



Date: November 08 2024

To,
The Manager,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street,
Mumbai- 400001
Scrip Code: 512047

Dear Sir/Madam,
Ref.: Company Code: BSE – 512047

Subject: Submission of details regarding the Voting results of the Postal Ballot as per the format prescribed under Regulation 44 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, (as amended) along with Scrutinizer's Report.

In continuation with our intimation dated October 09, 2024, w.r.t. Notice of Postal Ballot and e-voting, we are informing to the Stock Exchange about the Postal Ballot which has been conducted by **Royal India Corporation Limited**, for seeking approval of Members of the Company for the following items:

Item No. 1 - Appointment of Mr. Ajay Singh Rajawat (DIN: 08702574), as a Director (Executive and Non-Independent) of the Company

Item No. 2 - Appointment of Mr. Sourav Sharma (DIN: 08239605), as a Director (Executive and Non-Independent) of the Company

Item No. 3 - Alteration in Object clause of Memorandum of Association (MOA).

Item No. 4 - Adoption of new set of Memorandum of Association of the Company as per Companies Act, 2013.

In respect of above, the voting period commenced on Wednesday, October 9, 2024 at 9.00 a.m. (IST) and ended on Thursday, November 7, 2024 at 5.00 p.m.(IST).

Further, in terms of Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015,(as amended), please find enclosed the results of Postal Ballot (e-voting Annexure-A, along with the report of the scrutinizer appointed by the Company for conducting the Postal Ballot (e-voting) as Annexure-B.



ROYAL INDIA CORPORATION LIMITED

The voting results along with the Scrutinizer's Report will also be uploaded on the Company's website at

<https://ricl.in/>

The aforesaid resolutions have been passed by Members through Postal Ballot (e-voting) with requisite Majority.

This is for your information and record.

Thanking you,

Yours Faithfully,

For **Royal India Corporation Limited**

Nitin Gujral
Managing Director
DIN No.: 08184605

Place: Mumbai

CIN L45400MH1984PLC032274

3501, Floor 35, Vertu Tower, Katrak Road, Wadala Market, Five Gardens, Mumbai - 400031.

 022-46001922  info@ricl.in  ricl.in

General information about company	
Scrip code	512047
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE510H01015
Name of the company	Royal India Corporation Limited
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	07-11-2024
Start time of the meeting	
End time of the meeting	

Scrutinizer Details	
Name of the Scrutinizer	Rinkesh Gala
Firms Name	M/s. Rinkesh Gala and Associates
Qualification	CS
Membership Number	42486
Date of Board Meeting in which appointed	18-09-2024
Date of Issuance of Report to the company	08-11-2024

Voting results	
Record date	04-10-2024
Total number of shareholders on record date	6448
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	4
Disclosure of notes on voting results	

Resolution(1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Ajay Singh Rajawat (DIN: 08702574), as a Director (Executive and Non-Independent) of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41597251	18182184	43.7101	18182184	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		41597251	18182184	43.7101	18182184	0	100
Public-Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	67872749	9524874	14.0334	9524855	19	99.9998	0.0002
	Poll							
	Postal Ballot (if applicable)							
	Total		67872749	9524874	14.0334	9524855	19	99.9998
Total		109470000	27707058	25.3102	27707039	19	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(2)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Sourav Sharma (DIN: 08239605), as a Director (Executive and Non-Independent) of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41597251	18182184	43.7101	18182184	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		41597251	18182184	43.7101	18182184	0	100
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	67872749	9524874	14.0334	9524855	19	99.9998	0.0002
	Poll							
	Postal Ballot (if applicable)							
	Total		67872749	9524874	14.0334	9524855	19	99.9998
Total		109470000	27707058	25.3102	27707039	19	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Alteration in Object clause of Memorandum of Association (MOA).				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41597251	18182184	43.7101	18182184	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		41597251	18182184	43.7101	18182184	0	100
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	67872749	9524874	14.0334	9524855	19	99.9998	0.0002
	Poll							
	Postal Ballot (if applicable)							
	Total		67872749	9524874	14.0334	9524855	19	99.9998
Total		109470000	27707058	25.3102	27707039	19	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	

