

**ITC Limited**

Virginia House
37 J. L. Nehru Road
Kolkata 700 071, India
Tel. : 91 33 2288 9371
Fax : 91 33 2288 4016 / 1256 / 2259 / 2260

26th July, 2024

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza
Plot No. C-1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051

The General Manager
Dept. of Corporate Services
BSE Ltd.
P. J. Towers
Dalal Street
Mumbai 400 001

The Secretary
The Calcutta Stock
Exchange Ltd.
7, Lyons Range
Kolkata 700 001

Dear Sirs,

Appointment / Re-appointment of Directors

Further to our letter dated 23rd May, 2024, we write to advise that the Members of the Company at the 113th Annual General Meeting held today, i.e. 26th July, 2024, approved the following:

- (a) Appointment of Dr. Alok Pande (DIN: 10631871) as a Non-Executive Director of the Company, liable to retire by rotation, for a period of three years with effect from 27th July, 2024. Dr. Pande will represent the Specified Undertaking of the Unit Trust of India;
- (b) Re-appointment of Mr. Sunil Panray (DIN: 09251023) as a Non-Executive Director of the Company, liable to retire by rotation, for a period of five years with effect from 20th December, 2024. Mr. Panray represents Tobacco Manufacturers (India) Limited, a subsidiary of British American Tobacco p.l.c.;
- (c) Re-appointment of Mr. Sumant Bhargavan (DIN: 01732482) as a Director, liable to retire by rotation, and also as a Wholetime Director of the Company for a period of two years with effect from 12th July, 2025; and
- (d) Re-appointment of Mr. Supratim Dutta (DIN: 01804345) as a Director, liable to retire by rotation, and also as a Wholetime Director of the Company for a period of three years with effect from 22nd July, 2025.

To the best of our knowledge & information, and as also confirmed by the above-named Directors, they have not been debarred from holding the office of Director by virtue of an order of the SEBI or any other authority.



Brief profiles and other details of Messrs. Pande, Panray, Sumant and Dutta, as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Circular dated 13th July, 2023, are given in **Annexures 1 to 4**, respectively.

Yours faithfully,
ITC Limited

(R. K. Singhi)
Executive Vice President &
Company Secretary

Encl: as above



cc: Securities Exchange Commission
Division of Corporate Finance
Office of International Corporate Finance
Mail Stop 3-9
450 Fifth Street
Washington DC 20549
U.S.A.

cc: Societe de la Bourse de Luxembourg
35A Boulevard Joseph II
L-1840 Luxembourg

Annexure 1

Sl. No.	Particulars	Disclosures
1.	Reason for change	Appointment
2.	Date and term of appointment	Appointed as a Non-Executive Director of the Company, liable to retire by rotation, for a period of three years with effect from 27 th July, 2024.
3.	Brief Profile	<p>Dr. Alok Pande (52), a senior Civil Servant specialised in Finance, is presently Additional Secretary, Department of Investment and Public Asset Management ('DIPAM'), Ministry of Finance, Government of India. He holds a Bachelor Degree in Engineering (Mechanical) from the Motilal Nehru National Institute of Technology, Allahabad, and has also completed Fellow Programme in Management (Doctorate) from the Indian Institute of Management, Bangalore, in the area of capital markets.</p> <p>Dr. Pande joined the Indian Postal Service in 1994. In his career spanning over 29 years, he has held various positions in the Government of India, including Joint Secretary - DIPAM, and Director - Department of Financial Services ('DFS') in the Ministry of Finance. As Joint Secretary, he handled the IPO of the Life Insurance Corporation of India and played a key role in listing of three Government companies viz., Mazagon Dock Shipbuilders Limited, Indian Railway Finance Corporation Limited and RailTel Corporation of India Limited. As Director - DFS, he was instrumental in the launch and execution of the Pradhan Mantri Jan Dhan Yojana. Dr. Pande has also handled the IT Project of the Department of Posts, Ministry of Communications, as Deputy Director General.</p> <p>Presently, Dr. Pande is on the Board of Advisors of the Specified Undertaking of the Unit Trust of India and a Director on the Boards of Indian Bank, AI Assets Holding Limited, AI Engineering Services Limited and AI Airport Services Limited.</p>
4.	Disclosure of relationships between Directors	None

