



MORARKA FINANCE LIMITED

Regd Off : 511, Maker Chambers V, 221, Nariman Point, Mumbai – 400 021, Tel.: 22832468, 22042945 Fax : 22047288
www.morarkafinance.in, investors@morarkafinance.in
CIN : L67120MH1985PLC035632

REF: MFL/2024-25/088

September 24, 2024

Corporate Relationship Department
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street, Fort
Mumbai - 400 001

Scrip Code - 511549

Sub: Regulation 30 – Changes in Directorships

Dear Sir,

We wish to inform you that pursuant to Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Requirement, 2015, at the Annual General meeting of the Company held on Monday, September 23 2024 at 12.00 noon IST at Kilachand Conference Room, Indian Merchants' Chambers Building Trust, IMC Building, IMC Marg, Churchgate, Mumbai – 400020, following decisions were taken:

1. Approved the appointment of Shri Prithviraj Natrajan Kokkarne (DIN: 00115317) as an Independent Director of the Company, not liable to retire by rotation with effect from July 17, 2024 to July 16, 2029.

In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we hereby confirm that Shri Prithviraj Natrajan Kokkarne is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given as “**Annexure I**”.

2. Approved the appointment of Ms. Nina Chatrath (DIN: 07700943) as an Independent Director of the Company, not liable to retire by rotation with effect from July 17, 2024 to July 16, 2029.

In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we hereby confirm that Ms. Nina Chatrath is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.



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3. Approved the appointment of Ms. Divya Rao (DIN: 10684830) as an Independent Director of the Company, not liable to retire by rotation with effect from July 17, 2024 to July 16, 2029.

In accordance with the circular dated June 20, 2018, issued by the Stock Exchanges, we hereby confirm that Ms. Divya Rao is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India (SEBI) or any other such authority.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given as “**Annexure I**”.

You are kindly requested to take the same on record.

Thanking you,
Yours Sincerely

Divya Agarwal
Company Secretary & Compliance officer



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Annexure I

Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI circular

SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Name of the Director	Shri K. N. Prithviraj	Ms. Nina Chatrath
Reason for change viz. appointment, resignation, removal, death or otherwise	Change in Designation	Change in Designation
Effective date of Reason for Change	September 23, 2024	September 23, 2024
Date of Appointment	July 17, 2024	July 17, 2024
Current Designation	Additional Director	Additional Director
New Designation	Non-Executive Independent Director	Non-Executive Independent Director
Brief Profile	Attached	Attached
Relationship between Directors inter-se	NA	NA

Name of the Director	Ms. Divya Rao
Reason for change viz. appointment, resignation, removal, death or otherwise	Change in Designation
Effective date of Reason for Change	September 23, 2024
Date of Appointment	July 17, 2024
Current Designation	Additional Director
New Designation	Non-Executive Independent Director
Brief Profile	Attached
Relationship between Directors inter-se	NA

Prithviraj Natrajan Kokkarne

DIN: 00115317

PERSONAL

Mr. Prithviraj, born on March 03, 1947, is a brilliant academician and a former banker. He has more than 39 years of experience in Banking industry.

PROFESSIONAL QUALIFICATION:

- CAIIB- I
- M.A. (Economics)

EXPERIENCE & EXPERTISE

- Shri Prithviraj, an accomplished academic and seasoned professional, holds the prestigious first rank in M.A. Economics from the University of Madras and is recognized as a research fellow in the Department of Economics there.
- Throughout his career, he has been associated with esteemed institutions such as Oriental Bank of Commerce (OBC), United Bank of India (UBI), Punjab National Bank (PNB), and Oriental Insurance Company, where he has made significant contributions.
- Notably, he served as the Chairman & Managing Director of Oriental Bank of Commerce, steering its strategic direction with exceptional leadership.
- His administrative acumen extended to his role at SUUTI (Special Undertaking of UTI), where he managed responsibilities effectively. Additionally, he has served on the boards of several prominent companies including Axis Bank, Surana Industries Ltd, Falcon Tyres Ltd, and Brickwork Ratings India Pvt. Ltd., bringing his expertise to diverse sectors.
- Further showcasing his commitment to public service and governance, he served as a Government Nominee Director for Oriental Insurance Company, a role in which he contributed for two years.

Nina Chatrath
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EXPERIENCE SUMMARY

Currently Founder-Enhance Consulting (since 2014)

Heidrick & Struggles, Partner, Leadership Consulting, India – 2013-2014

Transearch, Senior Partner, Leadership Consulting, India (brief tenure)

Korn/Ferry International, Managing Principal, Leadership & Talent Consulting, India-2007-2012

Dale Carnegie, Consultant, India – 2004-2007

QAI International, Vice-President Sales & Marketing – 2001-2003

CAREER PROFILE

- Successful track record of achieving high growth, starting new business lines, positioning and strengthening brands, creating engaged clients, and attracting, building and retaining teams.
- Excellent track record of developing solutions, managing and delivering to clients in multiple industries across India, South Asia, Middle East, Europe and the USA.
- Successfully build start-ups as part of initial crack team with strategic and execution inputs, thereby enhancing leadership and management skills.
- Build CXO relationships. Help them define business problems and architect solutions to address business issues.
- Represent and position brands through industry interventions, seminars and media interventions.

