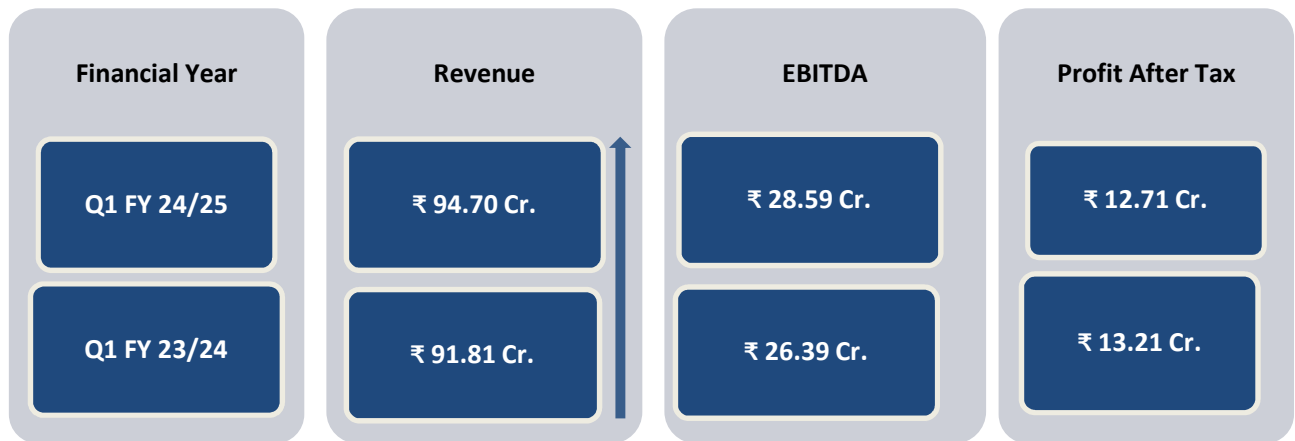


**TAJGVK HOTELS & RESORTS LTD ANNOUNCES FINANCIAL RESULTS FOR Q1 FY 2024-25**

**HYDERABAD, AUGUST 2, 2024:** TAJGVK Hotels & Resorts Ltd reported its results for the first quarter ending June 30, 2024.

**STANDALONE FINANCIAL RESULTS FOR THE 1<sup>ST</sup> QUARTER ENDING JUNE 30, 2024**



**Dr. GVK Reddy, Chairman TAJGVK Hotels & Resorts Ltd**, said, “In the first quarter, the company has reported a highest financial performance for the first quarter with a revenue of INR 94.70 Cr , strong EBITDA Margin of 30%, an expansion of 144 basis points over the previous year. The RevPAR improved by 12% to Rs. 6075 as compared to Rs. 5417 in the previous year.

**Key Highlights of Q1 FY 2024-25**

- Further to the upgradation carried out at Taj Deccan in the previous year, the company has further taken up renovation of 24 rooms during Q1 this fiscal which will be completed by 31<sup>st</sup> August 2024. The renovated Speciality restaurant and BAR will be opened during the 2<sup>nd</sup> quarter of this fiscal year.
- Green Woods Palaces and Resorts Private Limited – a JV company, which operates Taj Santacruz, Mumbai, reported the highest ever 1<sup>st</sup> quarter income of INR 53.04 Crore with an EBITDA of INR 21.18 Crore in Q1, FY 2024-25. The JV company reported an EBITDA margin of 40% and PAT of Rs. 8.72 Cr.
- **Taj** in 2024, has been recognized as **India's Strongest Brand** across sectors for the fourth time and the **World's Strongest Hotel Brand** for the third time, by **Brand Finance**. **TAJGVK** and its JV company have 5 Taj branded hotels in its portfolio.

**About TAJ GVK Hotels & Resorts Limited**

TAJGVK has a portfolio of five hotels that includes Taj Krishna, Hyderabad, Taj Deccan, Hyderabad, Taj Club House Chennai, Taj Chandigarh and Vivanta Hyderabad, Begumpet. TAJ GVK Hotels & Resorts Limited is a Joint venture between the Bhupal Family, Hyderabad who owns 49.47% of the equity capital and The Indian Hotels Company Limited (IHCL) owns 25.52% equity capital of the company. It also co-owns Taj Santacruz, Mumbai through its JV company, Green Woods Palaces and Resorts Private Limited.