Annexure 2

Sl. No.	Particulars	Disclosures
1.	Reason for change	Re-appointment
2.	Date and term of re-appointment	Re-appointed as a Non-Executive Director of the Company, liable to retire by rotation, for a period of five years with effect from 20 th December, 2024
3.	Brief Profile	<p>Mr. Sunil Panray (66) is a Non-Executive Director of the Company since 11th August, 2021, as a representative of Tobacco Manufacturers (India) Limited, a subsidiary of British American Tobacco p.l.c. ('BAT').</p> <p>Mr. Panray holds Degrees of Bachelor in Commerce and Masters in Business Administration from Concordia University in Montreal, Canada. He is a retired senior executive. He started his professional journey as a Senior Auditor and Financial Consultant with Raymond Chabot Grant Thornton, Canada, and has held senior leadership positions at Imasco Limited, Imperial Tobacco, Canada, and BAT. He has also served as the Vice President - Finance and Treasurer of Canadian National Railway Company, the largest transcontinental public railway transportation company in Canada, from 2012 to 2016. During his professional career, he has played key leadership roles in complex business & regulatory environments, and has led significant M&A transactions as well as key strategic initiatives across geographies.</p> <p>Mr. Panray does not hold directorship of any other company.</p>
4.	Disclosure of relationships between Directors	None

Annexure 3

Sl. No.	Particulars	Disclosures
1.	Reason for change	Re-appointment
2.	Date and term of re-appointment	Re-appointed as a Director, liable to retire by rotation, and also as a Wholetime Director of the Company for a period of two years with effect from 12 th July, 2025.
3.	Brief Profile	<p>Mr. Sumant Bhargavan (60) is a Wholetime Director of the Company since 16th November, 2018. He oversees the Paperboards, Paper and Packaging as well as the Personal Care and Education & Stationery Products Businesses of the Company. He also oversees the Trade Marketing & Distribution ('TM&D') Vertical and the Central Projects Organisation. Mr. Sumant, an alumnus of the National Institute of Technology, Durgapur, joined ITC in January 1986, and has handled a wide range of responsibilities across several businesses.</p> <p>Prior to his appointment as a Director on the Board of ITC, Mr. Sumant was President - FMCG Businesses since April 2016. Earlier, he was the Divisional Chief Executive of the Indian Tobacco Division. He also held responsibility of the TM&D Vertical as Chief Operating Officer from November 2014 to March 2016 and as Chief Executive for a period of one year from October 2016. He spent his first 19 years with ITC in Manufacturing operations of the Tobacco Division and has worked in four production units as well as at the Head Office. In October 2004, he moved to the Foods Business and set up the Snack Food category under the brand name 'Bingo!'. He has led ITC Infotech India Limited, a wholly owned subsidiary of ITC, as its Managing Director from September 2009 to October 2014, and has been on the Boards of ITC Infotech's wholly owned subsidiaries in the UK and the USA.</p> <p>Mr. Sumant has also been on the Boards of Surya Nepal Private Limited and The Tobacco Institute of India. Presently, he is the Chairman of ITC Fibre Innovations Limited, and also serves as a Member of the CII Eastern Region Council and of the General Committee of The Tollygunge Club Limited.</p>
4.	Disclosure of relationships between Directors	None

Annexure 4

Sl. No.	Particulars	Disclosures
1.	Reason for change	Re-appointment
2.	Date and term of re-appointment	Re-appointed as a Director, liable to retire by rotation, and also as a Wholetime Director of the Company for a period of three years with effect from 22 nd July, 2025.
3.	Brief Profile	<p>Mr. Supratim Dutta (57) is a Wholetime Director of the Company since 22nd July, 2022. He is, inter alia, responsible for Finance, Accounting, Internal Audit & IT Functions and also for the Investment Subsidiaries of the Company. He is also the Chief Financial Officer ('CFO') of the Company with effect from 5th September, 2020.</p> <p>A qualified Chartered Accountant and Cost Accountant, Mr. Dutta joined ITC in November 1990. In a career spanning over three decades at ITC, he has held various senior roles in the finance function, both at the business and corporate level. Before becoming the CFO, he held the position of the Corporate Financial Controller of the Company responsible for Accounts, Taxation and Finance operations, and prior to that, he was Executive Vice President - Corporate Finance in charge of the Corporate Treasury, Strategic Planning and Corporate Planning Functions of the Company. He has handled various aspects of finance including Planning, Treasury, M&A, Accounting, Taxation, IT, Investor Relations and business strategy. He has served as a Member of the World Business Council for Sustainable Development CFO Network and is currently a Member of the CII National Committee on Financial Reporting.</p> <p>Presently, Mr. Dutta is on the Boards of ITC Hotels Limited, ITC Infotech India Limited, Surya Nepal Private Limited, Russell Credit Limited and WelcomHotels Lanka (Private) Limited, amongst others.</p>
4.	Disclosure of relationships between Directors	None