

Date: 30th September, 2024

**To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai- 400 001**

Sub: Proceeding of 13th Annual General Meeting held on 30th September, 2024

Ref: Scrip ID: MYSTICELE

Scrip Code: 535205

Dear Sir/ Ma'am,

Pursuant to Regulation 30(6) read with Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to inform that the 13th Annual General Meeting (AGM) of the Company was held today i.e. Monday, 30th September, 2024 through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") in pursuance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India and as per the applicable provisions of the Companies Act, 2013 and the Rules issued thereunder.

In this regard, please find enclosed herewith the proceedings of 13th AGM pursuant to Regulation 30 read with of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The same is also being made available on the website of the Company at <https://www.mystic-electronics.com/>.

Further, the details as required under Regulation 30 read with Schedule III of the Listing Regulations and the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11th July, 2023 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 Dated 13th July, 2023 is enclosed herewith as Annexure - "A".

The meeting commenced at 02.00 PM and concluded at 02:30 PM.

This is for your information and records.

Thanking you,
Yours faithfully,

For MYSTIC ELECTRONICS LIMITED

**Mohit Khadaria
Managing Director
DIN: 05142395**

SUMMARY OF THE PROCEEDINGS OF 13TH ANNUAL GENERAL MEETING (AGM) OF THE MEMBERS OF MYSTIC ELECTRONICS LIMITED HELD ON MONDAY, 30TH DAY OF SEPTEMBER, 2024 THROUGH VIDEO CONFERENCING ("VC") OR OTHER AUDIO VISUAL MEANS ("OAVM") AT 2:00 PM AND CONCLUDED AT 02:30 PM

Directors Present:

| | |
|-------------------------|---|
| Mr. Krishan Khadaria | Non-Executive Non-Independent Director |
| Mr. Mohit Khadaria | Managing Director |
| Mrs. Niraali Thingalaya | Non-Executive Independent Director |
| Mr. Manaklal Agarwal | Non-Executive Independent Director |
| Mr. Himanshu Agarwal | Additional Non-Executive Independent Director |

In Attendance:

| | |
|--------------------|--|
| Ms. Sakshi Dubey | Company Secretary & Compliance Officer |
| Mr. Nitin Pawaskar | Chief Financial Officer |

By Invitation:

| | |
|---|-------------------------|
| Mr. Arvind Dhanraj Baid (Partner at M/s. Arvind Baid & Associates) | Scrutinizer for the AGM |
| Ms. Ritika Agrawal, (Proprietor at M/s. Ritika Agrawal & Associates) | Secretarial Auditor |
| Ms. Sanjonaa Shetty (Proprietor at M/s. Sanjonaa and Associates) | Internal Auditor |

Chairman:

Mr. Mohit Khadaria, Managing Director of the Company, was elected as Chairman of the meeting. He thanked for being elected as the Chairman. He took the Chair and welcomed the members to the 13th Annual General Meeting of the Company.

Quorum:

The requisite quorum being present, the Chairman called the Meeting to order.

Proceedings:

The Chairman welcomed all to the 13th AGM of the Company and informed that the meeting is held through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. Participation of members through video conference is being reckoned for the purpose of quorum as per the circulars issued by MCA, and Section 103 of the Companies Act, 2013. He further stated that the Company has taken all the feasible steps to ensure that the shareholders are provided with adequate opportunity to participate in the AGM through video conferencing facility. Thereafter, Chairman introduced the Directors, Management Committee Members and the invitees present at the meeting through VC/ OAVM.

The Chairman addressed the members by giving an overview on the performance of Company for the financial year ended 31st March, 2024 and also enlighten about overall business operation and prospect business of the Company.

The Chairman further asked the Company Secretary to brief the general instructions to the members regarding participation in the Meeting. The Company Secretary explained about the video conferencing facility and remote e-voting facility to its members on all resolutions set forth in the Notice convening the 13th AGM. The remote e-voting was available to the members from 09:00 a.m. IST on 27th September, 2024 to 05:00 p.m. IST on 29th September, 2024. Members who did not cast their votes through remote e-voting and who participated in the meeting were given an opportunity to cast their votes during the meeting through the e-voting system provided by Bigshare I-Vote Platform.

The Company had appointed Mr. Arvind Baid, Partner at M/s. Arvind Baid & Associates, Practicing Chartered Accountants, as a Scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior and e-voting during the AGM.

The Company Secretary announced that the combined Results of the Remote E-voting and E-voting during AGM, along with the Scrutinizers' Report will be made available on the BSE's website within 2 working days from the conclusion of this meeting and the same shall also be updated on the website of the Company.

The Chairman further stated that as AGM was conducted through VC or OAVM, there was no requirement of proposing and seconding all the resolutions which was passed at today's AGM.

The Company Secretary informed the Members that the Report of Board of Directors, the Statement of Financial Statements for the financial year ended 31st March, 2024 have already been circulated to the Members and the same be taken as read. As there were no qualifications in the Statutory Auditors Report & Secretarial Audit Report, the same was not required to be read as provided in the Companies Act 2013.

