

**Date: 14<sup>th</sup> November, 2024**

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai- 400 001  
BSE Scrip -544072

**Subject: Outcome of Board Meeting held on Thursday, 14<sup>th</sup> November, 2024 pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Dear Sir/Ma'am,

Pursuant to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (" Listing Regulations"), we would like to inform you that the Board of Directors of the company at their meeting held today i.e. Thursday, 14<sup>th</sup> November, 2024 at the registered office of the company; inter-alia; considered and approved the Un-Audited Financial Results of the company for the half year ended 30<sup>th</sup> September, 2024 and took on record Limited Review Report thereon pursuant to Regulation 33 of Listing Regulations. The copy of the same is enclosed herewith.

Further, pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015 and Company's Code of Conduct for the Prevention of Insider Trading of the Company, the Trading Window for dealing in securities of the Company will open from 16<sup>th</sup> November, 2024 for all the specified persons.

The above information is being made available on the Company's website at [www.aikpipes.com](http://www.aikpipes.com)

The board meeting commenced at 04:00 P.M. and concluded at 05:00 P.M.

You are requested to kindly take the above on your records.

Thanking You  
Yours faithfully

**FOR AIK PIPES AND POLYMERS LIMITED  
(Formerly known as AIK PIPES AND POLYMERS PRIVATE LIMITED)**

**Tahira Sheikh  
(Whole Time Director and CFO)  
DIN: 10194260**

## **AIK PIPES AND POLYMERS LIMITED**

---

**www.aikpipes.com | info@aikpipes.com | CIN: L25209RJ2017PLC059111**  
Regd.Office : Office No. 506, 5th Floor, Elements Mall, Ajmer Road, , Jaipur, Rajasthan, 302021  
Works : 29, Govindam Industrial Park, Govindgarh, Jaipur (Raj.) 303712  
+91 6375005570 +91 8955629082



**Limited Review Report on the Half year ended Un-audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended**

To  
The Board of Directors  
AIK Pipes & Polymers Limited  
(Formerly Known as AIK Pipes & Polymers Private Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **AIK Pipes & Polymers Limited** (the 'Company') for the Half Year ended on September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 and Circular No. CIR/CFD/CMD1/80/2019 dated July 19, 2019 (the 'Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Accounting Standard 25, "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited standalone financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing



+91 141- 4022514

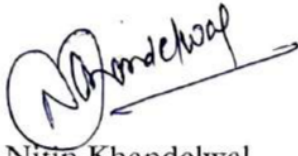
rpkassociates@live.com

402, Venkateshwar Tower, Near Cine Star,  
Central Spine, Vidhyadhar Nagar, Jaipur-302039



Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R P Khandelwal & Associates  
Chartered Accountants  
FRN: 001795C



Nitin Khandelwal  
Partner

M. No. 414141

UDIN – 24414141BKGWDX8797

Place: Jaipur

Date: 14.11.2024



**AIK PIPES AND POLYMERS LIMITED**  
(Formerly Known as AIK PIPES AND POLYMERS PRIVATE LIMITED)  
CIN - L25209RJ2017PLC059111  
Office No. 506, 5th Floor, Elements Mall, Ajmer Road, Jaipur, Rajasthan 302021  
Website - www.aikpipes.com; Email : info@aikpipes.com

Standalone Statement of Audited Financial Results for the Half Year & Year ended on September 30, 2024 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(Amount in Lakhs)

