

June 20, 2024

National Stock Exchange of India Limited
Listing Compliance Department
"Exchange Plaza"
Bandra – Kurla Complex
Bandra East, Mumbai – 400 051
NSE Symbol: ARE&M

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001
BSE SCRIP CODE: 500008

Dear Sir / Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that Amara Raja Energy & Mobility Limited (Formerly known as Amara Raja Batteries Limited) ('the Company'), has agreed to further invest in securities of InoBat AS, (Formerly known as InoBat Auto AS) Oslo Norway ('InoBat') (holding company of InoBat Auto JSA, Banska Bystrica, Slovak Republic) and has executed the necessary 'Transaction Documents' on June 20, 2024, with InoBat.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as Annexure I.

The disclosure will also be available on the website of the Company i.e. www.amararajaeandm.com

This is for your kind information and record.

Thank You

For Amara Raja Energy & Mobility Limited
(Formerly known as Amara Raja Batteries Limited)

Vikas Sabharwal
Company Secretary

Encl: a/a



Annexure — I
Disclosure under Sub Para (1) i.e. Acquisition(s) (including agreement to acquire) of Para A of Part A of Schedule III of the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of the target entity, details in brief such as size, turnover	<p>InoBat AS ('InoBat') (Formerly known as InoBat Auto AS), Oslo Norway, a holding Company of InoBat Auto JSA, Banska Bystrica, Slovak Republic.</p> <p>The principal activities comprise of:</p> <ul style="list-style-type: none"> • Research and development in the field of batteries for electric vehicles, • Production of lithium-ion battery cells and of tailored and customs cells. <p>InoBat is in a pre-revenue stage and intends to raise funds to complete its pilot plant. It also plans to set up Giga factories.</p>
2.	Whether the acquisition would fall within related party transaction and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	The acquisition does not fall within a related party transaction. The Promoter/ Promoter group/ Group Companies does not have any interest in the entity being acquired. However, Amara Raja Energy & Mobility Limited currently holds 4.8% as on date.
3.	Industry to which the entity being acquired belongs	InoBat specializes in the pioneering research, development, manufacture, and provision of premium innovative electric batteries and EV batteries solutions, custom-designed to meet the specific requirements of global mainstream and specialist OEMs within the automotive, commercial vehicle, motorsport, and aerospace sectors.
4.	Objects and impact of acquisition	Investment is part of the company's 'Energy & Mobility' strategy, which focuses on developing new green technologies and solutions. These initiatives will include expansion and investment that will help the Company maintain technological and business leadership in the 'Energy & Mobility' space and create new growth avenues.
5.	Brief details of any governmental or regulatory approvals required for the acquisition;	The Company will comply with the required statutory filings with the Securities and Exchange Board of India (SEBI), Reserve Bank of India (RBI) and Registrar of Companies (ROC).
6.	Indicative time period for completion of the acquisition;	Within July 31, 2024, subjective to fulfillment of Conditions Precedents and other terms agreed in Transaction Documents.
7.	Nature of consideration (Cash consideration or share swap and details of the same)	Cash consideration

8.	Cost of acquisition or the price at which the shares are acquired	EUR 3.603 subscription price per share
9.	Percentage of shareholding/control acquired and / or number of shares acquired;	The current investment is around EUR 20mn, which includes a subscription for an additional 4.5% equity stake in InoBat AS, Norway. With the above, Amara Raja Energy & Mobility Limited's total holding will be around 9.32% of its equity stake in InoBat AS, including its previous investment.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and other significant information (in brief)	<p>InoBat AS is a holding company of InoBat Auto JSA. InoBat Auto JSA is incorporated in Slovakia in 2019.</p> <p>InoBat is currently developing a battery research and development center and production line in Voderady, Slovakia. The next phase of the project will focus on a manufacturing scale-up through a number of gigafactories planned across Europe and globally. InoBat has developed prototype batteries and signed framework and commercial agreements with Customers.</p> <p>InoBat is in pre-revenue stage.</p>