

23<sup>rd</sup> July, 2024

**BSE Limited**  
P.J. Towers, Dalal Street, Fort,  
Mumbai- 400 001  
BSE scrip code: 543635

**National Stock Exchange of India Limited**  
Exchange Plaza, Bandra-Kurla Complex,  
Bandra (East), Mumbai – 400 051  
NSE symbol: PPLPHARMA

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('SEBI Listing Regulations') – Acquisition of shares in Clean Max Aero Private Limited**

Dear Sir / Madam,

Pursuant to Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations, we wish to inform that the Administrative Committee of the Board of Directors, at its meeting held today, granted approval for entering into definitive agreements with Clean Max Aero Private Limited ('SPV') and Clean Max Enviro Energy Solutions Private Limited ('Seller') for acquisition of up to 15.76% in the equity share capital of the SPV, from the Seller, aggregating up to Rs. 2.16 Crores via cash consideration, in one or more tranches. The acquisition is expected to be completed in 7 to 8 months.

The SPV was incorporated in India on 14<sup>th</sup> July, 2023 for the purpose of supplying renewable energy. The Company is investing equity in the SPV to qualify as a 'Captive User' for procuring renewable energy. The SPV would have a total solar capacity of approximately 9.90 MWp in the state of Maharashtra of which 6 MWp would be utilized by the Captive User.

This acquisition of shares would not fall within related party transactions. Further, the promoter/ promoter group/ group companies do not have any interest in the SPV.

There are no governmental or regulatory approvals required for the acquisition.

Kindly take the above on record and oblige.

Thank you,

Yours truly,  
For **Piramal Pharma Limited**

**Tanya Sanish**  
Company Secretary