

BHARAT FORGE

December 4, 2024

To,

BSE Limited
Corporate Relations Department
Phiroze Jeejeebhoy Towers
Dalal Street, Fort, Mumbai 400 001
Maharashtra, India

National Stock Exchange of India Limited
Listing Department
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 051, Maharashtra, India

Scrip Code: 500493

Symbol: BHARATFORG

Sub : **Qualified Institutions Placement of equity shares of face value of ₹ 2 (the “Equity Shares”) by Bharat Forge Limited (“Company”) under the provisions of Chapter VI of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”) and Sections 42 and 62 of the Companies Act, 2013 and the Rules made thereunder, each as amended (“Issue”)**

Dear Sir / Madam,

Please be informed that pursuant to the approval accorded by the Board of Directors of the Company (the “**Board**”), at its meeting held on August 8, 2024, and the Shareholders’ Resolution passed by way of a postal ballot dated November 8, 2024, the Investment Committee – Strategic Business (the “**Committee**”) has, at its meeting held today i.e. Wednesday, December 4, 2024 *inter alia*, considered and approved the following resolutions:

- a. Approving and adopting the Preliminary Placement Document together with the application form dated Wednesday, December 4, 2024, in connection with the Issue;
- b. Approval and authorizing the opening of the Issue today, i.e. Wednesday, December 4, 2024 ;
- c. Approving the floor price for the Issue, being ₹ 1,323.54 per Equity Share (“**Floor Price**”), based on the pricing formula as prescribed under the SEBI ICDR Regulations.

Further, please be informed that that the ‘**Relevant Date**’ for the purpose of the Issue, in terms of Regulation 171(b)(i) of the SEBI ICDR Regulations, is Wednesday, December 4, 2024 and accordingly the floor price in respect of the aforesaid Issue has been determined, based on the pricing formula as prescribed under Regulation 176(1) of the SEBI ICDR Regulations, which is ₹ 1,323.54 per equity share.

Pursuant to Regulation 176(1) of the SEBI ICDR Regulations and in accordance with the approval of the members accorded through a special resolution passed by way of a Postal Ballot dated



KALYANI

CIN L25209PN1961PLC012046

BHARAT FORGE LIMITED, MUNDHWA, PUNE 411 036, MAHARASHTRA, INDIA.

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November 8, 2024, the Company may at its discretion offer a discount of not more than 5% on the floor price for the Issue.

The Issue price will be determined by the Company in consultation with the Book Running Lead Managers appointed in relation to the Issue.

The above information is also available on the website of the Company <https://www.bharatforge.com/investors/shareholders-information/notices>.

The meeting of the Committee commenced at 4.30 pm and concluded at 5.10 pm

In relation to the Qualified Institutions Placement, we will file the Preliminary Placement Document with BSE Limited and National Stock Exchange of India Limited today i.e. on Wednesday, December 4, 2024.

Further, as per Company's Prevention of Insider Trading Code of Conduct to regulate, monitor and report trading by Designated Persons ("**Code**"), the trading window for dealing in the securities of the Company had already been closed from September 25, 2024 till further notice to the Stock Exchanges, for the purpose of QIP issue.

We request you to kindly take this on records, and the same be treated as compliance under Regulation 29(1) and 30 and other applicable regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Thanking you,

Yours faithfully,

For Bharat Forge Limited

Ms. Tejaswini Chaudhari
Company Secretary and Compliance Officer



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