

entertainment network (India) limited

Corporate Office: 14th Floor, Trade World, D-Wing, Kamala Mills Compound, Senapati Bapat Marg,
Lower Parel (West), Mumbai – 400 013, India. Tel: 022 6753 6983.

July 31, 2024

BSE Limited, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai- 400001	National Stock Exchange of India Limited, Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai – 400051
--	---

BSE Scrip Code: 532700/ Symbol: ENIL

Sub: Press Release – Q1FY25

Dear Sir/ Madam,

Please find attached herewith the Press Release relating to Q1FY25 financial results.

Kindly place the same on records.

For **Entertainment Network (India) Limited**

Mehul Shah

EVP - Compliance & Company Secretary

(FCS no- F5839)

Press Release

Records healthy growth with steady profitability

ENIL's Q1FY25 Domestic Revenues stood at ₹109 Crores, up 19.3% YoY.

Mumbai, July 31, 2024: Entertainment Network (India) Ltd, the operator of India's #1 FM radio channel **Radio Mirchi**, today announced its results for the **First Quarter ended June 30, 2024**

Domestic revenues for Q1 FY25 were ₹109.4 Crores, representing a 19.3% YoY increase. This broad-based growth was driven by both the radio and digital segments.

In Q1 FY25, EBITDA (excluding digital) was ₹20.5 Crores, up from ₹19.2 Crores in Q1 FY24. Profit After Tax (PAT) rose to ₹5.8 Crores, compared to ₹4.4 Crores in the same period last year.

Digital revenues reached ₹17.8 Crores, constituting almost 25 % of our radio revenue, up from 11.8% in Q1 FY24. The international market remained EBITDA positive.

ENIL's consolidated revenues for Q1 FY25 were ₹113.5 Crores, reflecting an 8.9% year-on-year growth.

The balance sheet remained strong with a cash balance of ₹355 Crores.

Commenting on the developments, Mr. Yatish Mehrishi, CEO of ENIL, said: "Extremely pleased with the results for Quarter 1, we have continued the growth momentum from previous year. The new Gaana app has been well-received, and our digital segment is poised for further growth. The initial investment in the new platform is stabilizing, and we anticipate sustained progress moving forward."

About ENIL: (BSE Code: 532700) (NSE Code: ENIL)

Entertainment Network (India) Limited (ENIL) is a leading city-centric media company and is listed on the BSE and NSE. Incorporated in June 1999, ENIL operates FM radio broadcasting stations in 63 Indian cities and is headquartered in Mumbai. Promoter of ENIL, Bennett, Coleman & Co. Limited (BCCL), is the flagship company of The Times of India Group, which has a heritage of 175 years and is one of India's leading media groups.

For More Information Please Contact:

Sanjay Ballabh
sanjay.ballabh@timesgroup.com
Entertainment Network (India) Ltd.

Runjhun Jain/ Sneha Salian
Ernst & Young LLP
M: 98207 20993 / 98194 30437
E: runjhun.jain1@in.ey.com / sneha2.salian@in.ey.com

Disclaimer

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in our business segments, changes in governmental policies, political instability, legal restrictions on raising capital, and unauthorized use of our intellectual property and general economic conditions affecting our industry. ENIL may, from time to time, make additional written and oral forward-looking statements, including our reports to shareholders. The Company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.