



ERAAYA LIFESPACES LIMITED

(formerly Justride Enterprises Limited)

A BSE Listed Company

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Listing Compliance Department

Date: 12.12.2024

BSE Limited

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Ref Scrip Code: 531035_(ISIN: INE432F01032)

Sub: Media Release:

Eraaya Lifespaces Limited's Indian subsidiary EbixCash selected as partner for Operating & Managing the Data Center-1 of Central PSU ITI Limited (Government of India Initiative).

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled "**Eraaya Lifespaces Limited's Indian subsidiary EbixCash selected as partner for Operating & Managing the Data Center-1 of Central PSU ITI Limited (Government of India Initiative).**"

We request you to kindly take the above information on record and oblige.

Thanking You,

For Eraaya Lifespaces Limited

(formerly Justride Enterprises Limited)

Vasudha Aggarwal

(Company Secretary and Compliance Officer)



ERAAYA
Lifespaces Limited

Eraaya Lifespaces Limited's Indian subsidiary EbixCash selected as partner for Operating & Managing the Data Center-1 of Central PSU ITI Limited (Government of India Initiative)

12 December 2024, New Delhi. Eraaya Lifespaces Limited is delighted to share an important business update from its subsidiary, EbixCash, a leading provider of on-demand software and e-commerce services across the travel, insurance, financial, healthcare, and e-learning industries. **ITI Limited**, under the **Ministry of Communications, Government of India**, has selected EbixCash, a subsidiary of Eraaya Lifespaces Ltd., as its Technology Partner for operating and managing its MeitY-empanelled Data Centre (DC). This prestigious contract spans a period of five years and holds an **order value exceeding ₹100 crore**. The Data Centre division of EbixCash has officially received the Contract Agreement to undertake this critical initiative for ITI Limited, a Central Public Sector Undertaking. This achievement underscores Eraaya Lifespaces Ltd.'s continued commitment to delivering excellence in technology and data management solutions.

ITI Ltd operates a state-of-the-art TIA 942 Tier-3 data centre in Bengaluru, offering colocation, dedicated or managed services, and cloud services. The initial term of this contract is five years. This new agreement includes, but is not limited to, data centre administrative activities, pre-sales and solution support during customer engagement, operations, maintenance, and management of the data centre, as well as customer relationship management and marketing support over the next five years.

Eraaya Lifespaces Limited's Data Centre division subsidiary is currently managing data centres for critical clients in the BFSI sector, government organizations, MNS, defence, and enterprise customers. The division specializes in the design and construction of data centres, with experience in building over 40 data centres and disaster recovery (DR) sites. For Central PSU ITI Limited, we serve as consultants for the development of 1,000 racks, overseeing the process from design to implementation.

The Data Centre Division is certified TIA-942 Tier-3 and features multiple layers of security that comply with international standards, including ISO 9001, 20000, and 27001. It boasts an availability rate of 99.982% in line with Tier 3 standards, enabling concurrent maintainability that permits planned maintenance of power and cooling systems without affecting the Data Centre's performance.

In addition to this project, ITI has constructed 1,000 rack spaces for the Data Centre, with EbixCash serving as the consultant. Furthermore, EbixCash has the potential to undertake the operational and maintenance work for this facility, as well as for other potential clients.

About ITI Limited

ITI Limited, established in 1948, is a public sector enterprise under the Ministry of Communications, Government of India. It plays a pivotal role in the country's

telecommunications sector, providing a wide range of products and services, including telecommunication equipment, broadband services, and integrated network solutions. ITI Limited is also involved in various sectors such as defence, railways, and e-governance, contributing to the digital transformation of India. The company has a strong focus on innovation and technology, supporting initiatives like Make in India and Digital India, while striving to enhance connectivity and communication infrastructure across the nation.

About EbixCash Global Services:

EbixCash Global Services is a premier provider of BPM and Digital IT Services in India. Founded in 1989, the company has established itself as a leader in Customer Lifecycle and Business Process Management within the IT/ITES sector. It offers a comprehensive suite of services, including Customer Experience Management, Sales Process Management, Back-Office Processing, and Collections and Renewals Management. The company cultivates a culture of learning, excellence, and innovation, fostering a positive work environment that promotes both individual and collective growth. With a strong commitment to innovation and excellence, EbixCash continues to deliver advanced solutions that address the evolving needs of its clients.

For more information, visit the Company's website at www.ebixcashglobalservices.com

About Ebix Group:

EBIX Inc. is a leading international supplier of On-Demand Software and E-commerce services to the insurance, financial and healthcare industries, EBIX Inc., (NASDAQ: EBIXQ) provides end-to-end solutions ranging from infrastructure exchanges, carrier systems, agency systems and risk compliance solutions to custom software development for all entities involved in the insurance industry.