|       | Particulars   | Half Year ended on | Half Year ended on | Half Year ended on | Year to Date for Half year | Year to Date for Half year | Year to date figures for |
|-------|---|--------------------|--------------------|--------------------|----------------------------|----------------------------|--------------------------|
|       |   | 30/09/2024         | 31/03/2024         | 30/09/2023         | ended on 30/09/2024        | ended on 30/09/2023        | theyear ended on         |
|       |   | Unaudited          | Audited            | Unaudited          | Unaudited                  | Unaudited                  | 31/03/2024               |
|       | <b>INCOME FROM OPERATIONS</b>   |                    |                    |                    |                            |                            |                          |
| I     | Revenue from Operations   | 1586.88            | 1598.60            | 2128.04            | 1586.88                    | 2128.04                    | 3,726.64                 |
| II    | Other Income  | 6.40               | 9.50               | 0.73               | 6.40                       | 0.73                       | 10.23                    |
| III   | <b>Total Revenue (I+II)</b>   | <b>1593.28</b>     | <b>1608.10</b>     | <b>2128.77</b>     | <b>1593.28</b>             | <b>2128.77</b>             | <b>3736.87</b>           |
| IV    | <b>EXPENSES</b>   |                    |                    |                    |                            |                            |                          |
|       | Cost of Material Consumed   | 1451.14            | 1325.12            | 1769.45            | 1451.14                    | 1769.45                    | 3094.57                  |
|       | Purchase of Stock in Trade  | 0.00               | 0.00               | 0.00               | 0.00                       | 0.00                       | -                        |
|       | Change in inventories of Finished Goods, Work-in-progress & Stock in Trade  | -165.58            | -44.79             | -38.17             | -165.58                    | -38.17                     | -82.96                   |
|       | Employee Benefit Expenses   | 54.15              | 53.51              | 47.87              | 54.15                      | 47.87                      | 101.38                   |
|       | Finance Cost  | 41.29              | 44.34              | 21.92              | 41.29                      | 21.92                      | 66.26                    |
|       | Depreciation & Amortization Expense   | 18.24              | 16.73              | 13.18              | 18.24                      | 13.18                      | 29.91                    |
|       | Other Expenses  | 36.79              | 75.82              | 67.31              | 36.79                      | 67.31                      | 143.13                   |
|       | <b>Total expenses (IV)</b>  | <b>1436.03</b>     | <b>1470.73</b>     | <b>1881.56</b>     | <b>1436.03</b>             | <b>1881.56</b>             | <b>3352.29</b>           |
| V     | <b>Profit before Exceptional &amp; Extraordinary Items and tax (III-IV)</b> | <b>157.25</b>      | <b>137.37</b>      | <b>247.21</b>      | <b>157.25</b>              | <b>247.21</b>              | <b>384.58</b>            |
| VI    | Exceptional Items   | -                  | -                  | -                  | -                          | -                          | -                        |
| VII   | <b>Profit before Extraordinary Items and tax (V-VI)</b>                     | <b>157.25</b>      | <b>137.37</b>      | <b>247.21</b>      | <b>157.25</b>              | <b>247.21</b>              | <b>384.58</b>            |
| VIII  | Extraordinary Items   | -                  | -                  | -                  | -                          | -                          | -                        |
| IX    | <b>Profit before tax (VII-VIII)</b>   | <b>157.25</b>      | <b>137.37</b>      | <b>247.21</b>      | <b>157.25</b>              | <b>247.21</b>              | <b>384.58</b>            |
| X     | <b>Tax Expenses</b>   |                    |                    |                    |                            |                            |                          |
|       | 1 Current Tax   | 28.87              | 22.64              | 60.02              | 28.88                      | 60.02                      | 82.65                    |
|       | 2 Deferred Tax  | 2.91               | -45.17             | 5.94               | 2.91                       | 5.94                       | -39.23                   |
|       | 2 Tax related to earlier year   | 5.06               | -                  | -                  | 5.06                       | -                          | -                        |
|       | <b>Total Tax Expenses (X)</b>   | <b>36.84</b>       | <b>-22.53</b>      | <b>65.96</b>       | <b>36.85</b>               | <b>65.96</b>               | <b>43.42</b>             |
| XI    | <b>Profit/(Loss) for the period from continuing operations (IX-X)</b>       | <b>120.41</b>      | <b>159.90</b>      | <b>181.25</b>      | <b>120.40</b>              | <b>181.25</b>              | <b>341.16</b>            |
| XII   | Profit/(Loss) from discontinuing operation                                  | -                  | -                  | -                  | -                          | -                          | -                        |
| XIII  | Tax Expenses of discontinuing operations                                    | -                  | -                  | -                  | -                          | -                          | -                        |
| XIV   | <b>Profit/(Loss) from discontinuing operation after tax (XII-XIII)</b>      | <b>-</b>           | <b>-</b>           | <b>-</b>           | <b>-</b>                   | <b>-</b>                   | <b>-</b>                 |
| XV    | <b>Profit/(Loss) for the Period (XI+XIV)</b>                                | <b>120.41</b>      | <b>159.90</b>      | <b>181.25</b>      | <b>120.40</b>              | <b>181.25</b>              | <b>341.16</b>            |
| XVI   | <b>Paid up Equity Share Capital</b>   | <b>636.30</b>      | <b>636.30</b>      | <b>467.50</b>      | <b>636.30</b>              | <b>467.50</b>              | <b>636.30</b>            |
| XVII  | <b>Reserves &amp; Surplus</b>   | <b>1639.84</b>     | <b>1556.13</b>     | <b>47.50</b>       | <b>1639.84</b>             | <b>47.50</b>               | <b>1556.13</b>           |
| XVIII | Earnings per equity share   |                    |                    |                    |                            |                            |                          |
|       | (1) Basic   | 1.89               | 3.14               | 3.88               | 1.89                       | 3.88                       | 6.69                     |
|       | (2) Diluted   | 1.89               | 3.14               | 3.88               | 1.89                       | 3.88                       | 6.69                     |

