



# LAST MILE ENTERPRISES LIMITED

(Formerly Known as Trans Financial Resources Limited)

**Date: November 25, 2024**

The Corporate Relations Department.  
BSE Limited  
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**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015**

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that M/s. DAMSON TECHNOLOGIES PRIVATE LIMITED subsidiary of the LAST MILE ENTERPRISES LIMITED has inaugurated the new factory at Ahmedabad, update on the same and the company is attached herewith for the consideration of the stakeholders.

This is for your information and records.

Thanking you,  
Yours faithfully,

**FOR, LAST MILE ENTERPRISES LIMITED**

**MR. HARISHKUMAR BHALCHANDRA RAJPUT**  
Managing Director  
(DIN: 06970075)

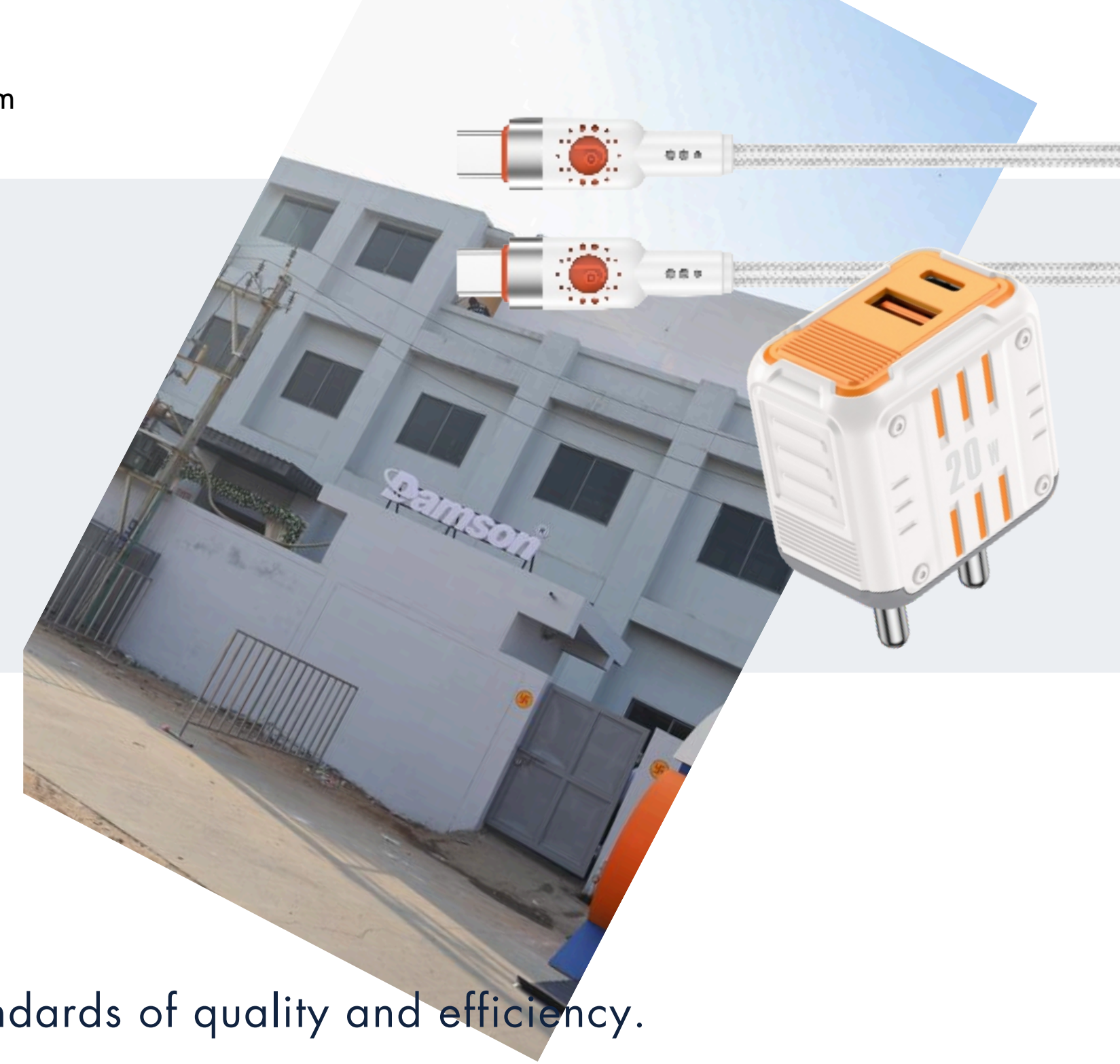




## Damson Technologies Inaugurates Advanced Manufacturing Facility in Ahmedabad, Gujarat

Damson Technologies, a subsidiary of **Last Mile Enterprises Limited**, proudly announces the inauguration of its advanced manufacturing facility in Ahmedabad, Gujarat. This state-of-the-art unit represents a landmark investment of INR 200 crore, to be executed in three phases, underscoring the company's unwavering commitment to the '**Make in India**' initiative.





## Investment Overview

The phased investment includes:

INR 30 crore for the manufacturing process, ensuring high standards of quality and efficiency.

INR 60 crore for advanced machinery and production technology.

INR 110 crore for infrastructure and factory setup.

This comprehensive investment plan aims to position Damson Technologies as a key player in the smart accessories and lifestyle products sector, strengthening its flagship brand **JUST CORSECA** and enabling manufacturing for other leading accessory brands in India.





