazirpur Industrial Area, Delhi-110052,
(Corporate) Village Nawada Fatehpur, P.O. Sikanderpur Bodda, Manesar, Distt. Gurgaon, Haryana - 122004, INDIA
T: +91 124 2290477/28 2290693/94/96 Fax: +91 174 2290676/95, Email - csmil@unominda.com, www.unominda.com




Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds Utilized	Amount of deviation/variation for the quarter according to applicable object (in Rs. crore and in%)	Remarks, if any
General Corporate Purposes, Capex, land acquisition, repayment of debts, long term working capital requirements	NIL	Rs. 100 Crores	NIL	Rs. 100 Crores	NA	The Proceeds has been fully utilized against the objects, as mentioned in the offer document.

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

Signature 
 Name of signatory: Tarun Kumar Srivastava
 Designation: Company Secretary & Compliance Officer
 Date: 07/08/24



Annexure-II

Appointment of Dr. Sandhya Shekhar (DIN: 06986369) as an Additional Director in the category of Non-Executive Independent Director

S. No.	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise	Dr. Sandhya Shekhar (DIN: 06986369) has been appointed as an Additional Director in the category of Non-Executive Independent Director for a period of two years from September 01, 2024 to August 31, 2026, subject to approval of the shareholders of the Company.
2	Date of appointment and term of appointment	Effective date of Appointment: September 01, 2024 Term of Appointment: 2 years effective from September 01, 2024 to August 31, 2026.
3	Brief Profile	Dr. Sandhya Shekhar has over three decades of professional experience, occupying various CXO positions. Dr. Sandhya Shekhar was the founding CEO of IIT Madras Research Park, India's first university research park. Her extensive industry experience includes: <ul style="list-style-type: none">• Director, Asia Pacific Consulting: Gartner Inc.,• CTO: BConnectB.com• Head, Knowledge Management Research: Aptech• Group Consultant: NIIT
4	Disclosure of relationship between Directors	Dr. Sandhya Shekhar is not related to any other Director of the Company.

J. Rivastar



Incorporation of Wholly Owned Step-down Subsidiary in Czech Republic, Europe

S. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	A Wholly Owned Step-down Subsidiary will be incorporated with such name as may be approved by the relevant authorities with a Capital of EUR 5000.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The proposed Wholly Owned Step-down Subsidiary would be a related party of the Company as it would be incorporated by CREAT GmbH, which is also a Wholly Owned Step-Down Subsidiary of the Company. Save and except mentioned above, the promoter / promoter/ promoter group are not interested in the transaction.
3.	Industry to which the entity being acquired belongs	Auto Components Industry
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed Wholly Owned Step-down Subsidiary shall focus on team growth for Hardware-In-the-Loop (HIL) testing and Build up further growth potential by expanding engineering support services in the areas of lighting, Hardware and Software development, Head Up Display and Automation technology. Further, the business to be pursued by the proposed Wholly Owned Step-down Subsidiary will be similar to the main line of businesses of the Company.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	The incorporation of proposed Wholly Owned Step-Down Subsidiary of the Company shall be subject to the approvals from relevant statutory authorities as applicable, including but not limited to the European Authorities.
6.	Indicative time period for completion of the acquisition	The application for the process of incorporation of the Wholly Owned Step-down Subsidiary will be filed and completed subject to the approvals from the relevant authorities including but not limited to the European Authorities.
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	CREAT GmbH will be paying cash consideration to Wholly Owned Step-down Subsidiary towards subscription of 100% shareholding.
8.	cost of acquisition and/or the price at which the shares are acquired;	100% subscription to the paid-up capital in cash by CREAT GmbH
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	100% control to be acquired through CREAT GmbH
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the	The proposed Wholly Owned Step-down Subsidiary is yet to be incorporated in Czech Republic, Europe and shall carry out the following activities: 1. Focus on team growth for Hardware-In-the-Loop (HIL) testing.



[Handwritten Signature]

Uno Minda Limited

(Formerly known as Minda Industries Limited)



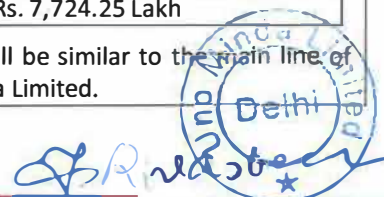
	acquired entity has presence and any other significant information (in brief);	<ol style="list-style-type: none">2. Acquisition of new customers.3. To Build up further growth potential by expanding engineering support services in the areas of lighting, Hardware and Software development, Head Up Display and Automation technology. Further the business will be similar to the main line of businesses of the company.
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Rivastava

A circular blue ink stamp with the text 'Uno Minda Limited' around the perimeter and a small star at the bottom. The name 'Rivastava' is written in blue ink across the stamp.