**Notes:-**

- The above Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on November 14, 2024
- The Statutory Auditors of the Company have carried out the Limited Review of the above financial results of the Company and have expressed an unmodified opinion on these Results.
- The Company is only having one reportable Segment i.e. Manufacturing of HDPE Pipes
- There are no investor complaints received/pending as on September 30, 2024
- Previous year's period figures have been regrouped/ reclassified/ restated, wherever necessary to confirm to classification of current year/period.

For AIK Pipes and Polymers Limited

Imran Khan  
Chairman Cum Managing Director  
DIN : 07938677

Place : Jaipur, Rajasthan  
Date : November 14th, 2024



**AIK PIPES AND POLYMERS LIMITED**  
(Formerly Known as AIK PIPES AND POLYMERS PRIVATE LIMITED)  
CIN - L25209RJ2017PLC059111  
Office No. 506, 5th Floor, Elements Mall, Ajmer Road, Jaipur, Rajasthan 302021  
Website - www.aikpipes.com; Email : info@aikpipes.com  
Unaudited Statement of Assets & Liabilities as on September 30, 2024

(Amount in Lakhs)

| Particulars   | As on 30th September 2024 | As on 31st March 2024 |
|---|---------------------------|-----------------------|
|   | Unaudited                 | Audited               |
| <b>I. EQUITY AND LIABILITIES</b>  |                           |                       |
| <b>1 Shareholders' funds</b>  |                           |                       |
| Share capital   | 636.30                    | 636.30                |
| Reserves and surplus  | 1,639.84                  | 1,556.13              |
|   | <b>2,276.14</b>           | <b>2,192.43</b>       |
| <b>2 Non-current liabilities</b>  |                           |                       |
| Long Term Borrowings  | 109.60                    | 135.46                |
| Deferred Tax Liabilities (Net)  | -                         | -                     |
| Other Long Term Liabilities   | -                         | -                     |
| Long Term Provision   | -                         | -                     |
|   | <b>109.60</b>             | <b>135.46</b>         |
| <b>3 Current liabilities</b>  |                           |                       |
| Short Term Borrowings   | 718.18                    | 374.63                |
| Trade Payables  |                           |                       |
| (i) Total outstanding dues of micro enterprises and small enterprises                       | 218.00                    | 375.79                |
| (ii) Total outstanding dues of creditors other than micro enterprises and small enterprises | 34.61                     | 13.34                 |
| Other Current Liabilities   | 36.97                     | 50.78                 |
| Short Term Provisions   | 32.11                     | 96.16                 |
|   | <b>1,039.87</b>           | <b>910.70</b>         |
| <b>TOTAL</b>  | <b>3,425.61</b>           | <b>3,238.59</b>       |
| <b>II. ASSETS</b>   |                           |                       |
| <b>Non-current assets</b>   |                           |                       |
| <b>Property Plant &amp; Equipments</b>  |                           |                       |
| <b>1 Fixed assets</b>   |                           |                       |
| (i) Tangible Assets   | 413.22                    | 423.15                |
| (ii) Intangible Assets  |                           |                       |
| (iii) Goodwill  |                           | -                     |
| (iv) Capital Work in Progress   | 92.26                     |                       |
| Non Current Investments   | 328.03                    | 413.25                |
| Long Term Loans & Advances  | 75.00                     | 102.03                |
| Deferred Tax Assets   | 22.18                     | 25.09                 |
| Other Non Current Assets  | 15.02                     | 15.02                 |
|   | <b>945.71</b>             | <b>978.54</b>         |
| <b>2 Current assets</b>   |                           |                       |
| Current Investments   | -                         | -                     |
| Inventories   | 786.88                    | 641.10                |
| Trade Receivables   | 1,634.93                  | 1,444.12              |
| Cash and cash equivalents   | 26.13                     | 48.59                 |
| Short Term Loans & Advances   | 31.96                     | 126.23                |
| Other Current Assets  |                           |                       |
|   | <b>2,479.90</b>           | <b>2,260.04</b>       |
| <b>TOTAL</b>  | <b>3,425.61</b>           | <b>3,238.59</b>       |

