



Dated: 05/07/2024

To

General Manager,
BSE Limited,
25th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001

SUB:

Submission of Un-audited Financial Results for the quarter ended 30.06.2024

Dear Sir/ Madam,

Pursuant to the Regulation 33 read with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith un-audited financial results (standalone and consolidated) for the quarter ended June 30, 2024 ("Financial Results"). The Financial Results have been reviewed by Audit committee and approved by the Board of Directors at their respective meetings held on July 05, 2024

The Board Meeting commenced at 11.00 A.M. and concluded at 12.40 P.M

Kindly take the same on records.
Yours sincerely,

Thanking you,
For **Emerald Finance Limited**

Sanjay

Aggarwal

(Sanjay Aggarwal)
Managing Director
DIN: 02580828

Digitally signed by
Sanjay Aggarwal
Date: 2024.07.05
12:45:00 +05'30'



EMERALD FINANCE LIMITED						
(FORMERLY EMERALD LEASING FINANCE AND INVESTMENT COMPANY LIMITED)						
Regd. Office: SCO 7 Industrial Area Phase 2 Chandigarh 160002						
CIN : L65993CH1983PLC041774						
STANDALONE STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2024						
(INR in lakhs except eps data)						
S.No.	Particulars	Quarter Ended			Period Ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	31.03.2023
		Un-Audited	Audited	Un-Audited	Audited	Audited
1	Income from Operations					
	a) Fees Based Income	84.224	53.946	68.678	221.235	118.431
	b) Interest Income	165.669	146.772	107.106	517.737	419.393
2	Other Income	0.381	1.584	0.028	3.526	2.910
3	Total Revenue (1+2)	250.274	202.302	175.812	742.498	540.734
	Expenditure					
	a) Employees Cost	34.710	35.587	15.275	97.355	54.203
	b) Finance charges	46.231	36.546	15.708	104.599	58.770
	c) Depreciation	-	1.496	-	1.496	0.359
	d) Other Expenditure	21.772	44.954	43.455	132.972	140.577
4	Total Expenses	102.713	118.583	74.438	336.422	253.909
5	Profit before Exceptional & extraordinary items (3-4)	147.561	83.719	101.374	406.076	286.825
6	Exceptional Items	-	-	-	-	-
	Other Exceptional Items	-	-	-	-	7.159
7	Profit before extraordinary items & tax (5-6)	147.561	83.719	101.374	406.076	279.666
8	Extraordinary Items	-	-	-	-	-
9	Profit Before Tax (7-8)	147.561	83.719	101.374	406.076	279.666
10	Tax Expenses:					
	a) Current Tax	37.138	21.216	25.450	105.472	72.066
	b) Deferred tax	-	-	-	-	0.055
	c) Income Tax adjustments (Previous year)	-	-	-	-	-
11	Profit(+)/Loss (-) for the period	110.423	62.503	75.924	300.604	207.545
12	Paid up equity share capital (Face value of ` 10/- each per share)	3014.365	3014.365	3014.365	3014.365	3014.365
13	Ordinary Items					
	-Basic	0.366	0.207	0.252	0.997	0.689
	-Diluted	0.366	0.207	0.252	0.997	0.689

Notes:

- The above Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at the meeting held on July 05, 2024
- The figures of the previous quarter/year have been regrouped or reclassified wherever necessary to make them comparable with current year figures.
- The company adopted Indian Accounting Standard ("IND AS") from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Intein Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with relevent rules issued there under and other accounting principles generally accepted in India.The figures of the previous period have been restated, regrouped and reclassified wherever required to comply with the INDAS.
- Based on the guiding principles given in Ind AS 108 on "Operating Segments:" the Company`s business activity falls within a Single Operating Segment namely "Non Banking Finance Company", hence the disclosure requirements of Ind AS 108 are not applicable.

Place: Chandigarh
Date : July 05, 2024


 (Sanjay Aggarwal)
 Managing Director
 DIN NO-02580828

EMERALD FINANCE LIMITED

(FORMERLY EMERALD LEASING FINANCE & INVESTMENT COMPANY LIMITED)

