

Date: July 25, 2024

BSE Limited 1st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai - 400001 corp.relations@bseindia.com SCRIP Code- 544133	National Stock Exchange of India Limited Exchange Plaza, 5th Floor, C - 1, Block G Bandra - Kurla Complex, Bandra (E) Mumbai - 400051 cmlist@nse.co.in Symbol-EXICOM
--	--

RE: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015

Subject -Incorporation of a Wholly-Owned Subsidiary Company of Exicom Tele-Systems Limited in Netherlands

Dear Sir/Madam,

In continuation to our letter dated July 19, 2024, submitted to the Stock Exchanges in respect of proposed incorporation of Wholly Owned Subsidiary ("WOS") in Netherlands and pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**"), we hereby further inform that "**Exicom NexGen Power B.V.**" has been incorporated, on July 25, 2024, as a wholly-owned subsidiary company of Exicom Tele-Systems Limited, in Netherlands.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are enclosed as '**Annexure- A**'.

We request to take the above information on your records and disseminate the same on your respective websites.

Thanking You,

Yours faithfully,

For Exicom Tele-Systems Limited

Sangeeta Karnatak
Company Secretary & Compliance officer

Enclosed: As above

Annexure A

Sl. No.	Particulars	Details
1.	Name of the target entity, Name of the incorporated entity, details in brief such as size, turnover etc.	<p>“Exicom NexGen Power B.V.”</p> <p>Issued Share Capital: Euro 500,000</p> <p>Size/Turnover: Not applicable</p>
2.	Name of Holding Company	Exicom Tele-Systems Limited
3.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	<p>Exicom NexGen Power B.V., Netherlands, is a WOS of Exicom Tele-systems Limited and has thus become a related party of the Company.</p> <p>The promoter / promoter Group/group companies do not have any interest in this transaction.</p>
4.	Industry to which the entity being acquired/ incorporated belongs	Electric Vehicle and Tele-communication Sector
5.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Exicom NexGen Power B.V has been incorporated inter-alia to carry on the business of manufacturing, importing, exporting or otherwise trading in:</p> <ul style="list-style-type: none"> • Electric Vehicles Charging Stations & Systems & Spare Parts. • Solar Energy Systems & Components • Batteries • Repair & maintenance of primary & storage batteries • Tele-communication Equipment. <p>This incorporation will enable the Company to cater to the global demand for its products and expand its business operations overseas.</p>
6.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
7.	Indicative time period for completion of the Acquisition	Not Applicable
8.	Consideration - whether cash consideration or share swap or any other form and details of the same	100% subscription to the equity share capital of the WOS in cash shall be made, through normal banking channels, once the bank account of the WOS is opened and becomes operational.
9.	Cost of subscription or the price at which the shares are subscribed	The Company has subscribed 500,000 Ordinary Shares of Euro 1/- each of the WOS.

10.	Percentage of shareholding/ control acquired and / or number of shares acquired	100%
11.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Brief Background- as stated in point no. 5 above</p> <p>Date of Incorporation- July 25, 2024</p> <p>Country of incorporation- Netherlands</p> <p>History/Turnover- It is yet to commence business operations.</p>