Resolution(4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Adoption of new set of Memorandum of Association of the Company as per Companies Act, 2013				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	41597251	18182184	43.7101	18182184	0	100	0
	Poll							
	Postal Ballot (if applicable)							
	Total		41597251	18182184	43.7101	18182184	0	100
Public- Institutions	E-Voting							
	Poll							
	Postal Ballot (if applicable)							
	Total							
Public- Non Institutions	E-Voting	67872749	9524874	14.0334	9524855	19	99.9998	0.0002
	Poll							
	Postal Ballot (if applicable)							
	Total		67872749	9524874	14.0334	9524855	19	99.9998
Total		109470000	27707058	25.3102	27707039	19	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	
Public Insitutions	
Public - Non Insitutions	



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Practicing Company Secretaries

Scrutinizer's Report - Combined

To,
The Board of Directors
Royal India Corporation Limited
3501 Floor -35 Vertu
Tower Katrak Road, Wadala Market,
Mumbai-400031.

Dear Sir,

Sub: Report of Scrutinizer on Voting Process (remote E-Voting) conducted pursuant to the provision of Section 108 and 110 of the Companies Act, 2013 ("the Act") read with Companies (Management and Administration) Rules, 2014 read with regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I, **Rinkesh Gala, Practicing Company Secretary, Mumbai**, have been appointed as the Scrutinizer of your company and in furtherance to your letter, enclosing the notice and Explanatory Statement dated October 05, 2024 pursuant to Section 110 of the Companies Act, 2013 including any statutory modification of re-enactment thereof read with Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended and regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, for scrutinizing the results of remote e-voting in respect of the following resolutions contained in the notice, held between Wednesday, October 9, 2024 at 9.00 a.m. and ends on Thursday, November 7, 2024 at 5.00 p.m.

ORDINARY RESOLUTION/ SPECIAL RESOLUTIONS

1. **Special Resolution:** Appointment of Mr. Ajay Singh Rajawat (DIN: 08702574), as a Director (Executive and Non-Independent) of the Company.
2. **Special Resolution:** Appointment of Mr. Sourav Sharma (DIN: 08239605), as a Director (Executive and Non-Independent) of the Company.
3. **Special Resolution:** Alteration in Object clause of Memorandum of Association (MOA).
4. **Special Resolution:** Adoption of new set of Memorandum of Association of the Company as per Companies Act, 2013.

The Management of the Company is responsible to ensure the compliance with the requirement of Sections 108 & 109 and other applicable Sections of the Companies Act, 2013, read with Rules 20 & 21 of the Companies (Management and Administration) Rules, 2014 as may be necessary and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 relating to the remote e-voting.

Further to the above, we submit our report as under:

- The Company had availed the e-voting facility offered by National Securities Depository Limited (NSDL) for conducting Remote E-voting by the Shareholders of the Company.
- The Shareholders of the Company holding shares as on the "Cut off" date, i.e., **Friday, October 4, 2024** were entitled to vote on the proposed resolutions as set out at Item No's. 1 to 4 in the Postal Ballot Notice of the Royal India Corporation Limited