For AIK Pipes and Polymers Limited



**Imran Khan**  
Chairman Cum Managing Director  
DIN : 07938677



Place : Jaipur, Rajasthan  
Date : November 14th, 2024

**AIK PIPES AND POLYMERS LIMITED**  
(Formerly Known as AIK PIPES AND POLYMERS PRIVATE LIMITED)  
CIN - L25209RJ2017PLC059111  
Office No. 506, 5th Floor, Elements Mall, Ajmer Road, Jaipur, Rajasthan 302021  
Website - www.aikpipes.com; Email : info@aikpipes.com  
Unaudited Statement of Cash Flows for the year ended on September 30, 2024

(Amount in Lakhs)

| Particulars  | For the Period Ended on | Financial Year Ended on |
|--|-------------------------|-------------------------|
|  | 30.09.2024              | 31.03.2024              |
| <b>Cash flows from operating activities</b>                          |                         |                         |
| Profit before taxation   | 157.25                  | 384.58                  |
| <b>Adjustments for:</b>  |                         |                         |
| Interest income  | (6.40)                  | (9.56)                  |
| Dividend income  | -                       | (0.08)                  |
| Gain/Loss on sale or disposal of Property, Plant and Equipment [Net] | -                       | (0.59)                  |
| Interest expense   | 41.29                   | 66.26                   |
| Depreciation   | 18.24                   | 29.91                   |
| <b>Working capital changes:</b>                                      |                         |                         |
| (Increase) / Decrease in Trade Receivables                           | (190.81)                | (694.61)                |
| (Increase) / Decrease in Short Term Loans & Advances                 | 57.58                   | (112.87)                |
| (Increase) / Decrease in Other Current Assets                        | -                       | -                       |
| (Increase) / Decrease in Inventories                                 | (145.78)                | (296.72)                |
| Increase / (Decrease) in Trade Payables                              | (136.52)                | 110.86                  |
| Increase / (Decrease) in Provisions                                  | (64.86)                 | 13.31                   |
| Increase / (Decrease) in Other Current Liabilities                   | (13.80)                 | 48.49                   |
| Cash generated from operations                                       | <b>(283.82)</b>         | <b>(461.02)</b>         |
| Payment/Adjustment on Account of Tax Expenses                        | (33.12)                 | (57.33)                 |
| Net cash from operating activities                                   | <b>(316.94)</b>         | <b>(518.35)</b>         |
| <b>Cash flows from investing activities</b>                          |                         |                         |
| Purchase of property, plant and equipment                            | (100.56)                | (153.41)                |
| Sale proceeds from property, plant and equipment                     | -                       | 2.50                    |
| (Increase)/Decrease in Other Non Current Investments                 | 85.22                   | (411.06)                |
| (Increase)/Decrease in Other Non Current Assets                      | -                       | (15.02)                 |
| Long term loans given  | -                       | (102.03)                |
| Amount Received against Long term loans given                        | 27.03                   | -                       |
| Interest Received  | 6.40                    | 9.56                    |
| Dividend Received  | -                       | 0.08                    |
| Net cash used in investing activities                                | <b>18.09</b>            | <b>(669.38)</b>         |
| <b>Cash flows from financing activities</b>                          |                         |                         |
| Proceeds from Issue of Share Capital                                 | -                       | 168.80                  |
| Proceeds from Security Premium (Net)                                 | -                       | 1,122.29                |
| Payment of Interest  | (41.29)                 | (66.26)                 |
| Payment of Dividend  | -                       | -                       |
| Proceeds/ (Repayment) of Short Term Borrowings                       | 343.55                  | (14.60)                 |
| Proceeds/ (Repayment) of Long Term Borrowings                        | (25.86)                 | (13.41)                 |
| Net cash used in financing activities                                | <b>276.40</b>           | <b>1,196.82</b>         |
| Net increase in cash and cash equivalents                            | <b>(22.45)</b>          | <b>9.09</b>             |
| Cash and cash equivalents at beginning of period                     | <b>48.59</b>            | <b>39.50</b>            |
| Cash and cash equivalents at end of period                           | <b>26.13</b>            | <b>48.59</b>            |

For AIK Pipes and Polymers Limited

  
Imran Khan  
Chairman Cum Managing Director  
DIN : 07938677



Place : Jaipur, Rajasthan  
Date : November 14th, 2024