

Date: December 20, 2024

To,
The Manager
BSE Limited
Pheeroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Dear Sir/Ma'am,

Ref.: CIL Nova Petrochemicals Limited (Security ID/Code: CNOVAPETRO /533407)

Sub.: Outcome of the Board Meeting held on today i.e. December 20, 2024, in terms of second proviso to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We refer to Our Intimation letter dated October 15, 2024 whereby Company informed about allotment of total 58,57,143 (Fifty-Eight Lakh Fifty-Seven Thousand One Hundred Forty-Three) Fully Convertible Warrants each convertible into or exchangeable for 1(One) fully paid up equity shares of the Company having face value of Rs.10/- each at a Price (including the warrant subscription price and the warrant exercise price) of Rs.70/- (Rupees Seventy Only) each payable in cash ("Warrants issue Price") on preferential basis to Non-Promoter/Public upon receipt of 25% of issue price from the allottees (warrant holders), in accordance with the provisions of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.

Pursuant to the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the warrant holder had paid 25% (Rs. 17.50/- per warrant) of the issue price of the warrant as the warrant subscription price. The balance 75% (Rs. 52.50/- per warrant) of the issue price of warrants was to be paid at the time of exercise of option to apply for fully paid-up Equity shares of Re. 10/- each of the Company, against each such warrants held by the warrant holder.

In view of above and upon receipt from one of the warrant holder, M/s. Elysian Wealth Fund (Formerly as Silver Stallion Limited), a written notice and balance amount of 75% (at the rate of Rs.52.50/- per warrant) for the warrants so held, the Board of Directors at its meeting held on today, i.e. on December 20, 2024 has allotted 20,21,429 Equity Shares of Rs.10/- each upon conversion/exchange of equal number of warrants, as per the details given below:

Sr. No.	Name of the Warrant Holder	Total no. of warrants held	Balance Amount (In Rs.) Received (@ 52.50 per warrant)	Number of Equity Shares allotted upon conversion/ Exchange of Warrants on December 20, 2024
1.	M/s. Elysian Wealth Fund (Formerly as Silver Stallion Limited)	2021429	Rs. 10,61,25,022.50	2021429

Consequent to the said allotment, the issued, Subscribed and paid-up equity Share capital of the Company stands increased to Rs. 29,12,14,290 consisting of 2,91,21,429 equity shares of face value of Rs. 10/- each. The new equity shares so allotted shall rank pari-passu with the existing equity shares of the Company.

The meeting of the Board of Directors commenced at **04.15 P.M. and concluded at 04:40 P.M.**

Kindly take the above in your records.
Thanking you.

Yours faithfully,

For, True Green Bio Energy Limited
Formerly known as CIL Nova Petrochemicals Limited

Jyotiprasad D. Chiripal
Director
(DIN :00155695)
Place: Ahmedabad