Notice convening the Meeting having been circulated to the members was taken as read, with the permission of the Members present.

Thereafter, the Chairman proceeded with the agenda as per the Notice of the AGM which had following Ordinary Business and Special Business:

Ordinary Business:

1. Adoption of the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2024 together with the Reports of the Board of Directors and the Auditors thereon. **(Ordinary Resolution).**

(Since, the Chairman was interested in the 2nd Agenda item, he requested the Company secretary to take the chair and proceed with the Agenda item.)

2. Appointment of Mr. Krishan Khadaria, (DIN: 00219096) who retires by rotation, offers himself for re-appointment. **(Ordinary Resolution).**

(The chairman re-occupied the chair)

Special Business:

3. To approve Appointment of **Mr. Himanshu Agarwal (DIN: 09569882)** as an Independent Director (**Ordinary Resolution**).

(Since, the Chairman was interested in the 4th Agenda item, he requested the Company secretary to take the chair and proceed with the Agenda item.)

4. To Approve transactions with related parties (including material related party transactions) under section 188 of the Companies Act, 2013 read with rules made thereunder and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. (**Ordinary Resolution**).

The Company Secretary thereafter invited the Shareholders to put forth their views/questions, if any, pertaining to any item on the Notice. Since there are no such queries to be discussed and answered, the Company Secretary requested the Chairman to conclude the meeting.

The Company Secretary then requested the Members who had not voted earlier, to complete e-voting in the next 15 minutes. The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote.

The Chairman thanked everyone present for their co-operation in transacting the proceedings of 13th AGM and sparing their valuable time for attending the meeting

The Meeting concluded upon completion of the e-voting process and with a vote of thanks to the Chair at 02:30 PM.

Thanking you,
Yours faithfully,

For MYSTIC ELECTRONICS LIMITED

Mohit Khadaria
Managing Director
DIN: 05142395
Place: Mumbai

Date: 30th September, 2024

**To,
The Manager,
Department of Corporate Services,
BSE Limited,
Phirozee Jeejeeboy Towers,
Dalal Street, Fort,
Mumbai- 400 001**

Sub: Disclosure under Regulation 30 of Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Appointment of Mr. Himanshu Agarwal, (DIN: 09569882) as an Independent Director at the 13th Annual General Meeting of the Company.

**Ref: Scrip ID: MYSTICELE
Scrip Code: 535205**

Dear Sir/ Ma'am,

This is with reference to our earlier intimation dated 2nd September, 2024, respectively, wherein, the Company had intimated the Stock Exchanges regarding the following:-

- Appointment of Mr. Himanshu Agarwal, (**DIN: 09569882**) as an Additional Director designated as Non-Executive, Independent Director of the Company for a term of 5 (five) consecutive years with effect from 2nd September, 2024 till 1st September, 2029.

In furtherance of the above and in compliance with Regulation 30 of the Listing Regulations, this is to further inform that the Members of the Company at the 13th Annual General Meeting of the Company held on Monday, 30th September, 2024 at 2:00 pm through Video Conferencing or Other Audio-Visual Means, have approved the appointment Mr. Himanshu Agarwal, (**DIN: 09569882**) as an Independent Director of the Company.

The disclosure as required under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/CFD /CMD/4/2015 dated September 9, 2015 and SEBI Circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, for the said Appointment is attached herewith as Annexure A.

Thanking you,
Yours faithfully,

For MYSTIC ELECTRONICS LIMITED

**Mohit Khadaria
Managing Director
DIN: 05142395
Enclosed: as above**

ANNEXTURE A

Details under Regulation 30 of the Listing Regulations read with SEBI Circular No. CIR/ CFD /CMD/4/2015 dated September 9, 2015, SEBI:

| S. No. | Details of Events that need to be provided | Information of such events(s) |
|---------------|--|---|
| i. | Reason for change viz. Appointment | In order to fulfil the requirement of independent director in Board of Directors of the Company, the Board has appointed Mr. Himanshu Agarwal (DIN: 09569882) as an Director designated as Non- Executive, Independent Director. |
| ii. | Date of appointment | 2 nd September, 2024. Term - For a period of 5 years, effective 2 nd September 2024, upto 1 st September, 2029. |
| iii. | Brief profile | Mr. Himanshu Ramavtar Agarwal is a Chartered Accountant and LL.B by qualification and practicing in Mumbai as a corporate lawyer by which he is having vide experience in Law and Accounting Concepts. Mr. Himanshu, being a Chartered Accountant having well equipped knowledge related to the finance and taxation. His areas of expertise includes Company Law matters, Compliances under various laws like Companies Act, 2013 and Income Tax Act, 1972. He is also associated as a designated Partner in Bellator Legal Services LLP since 2020 by which he possesses deep understanding of Legal matters and has vast experience of dealing in court cases of Indian Companies. |
| iv. | Disclosure of relationships between directors (in case of appointment of a director). | Mr. Himanshu Agarwal is not related to any of the Directors of the Company. |