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- The voting period for remote E-voting remained open on Wednesday, October 9, 2024 at 9.00 a.m. and ends on Thursday, November 7, 2024 at 5.00 p.m. and the NSDL e-voting platform was blocked thereafter and the votes cast under e-voting facility were then unblocked after the said date and time.
- The postal ballot notice along with the postal ballot form was mailed electronically to the members who had registered their email with the depositories. In other cases, shareholders can also cast their vote using NSDL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store, iPhone and Windows phone users can download the app from the App Store and the Windows Phone Store respectively.
- Only the Votes cast by Corporate/Institutional Members who have uploaded the scanned certified true copy of Board Resolution/Power of Attorney/Authority letter etc on the website of NSDL i.e. <https://www.evoting.nsdl.com/> have been considered valid or alternatively if they have voted from individual tab & not uploaded same in the NSDL e-voting system then required to send the relevant Board Resolution/ Authority Letter us or to the company to verify the same.
- After the closure of Voting period Thursday, November 7, 2024 at 5.00 p.m. I have unblocked the electronic votes in the presence of two witnesses not in the employment of the Company.
- The details containing list of the shareholders who casted their votes electronically on each of the resolutions; was downloaded from the e-voting website of NSDL (<https://www.evoting.nsdl.com/>).
- I have scrutinized, downloaded and counted the votes casted through remote e-voting facility and their particulars have been recorded in accordance with the Companies (Management and Administration) Rules, 2014 for the purpose of this report.
- No member has voted through physical postal ballot mode.



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The results of the voting through Postal Ballot are as under:

Item No 1. Appointment of Mr. Ajay Singh Rajawat (DIN: 08702574), as a Director (Executive and Non-Independent) of the Company. (Special Resolution):			
Remote E-Voting.			
Particulars	Number of Members who voted / Polled	Number of Equity Shares (N.V of Rs.10/- Each)	
Total Votes received by Electronic means	64	2,77,07,058	
<u>Less:</u> Total Number of Invalid Votes	0	0	
Total Number of Valid Votes (A)	64	2,77,07,058	
Poll.			
Particulars	Number of Members who voted / Polled	Number of Equity Shares (N.V of Rs.10/- Each)	
Total Votes received by Poll	0	0	
<u>Less:</u> Total Number of Invalid Votes	0	0	
Total Number of Valid Votes (B)	0	0	
Remote E-Voting and Poll (Combined)			
Particulars	Number of Members who voted / Polled	Number of Equity Shares (N.V of Rs.10/- Each)	
Total Votes received by Electronic means and Poll	64	2,77,07,058	
<u>Less:</u> Total Number of Invalid Votes	0	0	
Total Number of Valid Votes (A+B)	64	2,77,07,058	
1. Voted in Favour of the resolution:			
Mode of Voting	Number of Members who voted / Polled	Number of Equity Shares	% of Total Number of Valid Votes Cast.
Remote E- voting	62	2,77,07,039	100.00
Poll	0	0	0.00
Combined (E-Voting & Poll)	62	2,77,07,039	100.00
2. Voted in Against the resolution:			
Mode of Voting	Number of Members who voted / Polled	Number of Equity Shares	% of Total Number of Valid Votes Cast.
Remote E- voting	2	19	0.00
Poll	0	0	0
Combined (E-Voting & Poll)	2	19	0.00
3. Invalid Votes			
Remote E-Voting.			
Reason for Invalidation	Number of Votes	Number of Shares	
Board Resolution/Power of Attorney/Authority letter not Received	0	0	
Total (I)	0	0	
Poll.			
Already Exercised Remote E-Voting	0	0	
Invalid Signature / Signature not Available	0	0	
Not voted	0	0	
Total (II)	0	0	
Total (Combined) (I+II)	0	0	