I have spent the last decade in guiding businesses to excellence, through quality and leadership initiatives, as I donned the hat of a trusted advisor to organizations. My key focus area has been to unlock organizational capabilities using business and behavioral interventions. As I work towards unlocking the potential of key leaders through coaching, I witness the effect it has on the individual performance leading to organizational excellence. While coaching high potential leaders, I also guide them to synergize organizational and individual objectives.

I focus on building the strategic momentum of the business by working with the top leaders, which is at the heart of what value an HR leader can bring to the organization. CEO Development and Succession Planning is a delivery expectation from Boards, as also having a robust process to review CEO's performance in a way that enhances his leadership and company's performance. Besides bringing C-Suite leadership perspective and human resource expertise, I can bring value in areas related to strategy formulation, operational expertise, company-relevant Industry/Market knowledge, and risk management to certain level of technical product understanding (industry dependent).

Established Enhance Consulting - A Leadership Advisory firm that works with organizations to identify the leadership risks and help structure sustainable strategies to hedge the risks, going forward. We help leaders individually and in teams, to develop their potential and ensure that their collective contribution exceeds their individual effort.

- Enhance Consulting's solutions, led by consultants with cross industry experience, help organizations align leadership and talent with their strategy.
- We believe that to identify and develop individual stars and leadership talent is no longer enough for goal achievement. It has become imperative to identify your organization's strategic demands precisely, to develop and retain effective teams, so that you supplement the missing capabilities.
- This is targeted to help organizations realize their business objectives, evident through key improvement in primary and secondary business metrics.
- Our services help them identify and nurture future leadership talent and ensure business continuity, by fueling the leadership pipeline.
- Our services are structured to provide the necessary impact at the organizational, team and the individual level in sync with the business requirement.

Profile

Nina Chatrath

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ILLUSTRATIVE KEY ASSIGNMENTS MANAGED:

Global Project delivered in US, Europe and APAC

- Business Leaders selection post acquisition in one of the world's largest organization in wind energy.
- Executive bench, succession planning exercise for one of the global telecom equipment manufacturers.
- CEO selection & coaching for 8 APAC countries for one of the world's leader in specialty chemicals.
- Developed a competency model for emerging market leaders for a global leader in medical technology.
- Part of panel to ascertain CEO pipeline for entire ASEAN region for a Global supplier of Industrial equipment.
- Leadership assessment and on-boarding coaching of country heads for migration into other geographies, as part of a global project for a Leading pharmaceutical company.

Global Projects delivered in India

- Reviewed Top Talent in face of an acquisition made by a Fortune 100 paper company, in India. This led to coaching of the top 10 leaders to settle in post acquisition.
- Instituted an Enterprise Learning program for the top leaders in a Multinational Industrial company.
- Leadership development through coaching for a Medical Insurance company, for the top team.
- Created High Potential leadership pipeline for World's No 1 Beverage company.
- Mapping Talent strategy to Growth strategy for a large IT services business.
- Visioning exercise, Organization Structure and Balanced Scorecard roll out for a Sri Lankan company
- Organization alignment with Strategy and Balanced Scorecard roll out for an Insurance company

Indian Projects delivered in India

- Instituting Leadership across 7 businesses of an Indian Conglomerate; structured coaching intervention for top 60 leaders.
- Change management to drive growth in a large IT company through Leadership Development.
- Change management to drive customer delight through Sales assessment & development for a traditional agri-machinery business.
- Exercise to ascertain leadership depth across multiple businesses for a professional board in a promoter-led organization.
- Developmental coaching intervention for top 50 leaders of a mid-size organization.
- Regular contributory thought leadership features in The Economic Times, and in HT Business edition.

PARTICIPATION IN INDUSTRY EVENTS/CONFERENCES

- Selected for FICCI-CCG, Centre for Corporate Governance Women on Corporate Boards, Mentorship Program.
 - CII Excellence Model assessment team member for Bharat Petroleum & Hindustan Unilever, 2015.
 - Part of the National Jury for the 41st edition of AIMA's *National Competition for Young Managers*, 2015.
 - Delivered the presidential address at the Institute of HRD Mumbai HR Summit on the theme '*Learning & Development Strategies for Organizational Competiveness*', 2015.
 - Part of the advisory committee for NHRD's 3rd Women Leadership Summit. Theme '*Co-Creating Diverse Leadership: Blue Print for Action*'. Session speaker on '*Women Leader - The Key Differentiator*', 2015.
 - Panelist at Business Today Knowledge Forum '*Why Ethical Leadership is increasingly important to employees*'.
 - Key speaker at CII HRM Summit '*New HR Processes and Practices to Build and Reinvent Organizational Culture*'. Session titled '*Getting the Culture Right-HR's Role in Enabling Strategy and Performance*', 2014.
 - Speaker at Institute of HRD, Mumbai HR Summit 2014. Theme-'*Aligning talent with Business Strategy Session; Talent Attraction Strategies*', 2014.
 - Part of Jury at AIMA's 6th Business Responsibility Summit- Case Study Contest, '*Business as Partners in India's Development*', 2014.
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Profile

