



PHOENIX INTERNATIONAL LIMITED

compliance@phoenixindia.com

Date: 13-08-2024

To,
Department of Corporate Services
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai – 400001

Scrip Code: 526481, Scrip Symbol: PHOENXINTL
ISIN: INE245B01011

SUB: - OUTCOME OF THE BOARD OF DIRECTORS MEETING HELD ON 13.08.2024

Dear Sir / Ma'am,

Pursuant to Regulation 30 (read with Part A of Schedule III) and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we are pleased to inform you that the Board of Directors of the Company, at its meeting held today i.e. the 13th August, 2024, which commenced at 03:30 P.M. and concluded at 08:30 P.M. considered and approved, inter alia, the following items of business:

1. Un-audited Financial Results, both Standalone and Consolidated, for the quarter ended the 30th June, 2024 as recommended by Audit Committee and also, taken on record the Limited Review Reports issued on such financial results by the Statutory Auditors of the Company.

Further, pursuant to Regulation 33 of the Listing Regulations, we enclose herewith a copy of Un-Audited Standalone & Consolidated Financial Results and Limited Review Reports issued by Statutory Auditors of the Company in "Annexure A".

2. The 37th Annual General Meeting of the Company is scheduled to be held on Saturday, 28th September, 2024 at 05:00 P.M. via Video Conferencing (VC) /Other Audio Visuals Means (OVAM).
3. Register of Members and Share Transfer Books of the Company will remain closed from 22st September, 2024 to 28th September, 2024 (both days inclusive) for taking record of the member for the purpose of 37th Annual General Meeting to be held on 28th September, 2024.

Phoenix International Limited

CIN: L74899DL1987PLC030092 Telephone No. – 011 25747696, 25751934/35/36

Registered Address: 3rd Floor, Gopala Tower, 25 Rajendra Place, New Delhi-110008



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4. Appointment of M/s. Anant & Co., Chartered Accountants as the scrutinizer for E-Voting and other related work to be undertaken at 37th Annual General Meeting of the Company to be held for the Financial Year 2023-2024.

Kindly take the same on record.

Thanking You,

Yours faithfully,

FOR PHOENIX INTERNATIONAL LIMITED



Narender Kumar Makkar

Company Secretary & Compliance Officer

Phoenix International Limited

CIN:L74899DL1987PLC030092

Regd. Off.: 3rd Floor, Gopala Tower, 25 Rajendra Place, New Delhi - 110008

EXTRACT OF STANDALONE & CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2024

(Rs. In Lacs)

Particulars	Standalone				Consolidated			
	QUARTER ENDED			YEAR ENDED	QUARTER ENDED			YEAR ENDED
	3 months ended 30.06.2024	Corresponding 3 months ended 31.03.2024	Corresponding 3 months ended 30.06.2023	31.03.2024	3 months ended 30.06.2024	Corresponding 3 months ended 31.03.2024	Corresponding 3 months ended 30.06.2023	31.03.24
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
I Revenue from operations								
a. Sales/Income from operations (inclusive of excise duty)	611.77	667.75	714.08	2,744.73	611.77	667.75	714.08	2,744.73
b. other operating revenue	-	-	-	-	-	-	-	-
Total Revenue from operations	611.77	667.75	714.08	2,744.73	611.77	667.75	714.08	2,744.73
II Other Income	1.04	11.82	1.02	32.61	1.04	13.26	1.02	34.05
III Total Income (I + II)	612.80	679.57	715.10	2,777.34	612.80	681.01	715.10	2,778.78
IV Expenses:								
a Cost of materials consumed	147.01	124.09	250.51	795.27	147.01	124.09	250.51	795.27
b Changes in inventories of finished goods and work-in-progress	(10.71)	4.25	16.58	25.48	(10.71)	4.25	16.59	25.48
c Employee benefits expense	35.29	51.94	30.77	190.06	35.29	59.74	30.76	197.86
d Finance Cost	170.24	167.25	182.55	697.41	170.24	167.31	182.55	697.47
e Depreciation and amortization expense	90.69	88.83	85.35	362.75	90.69	88.83	85.35	362.75
f Other expenses	77.98	88.13	76.24	347.54	78.64	96.86	76.30	356.91
Total expenses (a to f)	510.50	524.50	641.99	2,418.52	511.16	541.08	642.06	2,435.74
V Profit before exceptional Items and tax (III - IV)	102.30	155.07	73.11	358.82	101.64	139.93	73.04	343.04
VI Exceptional Items	-	-	-	-	-	-	-	-
VII Profit before tax (V - VI)	102.30	155.07	73.11	358.82	101.64	139.93	73.04	343.04
VIII Tax expense:								
- Current Tax	30.70	119.25	21.93	180.00	30.70	119.25	21.93	180.00
- Tax relating to earlier period	-	-	-	-	-	-	-	-
- Deferred Tax Liabilities / (Assets)	-	(75.44)	-	(75.44)	-	(75.44)	-	(75.44)
IX Net Profit/ (Loss) for the period/ year (VII - VIII)	71.60	111.25	51.18	254.26	70.94	96.12	51.11	238.48
X Other Comprehensive Income								
i Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-	-	-
ii Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-	-	-	-
iii Items that will be reclassified to Profit & Loss	-	(8.43)	-	(8.43)	-	(8.43)	-	(8.43)
iv Remeasurement of net defined benefit liability /asset(net of tax)	-	(8.20)	-	(2.49)	-	-	-	(2.49)

