

Elpro International Ltd.

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

T +91 22 2202 3075, +91 22 4029 9000
F +91 22 2202 7995

CIN: L51505MH1962PLC012425

September 30, 2024

To,
BSE Limited
Phiroze Jeejeebhoy
Towers Dalal Street
Mumbai - 400 001

Dear Sir / Ma'am,

Subject: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Elpro International Limited ("the Company") has acquired Compulsorily Convertible Cumulative Preference Shares of CXIO Technologies Private Limited.

The disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with Part A of Schedule III of the SEBI Listing Regulations, is attached as "**Annexure A**".

This is for your information and record.

Thanking you,

For **Elpro International Limited**

**Mohit
Premchand
Dubey**

Digitally signed by
Mohit Premchand
Dubey
Date: 2024.09.30
22:49:29 +05'30'

Mohit Premchand Dubey
Company Secretary and Compliance Officer
ICSI Membership Number :- ACS67363

Encl. as above

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Annexure A

Sr. No.	Particulars	Details								
1.	Name of the target entity, details in brief such as size, turnover etc.:	Name of the target entity: CXIO Technologies Private Limited Standalone Turnover as per last audited financials (FY 2023-24): <table border="1"><thead><tr><th>Particulars</th><th>Amount (in Crores)</th></tr></thead><tbody><tr><td>Revenue from Operations</td><td>243.23</td></tr><tr><td>Other Income</td><td>1.53</td></tr><tr><td>Total</td><td>244.76</td></tr></tbody></table>	Particulars	Amount (in Crores)	Revenue from Operations	243.23	Other Income	1.53	Total	244.76
Particulars	Amount (in Crores)									
Revenue from Operations	243.23									
Other Income	1.53									
Total	244.76									
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length":	No								
3.	Industry to which the entity being acquired belongs:	IT Services								
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity):	Investment Purpose								
5.	Brief details of any governmental or regulatory approvals required for the acquisition:	N.A.								
6.	Indicative time period for completion of the acquisition:	N.A.								
7.	Nature of consideration - whether cash consideration or share swap and details of the same:	Cash consideration								
8.	Cost of acquisition or the price at which the shares are acquired:	INR 49.99 Crores								

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9.	Percentage of shareholding / control acquired and/or number of shares acquired:	Fresh Acquisition: 72,843 Compulsorily Convertible Cumulative Preference Shares (Previous Holding: Nil) (Total Holding with Fresh Acquisition: 72,843 Compulsorily Convertible Cumulative Preference Shares)																			
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief):	<p>Brief Background:</p> <p>The Company is engaged in providing the following services: (i) working as a partner for hyperscalers such as AWS, Azure, GCP, oracle, etc; (ii) value added services with OEM(s) such as Akamai, Hitachi, Palo Alto, etc. (iii) hyperscaler storage services; (iv) cloud analytics and optimization; (v) cloud landing zone; (vi) DevOps; (vii) SD Wan; (viii) windows on AWS; (ix) backup and archival; (x) cloud migration; (xi) DR; (xii) enterprise cloud security; (xiii) cloud managed services; and (xiv) public cloud.</p> <p>Line of Business: IT Services</p> <p>Website of the Entity: www.cloudxchange.io/</p> <p>Date of Incorporation: October 16, 2015</p> <p>Standalone Turnover of last 3 Financial Years:</p> <table border="1" data-bbox="759 1503 1506 1783"><thead><tr><th rowspan="2">Particulars</th><th colspan="3">Amount (in Crores)</th></tr><tr><th>FY 2023-24</th><th>FY 2022-23</th><th>FY 2021-22</th></tr></thead><tbody><tr><td>Revenue from Operations</td><td>243.23</td><td>170.50</td><td>73.27</td></tr><tr><td>Other Income</td><td>1.53</td><td>0.73</td><td>0.24</td></tr><tr><td>Total</td><td>244.76</td><td>171.23</td><td>73.51</td></tr></tbody></table> <p>Country in which the target has presence: India, United States of America, Saudi Arabia, UAE, Canada</p>	Particulars	Amount (in Crores)			FY 2023-24	FY 2022-23	FY 2021-22	Revenue from Operations	243.23	170.50	73.27	Other Income	1.53	0.73	0.24	Total	244.76	171.23	73.51
Particulars	Amount (in Crores)																				
	FY 2023-24	FY 2022-23	FY 2021-22																		
Revenue from Operations	243.23	170.50	73.27																		
Other Income	1.53	0.73	0.24																		
Total	244.76	171.23	73.51																		