



## **Yuvraaj Hygiene Products Limited**

**February 01, 2025**

To,  
The Manager – CRD  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Fort,  
Mumbai – 400 001  
**Scrip Code: 531663**

**Subject: Outcome of the Board Meeting held today i.e. Saturday, February 01, 2025:**

Dear Sir/Ma'am,

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company in their Meeting held today, i.e. Saturday, February 01, 2025 inter alia, considered and approved the following agenda:

1. **Un-audited Financial Results of the Company for the quarter and nine months ended December 31, 2024**

In terms of the provisions of Regulation 33 of the Listing Regulations, we are enclosing herewith copy of the following: -

- a. Limited Review Report received from the Statutory Auditors of the Company on the Un-Audited Financial Results for the quarter and nine months ended December 31, 2024;
  - b. Un-Audited Financial Results of the Company for the for the quarter and nine months ended December 31, 2024.
2. **Re-appointment of M/s. Manish Ghia & Associates, Practicing Company Secretaries (COP: 3531) as the Secretarial Auditor of the Company for the Financial Year 2024-25.**

The details required to be furnished under Regulation 30 of Listing Regulations read with SEBI circular dated July 13, 2023 issued thereunder is furnished below:



## Yuvraaj Hygiene Products Limited

Particulars	Re-appointment of Secretarial Auditor for Financial Year 2024-2025
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-appointment
Date & Terms of re-appointment	Date of Re-appointment: February 01, 2025  M/s. Manish Ghia & Associates, Practicing Company Secretaries (COP: 3531) appointed to conduct secretarial audit for the financial year 2024-25 on the terms and conditions as may be mutually agreed between the Secretarial Auditor and Management of the Company.
Brief Profile	<b>Name of the Firm:</b> M/s. Manish Ghia & Associates  <b>Brief Profile:</b> M/s. Manish Ghia & Associates, founded in the year 2000 by Mr. Mannish L. Ghia (Membership No.: 6252, COP: 3531), a Fellow Member of Institute of Company Secretaries of India, offers a wide range of specialized, multi-disciplinary professional services to meet the immediate and long term business needs of its clients.  Its team consist of Qualified Company Secretaries and MBAs, all equipped with requisite business and technical skills, experience and knowledge, deliver customized solutions to its valued clients. Its headquarter is in Mumbai.  Mr. Mannish Ghia has more than 23 years of experience in the field of Advisory and Consultancy Services under Corporate laws comprising of Companies Act, Securities Laws, Listing Guidelines and regulations, NBFC Guidelines and SEBI Rules and regulations.
Details of relationships between directors (in case of appointment of a director)	NA

3. **Pursuant to latest amendments in the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI (Prohibition of Insider Trading) Regulations, 2015, following policies have been amended, approved & adopted:**

**CIN : L74999MH1995PLC220253**

**Address : A-650, TTC, MIDC, Mahape, Navi Mumbai - 400 705.**

**Mob. No. : 7777048902 / 03 / 04 | E-mail : yhpl@hic.in | Website : www.hic.in**



## **Yuvraaj Hygiene Products Limited**

- a. Policy on Code of Conduct
- b. Archival Policy
- c. Policy on determination of materiality of events and information
- d. Policy on Diversity of Board of Directors
- e. Policy on related party transaction
- f. Policy on succession planning for the board and senior management
- g. Policy for determining 'material' subsidiaries
- h. Policy for procedure of inquiry in case of leak of unpublished price sensitive information ("UPSI")
- i. Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI)
- j. Code of Internal Procedures and Conduct for Monitoring and Reporting of Trading by Insiders

**The meeting of the Board of Directors commenced at 2:15 P.M. and concluded at 03:00 P.M.**

You are requested to kindly take the same on record.