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Item No 2. Appointment of Mr. Sourav Sharma (DIN: 08239605), as a Director (Executive and Non-Independent) of the Company. (Special Resolution):			
Remote E-Voting.			
Particulars	Number of Members who voted / Polled	Number of Equity Shares (N.V of Rs.10/- Each)	
Total Votes received by Electronic means	64	2,77,07,058	
Less: Total Number of Invalid Votes	0	0	
Total Number of Valid Votes (A)	64	2,77,07,058	
Poll.			
Particulars	Number of Members who voted / Polled	Number of Equity Shares (N.V of Rs.10/- Each)	
Total Votes received by Poll	0	0	
Less: Total Number of Invalid Votes	0	0	
Total Number of Valid Votes (B)	0	0	
Remote E-Voting and Poll (Combined)			
Particulars	Number of Members who voted / Polled	Number of Equity Shares (N.V of Rs.10/- Each)	
Total Votes received by Electronic means and Poll	64	2,77,07,058	
Less: Total Number of Invalid Votes	0	0	
Total Number of Valid Votes (A+B)	64	2,77,07,058	
1. Voted in Favour of the resolution:			
Mode of Voting	Number of Members who voted / Polled	Number of Equity Shares	% of Total Number of Valid Votes Cast.
Remote E- voting	62	2,77,07,039	100.00
Poll	0	0	0.00
Combined (E-Voting & Poll)	62	2,77,07,039	100.00
2. Voted in Against the resolution:			
Mode of Voting	Number of Members who voted / Polled	Number of Equity Shares	% of Total Number of Valid Votes Cast.
Remote E- voting	2	19	0.00
Poll	0	0	0
Combined (E-Voting & Poll)	2	19	0.00
3. Invalid Votes			
Remote E-Voting.			
Reason for Invalidation	Number of Votes	Number of Shares	
Board Resolution/Power of Attorney/Authority letter not Received	0	0	
Total (I)	0	0	
Poll.			
Already Exercised Remote E-Voting	0	0	
Invalid Signature / Signature not Available	0	0	
Not voted	0	0	
Total (II)	0	0	
Total (Combined) (I+II)	0	0	



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Item No 3. Alteration in Object clause of Memorandum of Association (MOA). (Special Resolution):			
Remote E-Voting.			
Particulars	Number of Members who voted / Polled	Number of Equity Shares (N.V of Rs.10/- Each)	
Total Votes received by Electronic means	64	2,77,07,058	
Less: Total Number of Invalid Votes	0	0	
Total Number of Valid Votes (A)	64	2,77,07,058	
Poll.			
Particulars	Number of Members who voted / Polled	Number of Equity Shares (N.V of Rs.10/- Each)	
Total Votes received by Poll	0	0	
Less: Total Number of Invalid Votes	0	0	
Total Number of Valid Votes (B)	0	0	
Remote E-Voting and Poll (Combined)			
Particulars	Number of Members who voted / Polled	Number of Equity Shares (N.V of Rs.10/- Each)	
Total Votes received by Electronic means and Poll	64	2,77,07,058	
Less: Total Number of Invalid Votes	0	0	
Total Number of Valid Votes (A+B)	64	2,77,07,058	
1. Voted in Favour of the resolution:			
Mode of Voting	Number of Members who voted / Polled	Number of Equity Shares	% of Total Number of Valid Votes Cast.
Remote E- voting	62	2,77,07,039	100.00
Poll	0	0	0.00
Combined (E-Voting & Poll)	62	2,77,07,039	100.00
2. Voted in Against the resolution:			
Mode of Voting	Number of Members who voted / Polled	Number of Equity Shares	% of Total Number of Valid Votes Cast.
Remote E- voting	2	19	0.00
Poll	0	0	0
Combined (E-Voting & Poll)	2	19	0.00
3. Invalid Votes			
Remote E-Voting.			
Reason for Invalidation	Number of Votes	Number of Shares	
Board Resolution/Power of Attorney/Authority letter not Received	0	0	
Total (I)	0	0	
Poll.			
Already Exercised Remote E-Voting	0	0	
Invalid Signature / Signature not Available	0	0	
Not voted	0	0	
Total (II)	0	0	
Total (Combined) (I+II)	0	0	



