

ORIENTAL HOTELS LIMITED

Corporate Office : No.47, Paramount Plaza, 3rd Floor, Mahatma Gandhi Road, Chennai - 600 034, Tamil Nadu, India

OHL:SEC: Q1(pr):2024-25

July 12, 2024

**The Manager – Listing
National Stock Exchange of India Ltd.**
Exchange Plaza, 5th Floor, Plot No. C/1G Block,
Bandra Kurla Complex
Bandra (E), Mumbai: 400051
Symbol: ORIENTHOT

**The Manager – Listing Department
BSE Ltd.**
II Floor, New Trading Ring
Rountana Building P J Towers,
Dalal Street, Mumbai: 400001
Scrip Code: 500314

Dear Sir/Madam,

Sub: Press Release

Further to our letter of the date intimating the Financial Results of the Company for the quarter ended June 30, 2024, enclosed is a copy of the Press Release on the same.

Kindly take our submission on record.

Thanking you,
Yours faithfully,
For ORIENTAL HOTELS LIMITED

**S. Akila
Company Secretary
A15861
Address: Taj Coromandel, No. 37, Mahatma Gandhi Road,
Nungambakkam, Chennai - 600034.**

ORIENTAL HOTELS LIMITED

PRESS RELEASE

ORIENTAL HOTELS LIMITED (OHL) ANNOUNCES Q1 FY 2024-25 RESULTS

CHENNAI, JULY 12, 2024: Oriental Hotels Limited (OHL) reported its results for the first quarter ending June 30, 2024.

STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDING JUNE 30, 2024

	Revenue	EBITDA	Profit After Tax
Q1 FY 24/25	INR 84.78 Cr	INR 14.69 Cr	INR 3.64 Cr
Q1 FY 23/24	INR 96.79 Cr	INR 26.83 Cr	INR 12.20 Cr

The standalone result for the current quarter is not comparable with the corresponding quarter of PY, as Taj Malabar Resort & Spa, Cochin and the Ballroom at Taj Coromandel, Chennai were undergoing renovations in the current quarter while they were operational in the corresponding quarter of PY.

Mr. Pramod Ranjan, Managing Director & CEO, Oriental Hotels Ltd. said, “This quarter marked the completion of product upgrades (Ballroom) at **Taj Coromandel, Chennai** and comprehensive renovation of the iconic **Taj Malabar Resort & Spa, Cochin**, with its partial reopening in May 2024.

He added, “While the renovations have impacted Q1 results due to the reduced availability of room inventory and facilities, these investments are in line with the strategic intent to maintain long-term leadership in our key markets. With the completion of a significant upgrades across the portfolio, the upcoming quarters will witness strong demand driving full year performance ahead of the previous year.”

KEY HIGHLIGHTS

- **Taj** in 2024, has been recognized as **India's Strongest Brand** across sectors for the fourth time and the **World's Strongest Hotel Brand** for the third time, by **Brand Finance**. OHL has 3 Taj branded hotels in its portfolio.
- In the quarter, **Taj Coromandel, Chennai** celebrated its 50th year milestone.

About Oriental Hotels Limited

Oriental Hotels Limited is an associate company of The Indian Hotels Company Limited (IHCL). The company has seven hotels – **Taj Coromandel, Chennai**; **Taj Fisherman’s Cove Resort & Spa, Chennai**; **Taj Malabar Resort & Spa, Cochin**; **Vivanta Coimbatore**; **Vivanta Mangalore**; The **Gateway Hotel Pasumalai, Madurai**; and **Gateway Coonoor** – an IHCL **SeleQtions** hotel.