Thanking You,

Yours faithfully,

**For Yuvraaj Hygiene Products Limited**

**Mustafa Badami  
Company Secretary & Compliance Officer  
Membership No. 30133**



# *N.S. Gokhale & Co.*

CHARTERED ACCOUNTANTS

**Independent Auditor's Review Report on the Quarterly & Year to Date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To,

**Board of Directors of**

**Yuvraaj Hygiene Products Limited**

**Limited Review Report on Unaudited Financial Results**

1. We have reviewed the accompanying statement of unaudited financial results of Yuvraaj Hygiene Products Limited (the "Company") for the quarter ended December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements(SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section

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## *N.S. Gokhale & Co.*

143(10) of the companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as above and procedures performed as stated in paragraph 3, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **Material Uncertainty Related to Going Concern**

5. We draw attention to Note no. 4 of the un-audited financial results, which indicates that the Company has accumulated losses and its net worth has been fully eroded.

However, we were informed by the Management and the Board of Directors that the Company is in the process of identifying alternative business plans which in the opinion of the management will enable the Company to have profitability and to have a turnaround. The Company is also in the process of identifying strategic business partners and alternative business plans to improve the performance of the Company. The Company's ability to generate positive cash flows depends on the successful implementation of such alternative business plans. Further, the Company has obtained a support letter from its promoter Mr. Vishal Kampani and Mrs. Benu Kampani indicating that it will take necessary actions to organize for any shortfall in liquidity during the period of 12 months from the balance sheet date i.e. 31st March 2024. Based on the above, the Company is confident of its ability to meet the funds requirement and to continue its business as a going concern and accordingly, the Company has prepared the aforesaid un-audited financial results on a going concern basis.



## ***N.S. Gokhale & Co.***

The above factors indicate that a material uncertainty exists that may cast significant doubt on the Company's ability to continue as a going concern and in our opinion it may have an adverse effect on the functioning of the Company.

### **Other Matter**

6. Balances in respect of loans and advances, deposits, trade receivables, trade payables, etc. are subject to confirmation from respective parties. However, in the opinion of the Management all the Current Assets are approximately of the value stated in books, if realized in the ordinary course of business.

Our report is not modified in respect of above matter.

**For N. S. Gokhale & Company**

**Chartered Accountants**

**FRN No. 103270W**



**CA. Shailendra Dharap**

**Partner**

**M. No. : 114710**

**Place : Thane**

**Date: 1<sup>st</sup> February 2025**

**UDIN: 25114710BMJLDA8508**

## YUVRAAJ HYGIENE PRODUCTS LIMITED.

CIN : L74999MH1995PLC220253

Regd. Office: Plot no. A-650, TTC Industrial Estate, MIDC, Mahape, Pawane Village, Navi Mumbai - 400705.

