

Gujarat Natural Resources Limited

Date: 27.11.2024

To,
Listing Operations Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai – 400 001
BSE Scrip Code: 538351

ISIN: INE207H01018

Subject: Outcome of the Right Issue Committee -Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "SEBI Listing Regulations")

Dear Sir,

This is in furtherance to our intimation on the Outcome of the meeting of the Right Issue Committee of the Company held on 17th September, 2024 where the issue of Fully paid-up Equity Shares of the Company was approved by way of a rights issue for an amount not exceeding Rs. 48.50 Crores (Rupees Forty Eight Crores Fifty Lakhs) in accordance with the Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws.

In this regard, we wish to inform you that the Right Issue Committee in its meeting held today, i.e., Wednesday, November 27, 2024, has fixed the record date for the purpose of determining the shareholders who will be eligible to apply for the Rights Equity Shares as **Tuesday, December 03, 2024**.

The Committee also approved the following schedule for the Rights Issue:

**Issue Opening Date: December 12, 2024; and
Issue Closing Date: December 20, 2024**

The details as required under the SEBI LODR read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 with respect to the proposed rights issue of Equity Shares are given in Annexure I.

The Meeting started at 5:30 P.M. concluded at 7:30 P.M.

Kindly take this in your records.

Thanks & Regards,

For Gujarat Natural Resources Limited

Shalin Ashok Shah
Managing Director
DIN: 00297447



Encl: A/A

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Annexure -I

Details as required under the relevant provision of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Symbol / Scrip Code	Type of security	Particulars	Details			
BSE Scrip Code: 513536	Equity	Rights Equity Shares to be Issued	Fully paid up 48150987 Equity Shares of face value of Rs. 10/- each			
		Type of securities proposed to be Issued	Fully paid-up Equity Shares of face value of Rs. 10/- each ("Rights Equity Shares")			
		Type of Issuance	Rights Issue of Fully paid-up Equity Shares			
		Issue Price	Rs. 10.00/- per Rights Equity Share			
		Issue Size	Rs. 48.15 Crores			
		Ratio	3 (Three) Fully paid up Equity Share for every 5 (five) fully paid up Equity shares held by the Shareholders as on record date.			
		Record Date	Tuesday, December 03, 2024 for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue ("Eligible Equity Shareholders").			
		Right Issue Period	Rights Issue Opening Date: December 12, 2024 *Last Date of Market Renunciations: December 17, 2024. **Rights Issue Closing Date: December 20, 2024. <i>*Eligible Equity Shareholders are requested to ensure that renunciation through off-market transfer is completed in such a manner that the Rights Entitlements are credited to the demat account of the Renouncee(s) on or prior to the Issue Closing Date.</i> <i>**Our Board or a duly authorized committee thereof will have the right to extend the Issue period as it may determine from time to time but not exceeding 30 (thirty) days from the Issue Opening Date (inclusive of the Issue Opening Date). Further, no withdrawal of Application shall be permitted by any Applicant after the Issue Closing Date.</i>			
Terms of Payment	Amount Payable per Right Equity Shares		Face Value (in Rs.)	Premium (in Rs.)	Total (in Rs.)	
	On the Issue application (i.e. along with the Application Form)		Rs. 10	-	Rs. 10	
	Total		Rs.10.00	-	Rs.10.00	

For Gujarat Natural Resources Limited

Shalin Ashok Shah
Managing Director
DIN: 00297447

