



Date: 11.01.2025

To,
General Manger
Listing Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Scrip Code: 512493

Dear Sir/Madam,

Sub: Summary of Proceedings of the Extra Ordinary General Meeting of the Company held on 11th January 2025.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the SEBI Regulations”) read with Part A of Schedule III to the SEBI Regulations, please find enclosed the summary of the proceedings of the Extra Ordinary General Meeting of the Company held on Saturday, 11th January 2025 at 11:00 a.m. (IST) through Video Conferencing/Other Audio Visual Means.

Kindly take the same on records.

Thank you.

Yours faithfully,

Ramakant Gaggar
Managing Director
(DIN 01019838)

PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING OF THE COMPANY HELD ON SATURDAY, 11TH JANUARY 2025 AT 11:00 A.M. (IST) THROUGH VIDEO CONFERENCING/OTHER AUDIO-VISUAL MEANS (VC/OAVM).

DIRECTORS PRESENT (through video conferencing/other audio visual means):

S. No.	Name of Director	Designation
1	Mr. Suresh Gaggar	Chairman
2	Mr. Ramakant Gaggar	M.D
3	Mr. Navratan Gaggar	Director
4	Mrs. Sandhya Lotlikar	Independent Director
5	Mr. Vishnu Kant Bhangadia	Independent Director
6.	Mr. Suresh Kumar Gaur	Independent Director

The Extra Ordinary General Meeting (“EGM”) of the members of the Company was held on Saturday, January 11, 2025 at 11.00 a.m. through Video Conferencing / Other Audio Video Means (VC/OAVM). The Company had provided the members, opportunity to exercise their vote on the resolution contained in the Notice convening this EGM, by means of remote e-voting and e-voting during the EGM.

Mr. Ashish and Mr. Rajiv Rajan, moderator and co-host of the Meeting, briefly introduced the panel members present in the meeting and welcomed the shareholders of the Company. Mr. Suresh Gaggar, Chairman of the Company, chaired the proceedings of the meeting and after confirming the requisite quorum being present, declared the Meeting in order. All the Directors attended the meeting.

The Representatives of Sarda Soni & Associates LLP, Chartered Accountants, Statutory Auditors and Siddharth Sharma & Associates, Secretarial Auditors and Scrutinizers, were also present at the Meeting through VC.

The details of the number of Members present at the meeting were as follows:

Category	Promoter & Promoter Group	Public	Total
Video Conference	5	53	58

As the meeting was conducted virtually where Members could join in person from all locations, the proxy facility was not necessitated and accordingly not provided. After ascertaining that the requisite quorum was present, the Chairman of the meeting declared that the meeting was duly constituted and commenced the proceedings of the meeting. With the consent of the Shareholders present at the meeting, the Notice convening the EGM were taken as read.

Then, Mr. Ashish, informed the members that pursuant to the provisions of Section 108 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 amended up to date and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company had provided the remote e-voting and e-voting facility to the Members of the Company in respect of businesses to be transacted at the EGM. The remote e-voting period commenced on 8th January, 2025 at 9.00 a.m. and ended on 10th January, 2025 at 5.00 p.m.

Mr. Ashish further informed the members that the Company has also arranged for e-voting facility for the members during EGM to vote on the resolution contained in the Notice convening this EGM pursuant to the

Circulars issued by MCA and Securities and Exchange Board of India (“SEBI”). He further informed that Mr. Sidharth Sharma, Practicing Company Secretary (Membership No. FCS 7890) has been appointed as scrutinizer for the purpose.

Mr. Ashish informed the Members about the business to be transacted at the meeting. As per Notice dated 13th December 2024, convening the EGM of the Company, the following business was transacted at the Meeting.

Agenda Items

Special Business:

1. Issue of Convertible Equity Warrants on Preferential Basis to Promoter and Non-Promoters.

The agenda item was being taken as read. The Chairman then invited the Members to express their views, ask questions and seek clarifications on the performance of the Company and on the resolutions set out in the Notice. The Members were given an opportunity to speak in the order in which they had registered their names. After giving sufficient time to all Members who wished to speak, the Chairman appropriately responded to the queries raised by them and gave thanks to all shareholders for their confidence in the Company.

Results of EGM

Later, Mr. Ashish, informed the Members that the results of voting shall be disseminated to the Stock Exchanges and also uploaded on the website of the Company within the stipulated time and on the website of Company’s RTA i.e. MUFG Intime (India) Private Ltd.

The Meeting was started at 11.00 am and concluded at 11:35 am.

Manner of Approval

Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Listing Regulations, the Company had provided remote e-voting facility to its members to cast votes electronically, on the resolution set out in the Notice. Further, the facility for e-voting facility was also made available to the Members who were present at EGM and had not cast their votes by remote e-voting.

The electronic voting facility was kept open for the next 15 minutes to enable the members to cast their votes.

You are requested to take the information on your records.

Thanking you.

For Garnet International Limited

Ramakant Gaggar

Managing Director

(Din 01019838)