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Item No 4. Adoption of new set of Memorandum of Association of the Company as per Companies Act, 2013. (Special Resolution):			
Remote E-Voting.			
Particulars	Number of Members who voted / Polled	Number of Equity Shares (N.V of Rs.10/- Each)	
Total Votes received by Electronic means	64	2,77,07,058	
Less: Total Number of Invalid Votes	0	0	
Total Number of Valid Votes (A)	64	2,77,07,058	
Poll.			
Particulars	Number of Members who voted / Polled	Number of Equity Shares (N.V of Rs.10/- Each)	
Total Votes received by Poll	0	0	
Less: Total Number of Invalid Votes	0	0	
Total Number of Valid Votes (B)	0	0	
Remote E-Voting and Poll (Combined)			
Particulars	Number of Members who voted / Polled	Number of Equity Shares (N.V of Rs.10/- Each)	
Total Votes received by Electronic means and Poll	64	2,77,07,058	
Less: Total Number of Invalid Votes	0	0	
Total Number of Valid Votes (A+B)	64	2,77,07,058	
1. Voted in Favour of the resolution:			
Mode of Voting	Number of Members who voted / Polled	Number of Equity Shares	% of Total Number of Valid Votes Cast.
Remote E- voting	62	2,77,07,039	100.00
Poll	0	0	0.00
Combined (E-Voting & Poll)	62	2,77,07,039	100.00
2. Voted in Against the resolution:			
Mode of Voting	Number of Members who voted / Polled	Number of Equity Shares	% of Total Number of Valid Votes Cast.
Remote E- voting	2	19	0.00
Poll	0	0	0
Combined (E-Voting & Poll)	2	19	0.00
3. Invalid Votes			
Remote E-Voting.			
Reason for Invalidation	Number of Votes	Number of Shares	
Board Resolution/Power of Attorney/Authority letter not Received	0	0	
Total (I)	0	0	
Poll.			
Already Exercised Remote E-Voting	0	0	
Invalid Signature / Signature not Available	0	0	
Not voted	0	0	
Total (II)	0	0	
Total (Combined) (I+II)	0	0	



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- The aforesaid combined report is computed on the basis of Acceptance and Rejection as annexed herewith, which forms an integral part of this Report.
- The relevant records relating to remote E- Voting was sealed and handed over to **Mr. Nitin Gujral**, Managing Director of the Company as authorized by the Board for safe keeping.
- The Register, all other papers and relevant records relating to electronic voting shall remain in our safe custody until the Managing Director considers, approves and signs the Minutes of the aforesaid Postal Ballot after which the same will be handed over to the Company for safe keeping.
- You may accordingly declare the result of voting.

Thanking you,
Yours faithfully,

For **Rinkesh Gala & Associates**
Practicing Company Secretaries

RINKESH
RASHIKLA
L GALA

Digitally signed by RINKESH RASHIKLA L GALA
DN: cn=RINKESH RASHIKLA L GALA, o=RINKESH RASHIKLA L GALA
c=IN, email=RINKESH@RINKESHGALA.COM, serial=1
Reason: I am the Proprietor
Certificate number: 15247483044882726264
Certificate serial number: 15247483044882726264
Certificate issuer: RINKESH RASHIKLA L GALA
Certificate validity: 2024/11/08 10:00:00
Certificate subject: RINKESH RASHIKLA L GALA
Certificate version: 1.2.0
Date: 2024.11.08 10:01:18 -05'30"

Rinkesh Gala
Proprietor
ACS No.42486 | C.P. No.20128
Peer Review No: 2768/2022
UDIN: A042486F001984360

Place: Mumbai
Date: November 08, 2024

Accepted by
for **Royal India Corporation Limited**

Nitin Gujral
Managing Director
DIN: 08184605



Rinkesh Gala & Associates

Practicing Company Secretaries

Annexure

A. Basis of Acceptance

I. Voting through Electronic Mode (Remote E-Voting).

1. Member has voted only through e-voting i.e. electronic mode.

B. Basis of Rejection

I. Voting through Electronic Mode (Remote E-Voting).

1. Votes cast by Corporate/Institutional Members who have not uploaded the scanned certified true copy of Board Resolution/Power of Attorney/Authority letter etc on the website of NSDL i.e. <https://www.evoting.nsdl.com/> have been considered invalid or alternatively if they have voted from individual tab & not uploaded same in the NSDL e-voting system nor relevant Board Resolution/ Authority Letter received from them
2. Board Resolution / Authority Letter / Power of Attorney, etc. do not grant power in favour of the person who has exercised voting right.