CIN-L65993CH1983PLC041774

Regd. Off.: SCO 7, Industrial Area, Phase-II, Chandigarh (India) 160002

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(FORMERLY EMERALD LEASING FINANCE AND INVESTMENT COMPANY LIMITED)						
Regd. Office: SCO 7 Industrial Area Phase 2 Chandigarh 160002						
CIN : L65993CH1983PLC041774						
CONSOLIDATED STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2024						
(INR in lakhs except eps data)						
S.No.		Quarter Ended			Period Ended	
		30.06.2024	31.03.2024	30.06.2023	31.03.2024	31.03.2023
		Un-Audited	Audited	Un-Audited	Audited	Audited
1	Income from Operations					
	a) Fees Based Income	227.273	204.793	142.519	689.472	629.558
	b) Interest Income	212.178	183.853	135.259	642.951	521.572
2	Other Income	0.620	1.591	0.028	3.533	2.910
3	Total Revenue (1+2)	440.071	390.237	277.806	1,335.956	1,154.040
	Expenditure					
	a) Employees Cost	95.390	84.067	32.704	208.298	107.714
	b) Finance charges	66.171	50.423	22.300	142.216	83.816
	c) Depreciation	-	6.248	-	6.248	2.771
	d) Other Expenditure	49.679	97.342	107.849	421.242	487.335
4	Total Expenses	211.240	238.080	162.853	778.004	681.636
5	Profit before Exceptional & extraordinary items (3-4)	228.831	152.157	114.953	557.952	472.404
6	Exceptional Items	-	-	-	-	-
	Other Exceptional Items	-	-	-	-	8.900
7	Profit before extraordinary items & tax (5-6)	228.831	152.157	114.953	557.952	463.504
8	Extraordinary Items	-	-	-	-	-
9	Profit Before Tax (7-8)	228.831	152.157	114.953	557.952	463.504
10	Tax Expenses:					
	a) Current Tax	57.592	38.440	28.868	143.696	119.085
	b) Deferred tax	-	0.498	-	0.498	-
	c) Income Tax Adjustment (Previous year)	-	-	-	-	-
11	Profit(+)/Loss (-) for the period	171.239	113.219	86.085	413.758	344.419
12	Paid up equity share capital (Face value of ` 10/- each per share)	3014.365	3014.365	2904.365	3014.365	2904.365
13	Basic and diluted Earning Per Share (EPS) before Extra Ordinary Items					
	-Basic	0.568	0.376	0.296	1.373	1.186
	-Diluted	0.568	0.376	0.296	1.373	1.186

Notes:

- The above Financial Results have been reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at the meeting held on July 05, 2024
- The figures of the previous quarter/year have been regrouped or reclassified wherever necessary to make them comparable with current year figures.
- The company adopted Indian Accounting Standard ("IND AS") from April 1,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND AS 34 Intem Financial Reporting prescribed under Section 133 of the Companies Act 2013 read with relevent rules issued there under and other accounting principles generally accepted in India.The figures of the previous period have been restated, regrouped and reclassified wherever required to comply with the INDAS.
- Based on the guiding principles given in Ind AS 108 on "Operating Segments:" the Company's business activity falls within a Single Operating Segment namely "Non Banking Finance Company", hence the disclosure requirements of Ind AS 108 are not applicable.

Place: Chandigarh
Date : July 05, 2024

(Sanjay Aggarwal)
Managing Director
DIN NO. 02580828



EMERALD FINANCE LIMITED

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SHAM LAL BANSAL
B. Com FCA, DISA

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CHARTERED ACCOUNTANTS
S.C.F 23 (1st Floor)
SECTOR-16-D, CHANDIGARH
160015

CONTACT: - +91-9216516623
Email Id: - shamlal2@hotmail.com

Independent Auditor's Review Report

To
**Board of Directors,
Emerald Finance Limited
Chandigarh**

1. We have reviewed the accompanying statement of unaudited financial results of **Emerald Finance Limited** for the period ended 30th June 2024 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India.. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of the SEBI (Listing obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: - Chandigarh
Date: - 05.07.2024
UDIN: -24081569BKCPD9290

FOR S. LAL BANSAL & CO.
CHARTERED ACCOUNTANTS
FRN: - 002664N

SHAM LAL BANSAL
PARTNER
M. NO. 081569

SHAM LAL BANSAL
B. Com FCA, DISA

S. LAL BANSAL & CO.
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S.C.F 23 (1st Floor)
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160015

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Independent Auditor's Review Report On consolidated unaudited quarterly and year to date financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
Emerald Finance Limited
Chandigarh

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **Emerald Finance Limited** ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended June 2024 and for the period from 1st April 2024 to 30th June 2024 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 2023 and the corresponding period from 01st April 2023 to 30th June 2023, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.

2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entity: **Eclat Net Advisors Private Limited.**



5. Based on our review conducted and procedures performed nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial statements / financial information / financial results of **One** subsidiary included in the consolidated unaudited financial results, whose interim financial statements / financial information / financial results reflect total Fixed assets of Rs. 44,28,255.87 as at 30th June 2024 and total revenues of Rs. 1,89,55,845.28 and total net profit after tax of Rs.81,26,960.13 for the quarter ended 30th June 2024 respectively as considered in the consolidated unaudited financial results. These interim financial statements/ financial information/ financial results have not been reviewed by other auditors whose reports are furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries.

7. The consolidated unaudited financial results includes the interim financial statements/ financial information/ financial results of 1 subsidiaries which have not been reviewed/audited by their auditors, interim consolidated financial statements/ financial information/ financial results reflect total Fixed Assets of Rs. 49,89,251.03 as at 30th June 2024 and total revenue of Rs. 4,39,45,095.28, total net profit after tax of Rs.1,71,23,819.25 for the quarter ended 30.06. as considered in the consolidated unaudited financial results.

Our conclusion on the Statement is not modified in respect of the above matter.

Place: - Chandigarh
Date: - 05.07.2024
UDIN: -24081569BKPCOC4280

FOR S. LAL BANSAL & CO.
CHARTERED ACCOUNTANTS
FRN: - 002664N


SHAM LAL BANSAL
PARTNER
M. NO. 081569