	v Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-	-	-	-
	Total Other comprehensive income (net of tax)	-	(16.63)	-	(10.92)	-	(8.43)	-	(10.92)
XI	Total Comprehensive Income after tax (IX + X)	71.60	94.62	51.18	243.34	70.94	87.69	51.11	227.56
XII	Paid-up equity share capital (at par Value of Rs.10 each)	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96
XIII	Earnings per share of Rs.10 each - Not annualized								
	(a) Basic (in Rs.)	0.43	0.56	0.30	1.45	0.42	0.52	0.30	1.36
	(b) Diluted (in Rs.)	0.43	0.56	0.30	1.45	0.42	0.52	0.30	1.36

- 1 The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind-As) notified under the Companies (Indian Accounting Standards) Rules 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules , 2016;
- 2 The above financial results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors at the Board Meeting held on 13.08.2024
- 3 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015. Limited Review of the financial results for the quarter ended 30th June, 2024, as required under Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015 has been carried out by the Statutory Auditors of the company;
- 4 The Company operates in two segments in accordance with Ind AS-108;
- 5 The Company is having two subsidiaries named Phoenix Cement Limited and Phoenix Industries Limited; therefore, it has prepared standalone and consolidation results;
- 6 Figure of previous periods have been regrouped/recast/reclassified wherever necessary;

Place: Delhi
Date: 13/08/2024

By the Order of the Board
For Phoenix International Limited


Narender Kumar Malhotra
Director & Company Secretary
Din No.: 00026857

Phoenix International Limited

CIN:L74899DL1987PLC030092

Regd. Off.: 3rd Floor, Gopala Tower, 25 Rajendra Place, New Delhi - 110008

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

Particulars	Standalone				Consolidated			
	QUARTER ENDED			YEAR ENDED	QUARTER ENDED			YEAR ENDED
	3 months ended 30.06.2024	3 months ended 31.03.2024	Corresponding 3 months ended 30.06.2023	31.03.2024	3 months ended 30.06.2024	3 months ended 31.03.2024	Corresponding 3 months ended 30.06.2023	31.03.24
	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	2	3	4	6				
1 Segment Revenue								
a. Segment A- Manufacturing	150.95	213.06	253.23	907.65	253.23	214.50	253.23	909.09
b. Segment B- Rent	461.85	466.51	461.86	1,869.69	461.86	466.51	461.86	1,869.69
Total Segment Revenue	612.80	679.57	715.10	2,777.34	715.10	681.01	715.10	2,778.78
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-
Net Sales/Income from Operations	612.80	679.57	715.10	2,777.34	715.10	681.01	715.10	2,778.78
2 Segment Results								
Profit(+)/Loss(-) before Tax and Interest								
a. Segment A- Manufacturing	(12.32)	(0.78)	(32.79)	4.98	(32.86)	(15.86)	(32.86)	(10.74)
b. Segment B- Rent	284.86	323.10	288.45	1,051.25	288.45	323.10	288.45	1,051.25
Total Profit before Tax and Interest	272.54	322.32	255.66	1,056.23	255.59	307.24	255.59	1,040.51
Less: i. Finance Cost	170.24	167.25	182.55	697.41	182.55	167.31	182.55	697.47
ii. Other unallocable expenditure net off unallocable income	-	-	-	-	-	-	-	-
Profit Before Tax	102.30	155.07	73.11	358.82	73.04	139.93	73.04	343.04
3 Segment Assets								
a. Segment A- Manufacturing	1,970.27	1,923.41	3,613.86	1,923.41	4,569.80	2,732.38	4,569.80	2,732.38
b. Segment B- Rent	41,815.44	42,000.07	42,348.12	42,000.07	42,348.12	42,000.07	42,348.12	42,000.07
Total	43,785.71	43,923.48	45,961.99	43,923.48	46,917.92	44,732.45	46,917.92	44,732.45
4 Segment Liabilities								
a. Segment A- Manufacturing	2,112.33	2,071.94	1,603.17	2,071.94	2,101.82	2,390.51	2,101.82	2,390.51
b. Segment B- Rent	7,428.45	7,678.21	10,384.31	7,678.21	10,384.31	7,678.21	10,384.31	7,678.21
Total	9,540.78	9,750.15	11,987.48	9,750.15	12,486.13	10,068.72	12,486.13	10,068.72
5 Capital Employed								
(Segment Assets Less Segment Liabilities)								
a. Segment A- Manufacturing	(142.06)	(148.53)	2,010.69	(148.53)	2,467.98	341.87	2,467.98	341.87
b. Segment B- Rent	34,386.99	34,321.86	31,963.81	34,321.86	31,963.81	34,321.86	31,963.81	34,321.86
Total	34,244.93	34,173.33	33,974.50	34,173.33	34,431.79	34,663.73	34,431.78	34,663.73