## ***Production Capacity and Expansion Plans***

*The Ahmedabad facility will begin operations with six assembly lines in phase 1, achieving an initial monthly production target of **3 lakh units**. As demand scales, the facility will expand to twenty assembly lines in phase 3, with a production capacity of **10 lakh units per month**. This phased approach is designed to cater to both domestic and international markets, with a revenue target of **INR 500 crore** in the upcoming fiscal year. The facility's product lineup includes:*

- TWS earbuds and personal audio devices.*
- Home entertainment systems and gaming-focused accessories, such as gaming AirPods and sports trackers.*





JUST  
CORSECA

## Job Creation and Economic Contribution

The facility is set to create approximately 500 jobs in and around Ahmedabad, providing significant employment opportunities and contributing to the region's economic development. The focus on indigenous production reinforces the company's vision of making India a global manufacturing hub.

## Technological Innovation

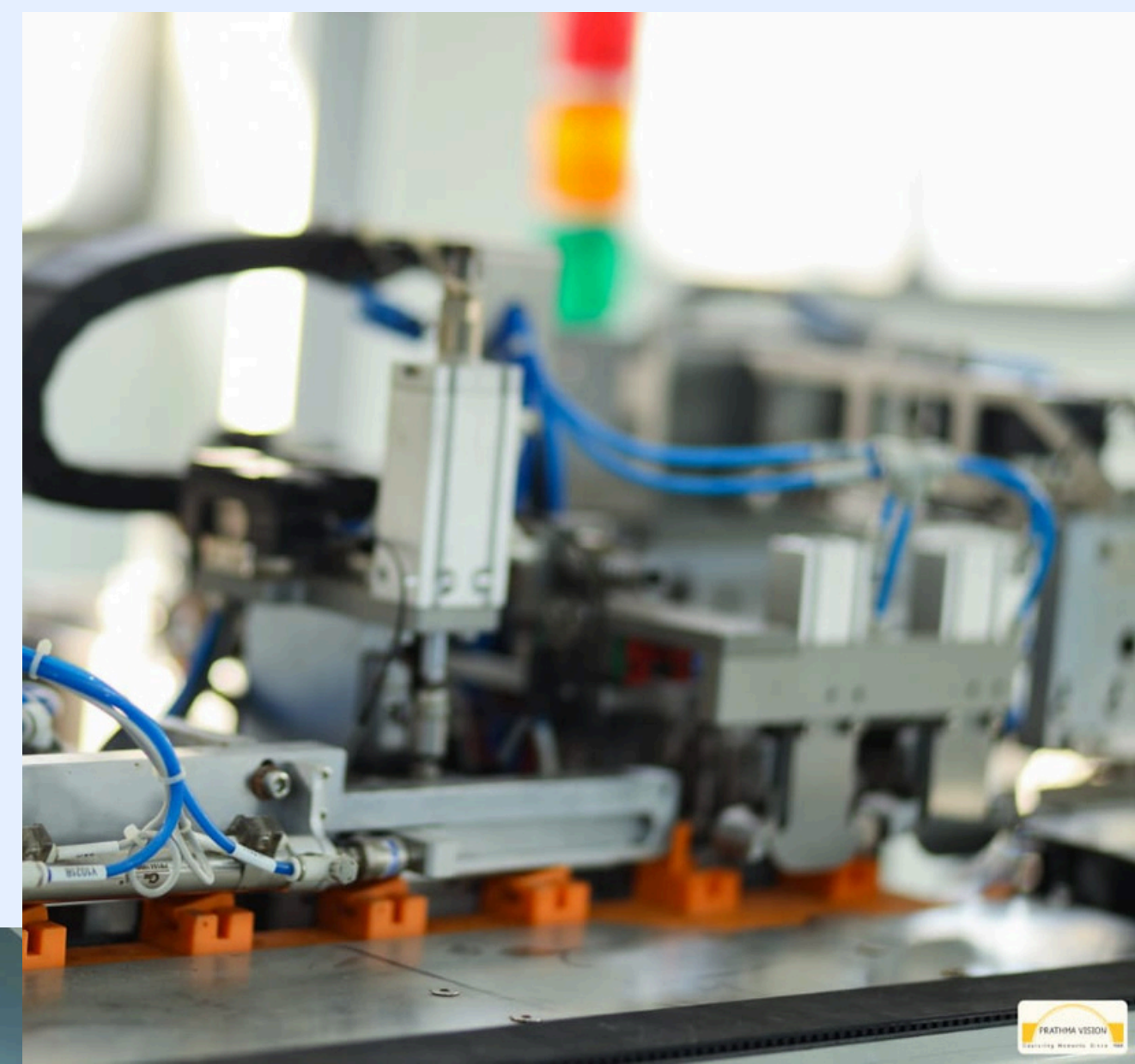
Damson Technologies will be allocating a \$10 million R&D fund in due course to drive innovation, with a focus on integrating AI-powered products, app-based controls, and voice assistance into its portfolio. The facility will also cater to emerging market demands, including specialised accessories for gaming and sports.





## Global Expansion Strategy

This facility will serve as a hub to reduce import dependency and meet rising international demand in regions such as the **USA, UK, and UAE**. By leveraging local manufacturing, Damson Technologies aims to enhance cost efficiencies, ensure competitive pricing on exports, and align with India's ambition of becoming a global manufacturing powerhouse.





## Future Outlook

As a subsidiary of **Last Mile Enterprises Limited**, Damson Technologies is poised to achieve a 3-4% market share in the mobile accessories and personal audio sectors, supported by the Ahmedabad facility's advanced capabilities. This strategic initiative will play a pivotal role in Damson's journey toward achieving its ambitious revenue targets and strengthening its position as a leader in the smart accessories market.