Tel: 022 27784491, Email ID: yhpl@hic.in, Website: www.hic.in

## Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2024

(Rs in Lakhs) Except EPS

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Annual
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
I	<b>Income</b>						
	(a) Revenue from Operations	1,867.72	1,085.09	509.87	3,716.10	1,419.33	1,897.27
	(b) Other Income	15.12	18.55	19.43	53.80	58.39	78.65
	<b>Total Income From Operations (a+b)</b>	<b>1,882.83</b>	<b>1,103.63</b>	<b>529.30</b>	<b>3,769.90</b>	<b>1,477.73</b>	<b>1,975.92</b>
II	<b>Expenses</b>						
	(a) Cost of Materials Consumed	1,023.31	623.05	310.17	2,095.07	863.23	1,183.41
	(b) Change in inventories of finished goods, work-in-progress and stock-in-trade	(1.75)	(1.33)	(3.31)	38.90	(4.11)	(41.93)
	(c) Employees Benefit Expenses	98.40	77.81	52.25	239.28	131.64	189.21
	(d) Finance Costs	1.23	(2.13)	(0.38)	(0.92)	(0.25)	3.34
	(e) Depreciation and Amortisation Expenses	34.56	21.91	10.22	69.13	26.68	45.58
	(f) Other Expenditure	474.91	246.30	147.49	890.94	452.90	589.86
	<b>Total expenses (a+b+c+d+e+f)</b>	<b>1,630.66</b>	<b>965.61</b>	<b>516.45</b>	<b>3,332.39</b>	<b>1,470.08</b>	<b>1,969.48</b>
III	<b>Profit before exceptional items and tax</b>	<b>252.17</b>	<b>138.02</b>	<b>12.85</b>	<b>437.51</b>	<b>7.64</b>	<b>6.44</b>
IV	Exceptional items	-	-	-	-	-	-
V	<b>Profit/ (Loss) before tax</b>	<b>252.17</b>	<b>138.02</b>	<b>12.85</b>	<b>437.51</b>	<b>7.64</b>	<b>6.44</b>
VI	<b>Tax Expense</b>						
	(a) Current tax	-	-	-	-	-	-
	(b) MAT Credit Entitlement	-	-	-	-	-	-
	(c) Prior periods Income Tax Adjustments	-	-	-	-	-	-
	(d) Deferred tax	-	-	0.75	-	2.89	40.57
	<b>Total tax expenses</b>	<b>-</b>	<b>-</b>	<b>0.75</b>	<b>-</b>	<b>2.89</b>	<b>40.57</b>
VII	<b>Net Profit/ (Loss) for the period</b>	<b>252.17</b>	<b>138.02</b>	<b>12.10</b>	<b>437.51</b>	<b>4.75</b>	<b>(34.13)</b>
VIII	<b>Other Comprehensive Income (Net of Taxes)</b>						
	(a)(i) Items that will not be reclassified to profit or loss	0.14	0.14	0.25	0.43	0.76	0.57
	(a)(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(b)(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(b)(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
IX	<b>Total other Comprehensive Income (net of taxes)</b>	<b>0.14</b>	<b>0.14</b>	<b>0.25</b>	<b>0.43</b>	<b>0.76</b>	<b>0.57</b>
X	<b>Total Comprehensive Income for the period</b>	<b>252.31</b>	<b>138.16</b>	<b>12.35</b>	<b>437.94</b>	<b>5.51</b>	<b>(33.56)</b>
XI	<b>Net Profit/ (Loss) for the period</b>	<b>252.31</b>	<b>138.16</b>	<b>12.35</b>	<b>437.94</b>	<b>5.51</b>	<b>(33.56)</b>
XII	<b>Paid-up equity share capital (Face Value of ₹ 1/-each)</b>	<b>906.56</b>	<b>906.56</b>	<b>906.56</b>	<b>906.56</b>	<b>906.56</b>	<b>906.56</b>
XIII	<b>Reserve excluding Revaluation Reserve as per balance sheet of Previous accounting Year</b>	-	-	-	-	-	<b>(1,406.55)</b>
XIV	<b>Earnings per equity share</b>						
	(i) Basic earnings (loss) per share	0.28	0.15	0.01	0.48	0.01	(0.04)
	(ii) Diluted earnings (loss) per share	0.28	0.15	0.01	0.48	0.01	(0.04)

## Notes:

- The Audit Committee has reviewed, and the Board of Directors has approved the above results and its release at their respective meetings held on February 01, 2025. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- The accompanying financial results have been prepared as per the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.
- The accumulated losses of the Company have exceeded its paid-up capital and reserves. The Company has obtained a support letter from its promoter Mr. Vishal Kampani and Mrs. Benu Kampani indicating that it will take necessary actions to organize for any shortfall in liquidity during the period of 12 months from the balance sheet date i.e. 31st March 2024. Further, the Company is also in the process of identifying strategic business partners and alternative business plans to improve the performance of the Company. Based on the above, the Company is confident of its ability to meet the funds requirement and to continue its business as a going concern and accordingly, the company has prepared the financial results on a going concern basis.
- The Company is engaged in the business of manufacturing and selling of scrub pads, scrubber & other household cleaning related items. As per Ind AS 108 "Operating Segments", specified under Section 133 of the Companies Act, 2013, there are no geographical segments applicable to the Company.
- The figures for the quarter ended 31st December 2024 are the balancing figures between nine monthly un-audited figures i.e. 31st December 2024 and the limited review figures upto the second quarter i.e. 30th September 2024.
- The figures for the corresponding previous period have been regrouped/reclassified wherever necessary, to make them comparable.
- The full format of the above Financial Results are available on the website of the Company (www.hic.in) and also on Stock Exchange website

Place : Navi Mumbai  
Dated : 1st February, 2025

FOR YUVRAAJ HYGIENE PRODUCTS LIMITED  
*Vishal Kampani*  
Vishal Kampani  
Managing Director  
DIN : 03335717