Place: Delhi

Date: 13/08/2024

By the Order of the Board
For Phoenix International Limited

Narender Kumar Makkar
Director & Company Secretary
DIN:00026857

PMPK & Co.
Chartered Accountants



Office: SF -22, Ansal Fortune Arcade
Sector-18, Noiada-201301

Phone : 9810962081

e-mail : capraveshtsharma@gmail.com

To,
The Board of Directors
Phoenix International Ltd.
3rd Floor, Gopala Tower,
25, Rajendra Place,
New Delhi-110008

Dear Sir,

Limited Review Report on the Unaudited Standalone Financial Results for the Quarter Ended June 30, 2024

We have reviewed the accompanying statement of **un-audited** standalone financial results ("Statement") of **Phoenix International Ltd. ("the Company")** for the quarter ended June 30, 2024 being submitted by the company pursuant to the requirements of regulation 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 as modified by circular No.CIR/CFD/FAC/62/2016 dated 5th July 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian accounting standards 34 "Interim financial Reporting" ("IND AS 34"), prescribed under section 133 of the companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

We conducted our review in accordance with the Standard of Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Statutory Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures, applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016 dated 05th July, 2016, read with relevant rules issued thereafter and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015, including in the manner in which it is to be disclosed, or that it contains any material misstatement.

For **PMPK & Co.**
Chartered Accountants
FRN. 019681N



P. Pravesh Sharma
Pravesh Kumar Sharma
(Partner)
M.No.093350

Date: 13.08.2024
Place: Noida

UDIN: 24093350BKHIJG7696

Branch office: Thane (West)

PMPK & Co.
Chartered Accountants



Office: SF -22, Ansal Fortune Arcade
Sector-18, Noiada-201301

Phone : 9810962081

e-mail : capraveshsharma@gmail.com

To,
The Board of Directors
Phoenix International Ltd.
3rd Floor, Gopala Tower,
25, Rajendra Place,
New Delhi-110008

Dear Sir,

Limited Review Report on the Unaudited Consolidated Financial Result for the Quarter Ended June 30, 2024.

We have reviewed the accompanying statement of **un-audited** consolidated financial results of **Phoenix International Ltd. ('the Company')** for the quarter ended June 30, 2024 (**'the Statement'**), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (**'the regulation'**), as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34-Interim Financial reporting (IND AS-34) as prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the statement in accordance with the Standard of Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Statutory Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities:

Phoenix Cement Limited (subsidiary of company) and Phoenix Industries Limited (subsidiary of company).

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Indian accounting standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 and SEBI Circulars CIR/CFD/CMD/15/2015 dated 30th November, 2015 and CIR/CFD/FAC/62/2016, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 including in the manner in which it is to be disclosed, or that it contains any material misstatement.

For PMPK & Co.
Chartered Accountants
FRN. 019681N



P. K. Sharma
Pravesh Kumar Sharma
(Partner)

M.No.093350
Date:13.08.2024
Place: Noida

UDIN: 24093350BKHIJH2932

Branch office: Thane (West)