The "Phygital" strategy at EBIX combines 320,000 physical distribution outlets in many Southeast Asian Nations ("ASEAN") countries, to an Omni-channel online digital platform, the Company's EbixCash Financial exchange portfolio includes domestic & international money remittance, foreign exchange (Forex), travel, pre-paid & gift cards, utility payments, lending, wealth management etc. in India and other markets.

EbixCash's Forex operations have emerged as a leader in India's airport Foreign Exchange business with operations in 32 international airports including Delhi, Mumbai, Bangalore, Hyderabad, Chennai and Kolkata, conducting over \$4.8 billion in gross transaction value per year. EbixCash's inward remittance business in India conducts approx. \$5 billion gross annual remittance business, confirming its undisputed leadership position in India. EbixCash, through its travel portfolio of Via and Mercury, is one of Southeast Asia's leading travel exchanges, with over 500,000 agents and approximately 18,000 registered corporate clients, combined having processed an estimated \$2.5 billion in gross merchandise value per annum.

With 50+ offices across Australia, Brazil, Canada, India, New Zealand, Singapore, US and UK, Ebix powers multiple exchanges across the world in the field of life, finance, health and property & casualty insurance while conducting in excess of \$100 billion in insurance premiums annually on its platforms. Through its various SaaS-based software platforms, Ebix employs thousands of professionals from the Insurance and Financial Technology fields to provide products, support and consultancy to thousands of customers across six continents

About Eraaya Lifespaces Limited:

Elevating Experiences, Embracing Heritage. Eraaya Lifespaces is conventionally a premier lifestyle and hospitality company dedicated to curating unforgettable experiences worldwide. Rooted in a passion for excellence, we blend luxury, comfort, and style to create immersive environments that transcend mere existence. Our portfolio celebrates India's rich culture and heritage, offering unique escapes in iconic destinations. Whether it's crafting flawless events or producing innovative content, Eraaya Lifespaces is committed to exceeding expectations and creating memories that last a lifetime. Welcome to Eraaya, where luxury and heritage converge in perfect harmony.

While Eraaya stands as a beacon of innovation and excellence in its current domain, with a solid foundation built on determination, guided by a clear vision, informed strategy, and unwavering commitment to excellence, the company has garnered recognition in the industry.

Eraaya is seeking to thrive, expanding beyond its current scope as a strategic option embracing new business fields presents a promising avenue for growth, diversification, and sustained relevance in an ever-evolving market. Eraaya has set its sight on exploring new business fields, driven by a vision to expand its horizons and unlock fresh opportunities via mergers and acquisitions of a varied bunch of businesses.

In its quest to expand, Eraaya recently acquired Ebix Inc. USA and its global subsidiaries, the acquisition was concluded following a successful bid in June 2024, witnessed Eraaya emerging as the top bidder in the auction managed by the U.S. Bankruptcy Court. The acquisition encompasses full ownership of Ebix Inc. and its global subsidiaries, integrating all associated assets and liabilities at an enterprise value commensurating USD 361 Million (~Rs 3009 Crores Approx) with a net cash pay-out of USD 151.577 Million (INR 1274 Cores Approx).

Eraaya Lifespaces embarks on this transformative journey of expansion into new business fields, Eraaya is poised to carve a new path of success, driving innovation, and creating value for stakeholders while shaping the future of business in dynamic and unprecedented and unforeseen ways.

BSE Symbol: ERAAYA | 531035 ISIN: INE432F01032

***Disclaimer:** Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Eraaya Lifespaces Limited, its subsidiaries and associates shall not be in any way responsible for any action taken based on such statements.*

Annexure "A".

Particulars as stipulated via SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No.	Disclosure Requirements	Brief Particulars
a.	Name of the entity awarding the order(s)/contract(s)	ITI Limited (a Central PSU) Ministry of Communications, Government of India
b.	Significant terms and conditions of order(s)/contract(s) awarded in brief	To work as Technology Partner for Operating & Managing the Data Centre (DC)
c.	Whether order(s) / contract(s) have been awarded by domestic/ international entity;	Domestic
d.	Nature of order(s) / contract(s);	Data Centre Administrative Activities, Pre-Sales & Solution Support activities during Customer engagement, Operations, Maintenance and Management of Data Centre, Customer Relation Management & Marketing support etc.
e.	Whether domestic or international;	Domestic
f.	Time period by which the order(s)/contract(s) is to be executed;	Period of 5 years
g.	Broad consideration or size of the order(s)/contract(s);	INR 100 Crores approx.
h.	Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof;	No
i.	Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not Applicable