Nina Chatrath

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- External speaker for SAP Managers Day on 'High Performance Culture/People Management Practices'.
- Speaker at AIMA Interactive Session on 'Leadership 2020: Reinventing the Wheel'.
- Speaker at 49th Federation of Hotel Restaurant Association of India annual convention.
- Speaker at CII National Cluster Summit. Theme-Scaling up Clusters: Fostering Growth & Employment in SME'.
- INMA 8th South Asia Annual Conference- panelist for 'Media Companies Need to Attract Robust Talent from Different Industries'.
- CII Assessment on Excellence Model for Amara Raja Group (2014) Murugappa Group (2012) amongst others
- Member of CII HR National Committee in 2013-2014.
- Knowledge Partner at the annual HR Retreat, AIMA, in 2013.
- CFO India Strategies, 2012, panelist on 'How does a CFO move from being a Financial Controller to a Business partner to a transformation agent'.
- CII Knowledge partner and key speaker in HRM summit in 2011.
- CII Sub Committee for Human Resources, and am continuing to serve on this committee since 2005.
- 20TH ASOCIO (Asian-Oceanic Computing Industry Organization) General Assembly and Symposium, Thailand
- Host for the Seminar series 'India-The Knowledge Corporation: Uncommon Sense for Uncertain Times' 2002, QAI India partnered with The Economic Times.

KEY MEDIA FEATURES

Lead India: Figuring out The Finalists – The Times of India

http://articles.timesofindia.indiatimes.com/2007-12-16/india/27953263_1_lead-india-finalists-talent-management-effective-leadership

In an uncertain world, leaders need the wherewithal to Adapt to Change – The Economic Times

http://articles.economicstimes.indiatimes.com/2011-09-27/news/30208337_1_gaurav-complexity-sales-numbers

Future Leaders Need To Be Learning Agile – The Economic Times

http://articles.economicstimes.indiatimes.com/2012-03-20/news/31215049_1_learning-agility-development-plan

Top Team should assume Collective Responsibility – The Economic Times

http://articles.economicstimes.indiatimes.com/2012-07-20/news/32764641_1_top-team-unit-head-business-units

New Leader's Toolkit-5 ways to make the best of the Top Job – The Economic Times

<http://economicstimes.indiatimes.com/news/news/by/industry/jobs/New-leaders-toolkit-5-ways-to-make-the-best-of-the-top-job/articleshow/20691721.cms>

Accept Change, it's the new normal – The Mint

<http://www.livemint.com/Companies/c9A0PR69amNKdHZS8esHqL/Accept-change-its-the-new-normal.html>

Improve your behavior to bring out the best in employees – The Mint

<http://www.livemint.com/Companies/Dn6CZDzsA8yiAcB1gs4oLI/Improve-your-behaviour-to-bring-out-the-best-in-employees.html>

Profile

DIVYA RAO

DIN: 10684830

PERSONAL

Ms. Divya Rao, born on May 06, 2000, has at such a young age achieved great acumen in the field of Marketing & Brand Management.

PROFESSIONAL QUALIFICATION:

- Bachelor's in mass media
- Post-graduation in Integrated marketing, advertising & communication.
- Advance certificate in Brand Communication Management

EXPERIENCE & EXPERTISE

- Driven by curiosity and a relentless commitment to growth, She will bring a diverse skill set spanning creative, research, communication, strategy, and presentation.
- With experience at leading agencies and brands, she excel at connecting the dots to deliver impactful, insights-driven solutions.
- She have had the privilege of working with companies, including Mullen Lowe Lintas, Ogilvy, Dr. Nikhil Datar, Little Black Book (LBB), The Neevs Venture, and Laugh Guru.
- She have experience in various roles, including Brand Planning Manager, Content Planner, Social Media Manager, Digital Marketing Copywriter, and Digital Marketing Intern. Insight mining, Primary and secondary research, Wrote Case studies for Effie, Cannes, BFSI Awards etc.
- Two of the cases written by her for Future Generali helped the Brand to secure Gold at the Pitch BFSI Awards, 2023 in the categories of 'Most Effective Launch' and 'Most Effective Use of Traditional Media' for Redefined Family.
- She approaches every challenge with thorough research and a keen eye for identifying growth opportunities.
- Beyond her professional endeavours, she maintains an active investment portfolio, meticulously tracking trends to make informed decisions.