Acquisition of equity shares of Minda Onkyo India Private Limited (“MOIPL”)

S. No.	Particulars	Details						
1.	Name of the target entity, details in brief such as size, turnover etc.	MOIPL is an Associate of the Company and engaged in the business of manufacturing of speakers and speaker systems. The paid-up capital of the Company is Rs. 7,968.61 Lakh. The Turnover and Net Worth of the Company as on March 31, 2024 is Rs. 8,071.85 Lakh and Rs. 3,914.18 Lakh respectively.						
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”;	MOIPL, being Associate, is a related party of the Company. Save as mentioned above, the promoter/promoter group/group companies have no interest in the acquisition.						
3.	Industry to which the entity being acquired belongs	Auto Components Industry						
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Post-acquisition, MOIPL shall become Subsidiary of the Company. Further, the business will be similar to the main line of businesses of Uno Minda Limited.						
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	The acquisition shall be subject to the approvals, if any, from the statutory authorities.						
6.	Indicative time period for completion of the acquisition;	Q4 2025						
7.	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash Consideration						
8.	Cost of acquisition and/or the price at which the shares are acquired;	Rs. 0.65/- per share						
9.	Percentage of shareholding / control acquired and / or number of shares acquired;	49% stake (Equity Shares) will be acquired in MOIPL. Post-acquisition aggregate holding will be 99%						
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	MOIPL, incorporated on 22 nd February, 2017 in India, is engaged in the business of automotive speakers and speaker systems. Last 3 years turnover: <table border="1" data-bbox="783 1767 1398 1883"> <tr> <td>FY 2023-24</td> <td>Rs. 8,071.85 Lakh</td> </tr> <tr> <td>FY 2022-23</td> <td>Rs. 9,214.59 Lakh</td> </tr> <tr> <td>FY 2021-22</td> <td>Rs. 7,724.25 Lakh</td> </tr> </table> Further, the business will be similar to the main line of businesses of Uno Minda Limited.	FY 2023-24	Rs. 8,071.85 Lakh	FY 2022-23	Rs. 9,214.59 Lakh	FY 2021-22	Rs. 7,724.25 Lakh
FY 2023-24	Rs. 8,071.85 Lakh							
FY 2022-23	Rs. 9,214.59 Lakh							
FY 2021-22	Rs. 7,724.25 Lakh							



Annexure-V

Appointment of Secretarial Auditor for the financial year 2024-25

S. No.	Particulars	Details
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of M/s. Chandrasekaran Associates, Company Secretaries in Practice, as the Secretarial Auditors of the Company for FY 2024-25.
2.	Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment/ re-appointment	Date of Appointment - August 07, 2024 Term - FY 2024-25
3.	Brief Profile (in case of appointment)	M/s Chandrasekaran Associates is a firm of practicing company secretaries, established in 1988, providing secretarial consultancy services for more than 30 years. The firm has been providing consultancy to reputed listed companies and large corporate houses in various sectors such as Information Technology, Telecom, Manufacturing, Real Estate Developers, Insurance, Fast Moving Consumer Goods, Hotel, Travel, Food, Pharma, Home Furnishers, Tobacco etc. The firm is lead by Mr. Rupesh Agarwal, Managing Partner along with other partners and team under guidance of Dr. S Chandrasekaran, Senior Partner.
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Not Applicable




Annexure-VI

Amendment in Joint Venture Agreement of Denso Ten Uno Minda India Private Limited ("TNMI") and Uno Minda D-Ten India Private Limited ("MTNI")

S. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is entered	<ol style="list-style-type: none"> Denso Ten Limited, Japan, with Uno Minda Limited and Denso Ten Uno Minda India Private Limited Denso Ten Limited, Japan with Uno Minda Limited and Uno Minda D-Ten India Private Limited
3.	Purpose of entering into the agreement	Amendment in the existing Joint Venture Agreement
4.	Shareholding, if any, in the entity with whom the agreement is executed	The Company holds 49% equity shares in TNMI and 51% MTNI
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	With this amendment, the parties agreed that Uno Minda Limited shall also provide designing, development support to the JV Company, TNMI and MTNI, for their products.
6.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	No
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
9.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not applicable
10.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): a) name of parties to the agreement; b) nature of the agreement; c) date of execution of the agreement;	Name of parties to the agreement: <ol style="list-style-type: none"> Denso Ten Limited, Japan, with Uno Minda Limited and Denso Ten Uno Minda India Private Limited Denso Ten Limited, Japan with Uno Minda Limited and Uno Minda D-Ten India Private Limited

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Uno Minda Limited

d) details of amendment and impact thereof or reasons of termination and impact thereof.	<p>Nature of the agreement: Amendment in Joint Venture Agreement</p> <p>Date of execution of the agreement: 7th August, 2024</p> <p>Details of amendment and impact thereof: With this amendment, the parties agreed that Uno Minda Limited shall also provide designing, development support to the JV Company, TNMI and MTNI, for their products.</p>
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Uno Minda Limited

(Formerly known as Minda Industries Limited)



Annexure-VII

Investment in Sunroof Project

S. No.	Particulars	Details
1.	Existing capacity	Not Applicable
2.	Existing capacity utilization	Not Applicable
3.	Proposed capacity addition (Nos.)	80,784 per annum
4.	Period within which the proposed capacity is to be added	FY 2026-27
5.	Investment required	Rs 62.69 Crore
6.	Mode of financing	Internal Accrual and Debt
7.	Rationale	To enter into Sunroof Product Segment

A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text 'Uno Minda Limited' around its perimeter.